

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

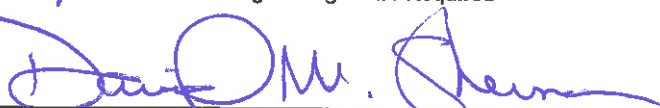
## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2017



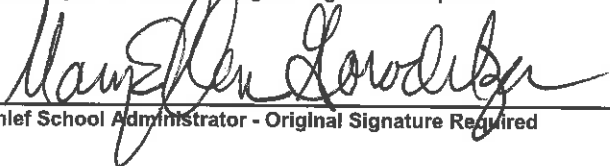
President of the Board - Original Signature Required

Date 6/15/17



Secretary of the Board - Original Signature Required

Date 6/15/17



Chief School Administrator - Original Signature Required

Date 6/15/17

Trevor S Jackson

(610)834-1670

Extn :2121

Contact Person

Telephone

Extension

tjackson@colonialsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes  No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$124090000
Ending Unassigned Fund Balance	\$4963600
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 8-687(a)(1)

(03/2006)

<b>School District Name :</b> Colonial SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123461602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/18/17
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	These are funds for emergency-type situations and are not specific to any one line item in the budget at this time.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance amount is to be used to balance the 2017-18 budget and spent some time during that same year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These funds have been committed through board resolution for increasing future costs relating to PSERS, healthcare, OPEB, assessment appeals and capital projects.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount will be transferred to the capital reserve fund for projects relating to the construction of a new gymnasium and synthetic turf baseball field.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,412,233
0840 Assigned Fund Balance	12,050,000
0850 Unassigned Fund Balance	4,963,600
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$33,425,833</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	99,001,697
7000 Revenue from State Sources	20,999,735
8000 Revenue from Federal Sources	708,505
9000 Other Financing Sources	130,063
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$120,840,000</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$154,265,833</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	81,593,925
6112 Interim Real Estate Taxes	2,178,691
6113 Public Utility Realty Taxes	98,000
6114 Payments in Lieu of Current Taxes - State / Local	66,000
6150 Current Act 511 Taxes - Proportional Assessments	10,351,350
6400 Delinquencies on Taxes Levied / Assessed by the LEA	770,000
6500 Earnings on Investments	365,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	949,811
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	150,000
6940 Tuition from Patrons	495,500
6990 Refunds and Other Miscellaneous Revenue	1,883,420
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$99,001,697</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	3,205,788
7160 Tuition for Orphans Subsidy	70,000
7271 Special Education funds for School-Aged Pupils	2,045,112
7311 Pupil Transportation Subsidy	1,030,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	114,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	115,000
7340 State Property Tax Reduction Allocation	3,151,547
7501 PA Accountability Grants	59,270
7505 Ready to Learn Block Grant	71,686
7810 State Share of Social Security and Medicare Taxes	2,113,509
7820 State Share of Retirement Contributions	9,023,823
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,999,735</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	461,150
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	142,355
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	30,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	65,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$708,505</b>

	<u>Amount</u>
<b>OTHER FINANCING SOURCES</b>	
9200 Proceeds from Extended-Term Financing	129,063
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
<b>OTHER FINANCING SOURCES</b>	<b>\$130,063</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>120,840,000</b>

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$81,593,925
Amount of Tax Relief for Homestead Exclusions	<u>\$3,151,547</u>
Total Approx. Tax Revenue:	\$84,745,472
Approx. Tax Levy for Tax Rate Calculation:	\$88,145,219

Montgomery

Total

2016-17 Data		
a. Assessed Value	\$4,045,957,198	\$4,045,957,198
b. Real Estate Mills	20.9638	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$6,552,762,542	\$6,552,762,542
d. Assessed Value	\$4,118,165,722	\$4,118,165,722
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$84,818,638	\$84,818,638
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II.</b> h. Rebalanced 2016-17 Tax Levy	\$84,818,638	\$84,818,638
(f Total * g)		
i. Base Mills Subject to Index	20.9638	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$88,145,219	\$88,145,219
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>21.4040</b>	
(k / d * 1000)		
<b>III.</b> m. Tax Levy Generated by Mills	\$88,145,219	\$88,145,219
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$84,993,672
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$81,593,925
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$81,593,925
Amount of Tax Relief for Homestead Exclusions	\$3,151,547
Total Approx. Tax Revenue:	\$84,745,472
Approx. Tax Levy for Tax Rate Calculation:	\$88,145,219

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index ( $i * (1 + \text{Index})$ )	21.4878	
q. Mills In Excess of Index (if $(l > p)$ , $(l - p)$ )	0.0000	
r. Maximum Tax Levy Based On Index ( $p / 1000 * d$ )	\$88,490,321	\$88,490,321
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $(m > r)$ , $(m - r)$ )	\$0	\$0
u. Tax Revenue In Excess of Index ( $t * \text{Est. Pct. Collection}$ )	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$14,189	
Number of Homestead/Farmstead Properties	10377	10377
Median Assessed Value of Homestead Properties		\$150,105

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$81,593,925
Amount of Tax Relief for Homestead Exclusions	<u>\$3,151,547</u>
Total Approx. Tax Revenue:	\$84,745,472
Approx. Tax Levy for Tax Rate Calculation:	\$88,145,219

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,151,547	Lowering RE Tax Rate	\$0	\$3,151,547
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,151,547</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,118,165,722	21.4040	88,145,219			96.000000%	
<b>Totals:</b>	<b>4,118,165,722</b>		<b>88,145,219</b>	<b>3,151,547 =</b>	<b>84,993,672 X</b>	<b>96.000000% =</b>	<b>81,593,925</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,400,000
6152 Current Act 511 Occupation Taxes	0.0000	0.0000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,900,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	51,350
6155 Current Act 511 Business Privilege Taxes	0.0000	0.0000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.0000	0.0000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0.0000	0.0000	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>10,351,350</b>
<b>Total Act 511, Current Taxes</b>			<b>10,351,350</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>6,552,762,542 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>78,633,151</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Montgomery	20.9638	21.4040	2.10%	Yes	2.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.5%				
6141	Current Act 511 Per Capita Taxes					2.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.5%				
6143	Current Act 511 Local Services Taxes					2.5%				
6144	Current Act 511 Trailer Taxes					2.5%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.5%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.5%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6152	Current Act 511 Occupation Taxes					2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.5%				
6155	Current Act 511 Business Privilege Taxes					2.5%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.5%				
6157	Current Act 511 Mercantile Taxes					2.5%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.5%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	57,056,053
1200 Special Programs - Elementary / Secondary	18,326,773
1300 Vocational Education	1,814,521
1400 Other Instructional Programs - Elementary / Secondary	1,442,870
1600 Adult Education Programs	83,231
<b>Total Instruction</b>	<b>\$78,723,448</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,598,679
2200 Support Services - Instructional Staff	4,289,859
2300 Support Services - Administration	5,212,453
2400 Support Services - Pupil Health	1,176,585
2500 Support Services - Business	1,057,469
2600 Operation and Maintenance of Plant Services	9,453,139
2700 Student Transportation Services	6,865,370
2800 Support Services - Central	1,645,078
2900 Other Support Services	88,208
<b>Total Support Services</b>	<b>\$34,386,840</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,560,130
3300 Community Services	54,126
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,614,256</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,246,411
5200 Interfund Transfers - Out	1,619,045
5900 Budgetary Reserve	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,365,456</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$124,090,000</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	33,005,380
200 Personnel Services - Employee Benefits	18,969,227
300 Purchased Professional and Technical Services	371,161
400 Purchased Property Services	279,652
500 Other Purchased Services	760,603
600 Supplies	1,927,702
700 Property	1,694,328
800 Other Objects	48,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$57,056,053</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	8,474,685
200 Personnel Services - Employee Benefits	5,048,827
300 Purchased Professional and Technical Services	3,674,519
400 Purchased Property Services	24,600
500 Other Purchased Services	970,822
600 Supplies	42,080
700 Property	5,000
800 Other Objects	86,240
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$18,326,773</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	1,814,521
<b>Total Vocational Education</b>	<b>\$1,814,521</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	81,129
200 Personnel Services - Employee Benefits	23,801
300 Purchased Professional and Technical Services	1,328,440
600 Supplies	9,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,442,870</b>
<b>1600 Adult Education Programs</b>	
100 Personnel Services - Salaries	20,579
200 Personnel Services - Employee Benefits	9,852
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	12,500
600 Supplies	300
<b>Total Adult Education Programs</b>	<b>\$83,231</b>
<b>Total Instruction</b>	<b>\$78,723,448</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,587,670
200 Personnel Services - Employee Benefits	1,557,091
300 Purchased Professional and Technical Services	422,680
500 Other Purchased Services	10,625

<u>Description</u>	<u>Amount</u>
600 Supplies	16,708
800 Other Objects	3,905
<b>Total Support Services - Students</b>	<b>\$4,598,679</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,588,512
200 Personnel Services - Employee Benefits	1,495,638
300 Purchased Professional and Technical Services	22,585
400 Purchased Property Services	24,880
500 Other Purchased Services	6,050
600 Supplies	121,681
700 Property	27,302
800 Other Objects	3,211
<b>Total Support Services - Instructional Staff</b>	<b>\$4,289,859</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,645,370
200 Personnel Services - Employee Benefits	1,569,433
300 Purchased Professional and Technical Services	574,950
400 Purchased Property Services	1,500
500 Other Purchased Services	303,700
600 Supplies	75,100
700 Property	7,800
800 Other Objects	34,600
<b>Total Support Services - Administration</b>	<b>\$5,212,453</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	687,545
200 Personnel Services - Employee Benefits	443,261
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	7,150
500 Other Purchased Services	1,100
600 Supplies	22,529
<b>Total Support Services - Pupil Health</b>	<b>\$1,176,585</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	545,468
200 Personnel Services - Employee Benefits	361,861
300 Purchased Professional and Technical Services	13,250
400 Purchased Property Services	6,840
500 Other Purchased Services	17,400
600 Supplies	105,350
700 Property	500
800 Other Objects	6,800
<b>Total Support Services - Business</b>	<b>\$1,057,469</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,328,002
200 Personnel Services - Employee Benefits	2,868,227
300 Purchased Professional and Technical Services	24,750

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,118,450
500 Other Purchased Services	302,800
600 Supplies	767,760
700 Property	42,250
800 Other Objects	900
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,453,139</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	344,968
200 Personnel Services - Employee Benefits	230,652
300 Purchased Professional and Technical Services	11,400
400 Purchased Property Services	20,300
500 Other Purchased Services	5,856,050
600 Supplies	401,700
800 Other Objects	300
<b>Total Student Transportation Services</b>	<b>\$6,865,370</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	332,806
200 Personnel Services - Employee Benefits	287,122
300 Purchased Professional and Technical Services	1,015,350
400 Purchased Property Services	50
500 Other Purchased Services	6,250
600 Supplies	1,700
700 Property	1,000
800 Other Objects	800
<b>Total Support Services - Central</b>	<b>\$1,645,078</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	88,208
<b>Total Other Support Services</b>	<b>\$88,208</b>
<b>Total Support Services</b>	<b>\$34,386,840</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	692,707
200 Personnel Services - Employee Benefits	348,900
300 Purchased Professional and Technical Services	28,202
400 Purchased Property Services	30,860
500 Other Purchased Services	270,049
600 Supplies	152,541
700 Property	28,618
800 Other Objects	8,253
<b>Total Student Activities</b>	<b>\$1,560,130</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	1,392
200 Personnel Services - Employee Benefits	414
500 Other Purchased Services	51,350



<u>Description</u>	<u>Amount</u>
600 Supplies	970
<b>Total Community Services</b>	<b>\$54,126</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,614,256</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,182,661
900 Other Uses of Funds	4,063,750
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$7,246,411</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,619,045
<b>Total Interfund Transfers - Out</b>	<b>\$1,619,045</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	500,000
<b>Total Budgetary Reserve</b>	<b>\$500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,365,456</b>
<b>TOTAL EXPENDITURES</b>	<b>\$124,090,000</b>

**Cash and Short-Term Investments**

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	20,259,062	16,759,062
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,507,523	1,500,000
Other Capital Projects Fund	27,830,673	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds	25,000	25,000
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$50,622,258</b>	<b>\$18,284,062</b>

**Long-Term Investments**

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**\$50,622,258**

**\$18,284,062**

**Long-Term Indebtedness**

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	78,665,000	76,480,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,288,869	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total General Fund</b>	<b>\$81,953,869</b>	<b>\$79,480,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - § 690, §1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

06/30/2017 Estimate

06/30/2018 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$81,953,869**

**\$79,480,000**



**Short-Term Payables**

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	8,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$8,000,000</b>	<b>\$8,000,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$89,953,869</b>	<b>\$87,480,000</b>

<b>Account Description</b>	<b>Amounts</b>
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,412,233
0840 Assigned Fund Balance	8,800,000
0850 Unassigned Fund Balance	4,963,600
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$30,175,833</b>
<b>5900 Budgetary Reserve</b>	<b>500,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$30,675,833</b>