

COLONIAL SCHOOL DISTRICT
PLYMOUTH MEETING, PA
Meeting Minutes
June 5, 2013

The Finance and Audit Committee meeting was held on June 5, 2013 in the superintendent's conference room located in the Colonial Elementary School at 230 Flourtown Road, Plymouth Meeting, PA.

Finance Committee Members Present: Kathleen Oxberry, Susan Moore, Heather Palmer

Other Board Members Present: Alan Tabachnick, Mel Brodsky, Leslie Finegold, Christina Frangiosa, Beth Suchsland

Others Present: Dr. MaryEllen Gorodetzer, Richard Hartz

Regular Meeting:

In Trevor Jackson's absence, Dr. Gorodetzer called the meeting to order at 6:05 pm.

Dr. Gorodetzer provided committee members with an update on the 2013-14 budget and reviewed key components of the final budget which will be presented to the Board for action at the June 20, 2013 Board meeting.

The committee reviewed several fund balance transactions associated with the final 2013-14 budget. A brief discussion occurred on the details of the resolutions. The fund balance resolutions for Healthcare, PSERS, and Capital Projects will be action items on the June 20, 2013 Board meeting agenda.

The 2013 Homestead and Farmstead Exclusion Resolution was discussed and reviewed with the committee members. This resolution will be an action item on the June 20, 2013 Board meeting agenda.

As there was no further business to be conducted, the meeting was adjourned at 6:22 pm and immediately went into an executive session to discuss confidential matters.

Respectfully submitted,

Richard Hartz