

**COLONIAL SCHOOL DISTRICT
PLYMOUTH MEETING, PA 19462
MINUTES, NOVEMBER 12, 2002**

President Orlow convened a special meeting of the Colonial Board of School Directors at 5:05 p.m. in the Board Room of Colonial Elementary School on November 12, 2002.

Board Members Present: Marc Orlow, Thomas Davis, Lynn Glodek, Gary Johnson, Hugh Lipshutz, Susan Moore, William Ryan and Thomas Yunker.

Board Members Absent: Steven Slutsky.

Also Attending: Dr. Vincent F. Cotter, Superintendent; Dr. MaryEllen Gorodetzer, Assistant Superintendent; James M. Bell, Director of Support Services/Board Secretary; Joseph P. Bickleman, Chief Financial Officer/Board Treasurer; Gerald Berger, Director of Human Resources; Dr. Patricia Iannelli, Director of Research Assessment and Technology; Fred Shipman, Director of Pupil Services; Jeffrey T. Sultanik, Solicitor; Scott Schearer, Public Financial Management; Randolph Lawlace, Bond Counsel, Fox Rothschild O'Brien and Frankel; and Edward Murray, Dolphin and Bradbury Investment Bankers.

Mr. Orlow led the Pledge of Allegiance. He sought and received confirmation that the meeting had been duly advertised

Public Comments on the Agenda: None.

New Business: Mr. Orlow recognized Mr. Sultanik who asked Mr. Shearer to give a brief overview of the bond purchase proposal of the General Obligation Bonds, Series A of 2002. Mr. Shearer noted the favorable conditions for the transaction, particularly the decline in interest rates and the few other opportunities then open for investors. He noted that the net result of the sale would be the addition of \$294,377.62 to the district's Capital Reserve Fund. A complete outline of the results of the negotiated sale is contained in Attachment #1 to these minutes.

Mr. Orlow recognized Mr. Murray who summarized the Bond Purchase Proposal as outlined in Attachment #2 to these minutes. He then recognized Mr. Lawlace, Bond Counsel, who outlined the resolution authorizing the sale of the bonds as shown in Enclosure #1. Board members had a number of questions on the proposed transactions. These primarily involved confirmation of the net proceeds of the sale, the costs for issuing the bonds and setting up the required escrow account, and some details for completing the required forms. At the end of the discussions, Mr. Johnson moved and Mr. Davis seconded a motion to authorize the issuance of the bonds. On a roll call vote, all voted in favor. The motion was carried.

Mr. Orlow asked Mr. Johnson to review the purpose of the feasibility study to replace the curtain wall system at Conshohocken Elementary School, as shown in Enclosure #2. Mr. Johnson noted that the study would cover an analysis of the work involved in replacing the curtain wall and the associated mechanical and electrical systems. He reported that it would include a look at replacing the HVAC system in kind and replacing it with an upgraded system that would include air conditioning the building. He advised that the architect would provide a cost estimate for undertaking the work. Dr. Lipshutz asked if the study included adding classrooms to the building. Mr. Johnson reported that it did not. He advised that the district would be looking at possible classroom additions only at Ridge Park and Whitemarsh Elementary Schools in connection with its study of an all-day kindergarten program. Mr. Orlow noted that the committee was recommending Gilbert Architects because of the firm's experience in curtain wall replacement. Dr. Ryan expressed some concern about potential structural problems at the school. Mr. Johnson and Mr. Bell noted that some mortar work would be needed at the school but were not aware of any significant structural issues. Mr. Bell indicated that he would have Mr. Yemm, the district's Facilities Manager, look into Dr. Ryan's concerns. Mr. Yunker sought and received reassurance from Mr. Johnson that the study would result in a clear picture of the need for and benefits of the proposed curtain wall replacement. Mr. Johnson moved and Mrs. Moore seconded a motion to undertake the study at a cost of \$5,000 as outlined in Enclosure #2. On a roll call vote, all voted in favor. The motion was carried.

Mr. Orlow advised that the Health Master Law Suit in Enclosure #3 was an appropriate item for discussion in Executive Session.

Additional Public Comment: None.

There being no further business before the Board, Mr. Orlow adjourned the meeting at approximately 6:42 p.m.

Respectfully submitted,

James M. Bell
Board Secretary