

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

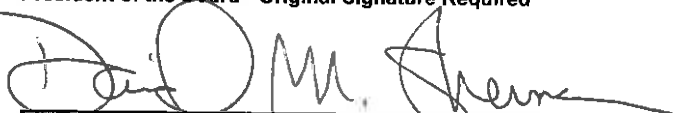
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

21 JUNE 2018

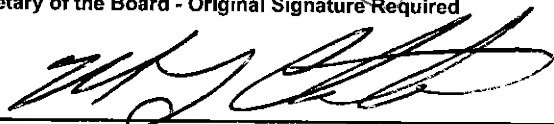
Date



Secretary of the Board - Original Signature Required

6/21/18

Date



Chief School Administrator - Original Signature Required

6/21/18

Date

David Szablowski

Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

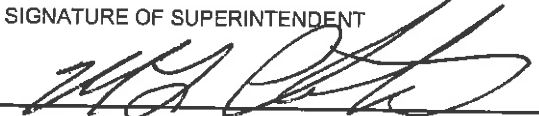
Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)? Yes
No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$126066500
Ending Unassigned Fund Balance	\$9475483
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Colonial SD	County : Montgomery	AUN Number : 123461602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 17 MAY 2018
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE ARE FUNDS FOR EMERGENCY-TYPE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS TO BE USED TO BALANCE THE 2019-20 BUDGET.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATING TO PSERS, HEALTHCARE, OPEB AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	36,000
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	10,200,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,862,233</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	102,787,436
7000 Revenue from State Sources	21,644,547
8000 Revenue from Federal Sources	779,000
9000 Other Financing Sources	131,000
Total Estimated Revenues And Other Financing Sources	<u>\$125,341,983</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$149,204,216</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	84,467,938
6112 Interim Real Estate Taxes	2,049,998
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	65,000
6150 Current Act 511 Taxes - Proportional Assessments	11,153,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	400,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	950,000
6910 Rentals	160,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	1,616,500
6990 Refunds and Other Miscellaneous Revenue	900,000

REVENUE FROM LOCAL SOURCES \$102,787,436**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	3,268,364
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,055,827
7311 Pupil Transportation Subsidy	760,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	345,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	114,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	115,000
7340 State Property Tax Reduction Allocation	3,218,029
7505 Ready to Learn Block Grant	169,916
7810 State Share of Social Security and Medicare Taxes	2,087,310
7820 State Share of Retirement Contributions	9,411,101

REVENUE FROM STATE SOURCES \$21,644,547**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	460,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	140,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	25,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	139,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000

REVENUE FROM FEDERAL SOURCES \$779,000

Amount

OTHER FINANCING SOURCES

9200 Proceeds from Extended-Term Financing 130,000

9400 Sale of or Compensation for Loss of Fixed Assets 1,000

OTHER FINANCING SOURCES \$131,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 125,341,983

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$84,467,938**

Amount of Tax Relief for Homestead Exclusions **\$3,218,029**

Total Approx. Tax Revenue: **\$87,685,967**

Approx. Tax Levy for Tax Rate Calculation: **\$91,222,167**

Montgomery

Total

2017-18 Data		
a. Assessed Value	\$4,118,165,722	\$4,118,165,722
b. Real Estate Mills	21.4040	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$6,622,239,017	\$6,622,239,017
d. Assessed Value	\$4,162,164,855	\$4,162,164,855
e. Assessed Value of New Constr/ Renov	\$0	\$0
2017-18 Calculations		
f. 2017-18 Tax Levy	\$88,145,219	\$88,145,219
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$88,145,219	\$88,145,219
(f Total * g)		
i. Base Mills Subject to Index	21.4040	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.98178%	95.98178%
k. Tax Levy Needed	\$91,222,167	\$91,222,167
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	21.9170	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$91,222,167	\$91,222,167
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$88,004,138
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$84,467,938
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$84,467,938
Amount of Tax Relief for Homestead Exclusions	<u>\$3,218,029</u>
Total Approx. Tax Revenue:	\$87,685,967
Approx. Tax Levy for Tax Rate Calculation:	\$91,222,167

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	21.9176	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$91,224,664	\$91,224,664
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$14,193.00	
Number of Homestead/Farmstead Properties	10346	10346
Median Assessed Value of Homestead Properties		\$150,105

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$84,467,938
Amount of Tax Relief for Homestead Exclusions	<u>\$3,218,029</u>
Total Approx. Tax Revenue:	\$87,685,967
Approx. Tax Levy for Tax Rate Calculation:	\$91,222,167
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,218,029	Lowering RE Tax Rate	\$0	\$3,218,029
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,218,029

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,162,164,855	21.9170	91,222,167			95.98178%	
Totals:	4,162,164,855		91,222,167	3,218,029	88,004,138	95.98178%	84,467,938

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,100,000	9,100,000
6152 Current Act 511 Occupation Taxes	0.0000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,000,000	2,000,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	53,000	53,000
6155 Current Act 511 Business Privilege Taxes	0.0000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.0000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0.0000	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 11,153,000 11,153,000

Total Act 511, Current Taxes 11,153,000

Act 511 Tax Limit -->	6,622,239,017	X	12	79,466,868
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate	Less than or equal to Index		2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Montgomery	21.4040	21.9170	2.40%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes					2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	53,794,418
1200 Special Programs - Elementary / Secondary	18,878,270
1300 Vocational Education	1,813,152
1400 Other Instructional Programs - Elementary / Secondary	932,435
1600 Adult Education Programs	79,483
Total Instruction	\$75,497,758
2000 Support Services	
2100 Support Services - Students	5,166,222
2200 Support Services - Instructional Staff	5,813,818
2300 Support Services - Administration	7,210,308
2400 Support Services - Pupil Health	1,294,408
2500 Support Services - Business	1,244,332
2600 Operation and Maintenance of Plant Services	9,700,947
2700 Student Transportation Services	6,990,938
2800 Support Services - Central	2,906,203
2900 Other Support Services	88,285
Total Support Services	\$40,415,461
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,774,142
3300 Community Services	61,635
Total Operation of Non-Instructional Services	\$1,835,777
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,426,504
5200 Interfund Transfers - Out	128,000
5900 Budgetary Reserve	763,000
Total Other Expenditures and Financing Uses	\$8,317,504
Total Estimated Expenditures and Other Financing Uses	\$126,066,500

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	30,407,223
200 Personnel Services - Employee Benefits	18,405,763
300 Purchased Professional and Technical Services	1,408,400
400 Purchased Property Services	444,552
500 Other Purchased Services	733,869
600 Supplies	2,240,420
700 Property	114,571
800 Other Objects	39,620
Total Regular Programs - Elementary / Secondary	\$53,794,418
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,636,458
200 Personnel Services - Employee Benefits	4,933,623
300 Purchased Professional and Technical Services	2,093,102
400 Purchased Property Services	65,000
500 Other Purchased Services	3,980,649
600 Supplies	168,698
800 Other Objects	740
Total Special Programs - Elementary / Secondary	\$18,878,270
1300 Vocational Education	
500 Other Purchased Services	1,813,152
Total Vocational Education	\$1,813,152
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	39,600
200 Personnel Services - Employee Benefits	16,400
300 Purchased Professional and Technical Services	37,500
500 Other Purchased Services	807,435
600 Supplies	31,500
Total Other Instructional Programs - Elementary / Secondary	\$932,435
1600 Adult Education Programs	
100 Personnel Services - Salaries	16,748
200 Personnel Services - Employee Benefits	9,935
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	12,500
600 Supplies	300
Total Adult Education Programs	\$79,483
Total Instruction	\$75,497,758
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,837,351
200 Personnel Services - Employee Benefits	1,734,307
300 Purchased Professional and Technical Services	558,540
500 Other Purchased Services	12,975

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	19,894
800 Other Objects	3,155
Total Support Services - Students	\$5,166,222
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,370,788
200 Personnel Services - Employee Benefits	1,905,651
300 Purchased Professional and Technical Services	167,200
400 Purchased Property Services	6,380
500 Other Purchased Services	2,400
600 Supplies	205,088
700 Property	154,711
800 Other Objects	1,600
Total Support Services - Instructional Staff	\$5,813,818
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,785,565
200 Personnel Services - Employee Benefits	2,312,694
300 Purchased Professional and Technical Services	696,596
400 Purchased Property Services	17,200
500 Other Purchased Services	272,483
600 Supplies	66,005
700 Property	2,000
800 Other Objects	57,765
Total Support Services - Administration	\$7,210,308
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	786,172
200 Personnel Services - Employee Benefits	469,171
300 Purchased Professional and Technical Services	5,100
400 Purchased Property Services	7,150
500 Other Purchased Services	1,300
600 Supplies	24,870
700 Property	645
Total Support Services - Pupil Health	\$1,294,408
2500 Support Services - Business	
100 Personnel Services - Salaries	563,005
200 Personnel Services - Employee Benefits	356,677
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	160,450
500 Other Purchased Services	22,500
600 Supplies	120,500
700 Property	500
800 Other Objects	7,700
Total Support Services - Business	\$1,244,332
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,597,113
200 Personnel Services - Employee Benefits	2,785,544

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	24,850
400 Purchased Property Services	426,550
500 Other Purchased Services	329,200
600 Supplies	1,474,940
700 Property	61,850
800 Other Objects	900
Total Operation and Maintenance of Plant Services	\$9,700,947
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	370,919
200 Personnel Services - Employee Benefits	247,579
300 Purchased Professional and Technical Services	11,300
400 Purchased Property Services	12,000
500 Other Purchased Services	6,347,140
600 Supplies	1,600
700 Property	400
Total Student Transportation Services	\$6,990,938
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,196,138
200 Personnel Services - Employee Benefits	981,300
300 Purchased Professional and Technical Services	127,250
400 Purchased Property Services	120,122
500 Other Purchased Services	46,732
600 Supplies	422,250
700 Property	10,000
800 Other Objects	2,411
Total Support Services - Central	\$2,906,203
2900 <u>Other Support Services</u>	
500 Other Purchased Services	88,285
Total Other Support Services	\$88,285
Total Support Services	\$40,415,461
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	809,175
200 Personnel Services - Employee Benefits	365,961
300 Purchased Professional and Technical Services	27,550
400 Purchased Property Services	31,120
500 Other Purchased Services	288,571
600 Supplies	184,627
700 Property	49,300
800 Other Objects	17,838
Total Student Activities	\$1,774,142
3300 <u>Community Services</u>	
500 Other Purchased Services	51,000
600 Supplies	300

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<u>Description</u>	<u>Amount</u>
700 Property	10,335
Total Community Services	\$61,635
Total Operation of Non-Instructional Services	\$1,835,777
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,142,247
900 Other Uses of Funds	4,284,257
Total Debt Service / Other Expenditures and Financing Uses	\$7,426,504
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	128,000
Total Interfund Transfers - Out	\$128,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	763,000
Total Budgetary Reserve	\$763,000
Total Other Expenditures and Financing Uses	\$8,317,504
TOTAL EXPENDITURES	\$126,066,500

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	1,500,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	300,000	300,000
Other Capital Projects Fund	2,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,400,000	\$1,900,000

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	37,000,000	37,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	400,000	400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments	\$37,700,000	\$37,700,000
TOTAL CASH AND INVESTMENTS	\$42,100,000	\$39,600,000

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
0510 Bonds Payable	143,127,277	138,685,635
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$149,127,277	\$144,685,635

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2018-2019 Final General Fund Budget

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$149,127,277	\$144,685,635

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	4,284,257	4,441,642
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,284,257	\$4,441,642
TOTAL INDEBTEDNESS	\$153,411,534	\$149,127,277

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	36,000
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	9,475,483
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,137,716
5900 Budgetary Reserve	763,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$23,936,716