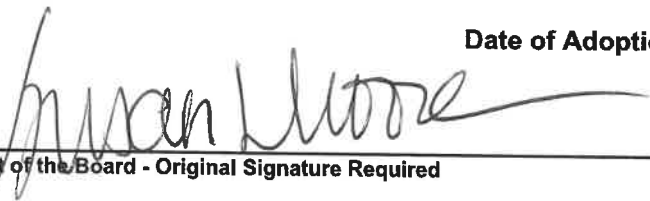


FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

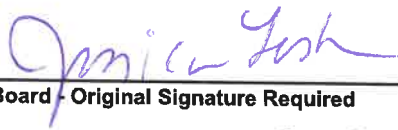
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5/21/21

Date



Secretary of the Board - Original Signature Required

5/21/21

Date



Chief School Administrator - Original Signature Required

5/21/21

Date

DAVID A SZABLOWSKI

Contact Person

(610)834-1670

Extn :2121

Telephone

Extension

DSZABLOWSKI@COLONIALSD.ORG

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes
No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$140816988
Ending Unassigned Fund Balance	\$8646590
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.14%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/21/21
--	-----------------

DUE DATE: AUGUST 15, 2021

FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

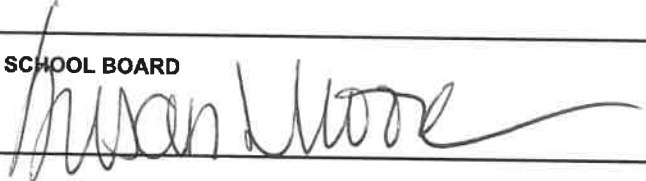
24 PS 6-687(a)(1)

(03/2006)

School District Name : Colonial SD	County : Montgomery	AUN Number : 123461602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/21/21
---	------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE FUNDS ARE FOR EMERGENCY USE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS USED TO BALANCE THE BUDGET IN FUTURE YEARS.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATED TO PSERS, HEALTHCARE, OPEB, COVID19 AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,204,446
0820 Restricted Fund Balance	23,869
0830 Committed Fund Balance	16,412,233
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	11,747,113
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$31,409,346</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	112,557,789
7000 Revenue from State Sources	23,293,676
8000 Revenue from Federal Sources	1,864,000
9000 Other Financing Sources	1,000
Total Estimated Revenues And Other Financing Sources	<u>\$137,716,465</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$169,125,811</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	95,216,281
6112 Interim Real Estate Taxes	750,000
6113 Public Utility Realty Taxes	96,000
6114 Payments in Lieu of Current Taxes - State / Local	65,000
6150 Current Act 511 Taxes - Proportional Assessments	12,003,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,215,000
6500 Earnings on Investments	120,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,000,000
6910 Rentals	500,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	1,257,500
6990 Refunds and Other Miscellaneous Revenue	320,008
REVENUE FROM LOCAL SOURCES	\$112,557,789
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,441,538
7112 Basic Education Funding-Social Security	2,247,778
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,117,474
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	150,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	120,000
7340 State Property Tax Reduction Allocation	3,350,729
7505 Ready to Learn Block Grant	169,916
7820 State Share of Retirement Contributions	10,696,241
REVENUE FROM STATE SOURCES	\$23,293,676
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	550,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	125,000
8517 NCLB, Title IV - 21st Century Schools	35,000
8749 Other CARES Act Funding	1,000,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	139,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$1,864,000

Amount

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets 1,000

OTHER FINANCING SOURCES \$1,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 137,716,465

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$95,216,281
Amount of Tax Relief for Homestead Exclusions	<u>\$3,350,729</u>
Total Approx. Tax Revenue:	\$98,567,010
Approx. Tax Levy for Tax Rate Calculation:	\$102,444,593

Montgomery

Total

2020-21 Data		
a. Assessed Value	\$4,235,850,718	\$4,235,850,718
b. Real Estate Mills	23.3640	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$7,182,146,728	\$7,182,146,728
d. Assessed Value	\$4,269,414,128	\$4,269,414,128
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$98,966,416	\$98,966,416
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$98,966,416	\$98,966,416
(f Total * g)		
i. Base Mills Subject to Index	23.3640	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.08696%	96.08696%
k. Tax Levy Needed	\$102,444,593	\$102,444,593
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	23.9950	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$102,444,592	\$102,444,592
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$99,093,863
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$95,216,281
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$95,216,281	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,350,729</u>	
Total Approx. Tax Revenue:	\$98,567,010	
Approx. Tax Levy for Tax Rate Calculation:	\$102,444,593	

Montgomery

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	24.0649	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$102,743,024	\$102,743,024
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,570.00	
Number of Homestead/Farmstead Properties	10314	10314
Median Assessed Value of Homestead Properties		\$151,950

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$95,216,281
Amount of Tax Relief for Homestead Exclusions	<u>\$3,350,729</u>
Total Approx. Tax Revenue:	\$98,567,010
Approx. Tax Levy for Tax Rate Calculation:	\$102,444,593
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,350,729	Lowering RE Tax Rate	\$0	\$3,350,729
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,350,729

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,269,414,128	23.9950	102,444,592			96.08696%	
Totals:	4,269,414,128		102,444,592	3,350,729	99,093,863	96.08696%	95,216,281

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,100,000	9,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,850,000	2,850,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	53,000	53,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments 12,003,000 12,003,000

Total Act 511, Current Taxes 12,003,000

Act 511 Tax Limit -->	7,182,146,728	12	86,185,761
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Montgomery	23.3640	23.9950	2.71%	Yes	3.0%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	61,581,788
1200 Special Programs - Elementary / Secondary	22,378,480
1300 Vocational Education	1,233,159
1400 Other Instructional Programs - Elementary / Secondary	212,595
1600 Adult Education Programs	72,007
Total Instruction	\$85,478,029
2000 Support Services	
2100 Support Services - Students	5,215,785
2200 Support Services - Instructional Staff	4,856,795
2300 Support Services - Administration	7,633,333
2400 Support Services - Pupil Health	1,385,802
2500 Support Services - Business	1,252,686
2600 Operation and Maintenance of Plant Services	11,050,755
2700 Student Transportation Services	7,345,599
2800 Support Services - Central	3,626,055
2900 Other Support Services	93,954
Total Support Services	\$42,460,764
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,684,317
3300 Community Services	52,600
Total Operation of Non-Instructional Services	\$1,736,917
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,568,028
5200 Interfund Transfers - Out	70,250
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$11,138,278
Total Estimated Expenditures and Other Financing Uses	\$140,816,988

2021-2022 Final General Fund Budget

LEA : 123461602 Colonial SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	35,045,463
200 Personnel Services - Employee Benefits	22,667,677
300 Purchased Professional and Technical Services	958,856
400 Purchased Property Services	636,871
500 Other Purchased Services	506,888
600 Supplies	1,722,735
700 Property	13,698
800 Other Objects	29,600
Total Regular Programs - Elementary / Secondary	\$61,581,788
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,467,545
200 Personnel Services - Employee Benefits	5,497,103
300 Purchased Professional and Technical Services	2,414,985
400 Purchased Property Services	20,600
500 Other Purchased Services	5,774,633
600 Supplies	93,164
700 Property	110,450
Total Special Programs - Elementary / Secondary	\$22,378,480
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,233,159
Total Vocational Education	\$1,233,159
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	65,675
500 Other Purchased Services	94,720
600 Supplies	52,200
Total Other Instructional Programs - Elementary / Secondary	\$212,595
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	17,656
200 Personnel Services - Employee Benefits	1,351
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	12,700
600 Supplies	300
Total Adult Education Programs	\$72,007
Total Instruction	\$85,478,029
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,854,330
200 Personnel Services - Employee Benefits	1,743,650
300 Purchased Professional and Technical Services	585,715
500 Other Purchased Services	10,125
600 Supplies	18,690
800 Other Objects	3,275

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$5,215,785
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,988,203
200 Personnel Services - Employee Benefits	1,554,957
300 Purchased Professional and Technical Services	131,122
400 Purchased Property Services	7,850
500 Other Purchased Services	6,900
600 Supplies	146,678
700 Property	9,885
800 Other Objects	11,200
Total Support Services - Instructional Staff	\$4,856,795
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,194,423
200 Personnel Services - Employee Benefits	2,368,022
300 Purchased Professional and Technical Services	701,150
400 Purchased Property Services	3,020
500 Other Purchased Services	255,550
600 Supplies	59,868
700 Property	1,000
800 Other Objects	50,300
Total Support Services - Administration	\$7,633,333
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	773,581
200 Personnel Services - Employee Benefits	540,926
300 Purchased Professional and Technical Services	46,150
400 Purchased Property Services	7,950
500 Other Purchased Services	800
600 Supplies	15,775
800 Other Objects	620
Total Support Services - Pupil Health	\$1,385,802
2500 Support Services - Business	
100 Personnel Services - Salaries	605,803
200 Personnel Services - Employee Benefits	379,183
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	132,200
500 Other Purchased Services	4,000
600 Supplies	87,000
800 Other Objects	7,500
Total Support Services - Business	\$1,252,686
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,784,680
200 Personnel Services - Employee Benefits	2,844,511
300 Purchased Professional and Technical Services	26,520
400 Purchased Property Services	496,022
500 Other Purchased Services	383,900

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	2,513,872
700 Property	500
800 Other Objects	750
Total Operation and Maintenance of Plant Services	\$11,050,755
2700 Student Transportation Services	
100 Personnel Services - Salaries	368,240
200 Personnel Services - Employee Benefits	216,889
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	15,000
500 Other Purchased Services	6,730,420
600 Supplies	1,650
800 Other Objects	400
Total Student Transportation Services	\$7,345,599
2800 Support Services - Central	
100 Personnel Services - Salaries	1,455,827
200 Personnel Services - Employee Benefits	905,251
300 Purchased Professional and Technical Services	147,834
400 Purchased Property Services	174,722
500 Other Purchased Services	99,500
600 Supplies	673,510
700 Property	165,000
800 Other Objects	4,411
Total Support Services - Central	\$3,626,055
2900 Other Support Services	
500 Other Purchased Services	93,954
Total Other Support Services	\$93,954
Total Support Services	\$42,460,764
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	686,066
200 Personnel Services - Employee Benefits	289,160
300 Purchased Professional and Technical Services	52,570
400 Purchased Property Services	55,000
500 Other Purchased Services	314,490
600 Supplies	201,273
700 Property	36,365
800 Other Objects	49,393
Total Student Activities	\$1,684,317
3300 Community Services	
500 Other Purchased Services	51,000
600 Supplies	1,600
Total Community Services	\$52,600
Total Operation of Non-Instructional Services	\$1,736,917

<u>Description</u>	<u>Amount</u>
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,624,528
900 Other Uses of Funds	4,943,500
Total Debt Service / Other Expenditures and Financing Uses	\$10,568,028
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	70,250
Total Interfund Transfers - Out	\$70,250
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$11,138,278
TOTAL EXPENDITURES	\$140,816,988

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	100,000	100,000
Other Capital Projects Fund	30,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	300,000	300,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$33,100,000	\$3,000,000

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	40,000,000	36,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	400,000	400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments	\$40,400,000	\$36,400,000
TOTAL CASH AND INVESTMENTS	\$73,500,000	\$39,400,000

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
0510 Bonds Payable	238,408,991	227,548,299
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$244,408,991	\$233,548,299

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

145,000

150,000

2021-2022 Final General Fund Budget

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Long-Term Indebtedness**06/30/2021 Estimate****06/30/2022 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**\$145,000****\$150,000****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$244,553,991	\$233,698,299

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

General Fund	10,629,744	10,860,692
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$10,629,744	\$10,860,692
TOTAL INDEBTEDNESS	\$255,183,735	\$244,558,991

Account Description	Amounts
0810 Nonspendable Fund Balance	1,204,446
0820 Restricted Fund Balance	23,869
0830 Committed Fund Balance	16,412,233
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	8,646,590
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$28,308,823
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$30,037,138