

COLONIAL SCHOOL DISTRICT
PLYMOUTH MEETING, PA
Meeting Minutes
February 6, 2013

The Finance and Audit Committee meeting was held on February 6, 2013 in the superintendent's conference room located in the Colonial Elementary School at 230 Flourtown Road, Plymouth Meeting, PA. Trevor Jackson called the meeting to order at 6:21 PM.

Finance Committee Members Present: Kathleen Oxberry, Susan Moore and Heather Palmer

Other Board Members Present: Alan Tabachnick, Christina Frangiosa, Mel Brodsky, Bernie Brady and Leslie Finegold

Others Present: Dr. MaryEllen Gorodetzer and Rich Hartz

Public Present: John Kraus (Plymouth Township) and Joanne Walker (Lafayette Hill)

Regular Meeting:

Mr. Jackson asked for any public comments on the agenda. Mr. Kraus addressed the committee regarding a few budget related items. Mr. Kraus wanted to know if the district's consultants and advisors provide any information or guidance regarding the budget. Mr. Jackson responded by saying the district's consultants and advisors specialize in specific areas of school business, such as bond counsel, financial advisor and solicitor. Mr. Kraus also inquired about the differences in millage rates between the other surrounding school districts. Mr. Jackson responded by stating that not all the districts have the same number of students, programs and assessed property values, which are all factors that result in the district's millage rates. Mr. Kraus also questioned the cost of managing the State's pension fund. Mr. Jackson responded by stating that the State likely utilizes investment companies for managing the pension fund investments. Lastly, Mr. Kraus recommended the district consider establishing a cost containment committee to examine district expenditures.

Mr. Jackson provided the committee with an update on the Governor's proposed preliminary budget and how it directly impacts the district's budget at this time. Mr. Jackson emphasized that the Governor's budget was very preliminary and contingent upon other potential legislation particularly relating to pension reform. Mr. Jackson also reminded the committee that the district will be advertising its intent to file for exceptions and then will formally file for exceptions before the March 4th deadline. Mr. Jackson also presented a table breaking down all benefits and comparing them to the prior year's budget.

Mr. Jackson presented the committee with a recommendation to increase the annual compensation in the amount of \$100.00 for Dominic A. Coccia Jr. who currently serves as the tax collector for the Borough of Conshohocken. Mr. Coccia's current annual salary is \$6,200.00 and would increase to \$6,300.00 effective January 1, 2014 through December 31, 2017. Mr. Coccia's last increase was approved in 2005 in the amount of \$200.00; no increase was approved in 2009.

Mr. Jackson presented the committee with a resolution to approve the Act 192 Schedule of Costs for the collection of earned income taxes. On January 16, 2013, the Montgomery County Tax Collection Committee adopted a revised Act 192 Schedule of Costs that Berkheimer is authorized to charge as their sole compensation for the collection of delinquent earned income taxes.

Mr. Jackson informed the committee of the dates for the Annual PASBO conference which will be held on March 19-22 in Pittsburgh, PA. Attending the conference will be Rich Hartz, Karen Ottaviano, Kathy Ellis and Trevor Jackson.

Mr. Jackson informed the committee that the capital projects fund will be directly linked to the 5 year capital projects plan for the remainder of this year and all years moving forward.

Mr. Jackson updated the committee regarding the HR/Financial software conversion to Skyward. Mr. Jackson stated that 3 payrolls have been processed in the new system and that everything went well. Mr. Jackson also informed the committee that additional modules will be implemented over the next 4 months.

As there was no further business to be conducted, the meeting was adjourned at 6:51 PM and immediately following went into an executive session.

Respectfully Submitted,

Trevor S. Jackson
Business Administrator