

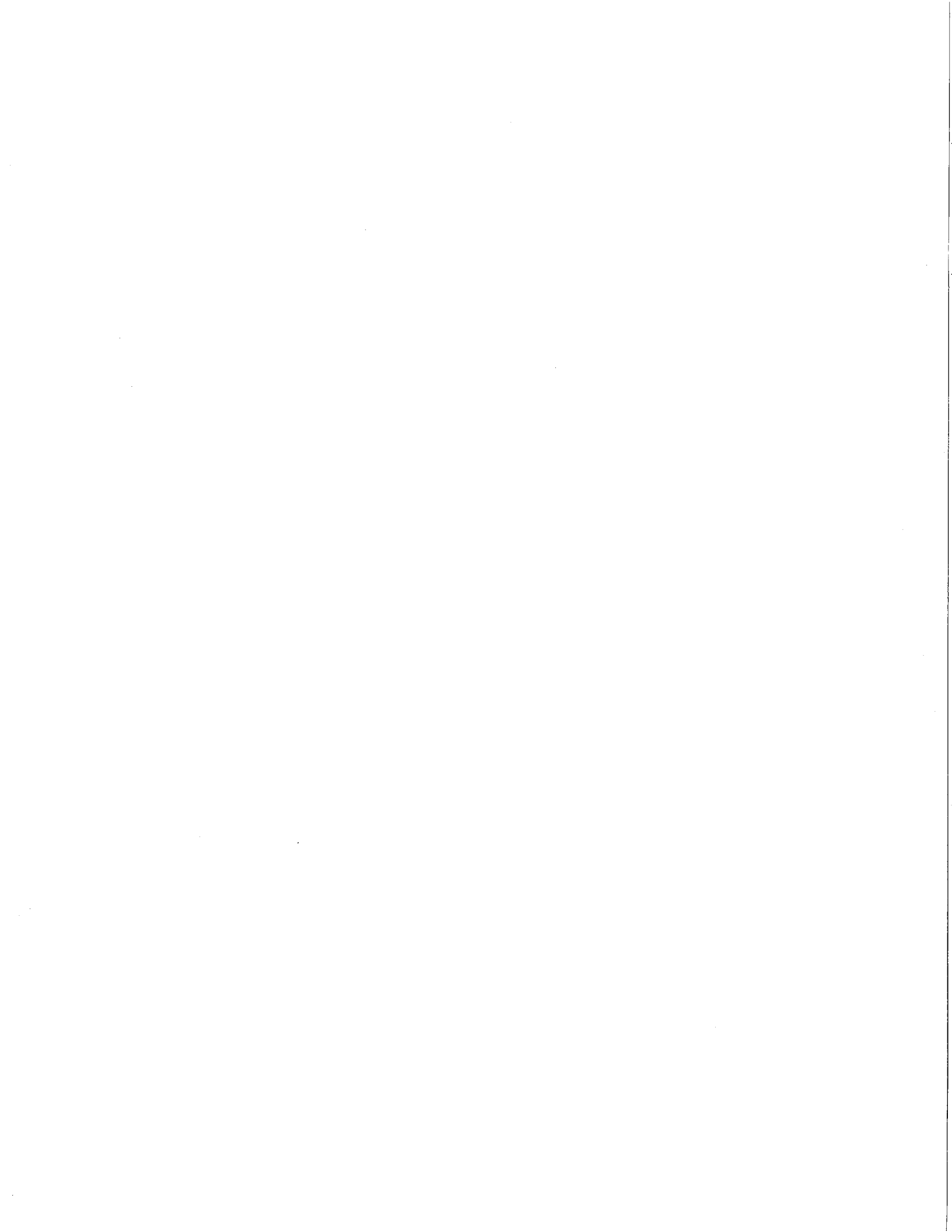
COLONIAL SCHOOL DISTRICT

Plymouth Meeting, Pa

www.colonialsd.org

ADOPTED BUDGET 2009-10

June 18, 2009



Colonial School District
Plymouth Meeting, Pa

**2009-10 Adopted Budget
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Plymouth Meeting, Pa

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COLONIAL SCHOOL DISTRICT
ORGANIZATIONAL SECTION
2009-10 ADOPTED BUDGET

**COLONIAL SCHOOL DISTRICT'S
ORGANIZATIONAL STRUCTURE**

BOARD OF SCHOOL DIRECTORS

Gary Johnson, President

Susan L. Moore, Vice-President

Lenore Bruno

Thomas Davis

Kelly Jowett

Hope Luken

William Ryan

Steven Slutsky

Mitch Zimmer

Non-Voting Officers

Dave Sherman, Secretary

Joseph P. Bickleman, Treasurer

COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS

**Mr. Gary J Johnson
Board President, Sales
Resident of Conshohocken**

Gary Johnson was elected to the School Board for four-year terms in 1995, 1999, 2003 and 2007. He was named President in February 2009. Mr. Johnson served 4 years as Vice President from 2004 - 2008. Mr. Johnson is a member and past Chairperson of the Human Resources Committee and is a member and past Chairperson of the Facilities Management and Transportation Committee and the Community Relations and Student Life Committee. He serves on the board's Safety and Wellness Committee and district's Technology Review Committee and is also on the board and serves as treasurer of the Central Montgomery County Area Vocational-Technical School.

Mr. Johnson was active in the Ridge Park Elementary School Parent Teacher Organization and the Colonial Parents' Council prior to joining the School Board.

**Ms. Susan L. Moore
Board Vice President, Controller
Resident of Plymouth Meeting**

Susan L. Moore was appointed to the School Board in December 2001, and elected to a four-year term in 2003 and 2007. Ms. Moore was named Vice President in February 2009. She is Chairperson of the Facilities Management and Transportation Committee and is a member of the Curriculum and Program Committee and the Safety and Wellness Committee. Mrs. Moore is on the Board of the Central Montgomery County Area Vocational-Technical School. She also serves as the board representative to the Plymouth-Whitemarsh High School Distinguished Graduates Organization.

Mrs. Moore, who holds a masters degree in education from Temple University, has extensive experience as a teacher in both public and private schools. She is quite familiar with the Colonial School District having volunteered and served as Vice President for both the Colonial Elementary School Parent Teachers Organization and the Colonial Middle School Home and School Association. She also has served on the Plymouth Whitemarsh High School Parent Teacher Student Organization and the Colonial Parents' Council. The current president of the Ply-Mar Swim and Tennis Club, Susan Moore is a past member of the Strategic Planning Evaluation Committee for Colonial.

**Ms. Lenore Bruno
Healthcare Worker
Resident of Conshohocken**

Lenore Bruno was appointed to the Board on December 15, 2008 to fill the remaining year of Dr. Pascal Scoles' term. Ms. Bruno is the Chairperson of the Safety and Wellness Committee and a member of the Facilities Management and Transportation Committee and the Community Relations Committee. She serves as the district's liaison to Plymouth Township and Plymouth's Parks and Recreation Board. Ms. Bruno was a member of the Plymouth Township Council from 2001 through 2008. She previously served on the Colonial School Board from 1987 through 1994 and has served on the Boards of the Colonial Foundation for Educational Innovation and the Colonial Exchange Club. She was a member of the Plymouth Township Parks and Recreation Board from 1993 through 1999 and held leadership roles with the Conshohocken Fun Fest Committee.

COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS (Continued)

**Mr. Thomas Davis
Quality Systems Consultant
Resident of Fort Washington**

Tom Davis was elected to the School Board in 2001 and re-elected to a four-year term in 2005. He serves as Chairperson of the Curriculum and Program Committee and is a member and past Chairperson of the Human Resources Committee. Mr. Davis is the Board's representative to the Colonial Foundation for Educational Innovation (CFEI) and he is the past Chairman of the Joint Operating Committee (JOC) of the Central Montgomery Technical High School (CMTHS).

Mr. Davis served as chairperson of the CFEI for four years. He also was a member of the district's strategic planning committee and served as coordinator of the KOALATY KID program at Conshohocken Elementary School. Mr. Davis serves on the boards for the Northwest Interfaith Hospitality Network and Handi-Crafters, Inc., and in the past the Lewis & Clark Trail Heritage Foundation. He holds bachelor and master degrees in metallurgical engineering from the Rensselaer Polytechnic Institute and a business administration certificate from Villanova University. He has enjoyed a long career in quality systems and as a consultant. Mr. Davis served in the United States Navy during World War II.

**Mrs. Kelly Jowett
Resident of Plymouth Meeting**

Kelly Jowett was appointed to the School Board on February 12, 2009. Jowett, a resident of Plymouth Meeting, has been involved with Ridge Park PTO for the past 6 years and has volunteered at Colonial Elementary School. She is currently a member of the Facilities Management/Transportation Committee and the Community Relations/Student Life Committee. Jowett holds a bachelors' degree from Rosemont College.

**Mrs. Hope Luken
Tax Compliance Analyst
Resident of Lafayette Hill**

Hope D. Luken was appointed to the School Board in August 2004, elected to a two-year term in 2005, and re-elected to a four-year term in 2007. She serves as Chairperson of the Human Resources Committee and is a member of the Finance and Audit, the Community Relations and Student Life Committee and the Safety and Wellness Committee. She was an active member of the Parent Teacher Organizations at Whitemarsh and Colonial Elementary Schools and Colonial Middle School and has held leadership positions in those organizations. Hope has served on the Board of Trustees of the William Jeanes Library, Chestnut Hill Meals on Wheels and Ply-Mar Swim Club. Hope is a graduate of Plymouth-Whitemarsh High School and Gettysburg College.

COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS (Continued)

Dr. William Ryan

**Social Worker and Psychological Services Associate for Mental Health
Resident of Conshohocken**

Dr. William Ryan was appointed to the School Board in June 2002, elected to a two-year term in 2003, and re-elected to a four-year term in 2005. He is a member of the Curriculum and Program Committee, and the Finance and Audit Committee. He is also the Board's Municipal Government Liaison to the Borough of Conshohocken and the Pennsylvania School Boards Association.

Dr. Ryan holds a doctorate in social work from the University of Pennsylvania. He is a licensed clinical social worker with Norristown State Hospital. Dr. Ryan has more than 30 years of experience of inpatient and outpatient psychiatric care. Dr. Ryan is currently the Quality Assurance and Risk Manager for the Norristown State Hospital. In 1998 he received the Churchman Family Award for outstanding service in mental health.

Dr. William Ryan is generous with his time. He serves as a Director of the Conshohocken Youth Foundation and has volunteered with youth basketball and Little League Baseball programs in the community. He is the former Board Secretary for the Conshohocken Catholic Youth Organization.

Mr. Steven Slutsky

**Compensation Consultant/Attorney
Resident of Whitemarsh Township**

Steven Slutsky was appointed to the School Board in July, 2002, elected to a two-year term in 2003 and re-elected to a four-year term in 2005. He chairs the Finance and Audit Committee and is a member of the Human Resources Committee.

Mr. Slutsky is a past Chairman of the Whitemarsh Township Planning Commission. He is the President of the Philadelphia Chapter of the National Association of Stock Plan Professionals, and was a Corporation Member of The College of Settlement of Philadelphia, a not-for-profit organization that brings disadvantaged youth to a camp-like setting.

Steven Slutsky holds a B.S. degree from the University of Pennsylvania's Wharton School, and a J.D. and MBA from Boston University. He is a Director and Executive Compensation Consultant in the Philadelphia Office of the Human Resources Services business of PricewaterhouseCoopers, a global human resources consulting, assurance, tax and advisory service firm. He has worked with clients internationally, in nearly every industry sector, on a wide range of compensation and benefits issues. Previously, Slutsky was an employment, labor and benefits attorney with Philadelphia and New York law firms. Steven has substantial human resources, labor negotiation and related financial expertise.

Mr. Mitchell K. Zimmer

**Pharmaceutical Sales Manager
Resident of Lafayette Hill**

Mitch Zimmer was appointed to the School Board in June, 2004 and elected to a two-year term in 2005 and re-elected to a four-year term in 2007. He is chairman of the Community Relations and Student Life Committee, and serves on the Safety & Wellness and the Finance & Audit Committees. He is also the district's liaison to the Montgomery County Intermediate Unit. Mr. Zimmer served on the Plymouth Whitemarsh High School Scholarship Fund Board of Governors. He has been an active member of the Whitemarsh Youth Basketball League Board of Trustees since 1991 and was the league's President from 1991 through 1998. He presently is an officer of the local chapter of high school basketball referees. Mr. Zimmer also was a member of the Board of Trustees at Congregation Or Ami and was Brotherhood President. Mr. Zimmer is a graduate of Brooklyn College.

COLONIAL SCHOOL DISTRICT
BOARD COMMITTEES

FACILITIES MANAGEMENT AND TRANSPORTATION COMMITTEE

Ms. Susan L. Moore, Chairperson
Mrs. Kelly Jowett
Ms. Lenore Bruno
Liaison, Terry Yemm

COMMUNITY RELATIONS AND STUDENT LIFE COMMITTEE

Mr. Mitch Zimmer, Chairperson
Mrs. Kelly Jowett
Ms. Lenore Bruno
Mrs. Hope Luken
Liaisons, Cassandra DeLong & David Sherman

SAFETY AND WELLNESS COMMITTEE

Ms. Lenore Bruno, Chairperson
Ms. Susan L. Moore
Mrs. Hope Luken
Mr. Mitch Zimmer
Liaisons, Cassandra DeLong & David Sherman

CURRICULUM AND PROGRAM COMMITTEE

Mr. Thomas Davis, Chairperson
Dr. William Ryan
Ms. Susan L. Moore
Liaisons, Dr. Mary Ellen Gorodetzer

FINANCE AND AUDIT COMMITTEE

Mr. Steven Slutsky, Chairperson
Dr. William Ryan
Mrs. Hope Luken
Mr. Mitch Zimmer
Liaison, Joseph P. Bickleman

HUMAN RESOURCES COMMITTEE

Mrs. Hope Luken, Chairperson
Mr. Steven Slutsky
Mr. Thomas Davis
Liaison, Richard Hartz

CENTER FOR TECHNICAL STUDIES JOINT OPERATING COMMITTEE:

Mr. Thomas Davis
Mr. Gary J. Johnson

**INTERMEDIATE UNIT #23 BOARD MEMBER
PSBA REPRESENTATIVE
COLONIAL FOUNDATION
BOARD LIAISONS:**

Conshohocken Borough
Plymouth Parks & Recreation
Plymouth Township
Whitemarsh Parks & Recreation
Whitemarsh Township
Mr. Mitch Zimmer
Dr. William Ryan
Mr. Thomas Davis
Dr. William Ryan
Ms. Lenore Bruno
Ms. Lenore Bruno
Mrs. Hope Luken
Mrs. Hope Luken

**COLONIAL SCHOOL DISTRICT
ORGANIZATION
DISTRICT ADMINISTRATION**

www.colonialsd.org

Dr. Vincent F. Cotter	Superintendent of Schools	834-1670 Ext. 2132
Dr. Mary Ellen Gorodetzer	Assistant Superintendent	834-1670 Ext. 2135
Joseph P. Bickleman	Chief Financial Officer/ Board Treasurer	834-1670 Ext. 2121
Andrew Boegly	Chief Information Officer	834-1670 Ext. 2129
Cassandra DeLong	Director of Pupil Services	834-1670 Ext. 2111
Richard Hartz	Director of Human Resources	834-1670 Ext. 2152
Terry Yemm	Director of Operations	834-1670 Ext. 2131
Elizabeth McKeaney	Director of Curriculum, Instruction and Assessment	834-1670 Ext. 2155
Donna Gaffney	Curriculum Supervisor- Mathematics/Science	834-1670 Ext. 2144
Kathleen Hamill	Curriculum Supervisor- Language Arts	834-1670 Ext. 2225
Sergio Anaya	Curriculum Supervisor- Social Studies & ESL	834-1670 Ext. 2164
Rebe Hayes-Kennedy	Supervisor of Spec. Ed., K-5	834-1670 Ext. 2134
Eileen Specter	Supervisor of Spec. Ed., 6-12	834-1670 Ext. 2105
Dr. Monica Sullivan	Principal, P-W HS	825-1500 Ext. 1085
Robert Fahler	Principal, Middle School	275-5104 Ext. 7150
Teresa Boegly	Principal, Colonial Elem.	941-0426 Ext. 2230
Denise Marks	Principal, Conshohocken El.	828-0362 Ext. 5001
Judi Lipson	Principal, Plymouth Elem.	825-8190 Ext. 6001
Jason Bacani	Principal, Ridge Park Elem.	825-1083 Ext. 4001
Donna Drizin	Principal, Whitemarsh Elem.	828-9092 Ext. 3001
Paul Antal	District Safety Officer	825-1500 Ext. 1224
Lori McCoy	Director of Food Services	834-1670 Ext. 2125
John Quinn	Director of CITV	825-1500 Ext. 1093
David M. Sherman	Director of Community Relations/Board Secretary	834-1670 Ext. 2115
Kathleen Ellis	Director of Transportation	834-1670 Ext. 2141
Joe Lally	Facilities Manager	825-1500 Ext. 1066

COLONIAL SCHOOL DISTRICT
CONSULTANTS AND ADVISORS

Independent Auditors

Barbacane, Thornton & Company
14 West Third Street
Media, PA 19063
(610) 565-5222

Solicitor

Fox, Rothschild, LLP
1250 Broad Street-Suite 1000
Lansdale, PA 19446-0431
(215) 299-2167

Special Counsels

Sweet, Stevens, Tucker & Katz
116 East Court Street
Doylestown, PA 19401
(215) 348-5862

Official Depository

Wachovia Bank
Government Banking Division
2240 Butler Pike - Suite 300
Plymouth Meeting, PA 19462
(610) 834-2013

Colonial School District

2009-10 Budget Schedule

Budget Materials to Buildings	September 30, 2008
Enrollment Projections and Allocations To Buildings	December 5, 2008
Meetings between Building Principals and Director of Operations	December 1-12, 2008
Building Budgets submitted to Chief Financial Officer	January 14-February 11, 2009
Building Budget Reviews with Superintendent and Administrators	March 23-March 27, 2009
Curriculum Committee Report	March 16, 2009
Facilities Mgmt. & Transportation Committee Report	March 16, 2009
Human Resources Committee Report	March 19, 2009
Preliminary Budget Available to Public	April 13, 2009
Preliminary Budget Approved - Finance Committee Report	April 16, 2009
Proposed Final Budget Approved	May 21, 2009
Final Budget Approval	June 18, 2009

INTRODUCTORY SECTION
2009-10 ADOPTED BUDGET

BUDGET OVERVIEW

The adopted budget for fiscal year 2009-10 for the Colonial School District was developed through the cooperation of staff, administration and the Board of School Directors. This document is the result of input initiated in September from the Business Office and continued through development at the building level, district administration, School Board Committee structure, and finally public review. The budget was adopted at the board meeting held on June 18, 2009. The document represents the effort of many individuals throughout the Colonial community to provide information on the funding of the excellent educational program demanded by the students, parents, and the tax-paying community.

The General Fund Budget of the Colonial School District for 2009-10 totals \$92,580,000, an increase of 3.01% or \$2,703,000 over the previous year's budget. The real estate tax mil rate is established at 17.249. This represents a 4.10% increase in real estate taxes to district taxpayers, an annual increase of \$67.90 for every \$100,000 of property assessment, or \$99.82 on the median assessed value of \$147,010.

The budget includes \$2,553,670 of Real Estate Tax Relief from the state. This is a reduction of \$63,561 from the amount that the district received during the 2008-09 school year. The Pennsylvania Real Estate Tax Relief Program is funded by the state's share of slot machine revenue. The number of qualifying homestead/farmsteads totals 10,290 an increase of 334 from last year. This translates to a real estate tax reduction of \$248 for 2009-10 for each approved homestead or farmstead. The tax reduction provided in 2008-09 was \$263.

Budgeted expenditures for 2009-10 exceed budgeted revenues by \$4,850,000 and requires the use of this amount of fund balance surplus to balance the budget. The projected fund balance surplus for June 30, 2009 is \$9.8 million.

More importantly, it should be noted that the moderate expenditure increase of 3.01% from 2008-09 to 2009-10 is due to a number of one-time savings that will not occur during the 2010-11 budget process. Vo-tech school tuition savings amount to \$587,477 due to a credit for the 2007-08 school year. Fuel savings totaling \$508,000 are the result of the sharp decline in fuel prices coupled with the IU consortium bid pricing. The employer retirement contribution rate was reduced from 7.2% to the actual rate of 4.78% generating net savings of \$467,978. There is debt payment savings totaling \$423,000 realized from a refinancing which occurred during the 2008-09 school year. These 2009-10 savings total \$1,985,000 and will not be available for the 2010-11 budget.

Also, there is \$1,181,787 of Title I and IDEA expenditures in the 09-10 budget that are funded with one-time federal AARA stimulus funds. There will be \$233,913 of these stimulus funds available in 2010-11 to pay for these ongoing expenditures leaving \$947,874 to be funded from local sources.

The unavailable expenditure savings and federal revenue drop-off in 2010-11 mentioned in the preceding two paragraphs, coupled with an estimated 5% increase, or \$4,629,000, in spending for 2010-11, will result in an ever-widening funding gap between expenditures and revenue for 2010-11. The projected 2010-11 revenue shortfall of \$6,587,351, combined with the current 2009-10 funding gap of \$4,850,000, results in expenditures exceeding revenues by \$11,437,351 for 2010-11. In addition, the state index which sets the limit by which the district could raise real estate taxes is projected to decline from the current 2009-10 rate of 4.1% to a range of 2.75% to 3.0%. A 3% limit would generate an estimated \$1.8 million of new revenue. This

BUDGET OVERVIEW (Continued)

situation will be compounded further if current economic conditions persist and cause further declines in the district's tax base, transfer taxes, and interest earnings.

In summary, using all of the projected fund balance of \$5 million for June 30, 2010 and raising taxes 3%, or \$1.8 million, the district would have to reduce expenditures \$4.6 million to balance the 2010-11 budget.

Employee's Salaries and Fringe Benefits, Object 100 and 200, account for the greatest portion of the budget. The 2009-10 adopted budget contains \$48,608,073 for salaries and \$15,375,305 for fringe benefits, for a combined total of \$63,983,378 or 69.11% of the budget.

Total salaries, Object 100, are projected to increase \$3,128,052 or 6.88% over the prior year's budget. The budget provides for an additional 5.40 professional teaching positions, plus 1.0 position for a curriculum supervisor for science. Staffing details are provided on pages 79 and 80 of this document. An amount of \$300,000 is included for School, and District Improvement Teams, two critical components of Colonial's Pathways to Excellence Program.

Employee benefits, Object 200, will increase \$86,628 or .57%. The medical, dental, and life insurance portion of employee benefits has increased \$582,880 or 7.68%. It is estimated that district employees will contribute \$785,771 towards the district's medical premium cost during 2009-10. The district's retirement contribution rate is being reduced from the 7.20% budgeted in 2008-09 to the actual PSERS rate of 4.78% for 2009-10. Reducing this rate to the actual rate due resulted in an expenditure decrease of \$935,956. A net savings of \$467,978 since the state reimburses the district for one-half the cost. **The district's retirement contribution rate is projected to increase dramatically in the year 2012-13 due to the decline in investment earnings of the Public School Employee's Retirement System (PSERS) and its inability to fund retirees' pensions at current contribution rates. A History and Projection of Retirement Contribution Rates compiled by PSERS is found on pages 95-97 of this report. The following example demonstrates the future financial impact on the district: Using the estimated rate of 20.16% found in the chart on page 95 the district would incur retirement expense of \$9,772,395 (\$4,886,197 net of state subsidy) for 2009-10, an increase of \$7,455,329 (\$3,727,664 net of state subsidy) above the figure shown in the 2009-10 budget. This figure would be further compounded by any increases in salary leading up to the 2012-13 fiscal year.**

Contracted Professional Services, Object 300, is projected to increase \$672,187 or 11.72%. Included in this category are out-of-district and out-of-state student placements for special education services and contracted intermediate unit services for special education students. Also included in this budget section are costs for contracted alternative education, expenses for medical, legal, data processing, computer network support and licensing, staff in-service, and other professional services needed to support the special and regular education programs.

Purchased Property Services, Object 400, is projected to increase \$12,456 or .64%. Included in these services are building, equipment, and vehicle repairs, trash collection, electricity, water and sewer costs.

BUDGET OVERVIEW (Continued)

Purchased Services, Object 500, reflects a \$402,213 decrease or -3.63% over the 2008-09 budget. Included in these accounts are the tuitions paid to Approved Private Schools (APS) and Private Residential Rehabilitation Institutions (PRRI). The tuition charge for Colonial students enrolled at the Central Montgomery County Technical High School during 2009-10 is \$2,243,437. The amount budgeted is \$1,655,960 due to a credit of \$587,477 for the 2007-08 fiscal year. This cost is based on a three-year average enrollment and the operating costs of the Tech School. Contracted transportation costs are expected to increase \$10,871 or .21%. The transportation budget is benefiting from a contractual rate freeze for the district's public and private school carrier. Other budget items in this category include phone, telecommunication costs associated with classroom internet access, printing, travel, postage and tuition paid to charter schools and other districts. Conference travel for administrators was reduced \$102,075.

Supplies Object 600, reflects an decrease of \$529,549 or 13.11%. Drastic reductions in gasoline, diesel, and heating oil prices accounted for \$508,359 of the decrease. Costs for classroom supplies, replacement textbooks, copy paper, multi-media and testing supplies, meeting refreshments, as well as computer software are also included in this object area. Meeting refreshments were reduced \$27,062.

Equipment, Object 700, reflects an increase of \$131,615 or 14.92%. Details of the planned technology projects for instruction can be found on page 80-81. There is also \$116,800 included for district facility projects (see page 82). Equipment needs for classrooms, maintenance, grounds and student activities and athletics are also included in this category.

Debt Service and Other Uses, Object 800 and 900, is projected to decrease \$396,176 or 7.30%. This decrease is due to the one-time savings that was derived from the refinancing of bonds that was completed during the 2008-09 fiscal year. These bond principal and interest savings total \$408,863 for 2009-10. Debt payment schedules can be found on pages 70 - 73 of this document. Also included is the General Fund's contribution of \$67,000 to the Food Service Fund to offset the cost increases associated with more nutritional lunch offerings to the students and equipment replacement. A budgetary reserve amount of \$100,000 for unexpected expenditures is also included in these accounts.

Local Revenues continue to be the primary source of funding for the Colonial School District. Approximately 79% of total revenues are derived from local sources which include current and interim real estate taxes, transfer and delinquent taxes, public utility tax, interest earnings, payments from other districts, tuition and facility rental payments.

Due to the unfavorable economic conditions some sources of local revenue have declined from the 2008-09 budget. Taxable real estate assessments have decreased .36%, or \$13,875,856 over the previous year. The decline in the tax base results in a loss of \$239,192 of real estate tax revenue. Real estate transfer taxes are budgeted \$500,000 less than last year due to the slowdown in the residential and commercial real estate markets.

Interest income is projected to decrease \$279,800. This reduction combined with the 2008-09 reduction, accounts for an overall decrease of \$823,289 over two years.

BUDGET OVERVIEW (Continued)

Act 511 earned income taxes are budgeted at the same \$5.5 million that was budgeted for 2008-09. The Act 511 EIT tax enactment was approved by the school board on May 26, 2005 with an effective date of July 1, 2005.

In order to balance the 2009-10 budget, \$4,850,000 of the projected June 30, 2009 fund balance of \$9.8 million must be used.

State Revenue provides for an overall decrease of \$645,919 or 4.91%. This decline is due to the district budgeting the actual retirement rate of 4.78% instead of the 7.2% that was budgeted in 2008-09. This results in less state retirement subsidy of \$454,784. The College and Career Counseling Grant of \$180,000 and the Classrooms of the Future Grant of \$202,539 that the district budgeted the last three years is not available after the current 2008-09 fiscal year. An amount of \$2,553,670, a decrease of \$63,561 from 2008-09, is budgeted for the district's Real Estate Tax Relief Allocation. The basic education subsidy is estimated to increase \$55,706. The State Accountability Block Grant of \$162,992 is now included with the Basic Education and will offset a portion of the operating costs associated with the district's full day kindergarten program which was implemented in 2004-05. Special education subsidy is level and budgeted at \$2,143,025, which pales in comparison to the district's total special education costs of \$14,167,549 (Function 1200). The district will realize a debt payment reimbursement of \$109,066 which is 19.855% of the total debt payment related to the \$20 million renovation project at the Central MONTCO Technical High School. Transportation subsidies are projected to decrease \$34,308 for a total of \$1,293,335 but remains well short of total district transportation costs of \$6,394,910. The subsidy for the state's share of social security will also increase \$146,085 due to salary increases. The state is required to reimburse the district one-half of its retirement and social security costs.

Federal Revenues are projected to increase \$1,414,858 or 168.97% due to stimulus funds provided to the district through the American Recovery and Reinvestment Act of 2009 (ARRA). Federal dollars are spent when received on a dollar for dollar basis.

The district was notified in late March that it would receive an estimated \$1,743,406 of federal stimulus funds to be spent over the next two years. The main portion of these funds, \$1,158,800, is for IDEA special education expenditures and subject to current IDEA restrictions. The stimulus IDEA budget for 2009-10 totals \$943,529 and will provide funding for a portion of the IU cost plan services, contracted autistic services, and a transition coordinator position at the high school. An amount of \$256,900 is for Title I expenses and subject to Title I spending guidelines. The stimulus Title I budget for 09-10 totals \$238,258 and will provide funding for salaries and benefits for two reading specialists at Conshohocken Elementary. The State Fiscal Stabilization Grant (SFSG) portion totals \$262,200 and has more discretionary guidelines related to their use. The stimulus SFSG budget for 2009-10 totals \$262,200 will provide funding for the renovation of the tech ed classrooms and window replacements at the high school. The remaining \$55,706 is for Basic Education funding, and \$9,800 for Title IID technology expenditures.

Copies of this document are available online at the district's website at www.colonialsd.org click on Our District, then Administration, then Finance. Copies can also be obtained in the Business Office.

Colonial School District and
Special Session Act 1 of 2006 Adopted June 27, 2006

1. Colonial School District's 2009-10 budget is not subject to voter approval during the May 2009 primary due to the board's passage of a resolution in October 2008 stating that the real estate tax increase necessary to fund the budget would not exceed the 2009-10 state index of 4.1%.

