

**COLONIAL SCHOOL DISTRICT  
PLYMOUTH MEETING, PA**

**Finance and Audit Committee members called to order a meeting of the Finance and Audit Committee at 5:00 P.M. on Tuesday, November 17, 2009 in the Superintendent's Conference Room located in the Colonial Elementary School at 230 Flourtown Road, Plymouth Meeting, PA.**

**Finance Committee Members Present:** Hope Luken, Dr. William Ryan, Mitch Zimmer,

**Other Board Members Present:** Tom Davis, Sue Moore

**Also Present:** Dr. Vincent F. Cotter, Superintendent, Joseph P. Bickleman, Chief Financial Officer/Treasurer, Loren Szczney, Esquire, Fox Rothschild LLP

The committee began the meeting by asking for any public comments. There were none.

The committee then called for an executive session to discuss legal matters related to real estate tax assessment appeals.

After the executive session, the committee asked Mr. Bickleman to proceed with the remaining items on the agenda.

Mr. Bickleman distributed the Independence Blue Cross Personal Choice "First Look" Rate Renewal Worksheet for the district. Colonial's medical premium increase for Personal Choice is estimated to be 7.63% for 10-11. The rate increase includes the 2% discount for Colonial's participation in the Delaware Valley Health Care Consortium. The overall rate increase for the Montgomery County Schools Consortium is 11.97% which illustrates that Colonial's experience was better than the MONTCO Consortium as a whole. The Keystone Medical Rate Renewal Worksheet for Colonial shows an increase of 5.65% for the 10-11 school year. The Independence Blue Cross Prescription Drug Rate Renewal "First Look" Worksheet reports an increase of 17.27% for 10-11 but will be offset by the MONTCO Schools Consortium move to self-insured status as of January 1, 2010. Mr. Bickleman reported that there will be no increase from the first look premiums during the budget process but the increase can be reduced if so warranted by updated claims experience figures.

The committee asked for comments from the public. There were none.

There being no further business to be brought before the committee, the committee adjourned the meeting at approximately 6:40 P.M.

Respectfully submitted,

Joseph P. Bickleman  
Chief Financial Officer/Treasurer