

COLONIAL SCHOOL DISTRICT
PLYMOUTH MEETING, PA
Meeting Minutes
April 6, 2015

The Finance and Audit Committee meeting was held on April 6, 2015 in the Superintendent's Conference Room located in the Colonial Elementary School at 230 Flourtown Road, Plymouth Meeting, PA. Trevor Jackson called the meeting to order at 6:36 p.m.

Finance Committee Members Present: Bernie Brady and Mel Brodsky

Other Board Members Present: Sue Moore, Beth Suchsland, Christina Frangiosa, Heather Palmer, Alan Tabachnick and Leslie Finegold

Others Present: Dr. MaryEllen Gorodetzer and Trevor Jackson

Public Present: None

Regular Meeting:

Mr. Jackson asked for any public comments on the agenda; there were none.

Mr. Jackson informed the committee of the major impact areas still in play for the preparation of the 2015-16 budget. Those include staffing, PW renovation bids, Governor Wolf's budget, Chestnut Hill turf projects, special ed changes and others. Mr. Jackson also provided the committee with a tax chart reflecting the amount of revenue the increase would equate to for each tenth of a percent.

Mr. Jackson informed the committee of a deposit in the amount of \$509,711.03 that was received from the IU from the former SePAST Rx program. This amount will be deposited into the district's PLGIT rate stabilization account and formally committed at a later meeting for future healthcare costs.

Mr. Jackson informed the committee of an agreement with Northeast Revenue for the collection of school real estate taxes for Plymouth and Whitemarsh Townships. The agreement was for two years with two one year renewals. Mr. Jackson is pleased with their services and recommended renewing the agreement for July 1, 2015. The committee had no objections to that recommendation.

Mr. Jackson presented the committee with the terms of a three year engagement with Barbacane Thornton. The cost for completing the June 30, 2015 audit would be \$22,960 and increase by the Act 1 index for the next two years. The committee had no objections with moving forward with that engagement.

Mr. Jackson presented a copy of the Central Montco Technical High School Operating Budget for 2015-2016. The total budget increase is 5.24%, but only 1.43% for Colonial. This budget does reflect a \$100,000 capital contribution for repair/replacement of the existing roof.

Mr. Jackson provided the committee with the engagement letter for Fox Rothschild, LLP for service from July 1, 2015 to June 30, 2016. This would be the fifth year that Fox Rothschild, LLP did not change their rates.

Mr. Jackson asked for any public comments on non-agenda items; there were none.

Mr. Jackson stated that an executive session will be held after the public meeting.

As there was no further business to be conducted, the meeting was adjourned at 7:04 p.m.

Respectfully Submitted,
Trevor S. Jackson
Business Administrator