

COLONIAL SCHOOL DISTRICT
PLYMOUTH MEETING, PA
Meeting Minutes
October 3, 2012

The Finance and Audit Committee meeting was held on October 3, 2012 in the superintendent's conference room located in the Colonial Elementary School at 230 Flourtown Road, Plymouth Meeting, PA. Trevor Jackson called the meeting to order at 6:07 PM.

Finance Committee Members Present: Kathleen Oxberry, Mel Brodsky, Susan Moore

Other Board Members Present: Alan Tabachnick, Christina Frangiosa, Julie Knudsen, and Leslie Finegold

Others Present: Dr. MaryEllen Gorodetzer, Superintendent,

Public Present: Craig Bickel and Dan Rudderow, Keystone Realty Advisors

Regular Meeting:

Mr. Jackson asked for any public comments on the agenda, there were none.

Craig Bickel and Dan Rudderow from Keystone Realty Advisors presented to the committee their company's mission statement as well as case studies reflecting how their company is able to assist school districts in defending taxpayer assessment appeals and recommending reverse assessment appeals.

Executive Session:

The committee adjourned at 6:50 PM to meet in executive session to discuss matters relating to tax collection. The committee was called back to order at 7:00 PM.

Regular Meeting (continued):

Mr. Jackson presented the committee with the 2013-14 budget calendar and confirmed the Act 1 index for 2013-14 will be 1.7%.

Mr. Jackson presented the committee with a resolution for committing the surplus received from Independence Blue Cross, in the amount of \$123,725.60, to be used for future healthcare related costs.

Mr. Jackson presented the committee with a resolution outlining the parameters for refunding the Series 2004 bond issue with the Central Montco Technical High School. It was stated that this refunding will likely be transacted in the spring of 2013 and savings would be recognized in the 2013-14 budget.

Mr. Jackson recognized Karen Ottaviano for receiving the Pennsylvania Registered School Business Official (PRSBO) Achievement Award which is earned by attending conferences, workshops and graduate classes, as well as staying current in the Pennsylvania Association of School Business Officials (PASBO) organization.

Mr. Jackson informed the committee of two grants awards that were received. The Colonial School District greatly appreciates these generous contributions.

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| 1. Quaker Grant | \$3,000 |
| 2. United Bank of Switzerland (USB) | \$2,135 |

As there was no further business to be conducted, the meeting was adjourned at 7:12 PM.

Respectfully Submitted,

Trevor S. Jackson
Business Administrator