

LEA Name: Colonial SD

Class: 2

AUN Number: 123461602

County: Montgomery

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013**

General Fund Budget Approval

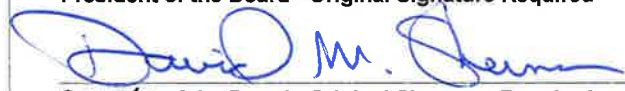
Date of Adoption of the General Fund Budget: 6/21/2012



President of the Board - Original Signature Required

6/21/12


Date



Secretary of the Board - Original Signature Required

6/21/12

Date



Chief School Administrator - Original Signature Required

6/21/12

Date

Robert Salanik
Contact Person

(610) 834-1670

2121

Telephone

Extension

rsalanik@colonialsd.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	7,835,600
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	7,835,600
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	79,894,196
7000 Revenue from State Sources	14,065,081
8000 Revenue from Federal Sources	730,423
9000 Other Financing Sources	135,300
Total Estimated Revenues And Other Financing Sources	94,825,000
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 102,660,600

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	69,471,940
6112	Interim Real Estate Taxes	369,500
6113	Public Utility Realty Tax	99,750
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	60,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	7,154,500
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,191,235
6500	Earnings on Investments	165,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	900,000
6910	Rentals	140,000
6920	Contributions and Donations From Private Sources / Capital Contributions	10,000
6940	Tuition from Patrons	292,271
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	40,000
REVENUE FROM LOCAL SOURCES		79,894,196

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	2,785,267
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	240,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,984,263
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,198,358
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	110,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	110,000
7340	State Property Tax Reduction Allocation	2,731,093
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	50,000
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,835,000
7820	State Share of Retirement Contributions	3,021,100
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		14,065,081

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	437,857
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	152,945
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	14,621
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	125,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		730,423

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	135,300
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	135,300
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		94,825,000

Act 1 Index (current): 1.7%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$69,471,940
Amount of Tax Relief for Homestead Exclusion +	<u>\$2,731,093</u>
Total Approx. Tax Revenue:	\$72,203,033
Approx. Tax Levy for Tax Rate Calculation:	\$74,970,060

	Montgomery	Total
2011-12 Data		
a. Assessed Value	\$3,892,787,576	\$3,892,787,576
b. Real Estate Mills	18.4760	
I. 2012-13 Data		
c. 2010 STEB Market Valu	\$6,165,109,051	\$6,165,109,051
d. Assessed Value	\$3,924,312,174	\$3,924,312,174
e. Assessed Value of New Constr/ Renov	\$0	\$0
2011-12 Calculations		
f. 2011-12 Tax Levy	\$71,923,143	\$71,923,143
(a * b)		
2012-13 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2011-12 Tax Levy	\$71,923,143	\$71,923,143
(f Total * g)		
i. Base Mills Subject to Index	18.4760	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.16962%	96.16962%
k. Tax Levy Needed	\$74,970,060	\$74,970,060
(Approx. Tax Levy * g)		
III. I. 2012-13 Real Estate Tax Rate	19.1040	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$74,970,060	\$74,970,060
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$72,238,967
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$69,471,940
(n * Est. Pct. Collection)		

Act 1 Index (current): 1.7%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$69,471,940
Amount of Tax Relief for Homestead Exclusion +	<u>\$2,731,093</u>
Total Approx. Tax Revenue:	\$72,203,033
Approx. Tax Levy for Tax Rate Calculation:	\$74,970,060

	Montgomery	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.7900	
q. Mills In Excess of Index if (l > p), (l - p)	0.3140	0.3140
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$73,737,826	\$73,737,826
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$1,232,234	\$1,232,234
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,185,035	\$1,185,035

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$13,877	
Number of Homestead/Farmstead Properties	10,690	10,690
V. Median Assessed Value of Homestead Properties		\$147,080

Act 1 Index (current): 1.7%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$69,471,940
Amount of Tax Relief for Homestead Exclusion +	<u>\$2,731,093</u>
Total Approx. Tax Revenue:	\$72,203,033
Approx. Tax Levy for Tax Rate Calculation:	\$74,970,060
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,731,093	Lowering RE Tax Rate	\$0	\$2,731,093
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,731,093</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Montgomery	3,924,312,174	19.1040	74,970,060			96.16962%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	3,924,312,174		74,970,060	- 2,731,093	72,238,967	96.16962%	69,471,940
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	5,804,500	5,804,500
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,300,000	1,300,000
6154 Amusement Taxes	5.00%	0.00%	50,000	50,000
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			7,154,500	7,154,500

Total Act 511, Current Taxes

Act 511 Tax Limit	---	6,165,109,051	X	12	73,981,309
		Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	43,155,057	
1200	Special Programs - Elementary/Secondary	14,362,215	
1300	Vocational Education	1,312,910	
1400	Other Instructional Programs - Elementary/Secondary	1,706,924	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	70,988	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	60,608,094	
2000	Support Services		
2100	Support Services - Pupil Personnel	3,193,952	
2200	Support Services - Instructional Staff	3,557,257	
2300	Support Services - Administration	4,170,347	
2400	Support Services - Pupil Health	944,604	
2500	Support Services - Business	969,798	
2600	Operation & Maintenance of Plant Services	8,282,856	
2700	Student Transportation Services	6,143,204	
2800	Support Services - Central	735,788	
2900	Other Support Services	76,450	
	Total 2000 Support Services	28,074,256	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,327,952	
3300	Community Services	39,726	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,367,678	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		90,050,028
5000	Other Expenditures and Financing Uses		
5100	Debt Service	4,724,972	
5200	Interfund Transfers - Out	50,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	500,000	
	Total Other Financing Uses		5,274,972
	Total Estimated Expenditures and Other Financing Uses		95,325,000
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		95,325,000
	Ending Committed, Assigned and Unassigned Fund Balance		7,335,600
	Total Appropriations and Ending Fund Balances		102,660,600