

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 02/19/2019

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
DAVID SZABLOWSKI

(610)834-1670

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\_\_\_\_\_  
Contact Person

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Telephone

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Extension

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DSZABLOWSKI@COLONIALSD.ORG

\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification.  Line (u) of RETR Report: \$1,929,822.00 Approved Referendum Exception Amt: \$0.00	EXCEPTIONS WILL BE REQUESTED BUT HAVE NOT YET BEEN SUBMITTED TO PDE FOR REVIEW.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE FUNDS ARE FOR EMERGENCY USE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS USED TO BALANCE THE 2020-21 BUDGET.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATED TO PSERS, HEALTHCARE, OPEB AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,025,478
0820 Restricted Fund Balance	40,676
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	10,789,486
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$24,451,719</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	108,253,585
7000 Revenue from State Sources	22,538,740
8000 Revenue from Federal Sources	814,000
9000 Other Financing Sources	76,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$131,682,325</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$156,134,044</u></b>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	88,583,085
6112 Interim Real Estate Taxes	1,600,000
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	65,000
6150 Current Act 511 Taxes - Proportional Assessments	11,728,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	850,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	950,000
6910 Rentals	350,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	2,087,500
6990 Refunds and Other Miscellaneous Revenue	1,015,000

**REVENUE FROM LOCAL SOURCES \$108,253,585****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	3,268,364
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,055,827
7311 Pupil Transportation Subsidy	775,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	352,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	114,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	115,000
7340 State Property Tax Reduction Allocation	3,250,000
7505 Ready to Learn Block Grant	169,916
7810 State Share of Social Security and Medicare Taxes	2,250,609
7820 State Share of Retirement Contributions	10,088,024

**REVENUE FROM STATE SOURCES \$22,538,740****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	500,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	125,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	139,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000

**REVENUE FROM FEDERAL SOURCES \$814,000**

Amount

**OTHER FINANCING SOURCES**

9200 Proceeds from Extended-Term Financing	75,000
9400 Sale of or Compensation for Loss of Fixed Assets	1,000

<b>OTHER FINANCING SOURCES</b>	<b>\$76,000</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>131,682,325</b>
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Act 1 Index (current): 2.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$88,583,085</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,250,000</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$91,833,085</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$95,658,357</b>	
	<b>Montgomery</b>	<b>Total</b>

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<b>2018-19 Data</b>		
a. Assessed Value	\$4,162,164,855	\$4,162,164,855
b. Real Estate Mills	21.9170	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$6,728,102,894	\$6,728,102,894
d. Assessed Value	\$4,176,673,668	\$4,176,673,668
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$91,222,167	\$91,222,167
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$91,222,167	\$91,222,167
(f Total * g)		
i. Base Mills Subject to Index	21.9170	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.86047%	95.86047%
k. Tax Levy Needed	\$95,658,357	\$95,658,357
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>22.9030</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$95,658,357	\$95,658,357
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$92,408,357
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$88,583,085
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.3%

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<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$95,658,357</b>	
	<b>Montgomery</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	22.4210	
q. Mills In Excess of Index (if (l > p), (l - p))	0.4820	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$93,645,200	\$93,645,200
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$2,013,157	\$2,013,157
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,929,822	\$1,929,822

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.3%

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<b>Total Approx. Tax Revenue:</b>	<b>\$91,833,085</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$95,658,357</b>
	<b>Montgomery</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,250,000	Lowering RE Tax Rate	\$0	\$3,250,000
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,250,000</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,176,673,668	22.9030	95,658,357			95.86047%	
<b>Totals:</b>	<b>4,176,673,668</b>		<b>95,658,357</b>	<b>3,250,000</b>	<b>92,408,357</b>	<b>95.86047%</b>	<b>88,583,085</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,200,000	9,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,475,000	2,475,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	53,000	53,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 11,728,000 11,728,000**

**Total Act 511, Current Taxes 11,728,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>6,728,102,894</b>	<b>12</b>	<b>80,737,235</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Montgomery	21.9170	22.9030	4.50%	No	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6152	Current Act 511 Occupation Taxes					2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.3%				
6155	Current Act 511 Business Privilege Taxes					2.3%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.3%				
6157	Current Act 511 Mercantile Taxes					2.3%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	58,497,659
1200 Special Programs - Elementary / Secondary	20,380,710
1300 Vocational Education	2,291,485
1400 Other Instructional Programs - Elementary / Secondary	886,809
1600 Adult Education Programs	80,045
<b>Total Instruction</b>	<b>\$82,136,708</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,853,420
2200 Support Services - Instructional Staff	5,408,583
2300 Support Services - Administration	7,473,515
2400 Support Services - Pupil Health	1,288,973
2500 Support Services - Business	1,174,506
2600 Operation and Maintenance of Plant Services	9,596,076
2700 Student Transportation Services	7,309,237
2800 Support Services - Central	2,797,428
2900 Other Support Services	88,400
<b>Total Support Services</b>	<b>\$39,990,138</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,868,469
3300 Community Services	54,600
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,923,069</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	8,746,363
5200 Interfund Transfers - Out	128,000
5900 Budgetary Reserve	750,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,624,363</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$133,674,278</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	31,979,547
200 Personnel Services - Employee Benefits	22,482,228
300 Purchased Professional and Technical Services	951,665
400 Purchased Property Services	316,166
500 Other Purchased Services	636,344
600 Supplies	1,967,771
700 Property	123,645
800 Other Objects	40,293
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$58,497,659</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,272,078
200 Personnel Services - Employee Benefits	4,508,277
300 Purchased Professional and Technical Services	2,434,693
400 Purchased Property Services	65,000
500 Other Purchased Services	4,853,606
600 Supplies	245,516
800 Other Objects	1,540
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$20,380,710</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	2,291,485
<b>Total Vocational Education</b>	<b>\$2,291,485</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	32,647
200 Personnel Services - Employee Benefits	13,855
300 Purchased Professional and Technical Services	162,850
500 Other Purchased Services	636,057
600 Supplies	41,400
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$886,809</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	17,517
200 Personnel Services - Employee Benefits	9,728
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	12,500
600 Supplies	300
<b>Total Adult Education Programs</b>	<b>\$80,045</b>
<b>Total Instruction</b>	<b>\$82,136,708</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,805,408
200 Personnel Services - Employee Benefits	1,514,392
300 Purchased Professional and Technical Services	499,550
500 Other Purchased Services	11,135

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<u>Description</u>	<u>Amount</u>
600 Supplies	19,690
800 Other Objects	3,245
<b>Total Support Services - Students</b>	<b>\$4,853,420</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	3,261,958
200 Personnel Services - Employee Benefits	1,724,264
300 Purchased Professional and Technical Services	181,255
400 Purchased Property Services	10,200
500 Other Purchased Services	7,195
600 Supplies	221,211
800 Other Objects	2,500
<b>Total Support Services - Instructional Staff</b>	<b>\$5,408,583</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	4,159,770
200 Personnel Services - Employee Benefits	2,224,295
300 Purchased Professional and Technical Services	706,500
400 Purchased Property Services	3,800
500 Other Purchased Services	261,300
600 Supplies	66,275
700 Property	1,000
800 Other Objects	50,575
<b>Total Support Services - Administration</b>	<b>\$7,473,515</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	791,716
200 Personnel Services - Employee Benefits	444,062
300 Purchased Professional and Technical Services	22,200
400 Purchased Property Services	7,220
500 Other Purchased Services	1,400
600 Supplies	21,934
700 Property	441
<b>Total Support Services - Pupil Health</b>	<b>\$1,288,973</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	559,180
200 Personnel Services - Employee Benefits	279,826
300 Purchased Professional and Technical Services	36,500
400 Purchased Property Services	153,450
500 Other Purchased Services	17,250
600 Supplies	120,500
800 Other Objects	7,800
<b>Total Support Services - Business</b>	<b>\$1,174,506</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,585,920
200 Personnel Services - Employee Benefits	2,677,468
300 Purchased Professional and Technical Services	15,950
400 Purchased Property Services	438,077

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	337,700
600 Supplies	1,492,981
700 Property	47,080
800 Other Objects	900
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,596,076</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	357,057
200 Personnel Services - Employee Benefits	237,303
300 Purchased Professional and Technical Services	11,609
400 Purchased Property Services	15,000
500 Other Purchased Services	6,686,268
600 Supplies	1,600
800 Other Objects	400
<b>Total Student Transportation Services</b>	<b>\$7,309,237</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,218,953
200 Personnel Services - Employee Benefits	668,996
300 Purchased Professional and Technical Services	113,450
400 Purchased Property Services	159,386
500 Other Purchased Services	54,732
600 Supplies	524,400
700 Property	55,000
800 Other Objects	2,511
<b>Total Support Services - Central</b>	<b>\$2,797,428</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	88,400
<b>Total Other Support Services</b>	<b>\$88,400</b>
<b>Total Support Services</b>	<b>\$39,990,138</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	797,699
200 Personnel Services - Employee Benefits	370,499
300 Purchased Professional and Technical Services	47,214
400 Purchased Property Services	60,195
500 Other Purchased Services	301,471
600 Supplies	191,243
700 Property	67,818
800 Other Objects	32,330
<b>Total Student Activities</b>	<b>\$1,868,469</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	51,500
600 Supplies	3,100
<b>Total Community Services</b>	<b>\$54,600</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,923,069</b>

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<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	4,801,363
900 Other Uses of Funds	3,945,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$8,746,363</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	128,000
<b>Total Interfund Transfers - Out</b>	<b>\$128,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	750,000
<b>Total Budgetary Reserve</b>	<b>\$750,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,624,363</b>
<b>TOTAL EXPENDITURES</b>	<b>\$133,674,278</b>

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**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	65,000	70,000
Other Capital Projects Fund	2,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$4,065,000</b>	<b>\$4,070,000</b>
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**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	14,688,205	12,696,252
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	220,000
Other Capital Projects Fund	5,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>	<b>\$19,888,205</b>	<b>\$17,916,252</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$23,953,205</b>	<b>\$21,986,252</b>

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

**General Fund**

0510 Bonds Payable	80,615,000	116,410,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,000,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$86,615,000</b>	<b>\$122,410,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

<b><u>Long-Term Indebtedness</u></b>	<b><u>06/30/2019 Estimate</u></b>	<b><u>06/30/2020 Projection</u></b>
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**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$86,615,000</b>	<b>\$122,410,000</b>

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	3,945,000	4,075,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$3,945,000</b>	<b>\$4,075,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$90,560,000</b>	<b>\$126,485,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	1,025,478
0820 Restricted Fund Balance	40,676
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	8,797,533
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$22,459,766</b>
<b>5900 Budgetary Reserve</b>	<b>750,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$24,275,920</b>