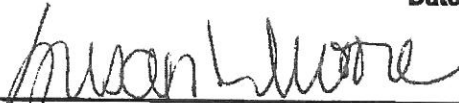


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2016-2017

**General Fund Budget Approval**

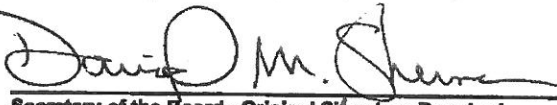
Date of Adoption of the General Fund Budget: 06/16/2016



President of the Board - Original Signature Required

Date

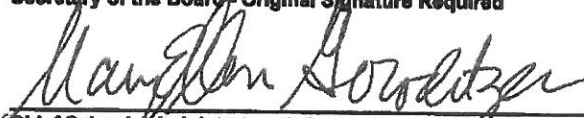
6/16/16



Secretary of the Board - Original Signature Required

Date

6/16/16



Chief School Administrator - Original Signature Required

Date

6/16/16

Trevor S Jackson

Contact Person

(610)834-1670

Extn :2121

Telephone

Extension

tjackson@colonialsd.org

Email Address

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

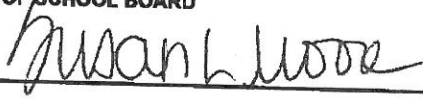
(03/2006)

24 PS 6-687(a)(1)

<b>School District Name :</b> Colonial SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123461602
--	-------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/19/16
---	------------------------

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

# **CERTIFICATION OF ESTIMATED ENDING FUND BALANCE** **FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Colonial SD	Montgomery	123461602

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

**Total Budgeted Expenditures**

**Fund Balance % Limit  
(less than or equal to)**

Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016 )?

Yes      ☒  
 No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$118127000
Ending Unassigned Fund Balance	\$4725080
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes      ☒  
 No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT

DATE

*Wayne Hordutze*

*6/16/16*

DUE DATE: AUGUST 15, 2016

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	18,640,407
0840 Assigned Fund Balance	6,330,000
0850 Unassigned Fund Balance	4,725,080
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>29,695,487</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	92,692,000
7000 Revenue from State Sources	20,233,197
8000 Revenue from Federal Sources	640,794
9000 Other Financing Sources	231,009
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>113,797,000</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>143,492,487</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	78,502,774
6112 Interim Real Estate Taxes	1,173,584
6113 Public Utility Realty Taxes	99,000
6114 Payments in Lieu of Current Taxes - State / Local	64,000
6150 Current Act 511 Taxes - Proportional Assessments	9,551,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,025,000
6500 Earnings on Investments	250,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	969,836
6910 Rentals	150,000
6920 Contributions and Donations from Private Sources	30,000
6940 Tuition from Patrons	447,000
6990 Refunds and Other Miscellaneous Revenue	429,806
<b>REVENUE FROM LOCAL SOURCES</b>	<b>92,692,000</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	3,235,829
7160 Tuition for Orphans Subsidy	70,000
7271 Special Education funds for School-Aged Pupils	2,046,137
7310 Transportation (Pupil and Nonpublic/CS)	1,120,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	114,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	115,000
7340 State Property Tax Reduction Allocation	3,044,915
7501 PA Accountability Grants	59,270
7505 Ready to Learn Block Grant	71,686
7810 State Share of Social Security and Medicare Taxes	2,102,605
7820 State Share of Retirement Contributions	8,253,755
<b>REVENUE FROM STATE SOURCES</b>	<b>20,233,197</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	428,156
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	130,638
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	30,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	45,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>640,794</b>

	<u>Amount</u>
<b>OTHER FINANCING SOURCES</b>	
9200 Proceeds from Extended-Term Financing	230,009
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
<b>OTHER FINANCING SOURCES</b>	<b>231,009</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>113,797,000</b>

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$78,502,774
Amount of Tax Relief for Homestead Exclusions	<u>\$3,044,915</u>
Total Approx. Tax Revenue:	\$81,547,689
Approx. Tax Levy for Tax Rate Calculation:	\$84,818,638
	Montgomery
	Total

**2015-16 Data**

a. Assessed Value	\$3,942,425,226	\$3,942,425,226
b. Real Estate Mills	20.5125	

**I. 2016-17 Data**

c. 2014 STEB Market Value	\$6,478,608,157	\$6,478,608,157
d. Assessed Value	\$4,045,957,198	\$4,045,957,198
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2015-16 Calculations**

f. 2015-16 Tax Levy	\$80,868,997	\$80,868,997
(a * b)		

**2016-17 Calculations**

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$80,868,997	\$80,868,997
(f Total * g)		
i. Base Mills Subject to Index	20.5125	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$84,818,638	\$84,818,638
(Approx. Tax Levy * g)		

<b>I. 2016-17 Real Estate Tax Rate</b>	<b>20.9638</b>	
(k / d * 1000)		

III. m. Tax Levy Generated by Mills	\$84,818,638	\$84,818,638
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$81,773,723
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$78,502,774
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$78,502,774	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,044,915</u>	
Total Approx. Tax Revenue:	\$81,547,689	
Approx. Tax Levy for Tax Rate Calculation:	\$84,818,638	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index	21.0048	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	
(if (l > p), (l - p))		
r. Maximum Tax Levy Based On Index	\$84,984,522	\$84,984,522
IV. (p / 1000 * d)		
s. Millage Rate within Index?	Yes	
(If l > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
(if (m > r), (m - r))		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$14,008	
Number of Homestead/Farmstead Properties	10389	10389
Median Assessed Value of Homestead Properties		\$149,355



AUN: 123461602 Colonial SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$78,502,774

Amount of Tax Relief for Homestead Exclusions

\$3,044,915

Total Approx. Tax Revenue:

\$81,547,689

Approx. Tax Levy for Tax Rate Calculation:

\$84,818,638

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$3,044,915

Lowering RE Tax Rate

\$0

\$3,044,915

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

**Amount of Tax Relief from State/Local Sources****\$3,044,915**

CODE6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,045,957,198	20.9638	84,818,638			96.000000%	
<b>Totals:</b>	<b>4,045,957,198</b>		<b>84,818,638</b>	<b>-</b>	<b>3,044,915 =</b>	<b>81,773,723 X</b>	<b>96.000000% = 78,502,774</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>			
	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>			
	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,800,000
6152 Current Act 511 Occupation Taxes	0.0000	0.0000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	51,000
6155 Current Act 511 Business Privilege Taxes	0.0000	0.0000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.0000	0.0000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>9,551,000</b>
<b>Total Act 511, Current Taxes</b>			<b>9,551,000</b>
<b>Act 511 Tax Limit --&gt;</b>	<b>6,478,608,157 X</b>	<b>12</b>	<b>77,743,298</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Montgomery	20.5125	20.9638	2.21%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679					2.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes					2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	55,796,496
1200 Special Programs - Elementary / Secondary	17,291,560
1300 Vocational Education	1,765,850
1400 Other Instructional Programs - Elementary / Secondary	1,284,673
1600 Adult Education Programs	81,912
<b>Total Instruction</b>	<b>76,220,491</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,214,610
2200 Support Services - Instructional Staff	3,915,705
2300 Support Services - Administration	5,022,866
2400 Support Services - Pupil Health	1,071,508
2500 Support Services - Business	1,068,452
2600 Operation and Maintenance of Plant Services	8,987,614
2700 Student Transportation Services	6,356,705
2800 Support Services - Central	1,671,954
2900 Other Support Services	86,447
<b>Total Support Services</b>	<b>32,395,861</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,492,307
3300 Community Services	54,252
<b>Total Operation of Non-Instructional Services</b>	<b>1,546,559</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,864,089
5200 Interfund Transfers - Out	1,600,000
5900 Budgetary Reserve	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>7,964,089</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>118,127,000</b>

DescriptionAmount**1000 Instruction****1100 Regular Programs - Elementary / Secondary**

100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	32,810,246
300 Purchased Professional and Technical Services	17,886,312
400 Purchased Property Services	348,603
500 Other Purchased Services	279,950
600 Supplies	625,229
700 Property	1,770,103
800 Other Objects	2,029,653

**Total Regular Programs - Elementary / Secondary**

46,400

**1200 Special Programs - Elementary / Secondary****55,796,496**

100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	8,002,842
300 Purchased Professional and Technical Services	4,436,928
400 Purchased Property Services	3,266,227
500 Other Purchased Services	23,870
600 Supplies	1,430,139
700 Property	51,814
800 Other Objects	10,000

**Total Special Programs - Elementary / Secondary**

69,740

**1300 Vocational Education****17,291,560**

500 Other Purchased Services	
------------------------------	--

**Total Vocational Education**

1,765,850

**1400 Other Instructional Programs - Elementary / Secondary****1,765,850**

100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	95,894
300 Purchased Professional and Technical Services	28,159
600 Supplies	1,153,792

**Total Other Instructional Programs - Elementary / Secondary**

6,828

**1,284,673****1600 Adult Education Programs**

100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	20,077
300 Purchased Professional and Technical Services	9,535
500 Other Purchased Services	40,000
600 Supplies	12,000

**Total Adult Education Programs**

300

**81,912****Total Instruction****76,220,491****2000 Support Services****2100 Support Services - Students**

100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	2,472,493
300 Purchased Professional and Technical Services	1,398,330
	315,620

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	9,941
600 Supplies	15,821
800 Other Objects	2,405
<b>Total Support Services - Students</b>	<b>4,214,610</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,397,343
200 Personnel Services - Employee Benefits	1,329,662
300 Purchased Professional and Technical Services	16,675
400 Purchased Property Services	23,880
500 Other Purchased Services	4,650
600 Supplies	120,396
700 Property	19,999
800 Other Objects	3,100
<b>Total Support Services - Instructional Staff</b>	<b>3,915,705</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,526,190
200 Personnel Services - Employee Benefits	1,423,631
300 Purchased Professional and Technical Services	598,050
400 Purchased Property Services	2,195
500 Other Purchased Services	333,250
600 Supplies	74,600
700 Property	31,050
800 Other Objects	33,900
<b>Total Support Services - Administration</b>	<b>5,022,866</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	627,930
200 Personnel Services - Employee Benefits	400,593
300 Purchased Professional and Technical Services	14,500
400 Purchased Property Services	5,100
500 Other Purchased Services	1,100
600 Supplies	21,862
700 Property	423
<b>Total Support Services - Pupil Health</b>	<b>1,071,508</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	532,164
200 Personnel Services - Employee Benefits	384,888
300 Purchased Professional and Technical Services	12,200
400 Purchased Property Services	7,500
500 Other Purchased Services	17,150
600 Supplies	106,850
700 Property	200
800 Other Objects	7,500
<b>Total Support Services - Business</b>	<b>1,068,452</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,212,390

Description

	<u>Amount</u>
200 Personnel Services - Employee Benefits	
300 Purchased Professional and Technical Services	2,552,334
400 Purchased Property Services	13,000
500 Other Purchased Services	1,121,450
600 Supplies	312,000
700 Property	732,640
800 Other Objects	43,000
<b>Total Operation and Maintenance of Plant Services</b>	800
<b>2700 <u>Student Transportation Services</u></b>	<b>8,987,614</b>
100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	350,822
300 Purchased Professional and Technical Services	212,835
400 Purchased Property Services	10,500
500 Other Purchased Services	16,500
600 Supplies	5,363,718
800 Other Objects	402,030
<b>Total Student Transportation Services</b>	300
<b>2800 <u>Support Services - Central</u></b>	<b>6,356,705</b>
100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	421,176
300 Purchased Professional and Technical Services	250,883
400 Purchased Property Services	990,145
500 Other Purchased Services	100
600 Supplies	6,850
700 Property	1,200
800 Other Objects	1,000
<b>Total Support Services - Central</b>	600
<b>2900 <u>Other Support Services</u></b>	<b>1,671,954</b>
500 Other Purchased Services	
<b>Total Other Support Services</b>	86,447
<b>Total Support Services</b>	<b>86,447</b>
<b>3000 Operation of Non-Instructional Services</b>	<b>32,395,861</b>
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	706,500
300 Purchased Professional and Technical Services	292,722
400 Purchased Property Services	26,913
500 Other Purchased Services	30,410
600 Supplies	264,204
700 Property	156,292
800 Other Objects	8,516
<b>Total Student Activities</b>	6,750
<b>3300 <u>Community Services</u></b>	<b>1,492,307</b>
100 Personnel Services - Salaries	

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	540
500 Other Purchased Services	51,350
600 Supplies	970
<b>Total Community Services</b>	<b>54,252</b>
<b>Total Operation of Non-Instructional Services</b>	<b>1,546,559</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,882,339
900 Other Uses of Funds	3,981,750
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>5,864,089</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,600,000
<b>Total Interfund Transfers - Out</b>	<b>1,600,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	500,000
<b>Total Budgetary Reserve</b>	<b>500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>7,964,089</b>
<b>TOTAL EXPENDITURES</b>	<b>118,127,000</b>



**Cash and Short-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund	2,788,612	2,500,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	1,624,877	1,500,000
Debt Service Fund	11,507,185	10,000,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	25,000	25,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>15,945,674</b>	<b>14,025,000</b>

**Long-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund	7,639,145	1,463,890
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>7,639,145</b>	<b>1,463,890</b>
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>23,584,819</b>	<b>15,488,890</b>
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**Long-Term Indebtedness**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	48,860,000	47,620,000
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations	3,078,518	3,000,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	2,997,162	3,000,000
<b>Total General Fund</b>	<b>\$54,935,680</b>	<b>\$53,620,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection**

0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Long-Term Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations

**Long-Term Indebtedness**06/30/2016 Estimate06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund****Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund****Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund****Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund****Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection**

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Permanent Fund****Total Long-Term Indebtedness****\$54,935,680****\$53,620,000**

**Short-Term Payables**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund	8,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$8,000,000</b>	<b>\$8,000,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$62,935,680</b>	<b>\$61,620,000</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	18,640,407
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	4,725,080
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$25,365,487</b>
5900 Budgetary Reserve	500,000
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$25,865,487</b>