

COLONIAL SCHOOL DISTRICT

Plymouth Meeting, Pa

www.colonialsd.org

ADOPTED BUDGET 2009-10

June 18, 2009

Colonial School District
Plymouth Meeting, Pa

**2009-10 Adopted Budget
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COLONIAL SCHOOL DISTRICT
ORGANIZATIONAL SECTION
2009-10 ADOPTED BUDGET

***COLONIAL SCHOOL DISTRICT'S
ORGANIZATIONAL STRUCTURE***

BOARD OF SCHOOL DIRECTORS

Gary Johnson, President

Susan L. Moore, Vice-President

Lenore Bruno

Thomas Davis

Kelly Jowett

Hope Luken

William Ryan

Steven Slutsky

Mitch Zimmer

Non-Voting Officers

Dave Sherman, Secretary

Joseph P. Bickleman, Treasurer

COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS

**Mr. Gary J Johnson
Board President, Sales
Resident of Conshohocken**

Gary Johnson was elected to the School Board for four-year terms in 1995, 1999, 2003 and 2007. He was named President in February 2009. Mr. Johnson served 4 years as Vice President from 2004 - 2008. Mr. Johnson is a member and past Chairperson of the Human Resources Committee and is a member and past Chairperson of the Facilities Management and Transportation Committee and the Community Relations and Student Life Committee. He serves on the board's Safety and Wellness Committee and district's Technology Review Committee and is also on the board and serves as treasurer of the Central Montgomery County Area Vocational-Technical School.

Mr. Johnson was active in the Ridge Park Elementary School Parent Teacher Organization and the Colonial Parents' Council prior to joining the School Board.

**Ms. Susan L. Moore
Board Vice President, Controller
Resident of Plymouth Meeting**

Susan L. Moore was appointed to the School Board in December 2001, and elected to a four-year term in 2003 and 2007. Ms. Moore was named Vice President in February 2009. She is Chairperson of the Facilities Management and Transportation Committee and is a member of the Curriculum and Program Committee and the Safety and Wellness Committee. Mrs. Moore is on the Board of the Central Montgomery County Area Vocational-Technical School. She also serves as the board representative to the Plymouth-Whitemarsh High School Distinguished Graduates Organization.

Mrs. Moore, who holds a masters degree in education from Temple University, has extensive experience as a teacher in both public and private schools. She is quite familiar with the Colonial School District having volunteered and served as Vice President for both the Colonial Elementary School Parent Teachers Organization and the Colonial Middle School Home and School Association. She also has served on the Plymouth Whitemarsh High School Parent Teacher Student Organization and the Colonial Parents' Council. The current president of the Ply-Mar Swim and Tennis Club, Susan Moore is a past member of the Strategic Planning Evaluation Committee for Colonial.

**Ms. Lenore Bruno
Healthcare Worker
Resident of Conshohocken**

Lenore Bruno was appointed to the Board on December 15, 2008 to fill the remaining year of Dr. Pascal Scoles' term. Ms. Bruno is the Chairperson of the Safety and Wellness Committee and a member of the Facilities Management and Transportation Committee and the Community Relations Committee. She serves as the district's liaison to Plymouth Township and Plymouth's Parks and Recreation Board. Ms. Bruno was a member of the Plymouth Township Council from 2001 through 2008. She previously served on the Colonial School Board from 1987 through 1994 and has served on the Boards of the Colonial Foundation for Educational Innovation and the Colonial Exchange Club. She was a member of the Plymouth Township Parks and Recreation Board from 1993 through 1999 and held leadership roles with the Conshohocken Fun Fest Committee.

COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS (Continued)

Mr. Thomas Davis
Quality Systems Consultant
Resident of Fort Washington

Tom Davis was elected to the School Board in 2001 and re-elected to a four-year term in 2005. He serves as Chairperson of the Curriculum and Program Committee and is a member and past Chairperson of the Human Resources Committee. Mr. Davis is the Board's representative to the Colonial Foundation for Educational Innovation (CFEI) and he is the past Chairman of the Joint Operating Committee (JOC) of the Central Montgomery Technical High School (CMTHS).

Mr. Davis served as chairperson of the CFEI for four years. He also was a member of the district's strategic planning committee and served as coordinator of the KOALATY KID program at Conshohocken Elementary School. Mr. Davis serves on the boards for the Northwest Interfaith Hospitality Network and Handi-Crafters, Inc., and in the past the Lewis & Clark Trail Heritage Foundation. He holds bachelor and master degrees in metallurgical engineering from the Rensselaer Polytechnic Institute and a business administration certificate from Villanova University. He has enjoyed a long career in quality systems and as a consultant. Mr. Davis served in the United States Navy during World War II.

Mrs. Kelly Jowett
Resident of Plymouth Meeting

Kelly Jowett was appointed to the School Board on February 12, 2009. Jowett, a resident of Plymouth Meeting, has been involved with Ridge Park PTO for the past 6 years and has volunteered at Colonial Elementary School. She is currently a member of the Facilities Management/Transportation Committee and the Community Relations/Student Life Committee. Jowett holds a bachelors' degree from Rosemont College.

Mrs. Hope Luken
Tax Compliance Analyst
Resident of Lafayette Hill

Hope D. Luken was appointed to the School Board in August 2004, elected to a two-year term in 2005, and re-elected to a four-year term in 2007. She serves as Chairperson of the Human Resources Committee and is a member of the Finance and Audit, the Community Relations and Student Life Committee and the Safety and Wellness Committee. She was an active member of the Parent Teacher Organizations at Whitemarsh and Colonial Elementary Schools and Colonial Middle School and has held leadership positions in those organizations. Hope has served on the Board of Trustees of the William Jeanes Library, Chestnut Hill Meals on Wheels and Ply-Mar Swim Club. Hope is a graduate of Plymouth-Whitemarsh High School and Gettysburg College.

COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS (Continued)

Dr. William Ryan

**Social Worker and Psychological Services Associate for Mental Health
Resident of Conshohocken**

Dr. William Ryan was appointed to the School Board in June 2002, elected to a two-year term in 2003, and re-elected to a four-year term in 2005. He is a member of the Curriculum and Program Committee, and the Finance and Audit Committee. He is also the Board's Municipal Government Liaison to the Borough of Conshohocken and the Pennsylvania School Boards Association.

Dr. Ryan holds a doctorate in social work from the University of Pennsylvania. He is a licensed clinical social worker with Norristown State Hospital. Dr. Ryan has more than 30 years of experience of inpatient and outpatient psychiatric care. Dr. Ryan is currently the Quality Assurance and Risk Manager for the Norristown State Hospital. In 1998 he received the Churchman Family Award for outstanding service in mental health.

Dr. William Ryan is generous with his time. He serves as a Director of the Conshohocken Youth Foundation and has volunteered with youth basketball and Little League Baseball programs in the community. He is the former Board Secretary for the Conshohocken Catholic Youth Organization.

Mr. Steven Slutsky

**Compensation Consultant/Attorney
Resident of Whitemarsh Township**

Steven Slutsky was appointed to the School Board in July, 2002, elected to a two-year term in 2003 and re-elected to a four-year term in 2005. He chairs the Finance and Audit Committee and is a member of the Human Resources Committee.

Mr. Slutsky is a past Chairman of the Whitemarsh Township Planning Commission. He is the President of the Philadelphia Chapter of the National Association of Stock Plan Professionals, and was a Corporation Member of The College of Settlement of Philadelphia, a not-for-profit organization that brings disadvantaged youth to a camp-like setting.

Steven Slutsky holds a B.S. degree from the University of Pennsylvania's Wharton School, and a J.D. and MBA from Boston University. He is a Director and Executive Compensation Consultant in the Philadelphia Office of the Human Resources Services business of PricewaterhouseCoopers, a global human resources consulting, assurance, tax and advisory service firm. He has worked with clients internationally, in nearly every industry sector, on a wide range of compensation and benefits issues. Previously, Slutsky was an employment, labor and benefits attorney with Philadelphia and New York law firms. Steven has substantial human resources, labor negotiation and related financial expertise.

Mr. Mitchell K. Zimmer

**Pharmaceutical Sales Manager
Resident of Lafayette Hill**

Mitch Zimmer was appointed to the School Board in June, 2004 and elected to a two-year term in 2005 and re-elected to a four-year term in 2007. He is chairman of the Community Relations and Student Life Committee, and serves on the Safety & Wellness and the Finance & Audit Committees. He is also the district's liaison to the Montgomery County Intermediate Unit. Mr. Zimmer served on the Plymouth Whitemarsh High School Scholarship Fund Board of Governors. He has been an active member of the Whitemarsh Youth Basketball League Board of Trustees since 1991 and was the league's President from 1991 through 1998. He presently is an officer of the local chapter of high school basketball referees. Mr. Zimmer also was a member of the Board of Trustees at Congregation Or Ami and was Brotherhood President. Mr. Zimmer is a graduate of Brooklyn College.

COLONIAL SCHOOL DISTRICT
BOARD COMMITTEES

FACILITIES MANAGEMENT AND TRANSPORTATION COMMITTEE

Ms. Susan L. Moore, Chairperson
Mrs. Kelly Jowett

Ms. Lenore Bruno

Liaison, Terry Yemm

COMMUNITY RELATIONS AND STUDENT LIFE COMMITTEE

Mr. Mitch Zimmer, Chairperson
Mrs. Kelly Jowett

Ms. Lenore Bruno
Mrs. Hope Luken

Liaisons, Cassandra DeLong & David Sherman

SAFETY AND WELLNESS COMMITTEE

Ms. Lenore Bruno, Chairperson
Ms. Susan L. Moore

Mrs. Hope Luken
Mr. Mitch Zimmer

Liaisons, Cassandra DeLong & David Sherman

CURRICULUM AND PROGRAM COMMITTEE

Mr. Thomas Davis, Chairperson
Dr. William Ryan

Ms. Susan L. Moore

Liaisons, Dr. Mary Ellen Gorodetzer

FINANCE AND AUDIT COMMITTEE

Mr. Steven Slutsky, Chairperson
Dr. William Ryan

Mrs. Hope Luken
Mr. Mitch Zimmer

Liaison, Joseph P. Bickleman

HUMAN RESOURCES COMMITTEE

Mrs. Hope Luken, Chairperson
Mr. Steven Slutsky

Mr. Thomas Davis

Liaison, Richard Hartz

CENTER FOR TECHNICAL STUDIES JOINT OPERATING COMMITTEE:

Mr. Thomas Davis

Mr. Gary J. Johnson

**INTERMEDIATE UNIT #23 BOARD MEMBER
PSBA REPRESENTATIVE
COLONIAL FOUNDATION
BOARD LIAISONS:**

Mr. Mitch Zimmer
Dr. William Ryan
Mr. Thomas Davis

Conshohocken Borough
Plymouth Parks & Recreation
Plymouth Township
Whitemarsh Parks & Recreation
Whitemarsh Township

Dr. William Ryan
Ms. Lenore Bruno
Ms. Lenore Bruno
Mrs. Hope Luken
Mrs. Hope Luken

**COLONIAL SCHOOL DISTRICT
ORGANIZATION
DISTRICT ADMINISTRATION**

www.colonialsd.org

Dr. Vincent F. Cotter	Superintendent of Schools	834-1670 Ext. 2132
Dr. Mary Ellen Gorodetzer	Assistant Superintendent	834-1670 Ext. 2135
Joseph P. Bickleman	Chief Financial Officer/ Board Treasurer	834-1670 Ext. 2121
Andrew Boegly	Chief Information Officer	834-1670 Ext. 2129
Cassandra DeLong	Director of Pupil Services	834-1670 Ext. 2111
Richard Hartz	Director of Human Resources	834-1670 Ext. 2152
Terry Yemm	Director of Operations	834-1670 Ext. 2131
Elizabeth McKeaney	Director of Curriculum, Instruction and Assessment	834-1670 Ext. 2155
Donna Gaffney	Curriculum Supervisor- Mathematics/Science	834-1670 Ext. 2144
Kathleen Hamill	Curriculum Supervisor- Language Arts	834-1670 Ext. 2225
Sergio Anaya	Curriculum Supervisor- Social Studies & ESL	834-1670 Ext. 2164
Rebe Hayes-Kennedy	Supervisor of Spec. Ed., K-5	834-1670 Ext. 2134
Eileen Specter	Supervisor of Spec. Ed., 6-12	834-1670 Ext. 2105
Dr. Monica Sullivan	Principal, P-W HS	825-1500 Ext. 1085
Robert Fahler	Principal, Middle School	275-5104 Ext. 7150
Teresa Boegly	Principal, Colonial Elem.	941-0426 Ext. 2230
Denise Marks	Principal, Conshohocken El.	828-0362 Ext. 5001
Judi Lipson	Principal, Plymouth Elem.	825-8190 Ext. 6001
Jason Bacani	Principal, Ridge Park Elem.	825-1083 Ext. 4001
Donna Drizin	Principal, Whitmarsh Elem.	828-9092 Ext. 3001
Paul Antal	District Safety Officer	825-1500 Ext. 1224
Lori McCoy	Director of Food Services	834-1670 Ext. 2125
John Quinn	Director of CITV	825-1500 Ext. 1093
David M. Sherman	Director of Community Relations/Board Secretary	834-1670 Ext. 2115
Kathleen Ellis	Director of Transportation	834-1670 Ext. 2141
Joe Lally	Facilities Manager	825-1500 Ext. 1066

COLONIAL SCHOOL DISTRICT
CONSULTANTS AND ADVISORS

Independent Auditors

Barbacane, Thornton & Company
14 West Third Street
Media, PA 19063
(610) 565-5222

Solicitor

Fox, Rothschild, LLP
1250 Broad Street-Suite 1000
Lansdale, PA 19446-0431
(215) 299-2167

Special Counsels

Sweet, Stevens, Tucker & Katz
116 East Court Street
Doylestown, PA 19401
(215) 348-5862

Official Depository

Wachovia Bank
Government Banking Division
2240 Butler Pike - Suite 300
Plymouth Meeting, PA 19462
(610) 834-2013

Colonial School District

2009-10 Budget Schedule

Budget Materials to Buildings	September 30, 2008
Enrollment Projections and Allocations To Buildings	December 5, 2008
Meetings between Building Principals and Director of Operations	December 1-12, 2008
Building Budgets submitted to Chief Financial Officer	January 14-February 11, 2009
Building Budget Reviews with Superintendent and Administrators	March 23-March 27, 2009
Curriculum Committee Report	March 16, 2009
Facilities Mgmt. & Transportation Committee Report	March 16, 2009
Human Resources Committee Report	March 19, 2009
Preliminary Budget Available to Public	April 13, 2009
Preliminary Budget Approved - Finance Committee Report	April 16, 2009
Proposed Final Budget Approved	May 21, 2009
Final Budget Approval	June 18, 2009

INTRODUCTORY SECTION
2009-10 ADOPTED BUDGET

BUDGET OVERVIEW

The adopted budget for fiscal year 2009-10 for the Colonial School District was developed through the cooperation of staff, administration and the Board of School Directors. This document is the result of input initiated in September from the Business Office and continued through development at the building level, district administration, School Board Committee structure, and finally public review. The budget was adopted at the board meeting held on June 18, 2009. The document represents the effort of many individuals throughout the Colonial community to provide information on the funding of the excellent educational program demanded by the students, parents, and the tax-paying community.

The General Fund Budget of the Colonial School District for 2009-10 totals \$92,580,000, an increase of 3.01% or \$2,703,000 over the previous year's budget. The real estate tax mil rate is established at 17.249. This represents a 4.10% increase in real estate taxes to district taxpayers, an annual increase of \$67.90 for every \$100,000 of property assessment, or \$99.82 on the median assessed value of \$147,010.

The budget includes \$2,553,670 of Real Estate Tax Relief from the state. This is a reduction of \$63,561 from the amount that the district received during the 2008-09 school year. The Pennsylvania Real Estate Tax Relief Program is funded by the state's share of slot machine revenue. The number of qualifying homestead/farmsteads totals 10,290 an increase of 334 from last year. This translates to a real estate tax reduction of \$248 for 2009-10 for each approved homestead or farmstead. The tax reduction provided in 2008-09 was \$263.

Budgeted expenditures for 2009-10 exceed budgeted revenues by \$4,850,000 and requires the use of this amount of fund balance surplus to balance the budget. The projected fund balance surplus for June 30, 2009 is \$9.8 million.

More importantly, it should be noted that the moderate expenditure increase of 3.01% from 2008-09 to 2009-10 is due to a number of one-time savings that will not occur during the 2010-11 budget process. Vo-tech school tuition savings amount to \$587,477 due to a credit for the 2007-08 school year. Fuel savings totaling \$508,000 are the result of the sharp decline in fuel prices coupled with the IU consortium bid pricing. The employer retirement contribution rate was reduced from 7.2% to the actual rate of 4.78% generating net savings of \$467,978. There is debt payment savings totaling \$423,000 realized from a refinancing which occurred during the 2008-09 school year. These 2009-10 savings total \$1,985,000 and will not be available for the 2010-11 budget.

Also, there is \$1,181,787 of Title I and IDEA expenditures in the 09-10 budget that are funded with one-time federal AARA stimulus funds. There will be \$233,913 of these stimulus funds available in 2010-11 to pay for these ongoing expenditures leaving \$947,874 to be funded from local sources.

The unavailable expenditure savings and federal revenue drop-off in 2010-11 mentioned in the preceding two paragraphs, coupled with an estimated 5% increase, or \$4,629,000, in spending for 2010-11, will result in an ever-widening funding gap between expenditures and revenue for 2010-11. The projected 2010-11 revenue shortfall of \$6,587,351, combined with the current 2009-10 funding gap of \$4,850,000, results in expenditures exceeding revenues by \$11,437,351 for 2010-11. In addition, the state index which sets the limit by which the district could raise real estate taxes is projected to decline from the current 2009-10 rate of 4.1% to a range of 2.75% to 3.0%. A 3% limit would generate an estimated \$1.8 million of new revenue. This

BUDGET OVERVIEW (Continued)

situation will be compounded further if current economic conditions persist and cause further declines in the district's tax base, transfer taxes, and interest earnings.

In summary, using all of the projected fund balance of \$5 million for June 30, 2010 and raising taxes 3%, or \$1.8 million, the district would have to reduce expenditures \$4.6 million to balance the 2010-11 budget.

Employee's Salaries and Fringe Benefits, Object 100 and 200, account for the greatest portion of the budget. The 2009-10 adopted budget contains \$48,608,073 for salaries and \$15,375,305 for fringe benefits, for a combined total of \$63,983,378 or 69.11% of the budget.

Total salaries, Object 100, are projected to increase \$3,128,052 or 6.88% over the prior year's budget. The budget provides for an additional 5.40 professional teaching positions, plus 1.0 position for a curriculum supervisor for science. Staffing details are provided on pages 79 and 80 of this document. An amount of \$300,000 is included for School, and District Improvement Teams, two critical components of Colonial's Pathways to Excellence Program.

Employee benefits, Object 200, will increase \$86,628 or .57%. The medical, dental, and life insurance portion of employee benefits has increased \$582,880 or 7.68%. It is estimated that district employees will contribute \$785,771 towards the district's medical premium cost during 2009-10. The district's retirement contribution rate is being reduced from the 7.20% budgeted in 2008-09 to the actual PSERS rate of 4.78% for 2009-10. Reducing this rate to the actual rate due resulted in an expenditure decrease of \$935,956. A net savings of \$467,978 since the state reimburses the district for one-half the cost. **The district's retirement contribution rate is projected to increase dramatically in the year 2012-13 due to the decline in investment earnings of the Public School Employee's Retirement System (PSERS) and its inability to fund retirees' pensions at current contribution rates. A History and Projection of Retirement Contribution Rates compiled by PSERS is found on pages 95-97 of this report. The following example demonstrates the future financial impact on the district: Using the estimated rate of 20.16% found in the chart on page 95 the district would incur retirement expense of \$9,772,395 (\$4,886,197 net of state subsidy) for 2009-10, an increase of \$7,455,329 (\$3,727,664 net of state subsidy) above the figure shown in the 2009-10 budget. This figure would be further compounded by any increases in salary leading up to the 2012-13 fiscal year.**

Contracted Professional Services, Object 300, is projected to increase \$672,187 or 11.72%. Included in this category are out-of-district and out-of-state student placements for special education services and contracted intermediate unit services for special education students. Also included in this budget section are costs for contracted alternative education, expenses for medical, legal, data processing, computer network support and licensing, staff in-service, and other professional services needed to support the special and regular education programs.

Purchased Property Services, Object 400, is projected to increase \$12,456 or .64%. Included in these services are building, equipment, and vehicle repairs, trash collection, electricity, water and sewer costs.

BUDGET OVERVIEW (Continued)

Purchased Services, Object 500, reflects a \$402,213 decrease or -3.63% over the 2008-09 budget. Included in these accounts are the tuitions paid to Approved Private Schools (APS) and Private Residential Rehabilitation Institutions (PRRI). The tuition charge for Colonial students enrolled at the Central Montgomery County Technical High School during 2009-10 is \$2,243,437. The amount budgeted is \$1,655,960 due to a credit of \$587,477 for the 2007-08 fiscal year. This cost is based on a three-year average enrollment and the operating costs of the Tech School. Contracted transportation costs are expected to increase \$10,871 or .21%. The transportation budget is benefiting from a contractual rate freeze for the district's public and private school carrier. Other budget items in this category include phone, telecommunication costs associated with classroom internet access, printing, travel, postage and tuition paid to charter schools and other districts. Conference travel for administrators was reduced \$102,075.

Supplies Object 600, reflects an decrease of \$529,549 or 13.11%. Drastic reductions in gasoline, diesel, and heating oil prices accounted for \$508,359 of the decrease. Costs for classroom supplies, replacement textbooks, copy paper, multi-media and testing supplies, meeting refreshments, as well as computer software are also included in this object area. Meeting refreshments were reduced \$27,062.

Equipment, Object 700, reflects an increase of \$131,615 or 14.92%. Details of the planned technology projects for instruction can be found on page 80-81. There is also \$116,800 included for district facility projects (see page 82). Equipment needs for classrooms, maintenance, grounds and student activities and athletics are also included in this category.

Debt Service and Other Uses, Object 800 and 900, is projected to decrease \$396,176 or 7.30%. This decrease is due to the one-time savings that was derived from the refinancing of bonds that was completed during the 2008-09 fiscal year. These bond principal and interest savings total \$408,863 for 2009-10. Debt payment schedules can be found on pages 70 - 73 of this document. Also included is the General Fund's contribution of \$67,000 to the Food Service Fund to offset the cost increases associated with more nutritional lunch offerings to the students and equipment replacement. A budgetary reserve amount of \$100,000 for unexpected expenditures is also included in these accounts.

Local Revenues continue to be the primary source of funding for the Colonial School District. Approximately 79% of total revenues are derived from local sources which include current and interim real estate taxes, transfer and delinquent taxes, public utility tax, interest earnings, payments from other districts, tuition and facility rental payments.

Due to the unfavorable economic conditions some sources of local revenue have declined from the 2008-09 budget. Taxable real estate assessments have decreased .36%, or \$13,875,856 over the previous year. The decline in the tax base results in a loss of \$239,192 of real estate tax revenue. Real estate transfer taxes are budgeted \$500,000 less than last year due to the slowdown in the residential and commercial real estate markets.

Interest income is projected to decrease \$279,800. This reduction combined with the 2008-09 reduction, accounts for an overall decrease of \$823,289 over two years.

BUDGET OVERVIEW (Continued)

Act 511 earned income taxes are budgeted at the same \$5.5 million that was budgeted for 2008-09. The Act 511 EIT tax enactment was approved by the school board on May 26, 2005 with an effective date of July 1, 2005.

In order to balance the 2009-10 budget, \$4,850,000 of the projected June 30, 2009 fund balance of \$9.8 million must be used.

State Revenue provides for an overall decrease of \$645,919 or 4.91%. This decline is due to the district budgeting the actual retirement rate of 4.78% instead of the 7.2% that was budgeted in 2008-09. This results in less state retirement subsidy of \$454,784. The College and Career Counseling Grant of \$180,000 and the Classrooms of the Future Grant of \$202,539 that the district budgeted the last three years is not available after the current 2008-09 fiscal year. An amount of \$2,553,670, a decrease of \$63,561 from 2008-09, is budgeted for the district's Real Estate Tax Relief Allocation. The basic education subsidy is estimated to increase \$55,706. The State Accountability Block Grant of \$162,992 is now included with the Basic Education and will offset a portion of the operating costs associated with the district's full day kindergarten program which was implemented in 2004-05. Special education subsidy is level and budgeted at \$2,143,025, which pales in comparison to the district's total special education costs of \$14,167,549 (Function 1200). The district will realize a debt payment reimbursement of \$109,066 which is 19.855% of the total debt payment related to the \$20 million renovation project at the Central MONTCO Technical High School. Transportation subsidies are projected to decrease \$34,308 for a total of \$1,293,335 but remains well short of total district transportation costs of \$6,394,910. The subsidy for the state's share of social security will also increase \$146,085 due to salary increases. The state is required to reimburse the district one-half of its retirement and social security costs.

Federal Revenues are projected to increase \$1,414,858 or 168.97% due to stimulus funds provided to the district through the American Recovery and Reinvestment Act of 2009 (ARRA). Federal dollars are spent when received on a dollar for dollar basis.

The district was notified in late March that it would receive an estimated \$1,743,406 of federal stimulus funds to be spent over the next two years. The main portion of these funds, \$1,158,800, is for IDEA special education expenditures and subject to current IDEA restrictions. The stimulus IDEA budget for 2009-10 totals \$943,529 and will provide funding for a portion of the IU cost plan services, contracted autistic services, and a transition coordinator position at the high school. An amount of \$256,900 is for Title I expenses and subject to Title I spending guidelines. The stimulus Title I budget for 09-10 totals \$238,258 and will provide funding for salaries and benefits for two reading specialists at Conshohocken Elementary. The State Fiscal Stabilization Grant (SFSG) portion totals \$262,200 and has more discretionary guidelines related to their use. The stimulus SFSG budget for 2009-10 totals \$262,200 will provide funding for the renovation of the tech ed classrooms and window replacements at the high school. The remaining \$55,706 is for Basic Education funding, and \$9,800 for Title IID technology expenditures.

Copies of this document are available online at the district's website at www.colonialsd.org click on Our District, then Administration, then Finance. Copies can also be obtained in the Business Office.

Colonial School District and
Special Session Act 1 of 2006 Adopted June 27, 2006

1. Colonial School District's 2009-10 budget is not subject to voter approval during the May 2009 primary due to the board's passage of a resolution in October 2008 stating that the real estate tax increase necessary to fund the budget would not exceed the 2009-10 state index of 4.1%.

SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION

The Pennsylvania Public School Code of 1949, as amended, gives local Boards the authority to conduct the financial affairs of the District. The School Code contains provisions that require the Board to perform certain acts (mandatory), provisions that provide discretion to the Board to either act or refrain from acting (permissive), and provisions where the Board is prohibited from acting either in total or until certain conditions have been satisfied (prohibited). The School District is also subject to statutes of the Commonwealth such as the Municipal Code, the Fiscal Code and other laws that apply to governmental entities.

Budget Statutes: The School Laws of Pennsylvania, as enacted by the Commonwealth legislature, mandate that public school districts approve an annual budget on the modified accrual basis of accounting for the operation of Governmental Funds (the General Fund and the Special Revenue Funds) prior to the start of the fiscal year. Section 687 of the School Code requires that a proposed budget be prepared at least thirty (30) days prior to adoption of the budget for the following fiscal year in a format stipulated by the Department of Education. The format requires that revenues and expenditures be presented by function and object classification.

The School Code also mandates that the proposed budget be available for public inspection at least twenty (20) days prior to the date set for adoption. Districts are also required to provide notice prior to any final action on the budget. The "Notice of Proposed Budget" must be published at least once in a newspaper of general circulation within the community at least ten (10) days before the adoption of a final budget. The notice must include the time and place of the meeting at which the final budget will be adopted and a statement that the proposed budget is available for public inspection.

The actions for final adoption of the budget and the necessary appropriations required to put it into effect must be voted on at a duly advertised public meeting. Section 508 of the School Code requires a majority vote of the Board of School Directors to adopt the annual budget and to levy and assess taxes. The vote must be by a duly recorded (roll call) vote that records how each member voted. Failure to have five affirmative votes renders action of the Board of Directors void and unenforceable. Failure to adopt a budget by July 1 causes the District to lose its authority to expend funds.

Within fifteen (15) days after adoption of the budget, a certified copy of the adopted budget must be provided to the Department of Community Affairs in conformance with section 687 of the School Code. Section 687 of the School Code also prohibits deficit financing in public schools. Accordingly, the total amount of the adopted budget may not exceed the amount of funds, including the proposed annual tax levy and state appropriations, available to the District.

SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION (Continued)

The Commonwealth has established a mandatory accounting system that must be used by every school entity that is based on Generally Accepted Accounting Principles (GAAP) for governmental units. GAAP is consistent with state and federal laws. The accounting system provides for the establishment of Governmental Funds including a General (Operating) Fund and Special Revenue Funds that include a Capital Reserve Fund and an Athletic Fund. The legal authority for the operation of the Capital Reserve Fund is specifically provided in Section 2932 of the Municipal Code. Monies in the Capital Reserve Fund must be kept in a special fund or account, separate and apart from any other fund. All interest earnings from the investment of Capital Reserve funds must be paid into the Capital Reserve Fund as set forth in Section 2932 of the Municipal Code.

The monies in the Capital Reserve Fund may be expended only for capital improvements and for replacement of and or additions to public works and improvements, and for deferred maintenance thereof, as approved by the Board of School Directors. Specific projects must be identified, together with the year of proposed completion.

Under Section 2932 of the Municipal Code, the Board of Directors may authorize transfers from the General Fund into the Capital Reserve Fund from a one (1) mill levy of general taxes designated for the purpose of this fund. Additional monies in the Capital Reserve Fund may consist (a) of monies transferred into the Capital Reserve Fund during any fiscal year from appropriations made for any particular purposes which may not be needed; and (b) of surplus monies in the General Fund of the treasury of the District at the end of any fiscal year.

The authority for the establishment of the Athletic Fund is located in Section 511 of the Public School Code. The purpose of the Fund is to account for revenues generated through gate receipts incurred by the interscholastic athletic program. Section 511 mandates that the Board of Directors prescribe, adopt and enforce reasonable rules and regulations, as it may deem proper, regarding the management, supervision, control or prohibition of exercises, athletics or games of any kind.

Bidding and Purchasing Statutes: School Boards are required under Section 801 of the Public School Code to purchase and provide all furniture, equipment, textbooks, school supplies and other items for the use of the District to maintain the educational environment. Section 807.1 (as amended by Act 30 of 1990) sets forth the requirement for competitive bidding at \$10,000 or more. However, any purchase of \$4,000 but less than \$10,000 requires three price quotations.

SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION (Continued)

Purchases of \$10,000 or more require public notice by advertisement once a week for three weeks in not less than two newspapers of general circulation. The Board must accept the lowest responsible bid (where kind, quality and material are equal). Boards may reject any and all bids or select a single item from any bid.

Section 521 of the School Code permits purchases to be made through intergovernmental cooperative agreements (joint purchase agreements). School entities may also "piggy-back" on state or other government contracts following the appropriate legal requirements. Even though purchasing may require competitive bidding, Boards may establish reasonable criteria such as color, unit/size, or any other reasonable criteria specific to the District's needs. The School Code also provides for the exemption of several items, such as globes, maps, textbooks, educational films, and teacher demonstration devices from the bidding requirement process. Services are also excluded from the competitive bidding requirements but school districts may choose to bid service agreements and contracts.

Cash Management and Investments Statutes: Section 440.1 of the Public School Code permits the investment of funds in (a) United States Treasury bills; (b) short-term obligations of the United States Government or its agencies or instrumentalities; (c) obligations of the United States of America or any of its agencies or instrumentalities backed by the full faith and credit of the United States of America; (d) obligations of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the Commonwealth; (e) obligations of any political subdivision of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the political subdivision; or (f) deposits in savings accounts, time deposits or share accounts of institutions insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund to the extent that such accounts are so insured, and, for any amounts above the insured maximum, provided that approved collateral as provided by law therefore shall be pledged by the depository.

Payment of Financial Obligations: Section 439 and 607 of the Public School Code provide direction on the payment of financial obligations. Section 439 requires that all payments be approved by the Board of School Directors. An order to pay must be signed directly or through facsimile signature by the Board president. Bills may be paid prior to Board approval for certain conditions that include the receipt of a discount or the avoidance of a late charge or due to other advantages that may accrue to the District such as increased interest income through proper cash management. Section 607 requires that proper school orders be drawn prior to payment, that there be sufficient funds in the treasury and that a separate order be drawn for each account or payment. Boards are also permitted to establish policy regarding processes and procedures for the disbursement of school funds including such matters as payments prior to Board approval.

SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION (Continued)

The Fiscal Code of the Commonwealth (as amended by Act 138 of 1994) also requires political subdivisions, including school entities, to pay interest penalties to certain qualified small businesses for regular, every day, normal goods and services when payments are more than fifteen (15) days past due. Past due is defined as the terms for payment as specified in the contract or thirty (30) days after receipt of a proper invoice.

The Public Works Contract Regulation Law (as amended by Act 142 of 1994) regulates the payment to contractors and subcontractors working on public construction projects. Under the law, school districts are required to make payment or incur interest penalties, to contractors and subcontractors within twenty (20) days after delivery of the invoice unless other terms are set forth in contract documents to which school districts must adhere or incur interest penalties.

Construction of Facilities: Boards are charged with the requirement to provide the necessary grounds and suitable buildings to accommodate all school-age children in the district. This authority also includes the renovation and expansion of existing facilities. In most cases, school districts seeking state reimbursement are required to participate in PlanCon, an acronym for the Pennsylvania Department of Education's Planning Construction Workbook. The process involves a number of phases, beginning with a definition of the project and justification of its need. Succeeding steps include: site approval; estimated project cost data; architectural reviews; cost data based on actual bids; and finally, approval of the bond issue or other funding mechanism. Specific requirements are detailed in regulations adopted by the State Board of Education and in standards promulgated by the Pennsylvania Department of Education.

School Boards are required by Act 34 of 1973 to conduct public hearings. A second hearing is required if the bids received for a construction project exceed the initial Department of Education approved estimates by eight (8) percent. Act 34 is also referred to as the "Taj Mahal Law," because it requires voter approval of any building project that exceeds per-pupil cost figures that are revised annually to reflect changes in the cost of living. Alterations to existing buildings are excluded from this requirement. School buildings may be financed in a variety of ways that include: local authority, state authority, general obligation bonds or local funds.

Audits of Financial Records: All school districts are required to have an annual audit of financial records. The audit must be completed by an independent certified public accountant. Such audit must be prepared in accordance with Generally Accepted Accounting Principles (GAAP) to insure consistency. Completion of the audit and issuance of the audit report marks the end of the budget cycle for a single year.

SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION (Continued)

In addition to the requirement of an annual audit, Section 2553 of the Public School Code requires the comptroller of the Department of Education to perform regular audits and field audits and at his or her discretion to perform special audits to verify receipts and expenditures. Such audits are usually limited to specific use of program funds given for state and federal projects.

The state Fiscal Code requires the auditor general's office to audit the accounts and records of all school districts. Examination is made by the Auditor General of receipts and expenditures related to state payments for public education. The purpose is to verify that the monies received from the Commonwealth were properly paid and that the District properly complied with all laws and regulations.

The Bureau of School Audits and the Auditor General's office have also published specific guidelines for the audit of student activity funds (Agency Funds). The objectives are to insure that basic internal controls are established for effective management of the organization; that all cash intended for the organization is received, promptly recorded, reconciled and kept under adequate security; that cash is disbursed only upon proper authorization, for valid purposes, and is properly recorded; that purchases and accounts payable are supported by appropriate documentation, promptly paid and properly recorded; and that inventory is appropriately safeguarded and properly recorded.

SIGNIFICANT BOARD POLICY AND PROCEDURES THAT AFFECT THE BUDGET

The Board of Directors is an extension of the State Legislature with the responsibility to provide for a thorough and efficient education for the students of the Commonwealth based on local control of community schools. To accomplish this responsibility, the Board of Directors is granted authority through the Public School Code and the Pennsylvania constitution to establish policy for the operation of the school system. Policies are plans and procedures that are developed to provide guidelines for desired actions. The School District has a number of policies that direct the budget development and budget management process, the most important of which are discussed below.

Operating Budget Policy: The operating budgets will be prepared within the context of the overall financial objectives of the District to provide for high quality programs and services that meet the educational needs of students within the ability of the taxpayers of the community to provide the financial resources.

The operating budget of the District will be formulated such that current revenues and current expenditures are balanced on an annual basis. The District will avoid budgetary procedures such as postponing or deferring current expenditures and advancing or accruing future revenues in order to balance the operating budget. The District recognizes that such procedures do nothing more than a help meet immediate needs at the expense of increased future obligations and reduced future financial resources. The District will also refrain from refunding short-term debt unless there is a significant present value financial advantage to the transaction.

The District will continue to maintain an interactive on-line budgetary accounting information system that is employed as a management control device to administer the spending plan. The data in the budgetary accounting information system will be utilized to prepare management reports for fiscal control and to prepare reports for the Board of Directors that compare actual revenues and expenditures to budget amounts.

The budget will be administered within applicable local, state and federal laws. Accordingly, the District will not obligate funds in excess of the approved financial plan unless the Board amends the budget by making additional appropriations or increasing existing appropriations to meet emergencies. All expenditures will be made in accord with approved disbursement practices and legal purchasing requirements. Whenever possible, the District will integrate performance measurement and productivity indicators within the budget to insure the most effective and efficient utilization of available financial resources.

SIGNIFICANT BOARD POLICY AND PROCEDURES THAT AFFECT THE BUDGET (Continued)

Decision making authority is delegated to budget managers of responsibility cost centers who are accountable for the effective and efficient utilization of resources appropriated by the Board. Budget managers of responsibility cost centers will be provided financial resources over which they are able to exercise discretionary decision-making authority.

Revenue Estimation Procedures: The Chief Financial Officer of the District will estimate annual revenues by an objective, analytical process. The District will not include revenue estimates in the budget that cannot be verified with documentation of its source and amount. Revenue estimates will be based on objective data such as historical trend analysis and validated state estimates of sources and amounts of subsidy.

Budgetary Reserve: The District will maintain a budgetary reserve designated by the Board in each fiscal year in order to provide for operating contingencies. The maintenance of a budgetary reserve is recognized by the Department of Education to be a sound management practice given that there are certain variables over which control is not possible regardless of the care with which the budget is prepared. These variables include unpredictable changes in the cost of goods and services as well as the occurrence of events which are vaguely perceptible during the time of budget preparation, but which, nevertheless, may require expenditures by the District during the year for which the budget is prepared.

No expenditures will be made from the budgetary reserve unless authorized and approved by the Board of Directors. The transfer from the budgetary reserve to the functional line item will be approved by the Board, and may only be made during the last nine months of the fiscal year.

Fund Balance Reserve: The District will maintain an undesignated, unreserved fund balance in an amount directed by the Board each fiscal year. The monies in the fund balance will only be expended with the specific authorization of the Board of Directors for unexpected financial obligations.

Accounting, Auditing, Budgeting and Financial Reporting Policies: The accounting system will report financial information, on a basis consistent with Generally Accepted Accounting Principals (GAAP), as established by the Governmental Accounting Standards Board. Management control and Board oversight will be maintained through the use of regular reports that present financial activity by fund function, and object as well as by responsibility cost center.

SIGNIFICANT BOARD POLICY AND PROCEDURES THAT AFFECT THE BUDGET (Continued)

An independent public accounting firm, selected by the Board of Directors, will perform an annual audit of the financial records of the District. The report will provide an opinion on the financial controls and records of the District.

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BUDGET DEVELOPMENT PROCESS

The budget process can be desegregated conceptually into a five-step process that includes: planning, preparation, adoption, implementation, and evaluation. The process is driven by two objectives - to provide every child in the District with the best possible educational opportunities and to maximize the use of available resources. Within this framework, the Board attempts to balance the educational needs of students and the resources available to the District from local, state, and federal sources. The product, the School District's budget that details the revenues and expenditures to support educational programs and services, is a delicate balance of policy choices.

Budget Planning: For the fiscal year that begins July 1, the planning process for budgeting starts in August when the Administration develops a budget calendar. The calendar includes all of the important activities in the budgeting process; the dates on which important decisions are scheduled to be made; and the person responsible for the activity. Once adopted the calendar represents the guidelines for the preparation and adoption of the financial plan of the School District.

Preparation of the Operating Budget: The preparation of the budget is the process of defining service levels such as the course offerings in the educational program; projecting student enrollment; developing staffing allocations; estimating expenditure needs to support programs and services; and projecting available revenues. The process begins when the Director of Human Resources provides a five-year forecast of enrollment to the Board and Administration in September. This enrollment estimate is an important assumption on which per pupil expenditure appropriations, instructional staffing allocations, and service levels such as the number of course sections and the number of transportation vehicles are based.

The Administration then provides per pupil allocations for the projected student enrollment. The per-pupil appropriations are established early in the budget cycle to permit staff involvement in the determination of resource allocations within the buildings. This also permits the acquisition of supplies, materials and equipment at the lowest price through the public bidding process and timely delivery of purchases prior to the opening of the school term. The budget process is continued during November when course offerings are developed that will form the educational programs for the next year.

Since salaries and fringe benefits constitute approximately seventy percent of the total budget expenditures, the Board gives careful consideration to staffing allocations for both instructional and non-instructional positions to provide for defined service levels. The professional staffing needed to support the educational program is a function of both the projected student enrollment, and this is reviewed by the Administration and Board during October and November budget development meetings. The staffing needs of the District are constructed on a zero base approach at all levels.

BUDGET DEVELOPMENT PROCESS BOARD COMMITTEE STRUCTURE

The Colonial School Board functions through sub-committees that provide recommendations for full Board consideration. Although Board Members are appointed to Committees based upon recommendation to the Board President, each member is encouraged to attend the meetings of the Board Committees to understand the issues discussed at the Committee Level. The standing committees include Personnel, Facilities Management/Transportation, Curriculum/Program, Community Relations/Student Life, Health and Wellness, and Finance/Audit.

The Human Resources Committee of the Board is responsible for reviewing, studying and recommending to the whole Board all matters that involve personnel. During the budget process the Committee reviews the enrollment projections and recommends the necessary levels of professional staff to be included in the budget. The Committee also reviews other areas of staffing such as custodial and maintenance, cafeteria, secretarial, instructional and non-instructional aides, as well as the administrative alignment and recommends the positions to be funded.

On an annual basis the Committee recommends all salary schedules for non-bargaining unit employees while also guiding the negotiations related to contracts with the Colonial Teachers Association, the Teamsters representing the custodial and maintenance departments, and the Association representing the Food Service and Secretarial workers in the district. This Committee also reviews the fringe benefit packages offered to these groups.

The Human Resources Committee also provides significant input on the salary levels of administration by performing the review of the Superintendent and establishing approved levels of funding for administration. Periodically the review of job descriptions is necessary to establish new levels of responsibility and compensation, and this Committee also performs this task.

The Facilities Management and Transportation Committee of the Board reviews all personnel and facility issues related to the maintenance of the district facilities and vehicles. During the budget process this includes thorough analysis of all projects proposed for the forthcoming budget. The Committee decides upon the level of funding and the specific projects to be included in the budget following a visitation by individual members to each location. The Committee is responsible for evaluating the entire 2600, 4200 and 4600 accounts in the budget document presented.

BUDGET DEVELOPMENT PROCESS BOARD COMMITTEE STRUCTURE (Continued)

Capital projects included within the budget are developed and reviewed at all levels of the budget process. In December the Facilities Manager meets with each Building Principal to review the needs of the building. Costs of projects are then estimated by the Facilities Manager and presented to the District Administration for review. During a Budget Review with each Building Principal, the Superintendent establishes priorities for these projects, with funding established within the budget for those projects determined by the Superintendent. The Facilities Management and Transportation Committee of the Board reviews the projects and provides recommendations to the full Board in March. The Board determines if projects will be funded through the General Operating Budget, the Capital Reserve, or will be funded through a General Obligation Bond.

Each year the District updates its five year Capital Reserve Fund plan that provides for the maintenance of facilities. Projects are prioritized based on resolution of safety matters, compliance with state and federal statutes, maintenance of existing facilities, and improvements to the instructional environment and buildings. In the update of the plan, the Directors consider recommendations from the District Administration and Facilities Management and Transportation Committee.

Funds for new construction or major renovations are provided for through the issuance of debt. The impact of capital projects are considered in the development of the proposed and projected operating budgets.

The review of transportation operations and the expenditures of the 2700 account is also a responsibility of this committee. A review of expenditures of the current and prior years, the comparison of costs between the contracted and district-owned portion of the operation, and the replacement of district vehicles are all important functions performed by this committee on an annual basis during the budget process.

The Curriculum and Program Committee has the responsibility to receive and review curriculum proposals that are presented through the office of the Assistant Superintendent. Proposals originate from the staff curriculum committees where teachers and administrators review curricular areas on a five year cycle. Proposals that gain the support of the administration's curriculum council and the approval of the superintendent are forwarded to the Board curriculum and program committee for consideration. Following careful analysis of the proposals the curriculum and program committee makes recommendations for budget consideration to the full Board.

BUDGET DEVELOPMENT PROCESS
BOARD COMMITTEE STRUCTURE (Continued)

The Community Relations and Student Life Committee of the Board is responsible for publicity for District functions and distributing information about noteworthy events to the press and public. This task is accomplished through the dissemination of press releases and announcements on a routine basis by the district staff. The committee also deals with review and evaluation of student activities, policies, calendars, handbooks and other publications.

The Safety and Wellness Committee is responsible for reviewing the district's safety and security programs, policies, and related activities. It also makes recommendations regarding faculty and student wellness in the areas of student nutrition and diet, counseling and intervention programs.

The Finance and Audit Committee of the Board reviews all revenue sources and projections that are provided by the administration, as well as, audit reports, investment vehicles, depositories, and approves the budget schedule for the budgetary process. Through review of the administration's Five Year Financial Plan, direction is provided from this Committee to the administration to determine the direction of the budget.

The community relations and student life committee has set as its primary policy goal the establishment of a strong two-way communication link with all segments of the community. The purpose behind this goal is for the Board and District Administration to be able to communicate its goals and objectives to the public as clearly as possible and to be able to receive feedback and input from the public, which the Board views as an essential component to its decision making process.

In order to accomplish this goal, the Committee has implemented a number of initiatives, each designed to become annual features so that the communication link between the community and District becomes a part of the way the District business is conducted. Brief summaries of these initiatives are as follows:

1. **Town Meetings** - Each year, a series of three town meetings have been held, one each in the Borough of Conshohocken and in the Townships of Plymouth and Whitemarsh. The purpose of the Town Meetings are to provide an informal opportunity for members of the public to express their views on any subject and discuss it with Board members and Administrators without the time constraints and formalities of the Board's public meetings. The Board has taken this opportunity to give the public a brief update on a variety of topics at meetings held in public buildings in each community.
2. **Annual Report** - The Committee has also implemented the distribution of an Annual Report, a newsletter produced in a cost efficient newspaper style, which provides the public with a summary the fiscal condition of the District as well as highlighting the many programs that took place in the schools and reviewing the challenges that must be addressed in the future.

BUDGET DEVELOPMENT PROCESS
BOARD COMMITTEE STRUCTURE (Continued)

3. **Board/PTO Forums** - The Board holds informal forums with the District's seven different Parent-Teacher or Home and School Associations. Approximately three Board members on a rotating basis attend PTO meetings in order to have a brief opportunity to discuss concerns of parents. The goal is to have various Board members attend at least two - three meetings a year. The program was implemented in this past school year and proved to be very successful.

4. **Parent Surveys** - Recognizing that the views, thoughts and opinions of the consumers of the District's services are essential to the evaluation of the District's performance, a comprehensive Parent Survey is distributed in the Spring of each year, seeking input on teacher performance as well as opinions on the performance of the administrative staff, pupil services and the performance of the School Board. While this type of analysis is common in private industry, it is almost unheard of among public school institutions. The Survey represents a clear recognition on the part of the District regarding how high a value it has placed on seeking input from the community.

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS

Budget Adoption, Implementation, and Evaluation: The budget of the District for the next fiscal year is proposed at a Board meeting in February. The Board considers the budget and provides for public input and comment on the financial plan to fund the District's educational programs and services up to its final passage in June. The implementation of the approved financial plan is discussed in the following section on the budget administration and management process. The final step in the budget process is the evaluation of the financial plan. The results of operations for the fiscal year are set forth annually in the District Annual Financial Audit.

Budget administration and management is the process of regulating expenditures during the fiscal year to ensure that they do not exceed authorized amounts and that they are used for intended, proper, and legal purposes. The management of the budget is accomplished in a variety of ways: monitoring program implementation; controlling expenditures; tracking revenue receipts; making corrections in expenditure allocations to reflect changes in costs, service levels or plans; and reporting to the Board and public on fiscal operations.

During the preparation of the budget, the document itself serves as the vehicle for planning and resource allocation decisions in the District. After the Board adopts the budget in May and the appropriations are made to the various accounts, it then becomes the major fiscal management tool for administering and controlling expenditures. There are, however, other budget administration and management issues important to the budget process that are discussed below.

Organization for Budget Management: The decision-making philosophy and organizational structure of the District for budgeting combines elements of the management team and school management concepts. It is an approach between centralization and decentralization in philosophy and structure. Many of the decisions in the District are formulated by staff members at the building locations with overall district administrative review.

For example, the curriculum council, which is comprised of central office administrators and building principals, reviews and approves curriculum recommendations to the School Board Curriculum Committee, which makes final recommendations to the full Board for approval. Funds to support curriculum revisions are then controlled by the Director of Curriculum and Instruction through the allocation of special allocations for curriculum revision and new adoptions.

The overall spending and revenue plans are coordinated by the central office to keep the District's total expenditures within available revenues. District level coordination is also exercised in such areas as personnel policies that are established and monitored centrally to maintain general uniformity and compliance with negotiated collective bargaining agreements as well as state and federal

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS (Continued)

statutes. However, budgetary allocations are the responsibility of building administrators, and funds are provided in an unrestricted, lump-sum amount. Decisions on how to allocate these monies are made at the site or department level. For example, principals, who are responsibility cost center managers, provide participation by the professional staff in the decision making process on the use of building resources through Building Committees.

Expenditure Control and Approvals: For management control purposes, the operating budget (General Fund) of the District is disaggregated into cost centers. A budget manager (an administrator or coordinator such as Building Principal or Transportation Director) is accountable for the management of the financial resources approved by the Board for each of the cost centers in the operating budget. In addition, the Athletic and Food Service Directors are assigned as the budget manager for the Athletic Fund and the Enterprise Fund, respectively. The Chief Financial Officer is the budget manager for the Capital Reserve Fund. Thus, every expenditure appropriation in the District's budgets is assigned to a cost center manager who is accountable for the proper expenditure of funds.

Each of the budget managers is authorized to approve the expenditure of funds within their respective responsibility cost center appropriations, provided that funds are expended in accord with District purchasing procedures and legal requirements. Administrative regulations require that all purchase orders be forwarded to the business office to verify availability of funds, proper account coding, and compliance with legal purchasing procedures. All bid awards and contracts must be approved by the Board of Directors. The Chief Financial Officer carefully monitors comparisons between budget and actual expenditures to maintain cost control and to insure against overspending.

Encumbrance Control: Another important component in the District's financial control and reporting system is the encumbrance of funds. Encumbrances are obligations in the form of purchase orders, contracts, or salary commitments chargeable to an appropriation and for which part of the appropriation is reserved. The purpose for the encumbrance of funds is to insure that obligations are recognized as soon as financial commitments are made. Otherwise, the accounting system would only record actual amounts entered into the expenditure accounts, not those that are planned or anticipated. In short, the encumbrance of funds is an important control measure to prevent the inadvertent over expenditure of budget appropriations due to the lack of information about future commitments. For budgetary purposes, appropriations lapse at fiscal year-end and outstanding encumbrances at year-end are canceled.

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS (Continued)

Transfers between Budget Accounts: The budget is a spending plan based on a series of assumptions and estimates. Rarely, if ever, will all of the actual expenditures be equal to the detailed budget estimates. As actual expenditures are incurred, adjustments are required in the budget between accounts to cover higher than expected costs or to provide for an unanticipated expense. However, District controls on the transfer of funds insure that expenditures do not exceed available financial resources.

Responsibility cost center managers have the authority to transfer funds between accounts that increase or decrease appropriated amounts with certain constraints. Such constraints include that transfers between responsibility cost centers, whether between funds or within a fund, or revisions that alter the total revenues and expenditures of any fund must be approved by the School Board. In addition, transfers between functions within a responsibility cost center must also have the prior approval of the Board of Directors. For example, appropriations for instruction cannot be transferred to support services or vice versa without Board approval.

Management Information and Reporting for Control: The District maintains an interactive, on-line budgetary accounting and control system that provides reports to assist Board Members, the Chief Financial Officer, and responsibility cost center managers in administering, monitoring and controlling the implementation of the budget. The information from the automated accounting information system is important and relevant in evaluating the financial condition of the District and the fiscal performance of responsibility cost center managers.

The reports produced from the information system are designed for specific District needs and to meet state and federal reporting requirements. Among the most important of the documents for management control purposes are expenditure reports which are prepared by function and by responsibility cost center. Revenue reports are also prepared that track receipts against budget.

FINANCIAL SECTION
2008-09 ADOPTED BUDGET

DISTRICT FINANCIAL STRUCTURE

The Colonial School District was formed by state law and began operations on July 1, 1969. The School District occupies a land area of 25 square miles in the southwest portion of Montgomery County and is comprised of the Borough of Conshohocken, Plymouth and Whitemarsh Townships. The School District is contiguous with Philadelphia, Norristown and Upper Merion Township and is located twenty miles west of downtown Philadelphia.

The School District is a political subdivision of the Commonwealth of Pennsylvania created to assist in the administration of the General Assembly's duties under the Constitution of Pennsylvania to "provide for the maintenance and support of a thorough and efficient system of public education to serve the needs of the Commonwealth".

The School District is governed by a Board of nine School Directors who are residents of the School District and who are elected every two years, on a staggered basis, for a four year term. The Directors serve on the Board without compensation.

The Board of School Directors has the power and duty to establish, equip, furnish, and maintain a sufficient number of elementary, secondary, and other school facilities necessary to educate every person residing in the School District, between the ages of six and twenty-one years, who may attend.

The Reporting Entity

The School District is legally autonomous and fiscally independent entity under the laws of the Commonwealth of Pennsylvania. The laws of the Commonwealth give the District corporate powers that distinguish it as a legally separate entity from the Commonwealth of Pennsylvania and any of its political subdivisions. The School District has the power to determine its budget; to approve and modify that budget; to levy taxes, set rates and establish charges; and to issue bonded debt. The powers may be exercised without substantive approval by another government.

The School District is subject to the general oversight of the Pennsylvania Department of Education on matters that are relevant to the determination of fiscal independence. The oversight generally includes an approval process that is compliance oriented and is more ministerial than substantive in nature.

The School District consists of four primary schools (grades K-3), one elementary school (grades 4-5), one middle school (grades 6-8), and one high school (grades 9-12). In addition, the Colonial School District is one of three sending districts to the Center for Technical Studies for students in grades ten through twelve. Elementary school attendance areas are established to provide the best balance of classes per grade level and educational services for each building.

DISTRICT FINANCIAL STRUCTURE (Continued)

Fund Structure and Accounting

The accounting system of the School District is organized on the basis of funds. Each fund is considered a separate accounting entity, with a set of self-balancing accounts that comprise its assets, liabilities and fund balance/retained earnings, revenues and expenditures/expenses as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The fund classifications used by the School District have been defined by generally accepted accounting standards and includes three broad categories: governmental, proprietary, and fiduciary.

Resources segregated into the Governmental Fund category are those used for the usual school services financed by local taxes, state subsidy and federal aid. The School District uses two types of Governmental Funds: a General Fund and Special Revenue Funds (Capital Reserve and Athletic Funds). The General Fund is the operating fund of the School District. Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for specified purposes. The Capital Reserve Fund is restricted to expenditures for capital items and/or debt service, while the Athletic Fund is restricted to expenditures for athletic activities.

Resources segregated into the Proprietary Fund category are those used to finance activities similar to those often found in the private sector. The activities are usually financed, at least partially, from a user charge. The School District uses only one Proprietary Fund: an Enterprise Fund (the Food Service Fund). The Food Service Fund is used to account for all revenues, food purchases, costs and expenses pertaining to food service operations which are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs, including depreciation and indirect costs, of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Resources segregated into the Fiduciary Funds are those held by the School District as a trustee or agent for some other entity or group. The School District uses two Fiduciary Fund types: Trust and Agency Funds. Trust Funds are used to account for scholarship funds held by the School District in a custodial capacity and include both expendable and nonexpendable trusts. The Agency Fund is used for to account for the receipts and disbursements of monies from student activity organizations. These organizations exist at the explicit approval of and are subject to revocation by the School Board of Directors. This accounting reflects the District's agency relationship with the student activity organizations.

The School District is legally required to adopt budgets for the General Fund and all Special Revenue Funds. The District is not required and does not adopt budgets for Enterprise and Fiduciary Funds.

DISTRICT FINANCIAL STRUCTURE (Continued)

Basis for Measuring Available Revenue and Expenditures

The modified accrual basis of accounting is used for the governmental fund types. Under this system, revenues are recognized when susceptible to accrual - both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are generally recognized when the related fund liability is incurred except for principal and interest on general long-term debt which is recognized when due.

Property taxes collected within sixty (60) days subsequent to the year end are susceptible to accrual under the modified accrual basis of accounting and are recognized as revenue in the current year.

The Proprietary Fund utilizes the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized in the accounting period earned and expenses are recognized in the period incurred.

CLASSIFICATION OF REVENUE AND EXPENDITURES

The Pennsylvania Department of Education has adopted a system for the classification of revenue and expenditures based on generally accepted accounting standards for school entities. The system is used for budgeting, accounting, and financial reporting in compliance with Generally Accepted Accounting Principles (GAAP), as established by the Governmental Accounting Standards Board (GASB).

The classification and coding structure to record financial transactions under the accounting system provides for three basic types of activity: revenues and other financing sources; expenditures and other financing uses; and transactions affecting the balance sheet only. For each type of transaction, the specific account code is made up of a combination of dimensions. Each dimension describes one way of classifying a financial activity.

As required by the Pennsylvania Department of Education, the District classifies revenues by fund and revenue source dimensions. Revenues are segregated into three sources: Local Sources, State Sources and Federal Sources. Local sources include such receipts as property taxes, amusement taxes, interest on investments, and rental incomes. State sources consist of monies received by the District from the Commonwealth of Pennsylvania, among which are funds to support the basic instructional program, special education services, transportation of students, and health services. Federal sources are those funds provided by the federal government, primarily reimbursement for expenses for the Chapter I program for disadvantaged students.

The Department also requires the School District to classify expenditures by a combination of dimensions. The required expenditure dimensions include: fund, function, object, funding source and instructional organization. The School District also further classifies expenditures by operational unit for budgetary responsibility purposes, but these are not outlined in this document.

The function dimension is used to classify expenditures according to the principal purpose for which expenditures are made (e.g. Instruction, Support Services). As used in the expenditure classification system, the object dimension applies to the article purchased or the service obtained (e.g. Salaries, Fringe Benefits, Purchased Services, Supplies, Equipment).

The School District is legally required to prepare budgets at the fund, function and object level of classification. Accordingly, revenue and expenditures are presented herein at the level required by the Department of Education.

REVENUE CLASSIFICATIONS 6000 LOCAL REVENUE SOURCES

6111 Current Real Estate Taxes

Real estate tax is the main source of revenue for funding the operation of the Colonial School District. It is based on the assessed valuation, as determined by the Montgomery County Board of Assessment, of all taxable property within the school district. The taxes are collected by the elected tax collector of the Borough of Conshohocken, and by a district employee for Plymouth and Whitemarsh Townships.

6111 Interim Real Estate Taxes

Interim real estate taxes are levied under Act 544 of 1952 (Section 677.1) on the increase in assessed valuations of local property as a result of construction or improvements to that property during the fiscal year.

6113 Public Utility Realty Tax

Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state collects the fees and then distributes an amount based upon a statewide formula to local taxing authorities, including school districts, and that payment of state tax is in lieu of local taxes upon public utility realty. Electricity deregulation has led to a reduction in assessed values on these properties and the transfer to taxable parcels for current real estate taxes.

6114 Payments in Lieu of Current Taxes

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the school district for public housing or state-owned lands. This revenue is classified as local although payments may be received from state or county agencies.

6151 Act 511 Earned Income Tax (EIT)

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who reside in the district.

6153 Real Estate Transfer Tax

Transfer tax is levied under Act 511 at the rate of one-half of one percent (.5%) of the value on the transferring of real estate or interest in real property situated within the boundaries of the school district.

REVENUE CLASSIFICATIONS (Continued)
6000 LOCAL REVENUE SOURCES (Continued)

6154 Amusement Tax

Amusement tax is levied under Act 511 at the rate of five percent (5%) of the fees paid by patrons to amusements in the district. This tax is collected from establishments such as, country clubs, bowling alleys, and restaurants with live entertainment, by an outside agency and remitted to the district monthly.

6410 Delinquent Tax

Delinquent tax is revenue collected by Montgomery County's contracted collector, Xspand, and includes penalties and interest on taxes not collected during the mandated period of collection.

6510 Interest on Investments

Interest on investments is revenue received from the investment of school district funds as it becomes available. Investments are made in investment vehicles that are permitted by Pennsylvania Law.

6831 Federal Funds Passed Through Pa. Local Education Agency (LEA)

Revenue received through a local education agency as an agent of the federal government.

6910 Rental of Facilities

Revenue received from governmental bodies, local organizations, civic groups or private individuals for the rental of the district's buildings and facilities.

6920 Contributions and Donations from Private Sources

Revenues are derived from philanthropic foundations, private individuals or private organizations for which no repayment or special service is expected.

6940 Tuition from Patrons

Tuition from patrons includes regular day school tuition for non-resident students temporarily living within the school district or residing outside the school district; revenue from students or their guardians for summer school education provided by the school district; revenue received for adult education programs operated by the school district; and revenue received from other school entities for mainstreaming of special education students in district regular education programs.

REVENUE CLASSIFICATIONS (Continued)
6000 LOCAL REVENUE SOURCES (Continued)

6940 Tuition from Patrons (Continued)

The state approved 08-09 tuition rates are \$12,098.85 for secondary students and \$12,679.26 for elementary students. Approved tuition rates are received from the Pennsylvania Department of Education in May.

6991 Tax Certification Fees

Fees received by the school district tax collector for verification of real estate taxes paid. Such certification is required for all property transfers or changes in ownership throughout the district. The fee is currently \$20.

REVENUE CLASSIFICATIONS 7000 STATE REVENUE SOURCES

State subsidies are based upon the historical experience. The Governor's budget for educational funding is not presented until February. Any revised budget proposals will be monitored closely as it moves through the legislative processes.

7110 Basic Instructional and Operating Subsidies

Revenue received from the Commonwealth education appropriations as subsidy for basic instruction and operations. The Basic Educational Subsidy is the major grant through which funds are distributed from the state to school districts. The first five payments, each equivalent to 15% of the estimated net subsidy, are made in August, October, December, February and April. The balance due is traditionally paid on June 1st.

7160 Tuition for Orphans and Children Placed in Private Homes

Revenue received from the Commonwealth as tuition for children who are orphans and/or children who are placed in private homes by the court. Payments are made in accordance with Sections 1305 and 1306 of the School Code.

7210 Homebound Instruction

Revenue received as subsidy for expenses incurred for the instruction of homebound pupils. Payments are made in accordance with Section 2510.1 of the School Code.

7220 Vocational Education

Revenue received as subsidy on account of vocational education expenditures that are classified as current operating expenditures. The Commonwealth directs the major portion of these funds to the Center for Technical Studies, and reimburses to districts only those funds for supplemental programs operated by the school district.

7270 Special Education of Exceptional Pupils

Revenue received from the Commonwealth as subsidy for the cost of instructing exceptional children. Payments are made in accordance with Section 2509 and/or 1373.1 of the Public School Code. This subsidy is calculated based on a formula dealing with a state established percentage of exceptional pupils within district rather than the actual costs of educating that student.

REVENUE CLASSIFICATIONS (Continued)
7000 STATE REVENUE SOURCES (Continued)

7310 Transportation

Revenue received from the Commonwealth as subsidy on account of pupil transportation expenditures. Payments for pupil transportation are made in accordance with Section 2541 of the Public School Code.

7320 Rental and Sinking Fund Payments

Revenue received from the Commonwealth as a partial subsidy payment on account of approved lease rentals, sinking fund obligations, or approved debt for which the Department of Education has assigned a lease number. Payments are made pursuant to PA School Code Sections 2572 and 2574 through 2580, as amended.

7330 Nursing, Medical and Dental Services

Revenue received from the Commonwealth as subsidy on account of nursing, medical and dental services in accordance with Section 2505.1 of the Public School Code.

7340 Property Tax Reduction Allocation

Act 1 real estate tax relief provided to school districts from the state's share of slot machine revenue.

7510 Extra Grants

Revenue received from the Commonwealth as extra grants not specified elsewhere in the Revenue from State Sources section.

7810 Revenue for Social Security Payments

Revenue received from the Commonwealth and designated as the Commonwealth's share of the employer's contribution on the Social Security Taxes for covered employees that are not federally funded. The amount received is one-half of 7.65% (3.825%) of wages.

7820 Pa. School Employees' Retirement System Contributions

Revenue received from the Commonwealth designated as the Commonwealth's required share of contributions of the Public School Employees' Retirement System (PSERS).

7910 Technology Grants

This revenue source will allow the school district to develop new information technology projects such as additional or improved computer hardware and software.

REVENUE CLASSIFICATIONS 8000 FEDERAL REVENUE SOURCES

8514 NCLB, Title I, Improving the Academic Achievement of the Disadvantaged

Revenue received for the education of disadvantaged children under NCLB, Title I. Funding for programs such as Comprehensive School Reform Program, Reading First, Even Start, and Improving Literacy Through Libraries are included in this funding.

8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals

Improving Teacher Quality and Eisenhower Professional Development are samples of this funding source.

8517 NCLB, Title IV – 21st Century Schools Drug-Free and Safe Schools

Revenue received in support of programs conducted under the Drug Free and Safe Schools and Communities Act of 1986, Public Law 99-570.

8518 NCLB, Title V – Promoting Informed Parental Choice and Innovative Programs

8810 Medical Assistance Reimbursements (ACCESS)

Reimbursements received from the Federal Government through the Commonwealth of PA for eligible related health services provided to special education students as part of their Individual Education Plan (IEP).

The district was notified in late March that it would receive an estimated \$1,743,406 of federal stimulus funds. These funds are part of the American Recovery and Reinvestment Act of 2009 (ARRA). The main portion of these funds, \$1,158,800 is for IDEA special education expenditures and subject to current IDEA restrictions. An amount of \$256,900 is for Title I expenses and subject to Title I spending guidelines. The State Fiscal Stabilization Grant funds total \$262,200 and have more discretionary guidelines related to their use. The remaining \$55,706 is for Basic Education funding, and \$9,800 for Title IID technology expenditures. These funds are to be used over a two year period. Budgets for these funds were formulated by the administration included in this final budget document.

Please note that federal program expenditures are only incurred when federal program revenues are confirmed and due to be received. If federal funds are not confirmed and due to be received the district does not expend any funds for the program.

EXPENDITURE CLASSIFICATIONS

FUNCTIONS

The district uses five (5) major functional classifications to record and control financial transactions. However, expenditures are not charged directly to these major functional categories. Sub-accounts or sub-functions provide a more detailed classification and are utilized for expenditures.

1000 INSTRUCTION

These activities deal directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location and in other learning situations. It may also be provided through some other approved medium. Included in this function are the salaries for teachers and assistants of any type that provide support for the instructional process. Also included in this function are supplies, equipment and services directly related to instruction and the instructional process.

2000 SUPPORT SERVICES

These services provide administrative, technical, personnel and logistical support to facilitate and enhance the instructional program. These services exist to fulfill the objectives of the instructional programs as defined by the School Board and Administration. They include such services as: Pupil Personnel, Guidance, Psychology, Library, Health, Attendance, Transportation, and Maintenance.

3000 OPERATION OF NON-INSTRUCTIONAL SERVICES

The budget provides funds for activities related to non-instructional services to students, staff and community. Expenditures accounted for in this function include student activities and community services such as the provision for Crossing Guards.

4000 FACILITY IMPROVEMENTS

Funds are budgeted for capital improvements which add value to the facilities of the Colonial School District. Site and Building Improvements are identified in this portion of the budget.

5000 DEBT SERVICE AND OTHER FINANCING USES

Other financing uses represent the disbursement of governmental funds not classified in other functional areas that require budgetary and accounting control. These include debt service payments (principal and interest) and transfers of monies from one fund to another. Such transfers are made to the Special Revenue Funds to support the Activities, Athletic, the Capital Reserve Fund, and fund transfers to the Enterprise Fund to support the operation of the food service program.

EXPENDITURE CLASSIFICATIONS (Continued)

OBJECTS

The School District uses nine (9) major object classifications to record and control financial transactions. However, expenditures are not charged directly to these major categories described below but to sub-accounts or sub-objects that provide a more detailed classification of expenditures.

100 PERSONNEL SERVICES - SALARIES

Gross salaries paid to employees of the School District who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.

200 PERSONNEL SERVICES - BENEFITS

Amounts paid on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments, and while not paid directly to employees, are part of the cost of personnel services.

300 PROFESSIONAL SERVICES

Services, which by their nature, require persons or firms with specialized skills and knowledge. Included in this classification are fees paid to the Montgomery County Intermediate Unit for special education services not directly provided by district personnel.

400 PURCHASED PROPERTY SERVICES

Services required to operate, repair, and maintain property and equipment used by the School District. Along with contracted repairs, electricity and water costs for the facilities are charged to sub-accounts of this object.

500 OTHER PURCHASED SERVICES

Amounts paid for services not provided by District personnel, such as costs for transportation, telephone, printing, insurance, and travel.

600 SUPPLIES

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Such costs include textbooks, instructional supplies, and heating materials.

EXPENDITURE CLASSIFICATIONS (Continued)

OBJECTS (Continued)

700 EQUIPMENT

Expenditures for the purchase of fixed assets are charged to this object category. Such expenditures include initial equipment, additional equipment, and the replacement of equipment.

800 OTHER OBJECTS

Amounts paid for goods and services not otherwise classified in the foregoing object categories. Expenditures recorded in this object include interest and principal on outstanding debt, memberships, and contributions.

900 OTHER USES OF FUNDS

This object and sub-accounts are used to classify transactions which are not recorded as expenditures to the School District but require budgetary or accounting control. This includes the transfer of funds to offset costs for student activities.

**Colonial School District
Budget Comparison**

	2006-07 Actual	2007-08 Actual	2008-09 Budget	2009-10 Adopted Budget	Budget to Budget Variance \$'s %	
Revenues						
Fund Balance	\$0	\$0	\$4,400,000	\$4,850,000	\$450,000	10.23%
Local	70,548,112	72,902,637	71,477,366	72,961,427	1,484,061	2.08%
State	9,677,503	10,213,663	13,162,302	12,516,383	(645,919)	-4.91%
Federal	751,956	584,792	837,332	2,252,190	1,414,858	168.97%
Total Revenues	\$80,977,571	\$83,701,092	\$89,877,000	\$92,580,000	\$2,703,000	3.01%
		3.36%	7.38%	3.01%		
Expenditures						
Instructional Services	\$46,422,524	\$49,189,830	\$54,608,580	\$57,558,887	\$2,950,307	5.40%
Support Services	24,372,258	25,302,597	28,307,674	\$28,425,210	117,536	0.42%
Non-Instructional Support	1,199,184	1,270,859	1,433,127	1,491,295	58,168	4.06%
Facilities	86,581	67,621	220,850	202,676	(18,174)	-8.23%
Other Financing Uses	7,346,533	5,096,138	5,306,769	4,901,932	(404,837)	-7.63%
Total Expenditures	\$79,427,080	\$80,927,045	\$89,877,000	\$92,580,000	\$2,703,000	3.01%
		1.89%	11.06%	3.01%		
Real Estate Tax Mil Rate	15.47	15.99	16.57	17.249		
Real Estate Tax % Change	3.84%	3.40%	3.63%	4.10%		
Value of 1 Mil	\$3,668,743	\$3,685,052	\$3,605,886	\$3,597,506		

Colonial School District
Budget Comparison

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
Revenues							
	Fund Balance	\$0	\$0	\$4,400,000	\$4,850,000	\$450,000	10.23%
6000	Local Revenues	70,548,112	72,902,637	71,477,366	72,961,427	\$1,484,061	2.08%
7000	State Revenues	9,677,503	10,213,663	13,162,302	12,516,383	(\$645,919)	-4.91%
8000	Federal Revenues	751,956	584,792	837,332	2,252,190	\$1,414,858	168.97%
Total Revenues		\$80,977,571	\$83,701,092	\$89,877,000	\$92,580,000	\$2,703,000	3.01%
% Change			3.36%	7.38%	3.01%		
Expenditures							
1100	Regular Instruction	\$33,031,293	\$34,653,069	\$38,108,613	\$39,781,644	\$1,673,031	4.39%
1200	Special Education	9,713,014	10,555,536	12,370,883	14,167,549	1,796,666	14.52%
1300	Vocational Education	2,165,272	2,072,703	2,022,475	1,655,960	(366,515)	-18.12%
1400	Other Instr. Programs	1,455,830	1,845,245	2,036,235	1,884,086	(152,149)	-7.47%
1600	Adult Education	57,115	63,277	70,374	69,648	(726)	-1.03%
2100	Pupil Services	2,741,590	2,831,823	3,120,720	3,036,676	(84,044)	-2.69%
2200	Instructional Support	2,711,680	2,982,657	3,688,508	4,037,773	349,265	9.47%
2300	Administrative Services	3,507,030	3,538,105	3,964,172	3,884,130	(80,042)	-2.02%
2400	Health Services	786,632	820,347	820,135	853,773	33,638	4.10%
2500	Business Services	946,804	1,029,438	1,163,262	1,137,316	(25,946)	-2.23%
2600	Maintenance Services	7,538,319	7,819,049	8,508,225	8,433,751	(74,474)	-0.88%
2700	Transportation Services	5,661,741	5,806,406	6,484,511	6,394,910	(89,601)	-1.38%
2800	Information Services	389,329	386,263	465,841	554,581	88,740	19.05%
2900	I.U. Administration	89,133	88,509	92,300	92,300	0	0.00%
3100	Food Services	0	0	0	0	0	
3200	Student Activities	1,142,292	1,238,991	1,400,441	1,456,741	56,300	4.02%
3300	Community Services	56,892	31,868	32,686	34,554	1,868	5.71%
4200	Site Improvement	0	0	0	0	0	
4600	Building Improvement	86,581	67,621	220,850	202,676	(18,174)	-8.23%
5100	Debt Service/Refunds	4,565,723	4,735,295	5,076,655	4,667,793	(408,862)	-8.05%
5200	Transfers-Other Funds	2,780,810	360,843	130,114	134,139	4,025	3.09%
5800	Budgetary Reserve	0	0	100,000	100,000	0	0.00%
Total Expenditures		\$79,427,080	\$80,927,045	\$89,877,000	\$92,580,000	\$2,703,000	3.01%
% Change			1.89%	11.06%	3.01%		

**Colonial School District
Budget Comparison
Revenue Sources**

	2006-07 Actual	2007-08 Actual	2008-09 Budget	2009-10 Adopted Budget	Budget to Budget Variance \$'s %	
Revenues						
Fund Balance Used	\$0	\$0	\$4,400,000	\$4,850,000	\$450,000	10.23%
% of Total Revenue Sources	0.00%	0.00%	4.90%	5.24%		
Local Revenue Sources						
Current Real Estate Taxes	\$57,547,536	\$59,624,297	\$59,753,138	\$62,017,406	\$2,264,268	3.79%
Interim Real Estate Taxes	595,381	972,754	750,000	700,000	(50,000)	-6.67%
Earned Income Tax Act 511	5,580,419	6,066,745	5,500,000	5,500,000	0	0.00%
Public Utility Tax	94,783	92,994	93,000	91,240	(1,760)	-1.89%
Real Estate Transfer Tax	2,629,060	1,437,256	2,000,000	1,500,000	(500,000)	-25.00%
Amusement Taxes	56,855	57,142	67,000	67,000	0	0.00%
Delinquent Taxes	577,155	470,300	700,000	700,000	0	0.00%
Payments In Lieu Of Taxes	12,904	352,082	12,000	65,246	53,246	443.72%
Tuition Payments	129,203	133,138	144,000	145,000	1,000	0.69%
Interest Income	1,653,413	1,662,740	829,591	549,791	(279,800)	-33.73%
Facilities Rental	117,468	137,936	143,000	143,000	0	0.00%
Sale of Property	0	0	0	0	0	
Capital Projects Transfer	0	0	0	0	0	
Proceeds From Extended Financing	0	0	115,683	83,557	(32,126)	-27.77%
Miscellaneous	6,889	6,467	5,000	5,000	0	0.00%
Federal Funds Passed Through Pa. LEA's	819,141	901,774	868,219	896,996	28,777	3.31%
Receipts From Other LEA's	617,503	586,602	471,735	472,191	456	0.10%
Refunds of Prior's Yr. Exp.	95,822	383,910	10,000	10,000	0	0.00%
Tax Certification Fees	14,580	16,500	15,000	15,000	0	0.00%
Totals	\$70,548,112	\$72,902,637	\$71,477,366	\$72,961,427	\$1,484,061	2.08%
% of Total Revenue Sources	84.22%	87.03%	79.53%	78.81%		
State Revenue Sources:						
7110 Basic Subsidy (Inc Accountability Grant)	\$2,651,133	\$2,704,156	\$2,744,718	\$3,001,770	\$257,052	9.37%
7142 Charter Non-Public	28,721	34,081	42,000	31,953	(10,047)	-23.92%
7150 Performance Incentives	0	0	0	0	0	
7160 1305-06 Tuition	107,818	197,997	80,000	136,000	56,000	70.00%
7210 Homebound	160	212	250	250	0	0.00%
7220 Vocational Education		0	0	0	0	
7230 Alternative Education	28,728	34,464	35,000	35,000	0	0.00%
7270 Special Education	2,137,883	1,980,490	2,143,025	2,143,025	0	0.00%
7310 Transportation	1,201,263	1,327,643	1,327,643	1,293,335	(34,308)	-2.58%
7320 Debt Payment Subsidy	108,852	108,763	109,071	109,066	(5)	0.00%
7330 Health Services Subsidy	130,308	128,142	128,000	128,000	0	0.00%

Colonial School District

Budget Comparison

Revenue Sources

	2006-07	2007-08	2008-09	2009-10	Budget to	
	Actual	Actual	Budget	Adopted	Budget Variance	
				Budget	\$'s	%
7340 PA Property Tax Reduction Allocation	0	0	2,617,231	2,553,670	(63,561)	-2.43%
7360 Safe Schools	39,840	34,180	31,000	34,180	3,180	10.26%
7501 PA Accountability Grants (See Basic Sub)	156,066	162,992	162,992	0	(162,992)	-100.00%
7510 Extra Grants	0	16,432	0	0	0	
7599 College & Career Counseling Grant	120,989	155,866	180,000	0	(180,000)	-100.00%
7810 Social Security Subsidy	1,474,472	1,555,743	1,730,822	1,876,907	146,085	8.44%
7820 Retirement Subsidy	1,288,731	1,460,748	1,628,011	1,173,227	(454,784)	-27.93%
7910 Classrooms of the Future Grant	202,539	311,754	202,539	0	(202,539)	-100.00%
Totals	\$9,677,503	\$10,213,663	\$13,162,302	\$12,516,383	(\$645,919)	-4.91%
% of Total Revenue Sources	11.55%	12.19%	14.64%	13.52%		

Federal Revenue Sources:

8514 Title I	\$498,943	\$387,647	\$497,510	\$493,394	(\$4,116)	-0.83%
8515 Title IIA	224,036	174,209	174,209	174,209	0	0.00%
8515 Title IID	0	0	30,000	0	(30,000)	-100.00%
8517 Drug Free & Safe Schools	13,075	12,640	11,113	10,800	(313)	-2.82%
8518 Title V	4,454	4,449	4,500	0	(4,500)	-100.00%
8560 Other Grants	0	0	100,000	100,000	0	0.00%
8701 Stimulus Funding-IDEA	0	0	0	943,529	943,529	
8703 Stimulus Funding-Title I A	0	0	0	238,258	238,258	
8705 Stimulus Funding-Title II D	0	0	0	9,800	9,800	
8708 Stimulus Funding-SFSG	0	0	0	262,200	262,200	
8810 Medical Assistance (ACCESS)	11,448	5,847	20,000	20,000	0	0.00%
Totals	\$751,956	\$584,792	\$837,332	\$2,252,190	\$1,414,858	168.97%
% of Total Revenue Sources	0.90%	0.70%	0.93%	2.43%		

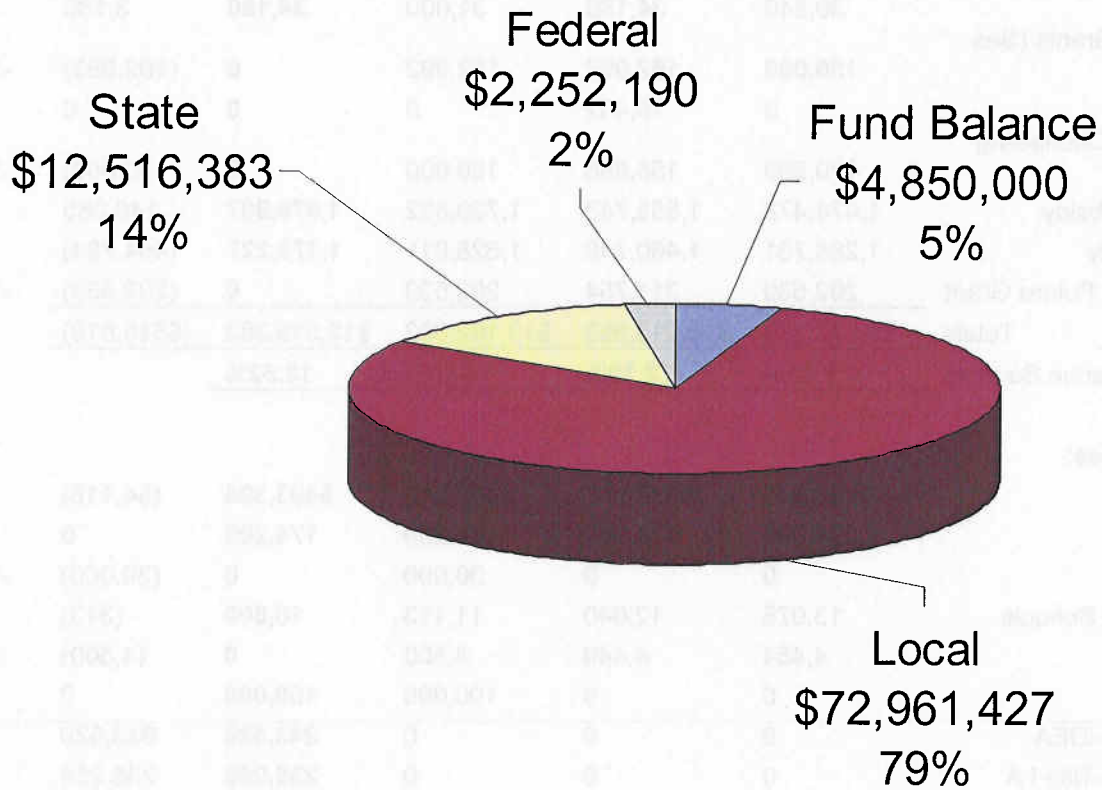
Other Sources:

9200 Financing Proceeds	0	64,218	0	0	0	
Totals	\$0	\$64,218	\$0	\$0	\$0	
% of Total Revenue Sources	0.00%	0.08%	0.00%	0.00%		

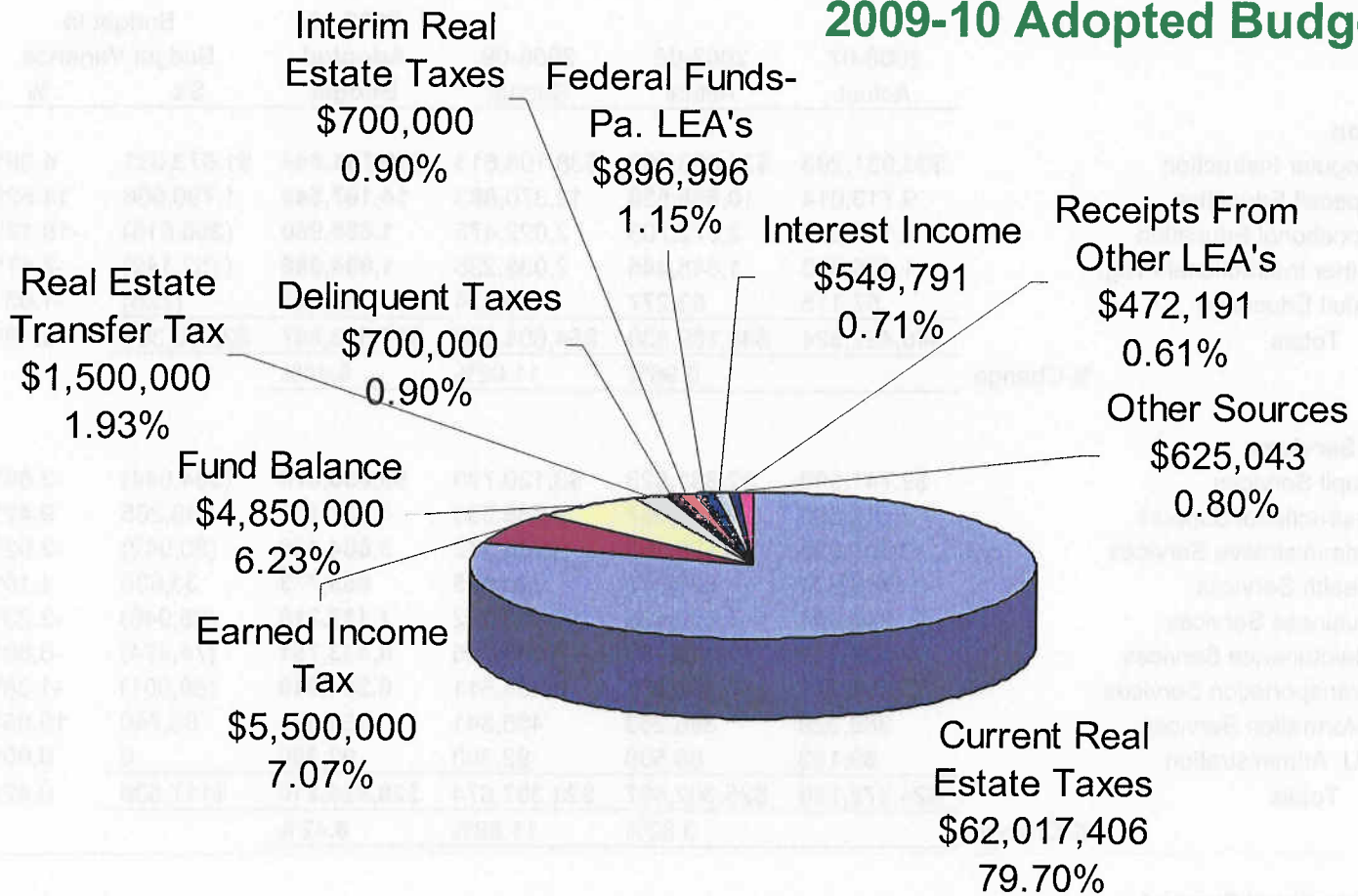
Total Revenue Sources & Fund Balance

	\$80,977,571	\$83,765,310	\$89,877,000	\$92,580,000	\$2,703,000	3.01%
% Change		3.44%	7.30%	3.01%		

Revenue Sources 2009-10 Adopted Budget



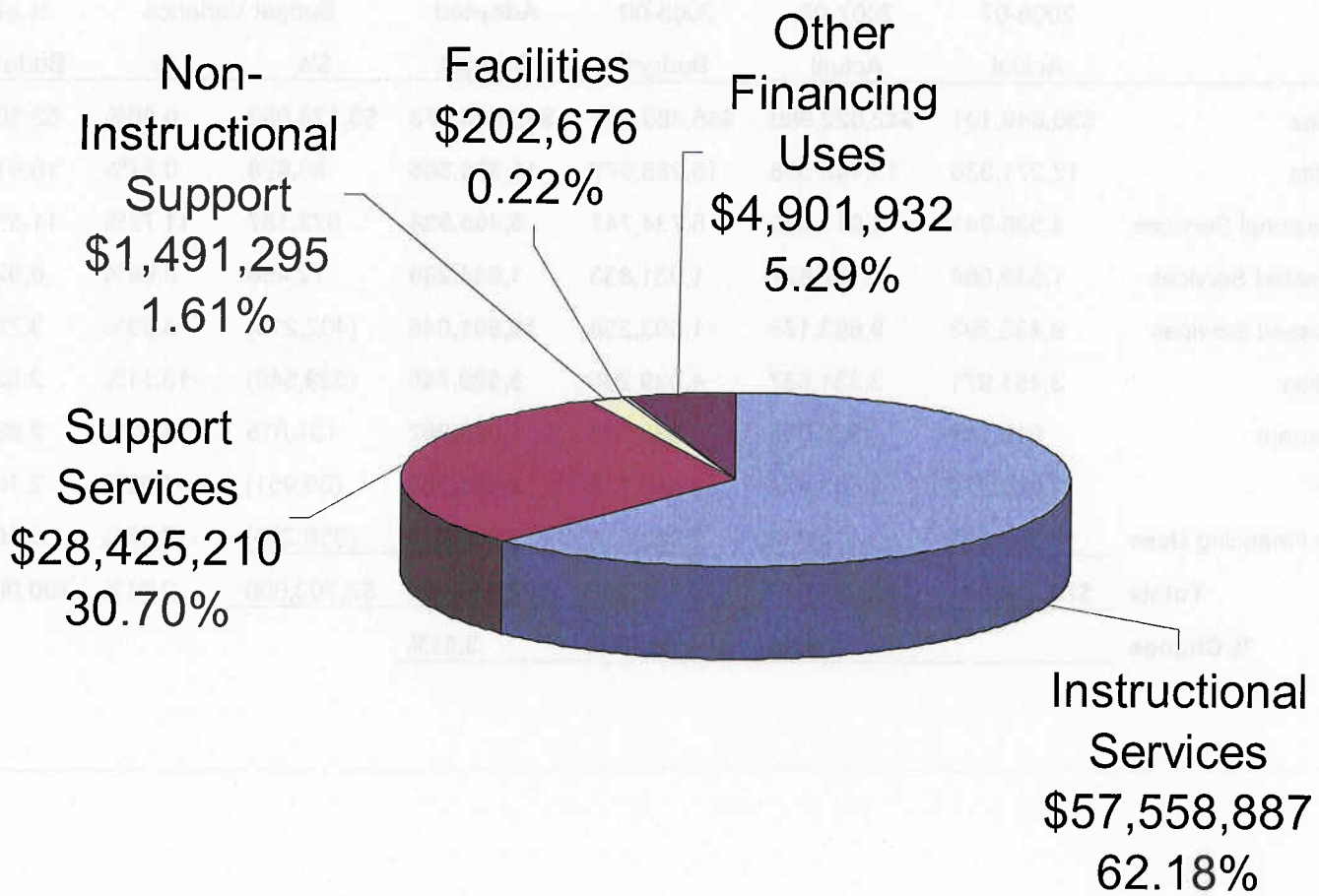
Local Revenue Sources 2009-10 Adopted Budget



**Colonial School District
Budget Comparison
Expenditures By Function**

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
Instruction							
1100	Regular Instruction	\$33,031,293	\$34,653,069	\$38,108,613	\$39,781,644	\$1,673,031	4.39%
1200	Special Education	9,713,014	10,555,536	12,370,883	14,167,549	1,796,666	14.52%
1300	Vocational Education	2,165,272	2,072,703	2,022,475	1,655,960	(366,515)	-18.12%
1400	Other Instructional Prog.	1,455,830	1,845,245	2,036,235	1,884,086	(152,149)	-7.47%
1600	Adult Education	57,115	63,277	70,374	69,648	(726)	-1.03%
Totals		<u>\$46,422,524</u>	<u>\$49,189,830</u>	<u>\$54,608,580</u>	<u>\$57,558,887</u>	<u>\$2,950,307</u>	<u>5.40%</u>
% Change			5.96%	11.02%	5.40%		
Support Services							
2100	Pupil Services	\$2,741,590	\$2,831,823	\$3,120,720	\$3,036,676	(\$84,044)	-2.69%
2200	Instructional Support	2,711,680	2,982,657	3,688,508	4,037,773	349,265	9.47%
2300	Administrative Services	3,507,030	3,538,105	3,964,172	3,884,130	(80,042)	-2.02%
2400	Health Services	786,632	820,347	820,135	853,773	33,638	4.10%
2500	Business Services	946,804	1,029,438	1,163,262	1,137,316	(25,946)	-2.23%
2600	Maintenance Services	7,538,319	7,819,049	8,508,225	8,433,751	(74,474)	-0.88%
2700	Transportation Services	5,661,741	5,806,406	6,484,511	6,394,910	(89,601)	-1.38%
2800	Information Services	389,329	386,263	465,841	554,581	88,740	19.05%
2900	I.U. Administration	89,133	88,509	92,300	92,300	0	0.00%
Totals		<u>\$24,372,258</u>	<u>\$25,302,597</u>	<u>\$28,307,674</u>	<u>\$28,425,210</u>	<u>\$117,536</u>	<u>0.42%</u>
% Change			3.82%	11.88%	0.42%		
Non-Instructional Support							
3100	Food Services	\$0	\$0	\$0	\$0	\$0	
3200	Student Activity Services	1,142,292	1,238,991	1,400,441	1,456,741	56,300	4.02%
3300	Community Services	56,892	31,868	32,686	34,554	1,868	5.71%
Totals		<u>\$1,199,184</u>	<u>\$1,270,859</u>	<u>\$1,433,127</u>	<u>\$1,491,295</u>	<u>\$58,168</u>	<u>4.06%</u>
% Change			5.98%	12.77%	4.06%		
Facilities Improvement							
4200	Site Improvement	\$0	\$0	\$0	\$0	\$0	
4600	Building Improvement	86,581	67,621	220,850	202,676	(18,174)	-8.23%
Totals		<u>\$86,581</u>	<u>\$67,621</u>	<u>\$220,850</u>	<u>\$202,676</u>	<u>(\$18,174)</u>	<u>-8.23%</u>
% Change			-21.90%	226.60%	-8.23%		
Other Financing Uses							
5100	Debt Service/Prior Yrs. Refunds	\$4,565,723	\$4,735,295	\$5,076,655	\$4,667,793	(\$408,862)	-8.05%
5200	Fund Transfers	2,780,810	360,843	130,114	134,139	4,025	3.09%
5800	Budgetary Reserve	0	0	100,000	100,000	0	0.00%
Totals		<u>\$7,346,533</u>	<u>\$5,096,138</u>	<u>\$5,306,769</u>	<u>\$4,901,932</u>	<u>(\$404,837)</u>	<u>-7.63%</u>
% Change			-30.63%	4.13%	-7.63%		
Total Expenditures		<u>\$79,427,080</u>	<u>\$80,927,045</u>	<u>\$89,877,000</u>	<u>\$92,580,000</u>	<u>\$2,703,000</u>	<u>3.01%</u>
% Change			1.89%	11.06%	3.01%		

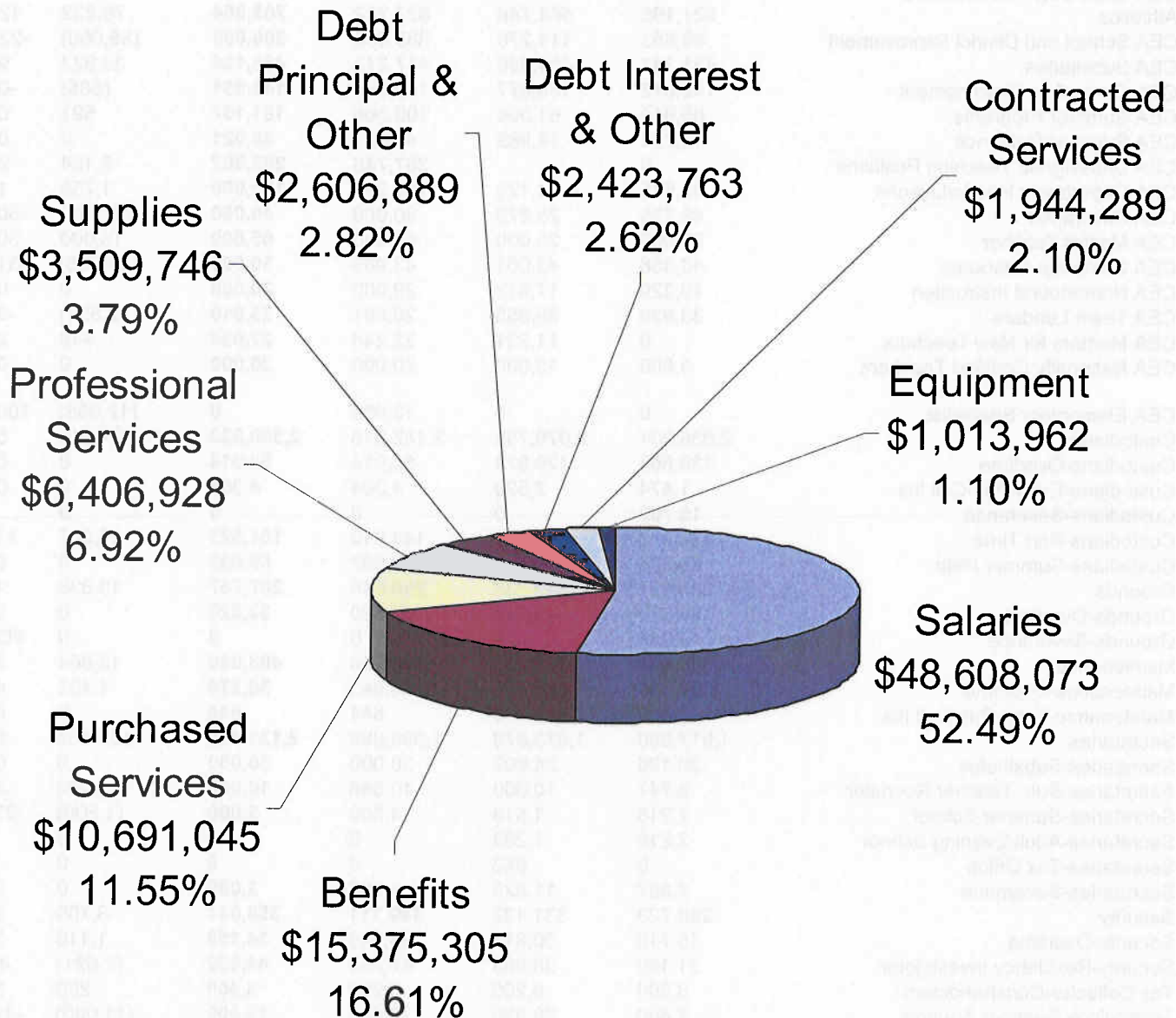
Expenditures by Function 2009-10 Adopted Budget



Colonial School District
Budget Comparison By Object

		2006-07	2007-08	2008-09	2009-10	Budget to		% of
		Actual	Actual	Budget	Adopted Budget	Budget Variance		Budget
						\$'s	%	
100	Salaries	\$39,846,101	\$42,022,989	\$45,480,021	\$48,608,073	\$3,128,052	6.88%	52.50%
200	Benefits	12,271,830	13,148,588	15,288,677	15,375,305	86,628	0.57%	16.61%
300	Professional Services	4,526,941	4,911,005	5,734,741	6,406,928	672,187	11.72%	11.55%
400	Contracted Services	1,539,564	1,732,827	1,931,833	1,944,289	12,456	0.64%	6.92%
500	Purchased Services	9,435,203	9,663,175	11,093,258	10,691,045	(402,213)	-3.63%	3.79%
600	Supplies	3,451,971	3,331,637	4,039,295	3,509,746	(529,549)	-13.11%	2.82%
700	Equipment	912,167	936,002	882,347	1,013,962	131,615	14.92%	2.62%
800	Other	2,080,314	2,063,479	2,463,714	2,423,763	(39,951)	-1.62%	2.10%
900	Other Financing Uses	5,364,310	3,117,343	2,963,114	2,606,889	(356,225)	-12.02%	1.10%
Totals		\$79,428,401	\$80,927,045	\$89,877,000	\$92,580,000	\$2,703,000	3.01%	100.00%
% Change			1.89%	11.06%	3.01%			

Expenditures by Object 2009-10 Adopted Budget



Colonial School District
Budget Comparison By Object Detail

	2006-07 Actual	2007-08 Actual	2008-09 Budget	2009-10 Adopted Budget	Budget to Budget Variance \$'s	%
100 Salaries						
Administration-District	\$4,323,094	\$4,600,799	\$5,266,935	\$5,647,888	\$380,953	7.23%
Administration-Severance	4,126	4,708	0	0	\$0	
Aides-Instructional	1,887,875	2,085,524	2,312,891	2,552,283	239,392	10.35%
Aides-Instructional-Substitutes	20,233	11,978	1,000	1,000	0	0.00%
Aides-Instructional-Severance	0	6,970	0	0	0	
Aides-Non-Instructional	268,936	318,920	298,350	319,124	20,774	6.96%
Bus Drivers	140,773	116,929	123,225	152,736	29,511	23.95%
Bus Drivers-Severance	8,181	0	0	0	0	
CEA Instruction and Support	26,318,166	27,727,228	29,427,289	31,605,700	2,178,411	7.40%
CEA Extra Duty Activities and Athletics	521,165	561,746	627,722	703,954	76,232	12.14%
CEA School and District Improvement	89,653	114,276	385,000	300,000	(85,000)	-22.08%
CEA Substitutes	431,347	454,536	417,212	456,135	38,923	9.33%
CEA Curriculum Development	142,612	139,677	149,516	148,931	(585)	-0.39%
CEA Summer Programs	65,918	61,066	100,566	101,157	591	0.59%
CEA Summer Guidance	13,291	14,989	48,021	48,021	0	0.00%
CEA Unassigned Teaching Positions	0		257,748	262,902	5,154	2.00%
CEA Department Heads/Laisons	88,575	91,120	103,245	105,000	1,755	1.70%
CEA Severance	49,725	25,279	80,000	40,000	(40,000)	-50.00%
CEA Master Teacher	25,000	25,000	50,000	65,000	15,000	30.00%
CEA Computer Resource	40,456	43,061	43,985	30,000	(13,985)	-31.79%
CEA Homebound Instruction	10,329	17,612	20,000	20,000	0	0.00%
CEA Team Leaders	33,639	29,855	28,501	25,910	(2,591)	-9.09%
CEA Mentors for New Teachers	0	11,231	22,246	22,694	448	2.01%
CEA Nationally Certified Teachers	5,000	15,000	20,000	20,000	0	0.00%
CEA Elementary Specialist	0	0	12,955	0	(12,955)	100.00%
Custodians	2,036,201	2,070,752	2,182,818	2,309,933	127,115	5.82%
Custodians-Overtime	139,563	129,974	56,914	56,914	0	0.00%
Custodians-Extra Pay-Call Ins	1,474	2,520	4,304	4,304	0	0.00%
Custodians-Severance	15,762	0	0	0	0	
Custodians-Part Time	149,973	164,493	144,816	161,823	17,007	11.74%
Custodians-Summer Help	20,376	0	69,692	69,692	0	0.00%
Grounds	235,627	249,230	256,949	267,787	10,838	4.22%
Grounds-Overtime	48,423	49,542	32,520	32,520	0	0.00%
Grounds-Severance	4,838	0	0	0	0	#DIV/0!
Maintenance	365,593	378,930	394,216	408,080	13,864	3.52%
Maintenance-Overtime	38,800	48,476	34,843	36,275	1,432	4.11%
Maintenance-Extra Pay-Call Ins	0	0	644	644	0	0.00%
Secretaries	1,917,800	1,973,879	1,999,999	2,131,464	131,465	6.57%
Secretaries-Substitutes	20,126	24,902	30,000	30,000	0	0.00%
Secretaries-Sub. Teacher Recruiter	8,747	10,000	10,586	10,000	(586)	-5.54%
Secretaries-Summer School	2,218	1,513	4,500	3,000	(1,500)	-33.33%
Secretaries-Adult Evening School	2,218	1,293	0	0	0	
Secretaries-Tax Office	0	853	0	0	0	
Secretaries-Severance	2,867	11,323	2,000	2,000	0	0.00%
Security	288,723	331,132	349,311	358,011	8,700	2.49%
Security-Overtime	15,716	30,811	33,049	34,159	1,110	3.36%
Security-Residency Investigator	31,180	38,664	47,253	44,632	(2,621)	-5.55%
Tax Collector-Conshohocken	6,200	6,200	6,200	6,400	200	3.23%
Technology Summer Support	7,800	20,999	23,000	12,000	(11,000)	-47.83%
Total Salaries	\$39,848,319.00	\$42,022,990	\$45,480,021	\$48,608,073	\$3,128,052	6.88%
\$ Change		2,174,671	\$3,457,031	\$3,128,052		
% Change		5.46%	8.23%	6.88%		

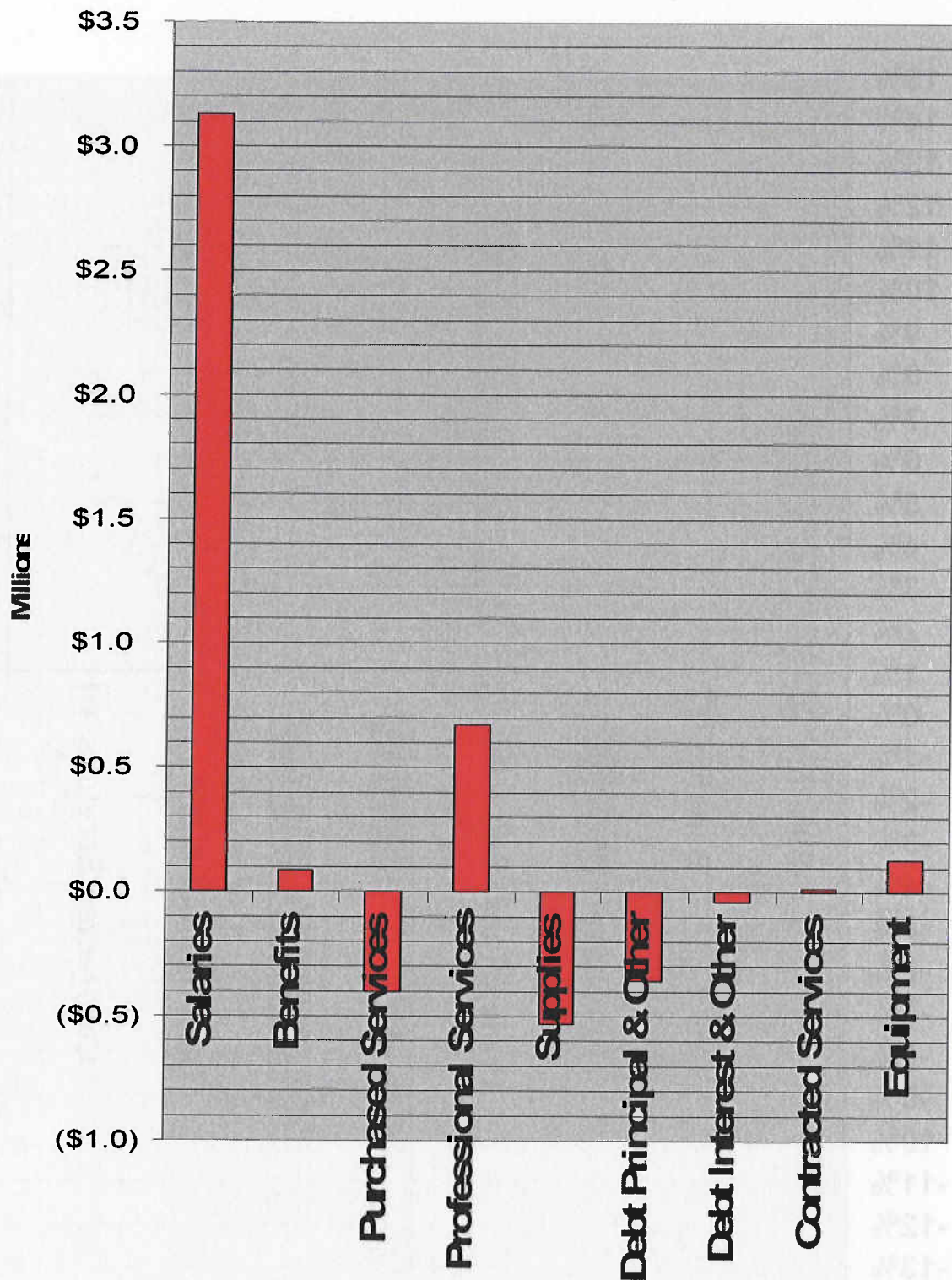
Colonial School District
Budget Comparison By Object Detail

	2006-07 Actual	2007-08 Actual	2008-09 Budget	2009-10 Adopted Budget	Budget to Budget Variance \$'s	%
200 Benefits						
Medical/Dental/Life	\$6,118,306	\$6,341,182	\$7,591,035	\$8,173,915	\$582,880	7.68%
Social Security	2,983,632	3,143,555	3,464,154	3,706,779	242,625	7.00%
Retirement	2,520,519	2,955,378	3,253,022	2,317,066	(935,956)	-28.77%
Other-403(b) Contributions	225,037	240,457	420,021	460,761	40,740	9.70%
Tuition Reimbursements	238,120	263,606	280,526	325,500	44,974	16.03%
Worker's Comp.	176,516	186,828	204,919	316,284	111,365	54.35%
Unemployment Comp.	9,700	17,582	75,000	75,000	0	0.00%
Total Benefits	\$12,271,830.00	\$13,148,588	\$15,288,677	\$15,375,305	\$86,628	0.57%
\$ Change		\$876,758	\$2,140,089	\$86,628		
% Change		7.14%	16.28%	0.57%		
300 Professional Services						
Contracted Education	\$2,576,081	\$2,978,210	\$3,250,479	\$3,747,913	\$497,434	15.30%
IU Contracts	761,436	810,973	1,114,000	1,301,000	187,000	16.79%
Medical/Professional	554,063	550,324	597,888	592,472	(5,416)	-0.91%
Computer Services	354,927	297,111	472,447	485,244	12,797	2.71%
Legal Fees	270,144	266,111	261,120	261,120	0	0.00%
Other Professional Services	10,289	8,276	38,807	19,179	(19,628)	-50.58%
Total Professional Svcs.	\$4,526,940	\$4,911,005	\$5,734,741	\$6,406,928	\$672,187	11.72%
\$ Change		\$384,065	\$823,736	\$672,187		
% Change		8.48%	16.77%	11.72%		
400 Property Services						
Electricity	\$984,616	\$1,033,811	\$1,156,188	\$1,156,188	\$0	0.00%
Repairs and Maintenance	344,515	469,239	513,987	530,163	16,176	3.15%
Water/Sewer	134,536	143,405	146,720	146,720	0	0.00%
Trash Collection	55,518	54,700	67,550	67,950	400	0.59%
Equipment/Facility Rentals	17,653	31,674	34,238	29,603	(4,635)	-13.54%
Snow Removal	0	0	8,000	8,000	0	0.00%
Chemical Disposal	2,725	0	5,150	5,665	515	10.00%
Total Property Svcs.	\$1,539,563	\$1,732,829	\$1,931,833	\$1,944,289	\$12,456	0.64%
\$ Change		\$193,266	\$199,004	\$12,456		
% Change		12.55%	11.48%	0.64%		
500 Purchased Services						
Contracted Transportation	\$4,588,869	\$4,755,633	\$5,186,465	\$5,191,336	\$4,871	0.09%
Tuition-Vo-Tech	2,165,272	2,072,703	2,022,475	1,655,960	(366,515)	-18.12%
Tuition-Approved Private Schools	390,277	592,234	1,143,000	1,038,000	(105,000)	-9.19%
Transportation-IU	409,998	467,581	504,666	707,210	202,544	40.13%
Printing	381,708	436,080	475,967	468,429	(7,538)	-1.58%
Tuition-PRRI, Altern. Ed., Dedent.	291,118	213,974	239,500	214,500	(25,000)	-10.44%
Travel	188,527	258,244	309,079	207,004	(102,075)	-33.03%
Insurance	229,027	234,748	257,235	261,835	4,600	1.79%
Tuition-Charter Schools	114,255	94,586	203,000	222,500	19,500	9.61%
Telephone	128,204	58,072	148,000	148,000	0	0.00%
Tuition-Public Schools	95,185	70,850	125,000	75,000	(50,000)	-40.00%
Postage	85,398	96,004	110,457	111,662	1,205	1.09%
I.U. Administration	98,229	88,509	92,300	92,300	0	0.00%
Communications-Technology	63,000	27,500	30,000	32,400	2,400	8.00%
Education Services-Silver Springs	81,765	80,186	84,153	84,153	0	0.00%
Student Activities/Athletics	56,933	45,072	72,961	82,379	9,418	12.91%
Crossing Guards	43,819	30,598	32,136	33,454	1,318	4.10%
Advertising	14,657	33,979	24,784	36,100	11,316	45.66%
Other	8,962	6,620	32,080	28,823	(3,257)	-10.15%
Tuition-Higher Education	0	0	0	0	0	
Total Purchased Svcs.	\$9,435,203	\$9,663,173	\$11,093,258	\$10,691,045	(\$402,213)	-3.63%
\$ Change		\$227,970	\$1,430,085	(\$402,213)		
% Change		2.42%	14.80%	-3.63%		

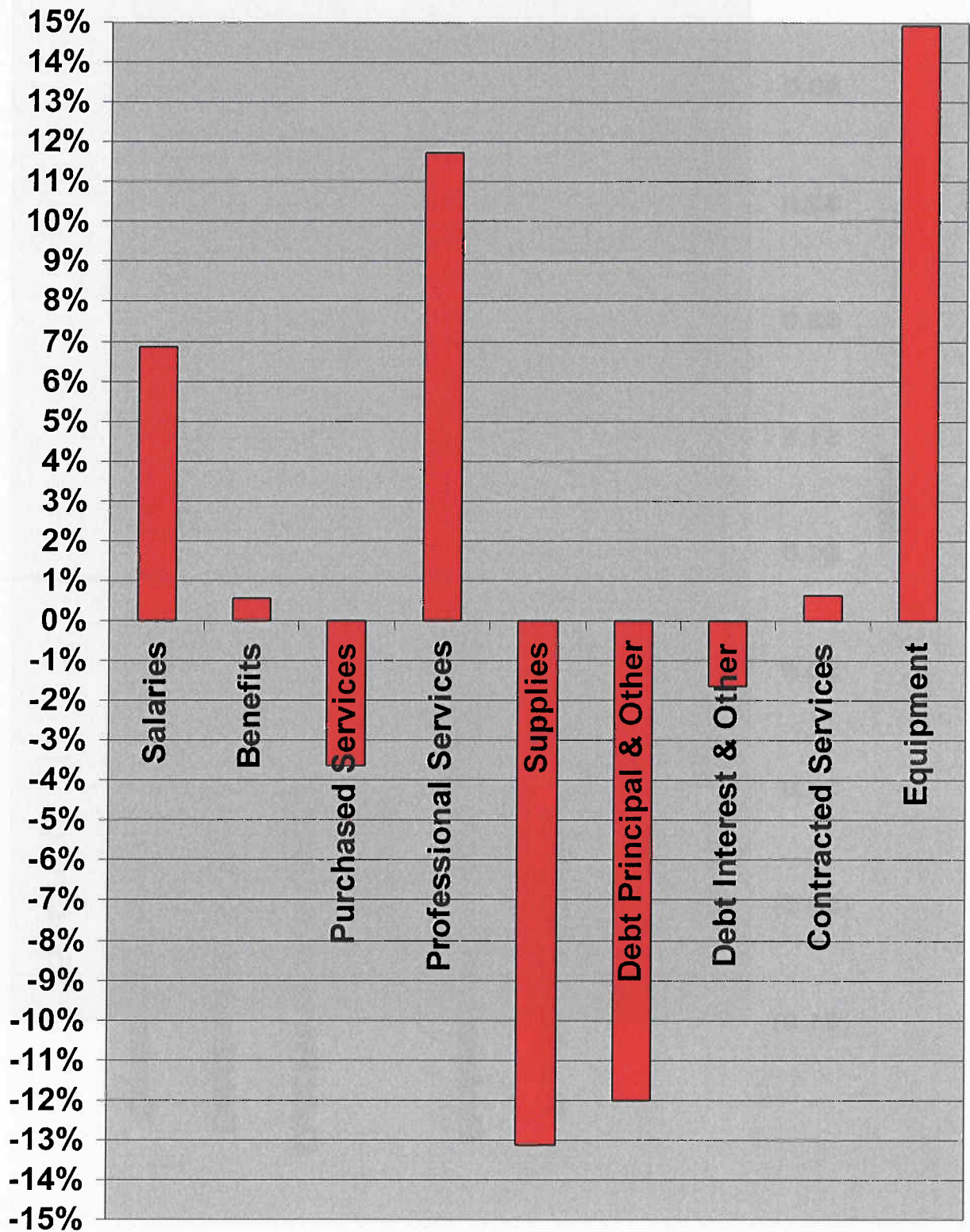
Colonial School District
Budget Comparison By Object Detail

	2006-07 Actual	2007-08 Actual	2008-09 Budget	2009-10 Adopted Budget	Budget to Budget Variance \$'s %	
600 Supplies						
General Supplies	\$1,088,496	\$1,298,070	\$1,556,135	\$1,523,755	(\$32,380)	-2.08%
Books and Periodicals	732,177	587,218	501,919	498,680	(3,239)	-0.65%
Heating Oil	590,725	283,085	709,320	478,137	(231,183)	-32.59%
Diesel/Gasoline	491,873	438,372	602,346	325,170	(277,176)	-46.02%
Software	256,355	199,043	324,830	355,491	30,661	9.44%
Computer Supplies	113,891	171,516	120,337	132,487	12,150	10.10%
Snacks and Refreshments	68,123	77,315	80,039	52,977	(27,062)	-33.81%
Natural Gas	61,196	227,755	68,581	68,581	0	0.00%
Testing	49,136	49,262	75,788	74,468	(1,320)	-1.74%
Total Supplies	<u>\$3,451,972.00</u>	<u>\$3,331,636</u>	<u>\$4,039,295</u>	<u>\$3,509,746</u>	<u>(\$529,549)</u>	<u>-13.11%</u>
\$ Change		<u>-\$120,336</u>	<u>\$707,659</u>	<u>(\$529,549)</u>		
% Change		<u>-3.49%</u>	<u>21.24%</u>	<u>-13.11%</u>		
700 Equipment						
New Equipment	\$618,433	\$699,766	\$433,922	\$599,240	\$165,318	38.10%
Replacement Equipment	293,734	236,236	448,425	414,722	(33,703)	-7.52%
Total Equipment	<u>\$912,167</u>	<u>\$936,002</u>	<u>\$882,347</u>	<u>\$1,013,962</u>	<u>\$131,615</u>	<u>14.92%</u>
\$ Change		<u>\$23,835.00</u>	<u>(\$53,655)</u>	<u>\$131,615</u>		
% Change		<u>2.61%</u>	<u>-5.73%</u>	<u>14.92%</u>		
800 Other						
Debt Service-Interest	\$1,884,416	\$1,896,311	\$2,163,655	\$2,115,043	(48,612)	-2.25%
Budgetary Reserve	0	0	100,000	100,000	0	0.00%
Refund-Prior Yrs. Receipts	97,808	82,484	80,000	80,000	0	0.00%
Claims and Judgements	25,000	1,071	10,000	10,000	0	0.00%
Membership Dues	54,137	57,414	64,182	76,156	11,974	18.66%
Graduation	10,909	12,165	23,050	14,050	(9,000)	-39.05%
Federal Program Indirect Costs	0	0	9,527	9,214	(313)	-3.29%
Debt Service Trust Fees	2,263	3,694	6,000	6,000	0	0.00%
Summer Arts Contribution	0	6,300	6,300	6,300	0	0.00%
Other	5,782	4,040	1,000	7,000	6,000	600.00%
Total Other	<u>\$2,080,315</u>	<u>\$2,063,479</u>	<u>\$2,463,714</u>	<u>\$2,423,763</u>	<u>(\$39,951)</u>	<u>-1.62%</u>
\$ Change		<u>(\$16,836)</u>	<u>\$400,235</u>	<u>(\$39,951)</u>		
% Change		<u>-0.81%</u>	<u>19.40%</u>	<u>-1.62%</u>		
900 Transfers						
Debt Service-Principal	\$2,583,500	\$2,756,500	\$2,833,000	\$2,472,750	(\$360,250)	-12.72%
Transfers To Activity Funds-PW	0	0	0	0	0	
Transfers To Capital Reserve Fund	2,600,000	0	0	0	0	
Transfers To Activity Funds-CMS	0	0	0	0	0	
Transfers To Athletic Fund-PW	47,086	46,761	63,114	67,139	4,025	6.38%
Transfers To Food Service Fund	133,724	314,082	67,000	67,000	0	0.00%
Total Transfers	<u>\$5,364,310</u>	<u>\$3,117,343</u>	<u>2,963,114</u>	<u>2,606,889</u>	<u>(\$356,225)</u>	<u>-12.02%</u>
\$ Change		<u>(\$2,246,967)</u>	<u>(\$154,229)</u>	<u>(\$356,225)</u>		
% Change		<u>-41.89%</u>	<u>-4.95%</u>	<u>-12.02%</u>		
Total Expenditures	<u>79,430,619</u>	<u>80,927,045</u>	<u>\$89,877,000</u>	<u>\$92,580,000</u>	<u>\$2,703,000</u>	<u>3.01%</u>
\$ Change		<u>1,496,426</u>	<u>\$8,949,955</u>	<u>\$2,703,000</u>		
% Change		<u>1.88%</u>	<u>11.06%</u>	<u>3.01%</u>		

**2009-10 Adopted Budget
MAJOR OBJECTS
Total \$ Change Budget to Budget**



2009-10 Adopted Budget
MAJOR OBJECTS
Total % Change Budget to Budget



**Colonial School District
Budget Comparison
Expenditures By Object/Function**

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted Budget	Budget Variance	
						\$'s	%
Salaries-Object 100							
1100	Instruction	\$23,057,053	\$24,126,353	\$26,299,308	\$27,967,693	\$1,668,385	6.34%
1200	Special Education	5,302,755	5,886,302	6,261,711	6,932,149	670,438	10.71%
1400	Other Instr. Programs	123,896	127,324	177,995	178,855	860	0.48%
1600	Adult Education	12,455	14,663	15,014	14,626	(388)	-2.58%
2100	Pupil Personnel	1,900,184	1,989,987	2,149,211	2,186,708	37,497	1.74%
2200	Instructional Support	1,820,474	2,023,007	2,321,480	2,624,783	303,303	13.07%
2300	Administration	1,848,383	1,902,796	2,054,561	2,111,219	56,658	2.76%
2400	Pupil Health Services	564,794	588,487	547,214	591,041	43,827	8.01%
2500	Business Office	644,527	684,220	720,332	695,675	(24,657)	-3.42%
2600	Maintenance/Custodial	3,506,145	3,632,378	3,746,633	3,942,039	195,406	5.22%
2700	Transportation	289,996	265,473	282,872	321,238	38,366	13.56%
2800	Information Services	247,954	213,497	268,931	326,548	57,617	21.42%
3200	Student Activities	527,485	568,502	634,759	715,499	80,740	12.72%
3300	Community Services	0	0	0	0	0	
Object Total		\$39,846,101	\$42,022,989	\$45,480,021	\$48,608,073	\$3,128,052	6.88%
% Change			5.46%	8.23%	6.88%		
Benefits- Object 200							
1100	Instruction	\$7,094,611	\$7,595,973	\$8,728,770	\$8,425,570	(\$303,200)	-3.47%
1200	Special Education	1,552,339	1,670,426	1,951,819	2,475,950	524,131	26.85%
1400	Other Instr. Programs	17,471	18,818	27,240	23,308	(3,932)	-14.43%
1600	Adult Education	1,767	2,161	2,860	2,522	(338)	-11.82%
2100	Pupil Personnel	564,390	597,950	694,615	607,799	(86,816)	-12.50%
2200	Instructional Support	551,691	603,125	759,801	862,387	102,586	13.50%
2300	Administration	561,875	581,481	774,001	697,921	(76,080)	-9.83%
2400	Pupil Health Services	179,354	190,343	204,448	201,818	(2,630)	-1.29%
2500	Business Office	207,564	225,272	291,072	303,927	12,855	4.42%
2600	Maintenance/Custodial	1,244,909	1,338,531	1,494,201	1,437,874	(56,327)	-3.77%
2700	Transportation	135,059	143,485	161,471	127,788	(33,683)	-20.86%
2800	Information Services	81,961	89,601	93,588	108,373	14,785	15.80%
3200	Student Activities	78,839	91,422	104,791	100,068	(4,723)	-4.51%
3300	Community Services	0	0	0	0	0	
Object Total		\$12,271,830	\$13,148,588	\$15,288,677	\$15,375,305	\$86,628	0.57%
% Change			7.14%	16.28%	0.57%		
Benefits as a % of Salaries			31.29%	33.62%	31.63%		
Professional Services-Object 300							
1100	Instruction	\$328,934	\$326,264	\$491,778	\$486,042	(\$5,736)	-1.17%
1200	Special Education	1,858,416	1,970,809	2,329,004	3,156,804	827,800	35.54%
1400	Other Instr. Programs	1,296,453	1,659,810	1,781,500	1,636,000	(145,500)	-8.17%
1600	Adult Education	32,669	33,979	39,500	39,500	0	0.00%
2100	Pupil Personnel	228,740	186,801	197,380	195,305	(2,075)	-1.05%

Colonial School District
Budget Comparison
Expenditures By Object/Function

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
Professional Services-Object 300							
Con't							
2200	Instructional Support	30,361	8,528	60,895	56,330	(4,565)	-7.50%
2300	Administration	630,047	559,626	648,626	642,470	(6,156)	-0.95%
2400	Pupil Health Services	20,457	16,937	22,145	27,100	4,955	22.38%
2500	Business Office	0	0	1,000	0	(1,000)	-100.00%
2600	Maintenance/Custodial	19,727	71,083	47,000	47,000	0	0.00%
2700	Transportation	4,095	2,144	7,542	7,942	400	5.30%
2800	Information Services	46,614	52,165	84,467	87,599	3,132	3.71%
3200	Student Activities	17,666	22,859	23,904	24,836	932	3.90%
3300	Community Services	12,762	0	0	0	0	
Object Total		\$4,526,941	\$4,911,005	\$5,734,741	\$6,406,928	\$672,187	11.72%
% Change			8.48%	16.77%	11.72%		
Contracted Services-Object 400							
1100	Instruction	\$136,715	\$175,163	\$225,333	\$241,337	\$16,004	7.10%
1200	Special Education	526	5,980	12,000	9,000	(3,000)	-25.00%
2100	Pupil Personnel	0	0	0	0	0	
2200	Instructional Support	20,142	44,070	50,600	48,816	(1,784)	-3.53%
2300	Administration	5,553	7,967	7,835	11,482	3,647	46.55%
2400	Pupil Health Services	767	1,329	3,010	3,660	650	21.59%
2500	Business Office	3,393	4,349	7,200	5,811	(1,389)	-19.29%
2600	Maintenance/Custodial	1,322,020	1,434,972	1,551,940	1,553,955	2,015	0.13%
2700	Transportation	10,298	17,546	27,810	29,144	1,334	4.80%
2800	Information Services	0	0	0	0	0	
3200	Student Activities	40,150	41,451	46,105	41,084	(5,021)	-10.89%
Object Total		\$1,539,564	\$1,732,827	\$1,931,833	\$1,944,289	\$12,456	0.64%
% Change			12.55%	11.48%	0.64%		
Purchased Services-Object 500							
1100	Instruction	\$655,329	\$623,967	\$802,096	\$807,895	\$5,799	0.72%
1200	Special Education	840,342	906,658	1,586,286	1,389,461	(196,825)	-12.41%
1300	Vocational Programs	2,165,272	2,072,703	2,022,475	1,655,960	(366,515)	-18.12%
1400	Other Instr. Programs	10,034	28,018	25,000	25,745	745	2.98%
1600	Adult Education	10,224	11,992	12,000	12,000	0	0.00%
2100	Pupil Personnel	15,145	24,810	31,109	20,621	(10,488)	-33.71%
2200	Instructional Support	34,362	52,552	90,508	52,134	(38,374)	-42.40%
2300	Administration	222,541	268,882	303,875	284,885	(18,990)	-6.25%
2400	Pupil Health Services	97	350	1,560	774	(786)	-50.38%
2500	Business Office	21,314	23,515	30,509	26,422	(4,087)	-13.40%
2600	Maintenance/Custodial	268,160	245,872	300,905	300,371	(534)	-0.18%
2700	Transportation	4,753,874	4,937,135	5,388,289	5,582,211	193,922	3.60%
2800	Information Services	9,255	22,253	13,332	23,811	10,479	78.60%
2900	Other Support	89,133	88,509	92,300	92,300	0	0.00%

Colonial School District
Budget Comparison
Expenditures By Object/Function

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
Purchased Services Object 500							
Con't							
3200	Student Activities	296,302	325,360	360,878	383,001	22,123	6.13%
3300	Community Services	43,819	30,599	32,136	33,454	1,318	4.10%
Object Total		\$9,435,203	\$9,663,175	\$11,093,258	\$10,691,045	(\$402,213)	-3.63%
% Change			2.42%	14.80%	-3.63%		
Supplies-Object 600							
1100	Instruction	\$1,269,395	\$1,225,877	\$1,213,202	\$1,264,558	\$51,356	4.23%
1200	Special Education	111,880	82,867	183,555	168,278	(15,277)	-8.32%
1400	Other Instr. Programs	7,976	4,975	18,200	13,878	(4,322)	-23.75%
1600	Adult Education	0	482	1,000	1,000	0	0.00%
2100	Pupil Personnel	26,879	25,465	35,657	22,858	(12,799)	-35.89%
2200	Instructional Support	195,192	219,901	352,728	345,611	(7,117)	-2.02%
2300	Administration	89,740	97,454	107,313	84,302	(23,011)	-21.44%
2400	Pupil Health Services	19,043	19,979	38,358	28,708	(9,650)	-25.16%
2500	Business Office	64,811	87,067	84,202	85,179	977	1.16%
2600	Maintenance/Custodial	1,050,965	977,019	1,256,086	1,036,733	(219,353)	-17.46%
2700	Transportation	458,646	426,492	554,505	278,387	(276,118)	-49.80%
2800	Information Services	2,145	6,151	1,918	3,750	1,832	95.52%
3200	Student Activities	153,667	156,004	192,021	175,404	(16,617)	-8.65%
3300	Community Services	311	1,269	550	1,100	550	100.00%
4600	Building Improvements	1,321	635	0		0	
Object Total		\$3,451,971	\$3,331,637	\$4,039,295	\$3,509,746	(\$529,549)	-13.11%
% Change			-3.49%	21.24%	-13.11%		
Equipment-Object 700							
1100	Instruction	\$458,751	\$549,129	\$315,166	\$550,736	\$235,570	74.74%
1200	Special Education	21,214	30,758	35,448	24,447	(11,001)	-31.03%
1400	Other Instr. Programs	0	0	0	0	0	
1600	Adult Education Programs	0	0	0	0	0	
2100	Pupil Personnel	4,648	5,059	9,873	500	(9,373)	-94.94%
2200	Instructional Support	56,844	28,751	45,271	39,487	(5,784)	-12.78%
2300	Administration	117,667	86,909	31,750	15,300	(16,450)	-51.81%
2400	Pupil Health Services	2,120	2,922	3,400	672	(2,728)	-80.24%
2500	Business Office	1,997	306	12,000	3,610	(8,390)	-69.92%
2600	Maintenance/Custodial	125,548	118,619	110,404	114,723	4,319	3.91%
2700	Transportation	9,387	13,814	61,422	47,600	(13,822)	-22.50%
2800	Information Services	525	1,369	2,060	2,000	(60)	-2.91%
3200	Student Activities	26,885	31,380	34,703	12,211	(22,492)	-64.81%
4200	Site Improvement	0	0	0	0	0	
4600	Facilities	86,581	66,986	220,850	202,676	(18,174)	-8.23%
Object Total		\$912,167	\$936,002	\$882,347	\$1,013,962	\$131,615	14.92%
% Change			2.61%	-5.73%	14.92%		

Colonial School District
Budget Comparison
Expenditures By Object/Function

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted Budget	Budget Variance	
						\$'s	%
Other-Object 800							
1100	Instruction	\$30,505	\$30,343	\$32,960	\$37,813	\$4,853	14.72%
1200	Special Education	25,542	1,736	11,060	11,460	400	3.62%
1400	Other Instr. Programs	0	6,300	6,300	6,300	0	0.00%
2100	Pupil Personnel	1,604	1,751	2,875	2,885	10	0.35%
2200	Instructional Support	2,614	2,723	7,225	8,225	1,000	13.84%
2300	Administration	31,224	32,990	36,211	36,551	340	0.94%
2500	Business Office	3,198	4,709	16,947	16,692	(255)	-1.50%
2600	Maintenance/Custodial	845	575	1,056	1,056	0	0.00%
2700	Transportation	386	317	600	600	0	0.00%
2800	Information Services	875	1,227	1,545	2,500	955	61.81%
3200	Student Activities	1,298	2,013	3,280	4,638	1,358	41.40%
5100	Debt Service-Interest	1,982,223	1,896,311	2,163,655	2,115,043	(48,612)	-2.25%
5100	Refund of Prior Yr.'s Receipts	0	82,484	80,000	80,000	0	0.00%
5900	Budgetary Reserve	0	0	100,000	100,000	0	0.00%
Object Total		\$2,080,314	\$2,063,479	\$2,463,714	\$2,423,763	(\$39,951)	-1.62%
% Change			-0.81%	19.40%	-1.62%		
Other Financing Uses-Object 900							
1400	Other Instr. Programs	\$0	\$0	\$0	0	\$0	
5100	Debt Service-Principal	2,583,500	2,756,500	2,833,000	2,472,750	(360,250)	-12.72%
5200	Fund Transfers	2,780,810	360,843	130,114	134,139	4,025	3.09%
Object Total		\$5,364,310	\$3,117,343	\$2,963,114	\$2,606,889	(\$356,225)	-12.02%
% Change				-4.95%	-12.02%		
Total Expenditures		\$79,428,401	\$80,927,045	\$89,877,000	\$92,580,000	\$2,703,000	3.01%
% Change			1.89%	11.06%	3.01%		

Colonial School District
Budget Comparison
Expenditures by Function/Object

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
1000	Instruction						
1100	Regular Instruction						
100	Salaries	\$23,057,053	\$24,126,353	\$26,299,308	\$27,967,693	\$1,668,385	6.34%
200	Benefits	7,094,611	7,595,973	8,728,770	8,425,570	(303,200)	-3.47%
300	Professional Services	328,934	326,264	491,778	486,042	(5,736)	-1.17%
400	Contracted Services	136,715	175,163	225,333	241,337	16,004	7.10%
500	Purchased Services	655,329	623,967	802,096	807,895	5,799	0.72%
600	Supplies	1,269,395	1,225,877	1,213,202	1,264,558	51,356	4.23%
700	Equipment	458,751	549,129	315,166	550,736	235,570	74.74%
800	Other	30,505	30,343	32,960	37,813	4,853	14.72%
900	Other Financing Uses	0	0	0	0	0	
	Totals	\$33,031,293	\$34,653,069	\$38,108,613	\$39,781,644	\$1,673,031	4.39%
	% Change		4.91%	9.97%	4.39%		
1200	Special Education						
100	Salaries	\$5,302,755	\$5,886,302	\$6,261,711	\$6,932,149	\$670,438	10.71%
200	Benefits	1,552,339	1,670,426	1,951,819	2,475,950	524,131	26.85%
300	Professional Services	1,858,416	1,970,809	2,329,004	3,156,804	827,800	35.54%
400	Contracted Services	526	5,980	12,000	9,000	(3,000)	-25.00%
500	Purchased Services	840,342	906,658	1,586,286	1,389,461	(196,825)	-12.41%
600	Supplies	111,880	82,867	183,555	168,278	(15,277)	-8.32%
700	Equipment	21,214	30,758	35,448	24,447	(11,001)	-31.03%
800	Other	25,542	1,736	11,060	11,460	400	3.62%
	Totals	\$9,713,014	\$10,555,536	\$12,370,883	\$14,167,549	\$1,796,666	14.52%
	% Change		8.67%	17.20%	14.52%		
1300	Vocational Programs						
500	Purchased Services	2,165,272	2,072,703	2,022,475	1,655,960	(\$366,515)	-18.12%
	Totals	\$2,165,272	\$2,072,703	\$2,022,475	\$1,655,960		
	% Change		-4.28%	-2.42%	-18.12%		
1400	Other Instr. Programs						
100	Salaries	\$123,896	\$127,324	\$177,995	\$178,855	\$860	0.48%
200	Benefits	17,471	18,818	27,240	23,308	(3,932)	-14.43%
300	Professional Services	1,296,453	1,659,810	1,781,500	1,636,000	(145,500)	-8.17%
500	Purchased Services	10,034	28,018	25,000	25,745	745	2.98%
600	Supplies	7,976	4,975	18,200	13,878	(4,322)	-23.75%
700	Equipment	0	0	0	0	0	
800	Other	0	6,300	6,300	6,300	0	0.00%
900	Other Financing Uses	0	0	0	0	0	
	Totals	\$1,455,830	\$1,845,245	\$2,036,235	\$1,884,086	(\$152,149)	-7.47%
	% Change		26.75%	10.35%	-7.47%		

Colonial School District
Budget Comparison
Expenditures by Function/Object

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted Budget	Budget Variance	
						\$'s	%
1600	Adult Education						
100	Salaries	\$12,455	\$14,663	\$15,014	\$14,626	(\$388)	-2.58%
200	Benefits	1,767	2,161	2,860	2,522	(338)	-11.82%
300	Professional Services	32,669	33,979	39,500	39,500	0	0.00%
500	Purchased Services	10,224	11,992	12,000	12,000	0	0.00%
600	Supplies	0	482	1,000	1,000	0	0.00%
700	Equipment	0	0	0	0	0	
	Totals	\$57,115	\$63,277	\$70,374	\$69,648	(\$726)	-1.03%
	% Change		10.79%	11.22%	-1.03%		
1000	Instruction Total	\$46,422,524	\$49,189,830	\$54,608,580	\$57,558,887	\$2,950,307	5.40%
	% Change		5.96%	11.02%	5.40%		
2000	Support Services						
2100	Pupil Services						
100	Salaries	\$1,900,184	\$1,989,987	\$2,149,211	\$2,186,708	\$37,497	1.74%
200	Benefits	564,390	597,950	694,615	607,799	(86,816)	-12.50%
300	Professional Services	228,740	186,801	197,380	195,305	(2,075)	-1.05%
400	Contracted Services	0	0	0	0	0	
500	Purchased Services	15,145	24,810	31,109	20,621	(10,488)	-33.71%
600	Supplies	26,879	25,465	35,657	22,858	(12,799)	-35.89%
700	Equipment	4,648	5,059	9,873	500	(9,373)	-94.94%
800	Other	1,604	1,751	2,875	2,885	10	0.35%
	Totals	\$2,741,590	\$2,831,823	\$3,120,720	\$3,036,676	(\$84,044)	-2.69%
	% Change		3.29%	10.20%	-2.69%		
2200	Instructional Support						
100	Salaries	\$1,820,474	\$2,023,007	\$2,321,480	\$2,624,783	\$303,303	13.07%
200	Benefits	551,691	603,125	759,801	862,387	102,586	13.50%
300	Professional Services	30,361	8,528	60,895	56,330	(4,565)	-7.50%
400	Contracted Services	20,142	44,070	50,600	48,816	(1,784)	-3.53%
500	Purchased Services	34,362	52,552	90,508	52,134	(38,374)	-42.40%
600	Supplies	195,192	219,901	352,728	345,611	(7,117)	-2.02%
700	Equipment	56,844	28,751	45,271	39,487	(5,784)	-12.78%
800	Other	2,614	2,723	7,225	8,225	1,000	13.84%
	Totals	\$2,711,680	\$2,982,657	\$3,688,508	\$4,037,773	\$349,265	9.47%
	% Change		9.99%	23.67%	9.47%		
2300	Administration						
100	Salaries	\$1,848,383	\$1,902,796	\$2,054,561	\$2,111,219	\$56,658	2.76%
200	Benefits	561,875	581,481	774,001	697,921	(76,080)	-9.83%
300	Professional Services	630,047	559,626	648,626	642,470	(6,156)	-0.95%
400	Contracted Services	5,553	7,967	7,835	11,482	3,647	46.55%
500	Purchased Services	222,541	268,882	303,875	284,885	(18,990)	-6.25%

Colonial School District
Budget Comparison
Expenditures by Function/Object

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
2300	Administration (Con't)						
600	Supplies	89,740	97,454	107,313	84,302	(23,011)	-21.44%
700	Equipment	117,667	86,909	31,750	15,300	(16,450)	-51.81%
800	Other	31,224	32,990	36,211	36,551	340	0.94%
	Totals	\$3,507,030	\$3,538,105	\$3,964,172	\$3,884,130	(\$80,042)	-2.02%
	% Change		0.89%	12.04%	-2.02%		
2400	Health Services						
100	Salaries	\$564,794	\$588,487	\$547,214	\$591,041	\$43,827	8.01%
200	Benefits	179,354	190,343	204,448	201,818	(2,630)	-1.29%
300	Professional Services	20,457	16,937	22,145	27,100	4,955	22.38%
400	Contracted Services	767	1,329	3,010	3,660	650	21.59%
500	Purchased Services	97	350	1,560	774	(786)	-50.38%
600	Supplies	19,043	19,979	38,358	28,708	(9,650)	-25.16%
700	Equipment	2,120	2,922	3,400	672	(2,728)	-80.24%
800	Other	0	0	0	0	0	
	Totals	\$786,632	\$820,347	\$820,135	\$853,773	\$33,638	4.10%
	% Change		4.29%	-0.03%	4.10%		
2500	Business Office						
100	Salaries	\$644,527	\$684,220	\$720,332	\$695,675	(\$24,657)	-3.42%
200	Benefits	207,564	225,272	291,072	303,927	12,855	4.42%
300	Professional Services	0	0	1,000	0	(1,000)	100.00%
400	Contracted Services	3,393	4,349	7,200	5,811	(1,389)	-19.29%
500	Purchased Services	21,314	23,515	30,509	26,422	(4,087)	-13.40%
600	Supplies	64,811	87,067	84,202	85,179	977	1.16%
700	Equipment	1,997	306	12,000	3,610	(8,390)	-69.92%
800	Other	3,198	4,709	16,947	16,692	(255)	-1.50%
	Totals	\$946,804	\$1,029,438	\$1,163,262	\$1,137,316	(\$25,946)	-2.23%
	% Change		8.73%	13.00%	-2.23%		
2600	Maintenance/Custodial						
100	Salaries	\$3,506,145	\$3,632,378	\$3,746,633	\$3,942,039	\$195,406	5.22%
200	Benefits	1,244,909	1,338,531	1,494,201	1,437,874	(56,327)	-3.77%
300	Professional Services	19,727	71,083	47,000	47,000	0	0.00%
400	Contracted Services	1,322,020	1,434,972	1,551,940	1,553,955	2,015	0.13%
500	Purchased Services	268,160	245,872	300,905	300,371	(534)	-0.18%
600	Supplies	1,050,965	977,019	1,256,086	1,036,733	(219,353)	-17.46%
700	Equipment	125,548	118,619	110,404	114,723	4,319	3.91%
800	Other	845	575	1,056	1,056	0	0.00%
	Totals	\$7,538,319	\$7,819,049	\$8,508,225	\$8,433,751	(\$74,474)	-0.88%
	% Change		3.72%	8.81%	-0.88%		

Colonial School District
Budget Comparison
Expenditures by Function/Object

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted Budget	Budget Variance	
						\$'s	%
2700	Transportation						
100	Salaries	\$289,996	\$265,473	\$282,872	\$321,238	\$38,366	13.56%
200	Benefits	135,059	143,485	161,471	127,788	(33,683)	-20.86%
300	Professional Services	4,095	2,144	7,542	7,942	400	5.30%
400	Contracted Services	10,298	17,546	27,810	29,144	1,334	4.80%
500	Purchased Services	4,753,874	4,937,135	5,388,289	5,582,211	193,922	3.60%
600	Supplies	458,646	426,492	554,505	278,387	(276,118)	-49.80%
700	Equipment	9,387	13,814	61,422	47,600	(13,822)	-22.50%
800	Other	386	317	600	600	0	0.00%
	Totals	\$5,661,741	\$5,806,406	\$6,484,511	\$6,394,910	(\$89,601)	-1.38%
	% Change		2.56%	11.68%	-1.38%		
2800	Information Services						
100	Salaries	\$247,954	\$213,497	\$268,931	\$326,548	\$57,617	21.42%
200	Benefits	81,961	89,601	93,588	108,373	14,785	15.80%
300	Professional Services	46,614	52,165	84,467	87,599	3,132	3.71%
400	Contracted Services	0	0	0	0	0	
500	Purchased Services	9,255	22,253	13,332	23,811	10,479	78.60%
600	Supplies	2,145	6,151	1,918	3,750	1,832	95.52%
700	Equipment	525	1,369	2,060	2,000	(60)	
800	Other	875	1,227	1,545	2,500	955	61.81%
	Totals	\$389,329	\$386,263	\$465,841	\$554,581	\$88,740	19.05%
	% Change		-0.79%	20.60%	19.05%		
2900	Information Services						
500	Purchased Services	\$89,133	\$88,509	\$92,300	\$92,300	\$0	0.00%
	% Change		-0.70%	4.28%	0.00%		
Support Services Total		\$24,372,258	\$25,302,597	\$28,307,674	\$28,425,210	\$117,536	0.42%
	% Change		3.82%	11.88%	0.42%		
3000	Non-Instructional Support						
3200	Student Activities						
100	Salaries	\$527,485	\$568,502	\$634,759	\$715,499	\$80,740	12.72%
200	Benefits	78,839	91,422	104,791	100,068	(4,723)	-4.51%
300	Professional Services	17,666	22,859	23,904	24,836	932	3.90%
400	Contracted Services	40,150	41,451	46,105	41,084	(5,021)	-10.89%
500	Purchased Services	296,302	325,360	360,878	383,001	22,123	6.13%
600	Supplies	153,667	156,004	192,021	175,404	(16,617)	-8.65%
700	Equipment	26,885	31,380	34,703	12,211	(22,492)	-64.81%
800	Other	1,298	2,013	3,280	4,638	1,358	41.40%
	Totals	\$1,142,292	\$1,238,991	\$1,400,441	\$1,456,741	\$56,300	4.02%
	% Change		8.47%	13.03%	4.02%		

**Colonial School District
Budget Comparison
Expenditures by Function/Object**

		2006-07	2007-08	2008-09	2009-10	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
3300	Community Services						
100	Salaries	\$0	\$0	\$0	\$0	\$0	
200	Benefits	0	0	0	0	0	
300	Professional Services	12,762	0	0	0	0	
500	Purchased Services	43,819	30,599	32,136	33,454	1,318	4.10%
600	Supplies	311	1,269	550	1,100	550	100.00%
		<u>\$56,892</u>	<u>\$31,868</u>	<u>\$32,686</u>	<u>\$34,554</u>	<u>\$1,868</u>	<u>5.71%</u>
	% Change		-43.99%	2.57%	5.71%		
Non-Instructional Support Total		<u>\$1,199,184</u>	<u>\$1,270,859</u>	<u>\$1,433,127</u>	<u>\$1,491,295</u>	<u>\$58,168</u>	<u>4.06%</u>
	% Change		5.98%	12.77%	4.06%		
4000	Facilities Acquisitions						
4200	Facilities Improvement						
700	Equipment	\$0	\$0	\$0	\$0	\$0	
	% Change						
4600	Building Improvement						
600	Supplies	\$1,321	\$635	\$0	\$0	\$0	
700	Equipment	86,581	66,986	220,850	202,676	(18,174)	-8.23%
Facilities Acquisitions Total		<u>\$87,902</u>	<u>\$67,621</u>	<u>\$220,850</u>	<u>\$202,676</u>	<u>(\$18,174)</u>	<u>-8.23%</u>
	% Change		-23.07%	226.60%	-8.23%		
5000	Other Financing Uses						
5100	Debt Service						
800	Interest/Prior Yrs. Refunds	\$1,982,223	\$1,978,795	\$2,243,655	\$2,195,043	(\$48,612)	-2.17%
900	Principal	2,583,500	2,756,500	2,833,000	2,472,750	(360,250)	-12.72%
	Totals	<u>\$4,565,723</u>	<u>\$4,735,295</u>	<u>\$5,076,655</u>	<u>\$4,667,793</u>	<u>(\$408,862)</u>	<u>-8.05%</u>
	% Change		3.71%	7.21%	-8.05%		
5200	Fund Transfers						
900	Other Financing Uses	\$2,780,810	\$360,843	\$130,114	\$134,139	\$4,025	3.09%
	% Change		-87.02%	-63.94%	3.09%		
5900							
800	Budgetary Reserve	\$0	\$0	\$100,000	\$100,000	\$0	0.00%
Total Other Financing Uses		<u>\$7,346,533</u>	<u>\$5,096,138</u>	<u>\$5,306,769</u>	<u>\$4,901,932</u>	<u>(\$404,837)</u>	<u>-7.63%</u>
Total Expenditures		<u>\$79,428,401</u>	<u>\$80,927,045</u>	<u>\$89,877,000</u>	<u>\$92,580,000</u>	<u>\$2,703,000</u>	<u>3.01%</u>
	% Change		1.89%	11.06%	3.01%		

Debt Service Schedule

Description	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Principal - Object 900						
2001 Vo-Tech Roof	26,000	27,000	28,000	29,000	30,000	
2002 Series	525,000					
2002 Series A (2000 Bonds Refinance)	835,000	860,000	760,000			
2003 Series (1999 Bonds Refinance)	965,000	990,000	605,000	880,000		
2004 Series Vo-Tech Renovation	255,500	266,000	274,750	283,500	297,500	308,000
2004 Series	10,000	10,000	10,000	10,000	10,000	45,000
2005 Series (2002 Bonds Refinance)	40,000	580,000	610,000	630,000	655,000	675,000
2006 Series	100,000	100,000	100,000	120,000	115,000	120,000
2008 Series			5,000	5,000	5,000	5,000
2009 Series (2002A & 2003 Refi.)			80,000	1,055,000	2,005,000	2,085,000
Principal Total	\$2,756,500	\$2,833,000	\$2,472,750	\$3,012,500	\$3,117,500	\$3,238,000
Interest - Object 800						
2001 Vo-Tech Roof	4,497	3,477	2,419	1,324	190	
2002 Series	9,056					
2002 Series A (2000 Bonds Refinance)	263,938	237,616	12,350			
2003 Series (1999 Bonds Refinance)	219,208	198,421	34,265	13,200		
2004 Series Vo-Tech Renovations	292,282	283,339	274,562	264,670	253,330	241,430
2004 Series	407,571	407,341	407,076	406,786	406,473	405,478
2005 Series (2002 Bonds Refinance)	289,850	277,650	253,850	229,050	205,806	184,025
2006 Series	409,914	405,914	401,914	397,914	393,714	389,574
2008 Series		349,897	381,706	381,544	381,380	381,218
2009 Series (2002A & 2003 Refi.)			346,900	335,550	284,900	203,100
Interest Total	\$1,896,316	\$2,163,655	\$2,115,042	\$2,030,038	\$1,925,793	\$1,804,825
Grand Total	\$4,652,816	\$4,996,655	\$4,587,792	\$5,042,538	\$5,043,293	\$5,042,825
Year-To-Year Change	\$170,922	\$343,839	-\$408,863	\$454,746	\$755	-\$468

Debt Service Schedule (Continued)

Description	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Principal - Object 900						
2001 Vo-Tech Roof						
2002 Series						
2002 Series A (2000 Bonds Refinance)						
2003 Series (1999 Bonds Refinance)						
2004 Series Vo-Tech Renovation	320,250	334,250	351,750	369,250	388,500	407,750
2004 Series	45,000	440,000	2,400,000	2,505,000	2,610,000	1,890,000
2005 Series (2002 Bonds Refinance)	700,000	725,000	755,000	775,000	810,000	845,000
2006 Series	125,000	130,000	130,000	140,000	140,000	350,000
2008 Series	5,000	5,000	5,000	5,000	5,000	620,000
2009 Series (2002A & 2003 Refi.)	2,170,000	1,865,000				
Principal Total	\$3,365,250	\$3,499,250	\$3,641,750	\$3,794,250	\$3,953,500	\$4,112,750
Interest - Object 800						
2001 Vo-Tech Roof						
2002 Series						
2002 Series A (2000 Bonds Refinance)						
2003 Series (1999 Bonds Refinance)						
2004 Series Vo-Tech Renovations	228,725	214,314	197,602	180,014	160,279	140,232
2004 Series	403,813	394,840	335,700	234,600	130,995	38,745
2005 Series (2002 Bonds Refinance)	160,638	135,247	107,950	79,069	48,650	16,478
2006 Series	385,194	380,506	375,566	370,560	365,100	359,500
2008 Series	381,056	380,870	380,686	380,500	380,316	380,130
2009 Series (2002A & 2003 Refi.)	118,000	37,300				
Interest Total	\$1,677,426	\$1,543,077	\$1,397,504	\$1,244,743	\$1,085,340	\$935,085
Grand Total	\$5,042,676	\$5,042,327	\$5,039,254	\$5,038,993	\$5,038,840	\$5,047,835
Year-To-Year Change	-\$149	-\$349	-\$3,073	-\$261	-\$153	\$8,995

Debt Service Schedule (Continued)

Description	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Principal - Object 900						
2001 Vo-Tech Roof						
2002 Series						
2002 Series A (2000 Bonds Refinance)						
2003 Series (1999 Bonds Refinance)						
2004 Series Vo-Tech Renovation	430,500	451,500	474,250	497,000	523,250	
2004 Series						
2005 Series (2002 Bonds Refinance)						
2006 Series	1,195,000	1,245,000	1,295,000	1,350,000	1,405,000	1,840,000
2008 Series	2,620,000	2,715,000	2,820,000	1,180,000		
2009 Series (2002A & 2003 Refi.)						
Principal Total	\$4,245,500	\$4,411,500	\$4,589,250	\$3,027,000	\$1,928,250	\$1,840,000
Interest - Object 800						
2001 Vo-Tech Roof						
2002 Series						
2002 Series A (2000 Bonds Refinance)						
2003 Series (1999 Bonds Refinance)						
2004 Series Vo-Tech Renovations	118,825	97,300	74,725	51,013	26,163	
2004 Series						
2005 Series (2002 Bonds Refinance)						
2006 Series	345,500	297,104	246,058	192,316	136,290	77,280
2008 Series	357,190	258,940	155,770	47,200		
2009 Series (2002A & 2003 Refi.)						
Interest Total	\$821,515	\$653,344	\$476,553	\$290,529	\$162,453	\$77,280
Grand Total	\$5,067,015	\$5,064,844	\$5,065,803	\$3,317,529	\$2,090,703	\$1,917,280
Year-To-Year Change	\$19,180	-\$2,171	\$959	-\$1,748,274	-\$1,226,826	-\$173,423

Debt Service Schedule (Continued)

Description	2025-26	2026-27	Outstanding 06/30/09
Principal - Object 900			
2001 Vo-Tech Roof			\$87,000
2002 Series			0
2002 Series A (2000 Bonds Refinance)			760,000
2003 Series (1999 Bonds Refinance)			1,485,000
2004 Series Vo-Tech Renovation			5,712,000
2004 Series			9,965,000
2005 Series (2002 Bonds Refinance)			7,180,000
2006 Series			9,800,000
2008 Series			10,000,000
2009 Series (2002A & 2003 Refi.)			9,260,000
Principal Total	\$0	\$0	\$54,249,000
Interest - Object 800			
2001 Vo-Tech Roof			\$3,933
2002 Series			0
2002 Series A (2000 Bonds Refinance)			12,350
2003 Series (1999 Bonds Refinance)			47,465
2004 Series Vo-Tech Renovations			2,523,184
2004 Series			3,164,506
2005 Series (2002 Bonds Refinance)			1,420,763
2006 Series Estimates			5,114,090
2008 Series			4,628,506
2009 Series (2002A & 2003 Refi.)			1,325,750
Interest Total	\$0	\$0	\$18,240,547
Grand Total	\$0	\$0	\$72,489,547
Year-To-Year Change	-\$1,917,280	\$0	

INFORMATIONAL SECTION

2009-10 ADOPTED BUDGET

ENROLLMENT HISTORY AND PROJECTIONS

Student enrollment projections are a key factor in budget development because of their dire impact on teaching staff, supplies, and facilities. Professional staffing assignments, the major portion any educational budget, are based upon the number of students to be served and in the Colonial School District each building is provided an allocation for supplies based upon the number of students to be served.

Enrollment projections are completed annually by the central office and calculated for the district building, and grade levels. The dimensions correspond to the instructional and support programs which the District is planning to provide for its students.

The District has utilized a mathematical computation formulated by a former teacher of the Colonial School District which employs several factors to determine a precise number. Included in the calculation are live births from the three municipalities served, a factor for new housing prospects, and cohort-survival portion for grade level projections. The projections require validation based on information from data sources from the Commonwealth of Pennsylvania, county data, and information from local municipalities in the form of building permits and planning commission data.

District enrollment forecasts have been highly reliable over time, most often within 0.5% of the total student population. Thus, the District has been able to place substantial reliance on projected data as a basis for budget and facility-use decisions.

The primary enrollment forecasting technique utilized by the District for information beyond the first grade level is the cohort-survival method. In this method each grade level is treated as a cohort and the passage of students from one grade to the next is followed throughout the school system. Based on historical validation the district uses five years of prior data as a basis to project future year enrollment. Over time this retention ratio has been the most reliable projection technique.

The tenth day enrollment figures of each school year are utilized to identify the base number for students in each grade. A survival rate is then calculated based upon the historical data and using the various rates, an average for each grade transition is calculated over the five year period. This method does not identify individual students, only the total number of students projected to be entering the next grade level in future years. The cohort-survival method could produce a factor greater than one (1.0) historically more students enter that grade level than leave or are retained in the prior year. Although the method provides for the use of live-births within the area, as with any extrapolation techniques, the cohort-survival estimates become less reliable the farther out into the future they are made.

ENROLLMENT PROJECTIONS DISTRICT NORMAL

	2004-05	2005-06	2006-07	2007-08	2008-09	Projected				
						2009-10	2010-11	2011-12	2012-13	2013-14
K	313	310	316	349	346	331	298	331	331	331
1	291	316	313	347	361	357	341	307	341	341
2	304	310	324	318	347	368	364	348	313	348
3	313	314	308	327	328	357	379	375	358	322
4	341	319	318	313	339	335	364	387	383	365
5	343	328	329	330	326	349	345	375	399	394
6	356	367	333	328	348	342	366	362	394	419
7	352	355	361	348	361	348	342	366	362	394
8	408	368	336	363	357	365	351	345	370	366
9	355	431	336	352	390	392	387	372	366	392
10	375	353	409	345	388	394	388	383	368	382
11	397	375	341	406	373	392	380	384	379	364
12	422	407	364	349	432	392	400	396	392	387
TOTAL REGULAR ED	4570	4543	4388	4475	4696	4722	4715	4733	4756	4785
I.U. SPEC ED K-3	31	30	28	31	14	14	14	14	14	14
I.U. SPEC ED 4-5	24	24	31	27	0	0	0	0	0	0
I.U. SPEC ED 6-8	14	15	59	47	0	0	0	0	0	0
ALTER ED 9-12	15	22	100	135	41	41	41	41	41	41
TOTAL	4654	4634	4606	4715	4751	4777	4770	4788	4811	4840
Organization										
K-3	1262	1280	1289	1372	1386	1427	1396	1375	1357	1356
4-5	708	671	678	670	685	684	709	762	782	759
6-8	1130	1095	1089	1088	1068	1055	1059	1073	1126	1179
9-12	1554	1588	1550	1587	1624	1611	1606	1578	1546	1546
TOTAL	4654	4634	4606	4715	4751	4777	4770	4788	4811	4840

12/8/2008

COLONIAL SCHOOL DISTRICT

PROFESSIONAL STAFFING

ADOPTED BUDGET

2009-2010

Description	PW High School			Colonial Middle			Elementary			Other			Total		
	08-09	09-10	Chg	08-09	09-10	Chg	08-09	09-10	Chg	08-09	09-10	Chg	08-09	09-10	Chg
English	18.00	18.00		6.00	6.00								24.00	24.00	
Latin	1.00	1.00		1.00	1.00								2.00	2.00	
Spanish	4.67	4.67		2.00	2.00								6.67	6.67	
French	2.00	2.00		1.60	1.60								3.60	3.60	
Social Studies	15.00	15.00		6.00	6.00								21.00	21.00	
Mathematics	17.67	17.67		6.00	6.00								23.67	23.67	
Science	13.00	13.00		6.00	6.00								19.00	19.00	
Communications	1.00	1.00											1.00	1.00	
Business Education	3.00	3.00		1.50	1.50		2.00	2.00					6.50	6.50	
Technology Education	2.00	2.00		3.00	3.00								5.00	5.00	
Family Consumer Science	2.00	2.00		3.00	3.00								5.00	5.00	
Guidance/Career															
Counselor	6.00	6.00		3.00	3.00		6.00	6.00					15.00	15.00	
Music	3.00	3.00		3.60	3.60		6.00	6.00					12.60	12.60	
Art	3.00	3.00		2.40	2.40		5.10	5.10					10.50	10.50	
Special Education	12.00	13.00	1.00	15.00	15.00		18.00	18.00					45.00	46.00	1.00
Physical Education	9.50	9.00	(0.50)	5.00	5.00		5.10	5.60	0.50				19.60	19.60	
Reading	2.00	2.00		5.00	5.00		15.10	15.10					22.10	22.10	
Library	1.00	1.00		1.00	1.00		4.50	4.50					6.50	6.50	
Nurse	1.00	1.00		1.00	1.00		2.00	2.00		1.00	1.00		5.00	5.00	
Computer Specialist-CMS				1.00	1.00								1.00	1.00	
Limited English Proficiency	0.67	0.67		0.60	0.60		1.73	1.73					3.00	3.00	
Math Extension				2.50	2.50								2.50	2.50	
Grade 6 Elementary				16.00	16.00								16.00	16.00	
Support Teacher-CE							0.40	0.40					0.40	0.40	
Home & School Visitor										1.00	1.00		1.00	1.00	
Elementary															
Undesignated Teachers								4.00	4.00						4.00
Conshohocken							8.00	8.00					8.00	8.00	
Plymouth							21.00	21.00					21.00	21.00	
Ridge Park							18.00	18.00					18.00	18.00	
Whitemarsh							21.00	21.00					21.00	21.00	
Colonial							30.00	30.00					30.00	30.00	
Specialists-CES							3.00	3.00					3.00	3.00	
Gifted				2.50	2.50		3.00	3.00					5.50	5.50	
Speech										4.40	4.80	0.40	4.40	4.80	0.40
Instr. Support Teach. (IST)							1.00	1.00					1.00	1.00	
Instructional Coaches	1.00	1.00		0.50	0.50		4.00	4.00					5.50	5.50	
Planetarium										0.60	0.60		0.60	0.60	
To Be Assigned															
Totals	118.51	119.01	0.50	95.20	95.20		174.93	179.43	4.50	7.00	7.40	0.40	395.64	401.04	5.40

**COLONIAL SCHOOL DISTRICT
SUPPORT STAFFING
ADOPTED BUDGET
2009-2010**

	BUDGET 06-07	BUDGET 07-08	BUDGET 08-09	ADOPTED BUDGET 09-10	CHG
ADMINISTRATION					
DISTRICT OFFICE (CABINET)	7	7	7	7	
PRINCIPALS AND ASSISTANT PRINCIPALS	13	13	13	13	
SUPERVISOR/COORDINATOR ED.	10	10	11	12	1
SUPERVISOR SUPPORT STAFF	2	3	3	3	
SAFETY OFFICER	1	1	1	1	
COMPUTER SUPPORT	3	4	5	5	
COMPUTER TECHNICIANS	3	3	3	3	
COMPUTER TECHNICIAN ASSISTANTS			2	2	
OTHER	8	9	10	10	
ADMINISTRATION TOTAL	47	50	55	56	1
TRANSPORTATION					
BUS DRIVERS	6	5	6	6	
MAINTENANCE, GROUNDS, CUSTODIAL, SECURITY					
MAINTENANCE	8	8	10	10	
GROUNDS	6	6	6	6	
BUILDING SUPERVISORS	7	7	7	7	
BUILDING CUSTODIANS	46	46	44	44	
PART TIME CUSTODIANS	12	12	12	12	
SECURITY	6	6	7	7	
RESIDENCY INVESTIGATOR	1	1	1	1	
BUILDING & GROUNDS SECURITY TOTAL	86	86	87	87	
SECRETARIES					
DISTRICT OFFICE	19	19	20	20	
BUILDING	25	25	26	26	
PART TIME	11	11	11	11	
SECRETARIES TOTAL	55	55	57	57	
AIDES					
INSTRUCTIONAL / NON-SPEC. ED	11	10	11	11	
INSTRUCTIONAL / SPECIAL ED	53	62	76	76	
HALL MONITORS	7	10	9	9	
CAFETERIA/PLAY GROUND	28	30	30	30	
NURSES - STAFF	4	4	4	4	
AIDES TOTAL	103	116	130	130	
PERMANENT BUILDING SUBSTITUTES					
CMS/PWHS			4	4	
PERMANENT BUILDING SUBSTITUTE TOTAL			4	4	
SUB TOTAL SUPPORT STAFF	297	312	339	340	1
OTHER EMPLOYEES NOT SUPPORTED BY THE GENERAL FUND BUDGET					
FOOD SERVICE EMPLOYEES	45	45	45	45	
TOTAL ALL SUPPORT STAFF	342	357	384	385	1

COLONIAL SCHOOL DISTRICT

Proposed 2009-10

Curriculum - Instruction - Assessment Budget

The Curriculum Committee of the Colonial School Board of Directors provides support and guidance to the curriculum, assessment and instructional programs and initiatives in the district.

Budgetary proposals are in alignment with the district vision and mission to insure that all students are provided with excellent instruction and extensive opportunities to learn so that they may perform to the best of their abilities. The preliminary 2009-10 Curriculum, Instruction and Assessment (CIA) Budget includes resources to support high quality professional development, curriculum and assessment review and revisions and resources aligned to identify instructional objectives and district initiatives.

Specific areas of focus in the 2009-10 CIA Budget include:

- * Curriculum and Instruction Resources
- * Library Resources to supplement school and district instructional priority areas
- * Summer School Programs (including the new Grade 9 Bridge Program)
- * Technical Curriculum and Instructional Support and Professional Development
- * Assessment Programs
- * Supplemental Literacy and Mathematics Resources

The proposed 2009-2010 CIA Budget is \$507,000 as compared to \$474,000 in the 2008-2009 school year. This 6.9% increase is due to the district's commitment to high quality professional development and curriculum design and review.

**COLONIAL SCHOOL DISTRICT
INSTRUCTIONAL TECHNOLOGY HARDWARE BUDGET
2009-2010**

TECHNOLOGY BUDGET

PURCHASE NEW SERVER FOR DISTRICT PROGRAM					
1 Servers @	9000.00	\$	9,000.00	\$	9,000.00
REPLACE SERVERS FOR DISTRICT PROGRAMS					
3 Servers	9000.00	\$	27,000.00	\$	27,000.00
PURCHASE NEW LAPTOP CARTS FOR CMS					
3 Laptop Carts	15000.00	\$	45,000.00	\$	45,000.00
PURCHASE NEW LAPTOP FOR STUDENTS CES					
60 Laptops	500.00	\$	30,000.00	\$	30,000.00
PURCHASE NEW LAPTOP CARTS FOR PWHS					
2 Laptop Carts	30000.00	\$	60,000.00	\$	60,000.00
PURCHASE NEW MAIL ARCHIVER				\$	35,000.00
PURCHASE NEW TECH-ED/ENGINEERING FOR PWHS					
1 3D-Printer-Unit			\$ 176,324.00		
1 Vacuum-CNC-Lathe			\$ 54,230.00		
1 Milling-/Injector-System			\$ 48,488.00		
1 Milling-/Injector-System			\$ 16,726.00		
4 Tech-Rich-Classroom	4500.00		\$ 18,000.00		
40 Computers	900.00		\$ 36,000.00		
2 Laser-Printers-Color	500.00		\$ 1,000.00		
4 Laser-Printers-B & W	250.00		\$ 1,000.00		
4 Speakers	220.00		\$ 880.00		
PURCHASE NEW VIDEO-EDITING-SYSTEM FOR CMS			\$ 10,000.00		
PURCHASE NEW CNC FOR CMS				\$	15,000.00
REPLACE PERFORMANCE PATHWAY SCANNERS				\$	6,400.00
1 Scanner (CMS)	3200.00	\$	3,200.00		
1 Scanner (PWHS)	3200.00	\$	3,200.00		
REPLACE ELEMENTARY PRINTERS				\$	2,500.00
10 Laser Printers B&W @	250.00	\$	2,500.00		
REPLACE SECONDARY PRINTERS				\$	5,000.00
10 Laser Printers B & W (PW)	250.00	\$	2,500.00		
10 Laser Printers B & W (CMS)	250.00	\$	2,500.00		
REPLACE CLASSROOM PHONES FOR ELEMENTARY				\$	35,000.00
PURCHASE NEW EQUIPMENT FOR SPECIAL ED			\$ 16,000.00		
1 Sammy (CMS)	1000.00		\$ 1,000.00		
1 Laptop-Cart-15 (PWHS)	15000.00		\$ 15,000.00		
PURCHASE NEW LAPTOPS FOR STUDENTS - ELEMENTARY				\$	20,000.00
8 Laptops (CE)	500.00	\$	4,000.00		
10 Laptops (PE)	500.00	\$	5,000.00		
11 Laptops (RP)	500.00	\$	5,500.00		
11 Laptops (WE)	500.00	\$	5,500.00		
PURCHASE NEW SURFACE FOR MICROSOFT				\$	15,000.00
PURCHASE NEW TECH-RICH-CLASSROOMS FOR PWHS			\$ 18,000.00		
3 Tech-Rich-Classroom-for-Music	4500.00		\$ 13,500.00		
1 Tech-Rich-Classroom-for-FCS	4500.00		\$ 4,500.00		
PURCHASE NEW LAPTOPS FOR PWHS GUIDANCE			\$ 8,000.00		
8 Laptops @	1000.00		\$ 8,000.00		
PURCHASE NEW LAPTOPS FOR PWHS PHYSICAL EDUCATION			\$ 10,000.00		
10 Laptops @	1000.00		\$ 10,000.00		
TOTAL				\$	304,900.00

**COLONIAL SCHOOL DISTRICT
INSTRUCTIONAL TECHNOLOGY HARDWARE BUDGET
2008-2009**

CAPITAL RESERVE FUND - Technology Rich Classroom Project

PURCHASE NEW TECHNOLOGY RICH CLASSROOMS ELEMENTARY

	Total P/E	Total I-Board	TOTAL
24 Projector/Elmo and I-Board (5th grade) @	67,200.00	40,800.00	\$ 108,000.00
22 Projector/Elmo and I-Board (4th grade) @	61,600.00	37,400.00	\$ 99,000.00
17 Projector/Elmo and I-Board (3rd grade) @	47,600.00	28,900.00	\$ 76,500.00
17 Projector/Elmo and I-Board (2nd grade) @	47,600.00	28,900.00	\$ 76,500.00
19 Projector/Elmo and I-Board (1st grade) @	53,200.00	32,300.00	\$ 85,500.00
18 Projector/Elmo and I-Board (Kindergarten) @	50,400.00	30,600.00	\$ 81,000.00
	<u>\$ 327,600.00</u>	<u>\$ 198,900.00</u>	<u>\$ 526,500.00</u>
Remaining Technology Bond Fund	\$ (233,991.00)		\$ (233,991.00)
	<u>\$ 93,609.00</u>	<u>\$ 198,900.00</u>	<u>\$ 292,509.00</u>

PURCHASE NEW TECHNOLOGY RICH CLASSROOMS CMS

25 Projector/Elmo and I-Board @	70,000.00	42,500.00	\$ 112,500.00
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PURCHASE NEW TECHNOLOGY RICH CLASSROOMS PWHS

21 Projector/Elmo and I-Board @	58,800.00	35,700.00	\$ 94,500.00
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TOTALS \$ 222,409.00 \$ 277,100.00

TOTAL Capital Reserve Fund \$ 499,509.00

**** Projector / Elmo calculated at \$2800 each ****

**** I-Board calculated at \$1700 each ****

CES BOND FUND

REPLACE COMPUTERS IN CES LIBRARY

30 Computers @	1000.00	\$ 30,000.00	\$ 30,000.00
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NEW WIRELESS OMNI

20 Wirelss Omni @	1000.00	\$ 20,000.00	\$ 40,000.00
1 Wireless Controller		\$ 20,000.00	

REPLACE BOARD ROOM EQUIPMENT

\$ 180,000.00

TOTAL CES Bond Fund \$ 250,000.00

Facilities Projects
2009-10

School	Project Description	Budget
Colonial Elementary	Courtyard Enclosure/ Major Renovations	Bond Fund
Colonial Middle	Replace Deteriorated Restroom Partitions	<u>\$8,600</u>
Conshohocken Elementary	Renovate Principal Office	<u>\$7,000</u>
Plymouth Elementary	Install Whiteboards 8 Classrooms	\$5,500
Plymouth Elementary	Install New Motorized Screen in Gym	<u>5,300</u>
		<u>\$10,800</u>
Plymouth-Whitemarsh High	Install Signage Throughout Hallways/School	\$5,000
Plymouth-Whitemarsh High	Replace Carpet in (2) Classrooms	8,250
Plymouth-Whitemarsh High	Install White Boards 8 Classrooms	5,550
Plymouth-Whitemarsh High	Replace Folding Bleachers West Gym Phase II	<u>12,800</u>
		<u>\$31,600</u>
Ridge Park Elementary	Replace Carpet (3) Third Grade Classrooms	<u>\$12,500</u>
Whitemarsh Elementary	Replace Cafeteria Tables Phase I	<u>\$10,000</u>
District Wide	Fuel Oil Tank Probe Upgrades Phase 3 of 3	\$10,150
District Wide	Fuel Oil Tank Compliancy Upgrades	8,000
District Wide	ADA Upgrades	<u>18,150</u>
		<u>\$36,300</u>
Total General Fund Projects		<u><u>\$116,800</u></u>

**COLONIAL SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION**

BUILDING	ORIGINAL CONSTRUCTION	RENOVATIONS/ ADDITIONS	SQUARE FOOTAGE
PLYMOUTH-WHITEMARSH HIGH SCHOOL	1953	1956 1962 1966 1999	279,650
COLONIAL MIDDLESCHOOL	1968		192,000
COLONIAL ELEMENTARY SCHOOL	1966	2009	156,626
CONSHOHOCKEN ELEMENTARY SCHOOL	1958	1966 1968 1988 2004	39,679
PLYMOUTH ELEMENTARY SCHOOL	1963		85,868
RIDGE PARK ELEMENTARY SCHOOL	1962	2004	41,176
WHITEMARSH ELEMENTARY SCHOOL	1954	1959 1967 1998 2004	46,326
FACILITIES MANAGEMENT CENTER		2006	<u>9,200</u>
TOTALS			<u>848,025</u>

**Colonial School District
Expenditures/Percent Increases
Actual and Budgeted
1974-75 through 2009-10**

School Year	Actual or Budgeted Expenditures	Variance		Philadelphi a CPI Index
		\$'s	%	
74-75	13,550,769	--	--	9.700%
75-76	14,679,218	1,128,449	8.33%	5.400%
76-77	15,381,753	702,535	4.79%	6.700%
77-78	15,681,915	300,162	1.95%	7.700%
78-79	16,031,730	349,815	2.23%	11.300%
79-80	17,501,115	1,469,385	9.17%	13.100%
80-81	18,056,885	555,770	3.18%	9.500%
81-82	19,462,923	1,406,038	7.79%	4.600%
82-83	20,731,110	1,268,187	6.52%	3.600%
83-84	21,302,700	571,590	2.76%	4.500%
84-85	21,533,282	230,582	1.08%	4.700%
85-86	22,446,901	913,619	4.24%	1.900%
86-87	23,740,436	1,293,535	5.76%	5.000%
87-88	25,626,554	1,886,118	7.94%	4.900%
88-89	28,023,748	2,397,194	9.35%	5.000%
89-90	30,615,369	2,591,621	9.25%	4.900%
90-91	32,901,739	2,286,370	7.47%	4.500%
91-92	35,832,323	2,930,584	8.91%	3.900%
92-93	37,555,018	1,722,695	4.81%	3.200%
93-94	38,745,252	1,190,234	3.17%	2.800%
94-95	41,099,954	2,354,702	6.08%	3.100%
95-96	43,279,250	2,179,296	5.30%	2.800%
96-97	45,020,398	1,741,148	4.02%	1.700%
97-98	46,043,219	1,022,821	2.27%	1.700%
98-99	48,014,307	1,971,088	4.28%	2.500%
99-00	51,762,218	3,747,911	7.81%	2.400%
00-01	54,100,715	2,338,497	4.52%	2.500%
01-02	57,294,036	3,193,321	5.90%	2.400%
02-03	61,984,288	4,690,252	8.19%	1.700%
03-04	65,047,148	3,062,860	4.94%	2.800%
04-05	67,825,280	2,778,132	4.27%	4.400%
05-06	72,106,417	4,281,137	6.31%	4.500%
06-07	79,427,080	7,320,663	10.15%	4.100%
07-08	80,927,045	1,499,965	1.89%	3.300%
08-09 Budget	89,877,000	8,949,955	11.06%	3.900%
09-10 Adopted Budget	92,580,000	2,703,000	3.01%	-1.300%

Colonial School District
Real Estate Tax Rates, Collections & Pa. R.E. Tax Relief
Historical and Projected
1969-70 through 2009-10

SCHOOL YEAR	Tax Rate	Tax Rate % Change	Real Estate Collections	Collections Variance		Pa. R.E. Tax Relief Amount
				\$'s	%	
69-70	79.00		\$7,259,884	--	--	
70-71	79.00	0.00%	\$7,591,733	\$331,849	4.57%	
71-72	83.00	5.06%	\$8,313,499	\$721,766	9.51%	
72-73	90.00	8.43%	\$9,204,461	\$890,962	10.72%	
73-74	97.00	7.78%	\$10,097,531	\$893,070	9.70%	
74-75	103.00	6.19%	\$10,985,030	\$887,499	8.79%	
75-76	109.50	6.31%	\$11,759,745	\$774,715	7.05%	
76-77	109.50	0.00%	\$11,843,119	\$83,374	0.71%	
77-78	121.50	10.96%	\$12,430,267	\$587,148	4.96%	
78-79	120.00	-1.23%	\$13,666,366	\$1,236,099	9.94%	
79-80	120.00	0.00%	\$13,519,797	(\$146,569)	-1.07%	
80-81	120.00	0.00%	\$13,709,739	\$189,942	1.40%	
81-82	122.00	1.67%	\$14,222,161	\$512,422	3.74%	
82-83	122.00	0.00%	\$14,495,109	\$272,948	1.92%	
83-84	134.00	9.84%	\$16,125,023	\$1,629,914	11.24%	
84-85	135.30	0.97%	\$16,391,334	\$266,311	1.65%	
85-86	137.30	1.48%	\$17,388,040	\$996,706	6.08%	
86-87	141.00	2.69%	\$18,282,105	\$894,065	5.14%	
87-88	147.00	4.26%	\$19,555,683	\$1,273,578	6.97%	
88-89	153.40	4.35%	\$21,459,135	\$1,903,452	9.73%	
89-90	163.80	6.78%	\$22,918,880	\$1,459,745	6.80%	
90-91	174.00	6.23%	\$24,622,062	\$1,703,182	7.43%	
91-92	194.00	11.49%	\$27,655,263	\$3,033,201	12.32%	
92-93	210.00	8.25%	\$30,304,034	\$2,648,771	9.58%	
93-94	219.40	4.48%	\$31,776,229	\$1,472,195	4.86%	
94-95	219.40	0.00%	\$31,569,884	(\$206,345)	-0.65%	
95-96	221.00	0.73%	\$31,957,154	\$387,270	1.23%	
96-97	223.50	1.13%	\$32,509,442	\$552,288	1.73%	
97-98	238.40	6.67%	\$35,129,002	\$2,619,560	8.06%	
98-99	12.38	3.49%	\$37,117,338	\$1,988,336	5.66%	
99-00	12.56	1.45%	\$39,125,549	\$2,008,211	5.41%	
00-01	12.93	2.95%	\$41,026,931	\$1,901,382	4.86%	
01-02	13.84	7.04%	\$46,150,214	\$5,123,283	12.49%	
02-03	14.25	2.96%	\$50,838,503	\$4,688,289	10.16%	
03-04	14.25	0.00%	\$51,581,335	\$742,832	1.46%	
04-05	14.98	5.12%	\$54,766,680	\$3,185,345	6.18%	
05-06	14.90	-0.53%	\$55,283,357	\$516,677	0.94%	
06-07	15.47	3.84%	\$58,142,917	\$2,859,560	5.17%	
07-08	15.99	3.40%	\$60,597,051	\$2,454,134	4.22%	
08-09 Budget	16.57	3.63%	\$60,503,138	(\$93,913)	-0.15%	\$2,617,231
09-10 Adopted Budget	17.249	4.10%	\$62,717,406	\$2,214,268	3.66%	\$2,553,670
Note: Reassessment effective for the 1998-99 school year						

**Colonial School District
Fund Balance Analysis
1969-70 through 2009-10**

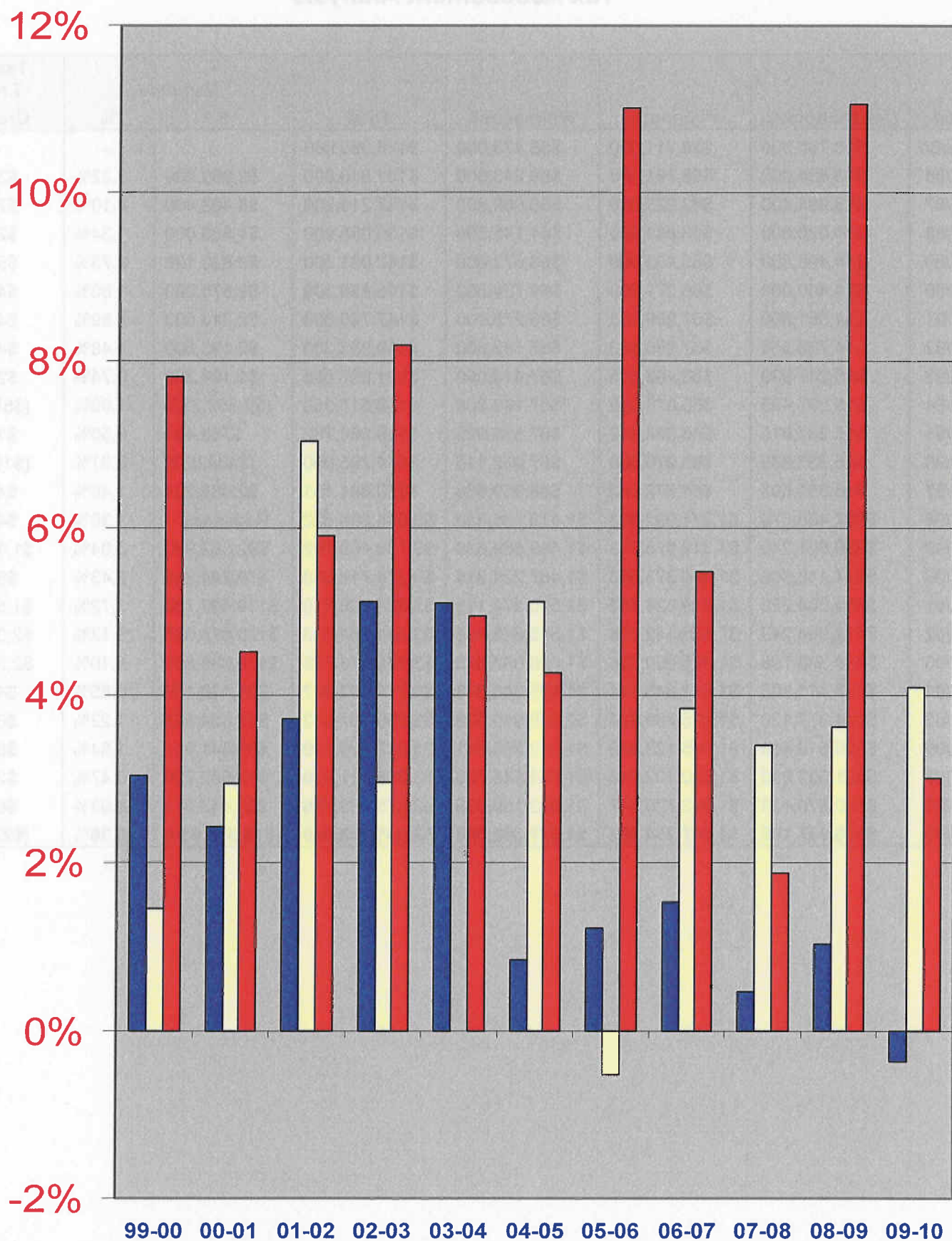
School Year	Fund Balance	Change
69-70	(\$94,500)	
70-71	(407,403)	(312,903)
71-72	(856,265)	(448,862)
72-73	(1,072,244)	(215,979)
73-74	(1,168,973)	(96,729)
74-75*	(1,003,092)	165,881
75-76	(962,952)	40,140
76-77	(1,802,440)	(839,488)
77-78	(178,297)	1,624,143
78-79	1,180,745	1,359,042
79-80	1,679,258	498,513
80-81	1,850,479	171,221
81-82	1,645,000	(205,479)
82-83	370,120	(1,274,880)
83-84	189,744	(180,376)
84-85	296,119	106,375
85-86	428,515	132,396
86-87	682,422	253,907
87-88	794,435	112,013
88-89	873,838	79,403
89-90	7,658	(866,180)
90-91	(844,942)	(852,600)
91-92	(1,714,180)	(869,238)
92-93	(401,733)	1,312,447
93-94	1,202,199	1,603,932
94-95	1,541,628	339,429
95-96	1,470,815	(70,813)
96-97	835,445	(635,370)
97-98	1,779,998	944,553
98-99	2,059,332	279,334
99-00	2,528,001	468,669
00-01	1,129,878	(1,398,123)
01-02	2,145,685	1,015,807
02-03	3,959,366	1,813,681
03-04	3,117,000	(842,366)
04-05	6,307,021	3,190,021
05-06	9,163,796	2,856,775
06-07	10,712,967	1,549,171
07-08	13,551,231	2,838,264
06/30/09 Estimate	9,810,439	(3,740,792)
06/30/10 Estimate	4,960,439	(4,850,000)

* Borderline to qualify as a distressed school district

Colonial School District Tax Assessment Analysis

Date	Conshohocken	Plymouth	Whitemarsh	Total	Variance		Tax \$'s From Growth
					\$	%	
12/85	\$13,766,000	\$56,711,000	\$58,473,000	\$128,950,000		--	--
7/86	\$13,806,200	\$58,761,100	\$59,243,500	\$131,810,800	\$2,860,800	2.22%	\$392,788
7/87	\$13,984,400	\$63,225,000	\$60,009,800	\$137,219,200	\$5,408,400	4.10%	\$762,584
7/88	\$14,026,800	\$63,884,900	\$61,146,500	\$139,058,200	\$1,839,000	1.34%	\$270,333
7/89	\$14,406,300	\$65,403,000	\$63,072,000	\$142,881,300	\$3,823,100	2.75%	\$586,464
7/90	\$14,460,000	\$66,271,800	\$64,724,500	\$145,456,300	\$2,575,000	1.80%	\$421,785
7/91	\$14,581,800	\$67,909,103	\$65,278,900	\$147,769,803	\$2,313,503	1.59%	\$402,550
7/92	\$14,783,550	\$67,996,153	\$67,183,600	\$149,963,303	\$2,193,500	1.48%	\$425,539
7/93	\$15,247,930	\$68,403,655	\$67,416,000	\$151,067,585	\$1,104,282	0.74%	\$231,899
7/94	\$15,287,495	\$66,078,052	\$67,149,806	\$148,515,353	(\$2,552,232)	-1.69%	(\$559,960)
7/95	\$15,337,615	\$66,394,242	\$67,528,925	\$149,260,782	\$745,429	0.50%	\$163,547
7/96	\$15,333,835	\$65,970,000	\$67,492,115	\$148,795,950	(\$464,832)	-0.31%	(\$102,728)
7/97	\$15,351,803	\$66,572,682	\$68,959,666	\$150,884,151	\$2,088,201	1.40%	\$466,713
7/98	\$357,458,570	\$1,274,692,693	\$1,413,735,559	\$3,045,886,822	Reassess.	1.30%	\$449,359
7/99	\$358,621,240	\$1,319,978,713	\$1,459,869,839	\$3,138,469,792	\$92,582,970	3.04%	\$1,146,177
7/00	\$377,115,860	\$1,350,373,863	\$1,487,224,315	\$3,214,714,038	\$76,244,246	2.43%	\$957,628
7/01	\$384,004,220	\$1,449,628,483	\$1,500,574,115	\$3,334,206,818	\$119,492,780	3.72%	\$1,545,042
7/02	\$422,964,240	\$1,536,142,188	\$1,545,678,485	\$3,504,784,913	\$170,578,095	5.12%	\$2,360,801
7/03	\$460,395,795	\$1,596,990,028	\$1,626,087,975	\$3,683,473,798	\$178,688,885	5.10%	\$2,546,317
7/04	\$467,411,505	\$1,611,848,144	\$1,635,343,338	\$3,714,602,987	\$31,129,189	0.85%	\$443,591
7/05	\$474,377,130	\$1,635,769,874	\$1,649,940,528	\$3,760,087,532	\$45,484,545	1.22%	\$681,358
7/06	\$530,510,480	\$1,645,123,328	\$1,642,295,341	\$3,817,929,149	\$57,841,617	1.54%	\$861,840
7/07	\$531,333,950	\$1,650,132,648	\$1,654,545,280	\$3,836,011,878	\$18,082,729	0.47%	\$289,143
7/08	\$540,579,610	\$1,642,720,347	\$1,692,159,839	\$3,875,459,796	\$39,447,918	1.03%	\$653,652
5/09	\$536,937,160	\$1,647,254,182	\$1,677,392,598	\$3,861,583,940	(\$13,875,856)	-0.36%	(\$239,345)

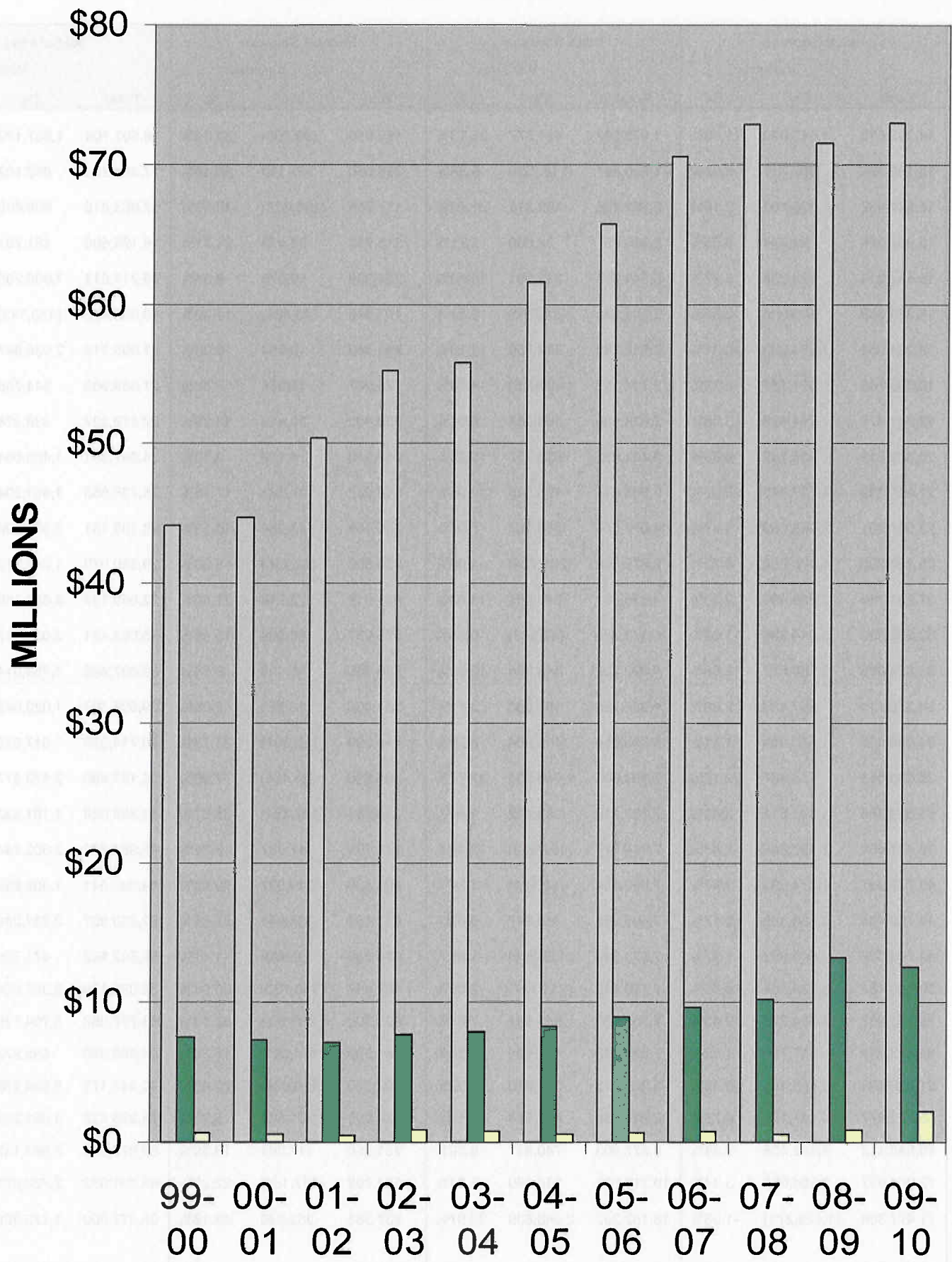
■ TAX BASE ■ TAX INCREASE ■ EXPENDITURES



Colonial School District
Revenue Source Information 1974-75 through 2009-10

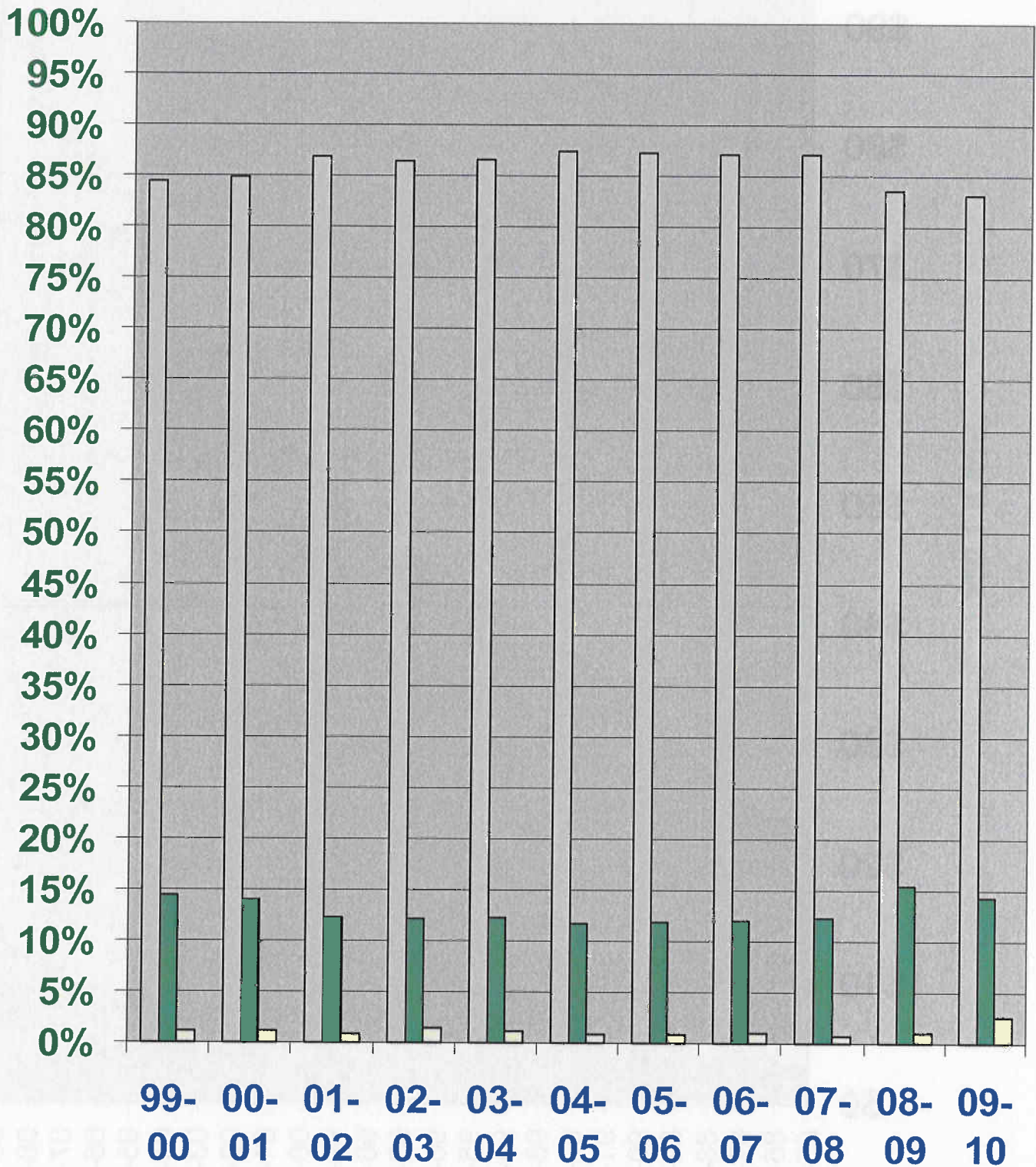
School Year	Local Sources			State Sources			Federal Sources			All Sources		
	Total	\$'s	Variance %	Total	\$'s	Variance %	Total	\$'s	Variance %	Total	\$'s	Variance %
77-78	14,333,612	1,512,099	11.79%	1,975,542	421,577	27.13%	192,950	(96,506)	-33.34%	16,502,104	1,837,170	12.53%
78-79	15,196,329	862,717	6.02%	1,859,817	(115,725)	-5.86%	298,060	105,110	54.48%	17,354,206	852,102	5.16%
79-80	15,524,432	328,103	2.16%	2,262,128	402,311	21.63%	177,255	(120,805)	-40.53%	17,963,815	609,609	3.51%
80-81	15,609,076	84,644	0.55%	2,300,797	38,669	1.71%	215,733	38,478	21.71%	18,125,606	161,791	0.90%
81-82	16,432,314	823,238	5.27%	2,544,688	243,891	10.60%	234,809	19,076	8.84%	19,211,811	1,086,205	5.99%
82-83	16,340,669	(91,645)	-0.56%	2,524,018	(20,670)	-0.81%	193,979	(40,830)	-17.39%	19,058,666	(153,145)	-0.80%
83-84	18,024,962	1,684,293	10.31%	2,856,768	332,750	13.18%	213,483	19,504	10.05%	21,095,213	2,036,547	10.69%
84-85	18,696,749	671,787	3.73%	2,714,153	(142,615)	-4.99%	229,067	15,584	7.30%	21,639,969	544,756	2.58%
85-86	19,441,677	744,928	3.98%	2,878,140	163,987	6.04%	259,480	30,413	13.28%	22,579,297	939,328	4.34%
86-87	20,379,819	938,142	4.83%	3,401,893	523,753	18.20%	265,649	6,169	2.38%	24,047,361	1,468,064	6.50%
87-88	21,617,292	1,237,473	6.07%	3,808,441	406,548	11.95%	312,832	47,183	17.76%	25,738,565	1,691,204	7.03%
88-89	23,665,381	2,048,089	9.47%	4,077,604	269,163	7.07%	360,166	47,334	15.13%	28,103,151	2,364,586	9.19%
89-90	25,136,290	1,470,909	6.22%	3,875,880	(201,724)	-4.95%	338,800	(21,366)	-5.93%	29,350,970	1,247,819	4.44%
90-91	27,221,740	2,085,450	8.30%	4,415,881	540,001	13.93%	411,518	72,718	21.46%	32,049,139	2,698,169	9.19%
91-92	30,236,026	3,014,286	11.07%	4,373,338	(42,543)	-0.96%	475,087	63,569	15.45%	35,084,451	3,035,312	9.47%
92-93	33,524,678	3,288,652	10.88%	4,822,202	448,864	10.26%	520,585	45,498	9.58%	38,867,465	3,783,014	10.78%
93-94	34,379,111	854,433	2.55%	4,986,790	164,588	3.41%	531,406	10,821	2.08%	39,897,307	1,029,842	2.65%
94-95	34,899,566	520,455	1.51%	5,395,654	408,864	8.20%	419,099	(112,307)	-21.13%	40,714,319	817,012	2.05%
95-96	35,638,053	738,487	2.12%	7,164,008	1,768,354	32.77%	385,635	(33,464)	-7.98%	43,187,696	2,473,377	6.07%
96-97	36,859,564	1,221,511	3.43%	7,267,110	103,102	1.44%	258,354	(127,281)	-33.01%	44,385,028	1,197,332	2.77%
97-98	39,597,404	2,737,840	7.43%	7,114,577	(152,533)	-2.10%	275,791	17,437	6.75%	46,987,772	2,602,744	5.86%
98-99	40,772,097	1,174,693	2.97%	7,026,416	(88,161)	-1.24%	495,128	219,337	79.53%	48,293,641	1,305,869	2.78%
99-00	44,102,485	3,330,388	8.17%	7,495,233	468,817	6.67%	633,169	138,041	27.88%	52,230,887	3,937,246	8.15%
00-01	44,706,517	604,032	1.37%	7,371,845	(123,388)	-1.65%	624,230	(8,939)	-1.41%	52,702,592	471,705	0.90%
01-02	50,440,981	5,734,464	12.83%	7,158,718	(213,127)	-2.89%	493,497	(130,733)	-20.94%	58,093,196	5,390,604	10.23%
02-03	55,195,257	4,754,276	9.43%	7,703,609	544,891	7.61%	899,100	405,603	82.19%	63,797,966	5,704,770	9.82%
03-04	55,813,047	617,790	1.12%	7,876,293	172,684	2.24%	761,599	(137,501)	-15.29%	64,450,939	652,973	1.02%
04-05	61,578,493	5,765,446	10.33%	8,264,112	387,819	4.92%	602,570	(159,029)	-20.88%	70,445,175	5,994,236	9.30%
05-06	65,725,677	4,147,184	6.73%	8,936,666	672,554	8.14%	634,095	31,525	5.23%	75,296,438	4,851,263	6.89%
06-07	70,548,112	4,822,435	7.34%	9,677,503	740,837	8.29%	751,956	117,861	18.59%	80,977,571	5,681,133	7.55%
07-08	72,902,637	2,354,525	3.34%	10,213,663	536,160	5.54%	584,792	(167,164)	-22.23%	83,701,092	2,723,521	3.36%
08-09												
Budget 09-10	71,477,366	(1,425,271)	-1.96%	13,162,302	2,948,639	28.87%	837,332	252,540	43.18%	85,477,000	1,775,908	2.12%
Adopted Budget	72,961,427	1,484,061	2.08%	12,516,383	(645,919)	-4.91%	2,252,190	1,414,858	168.97%	87,730,000	2,253,000	2.64%

Local Revenue State Revenue Federal Revenue

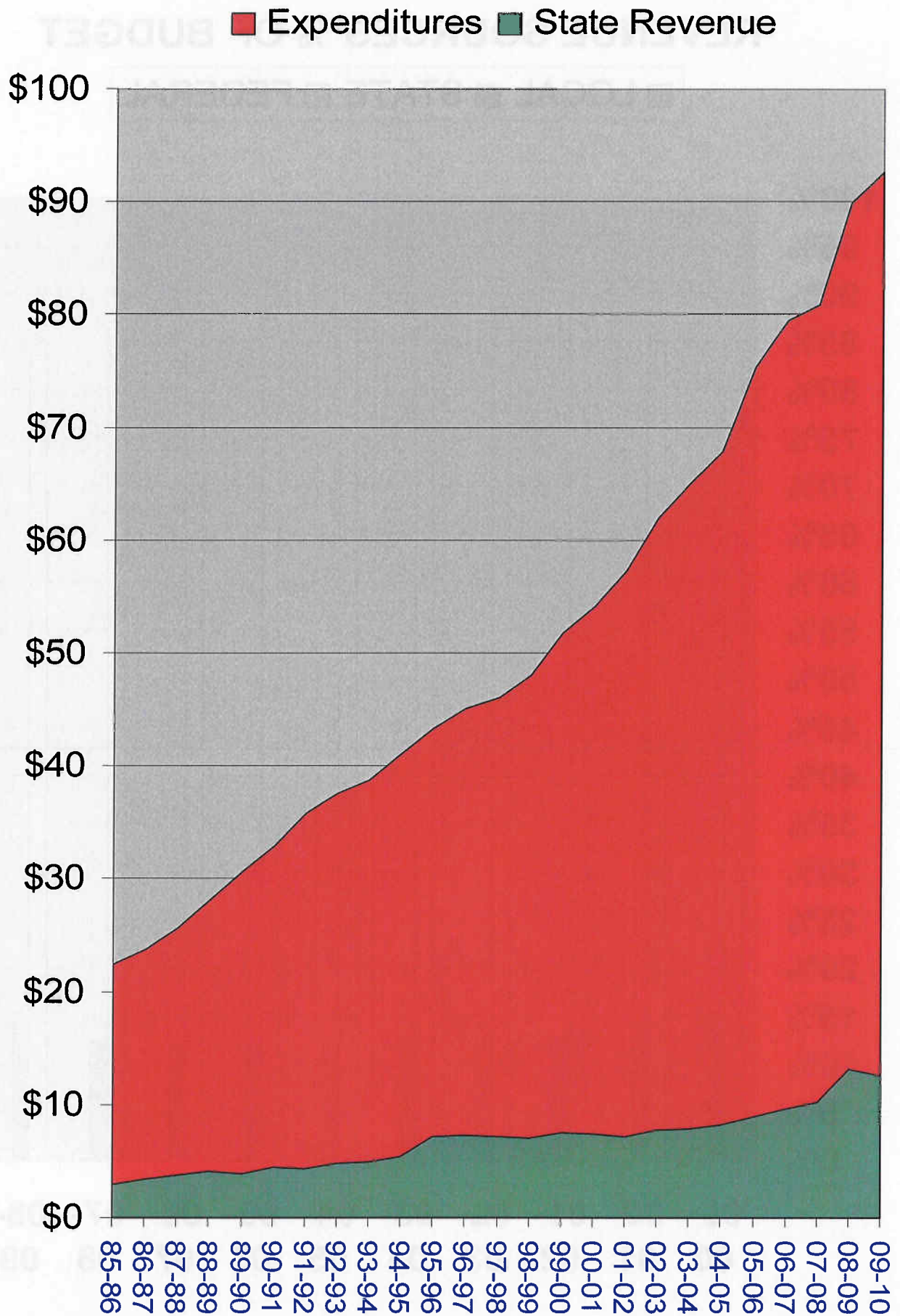


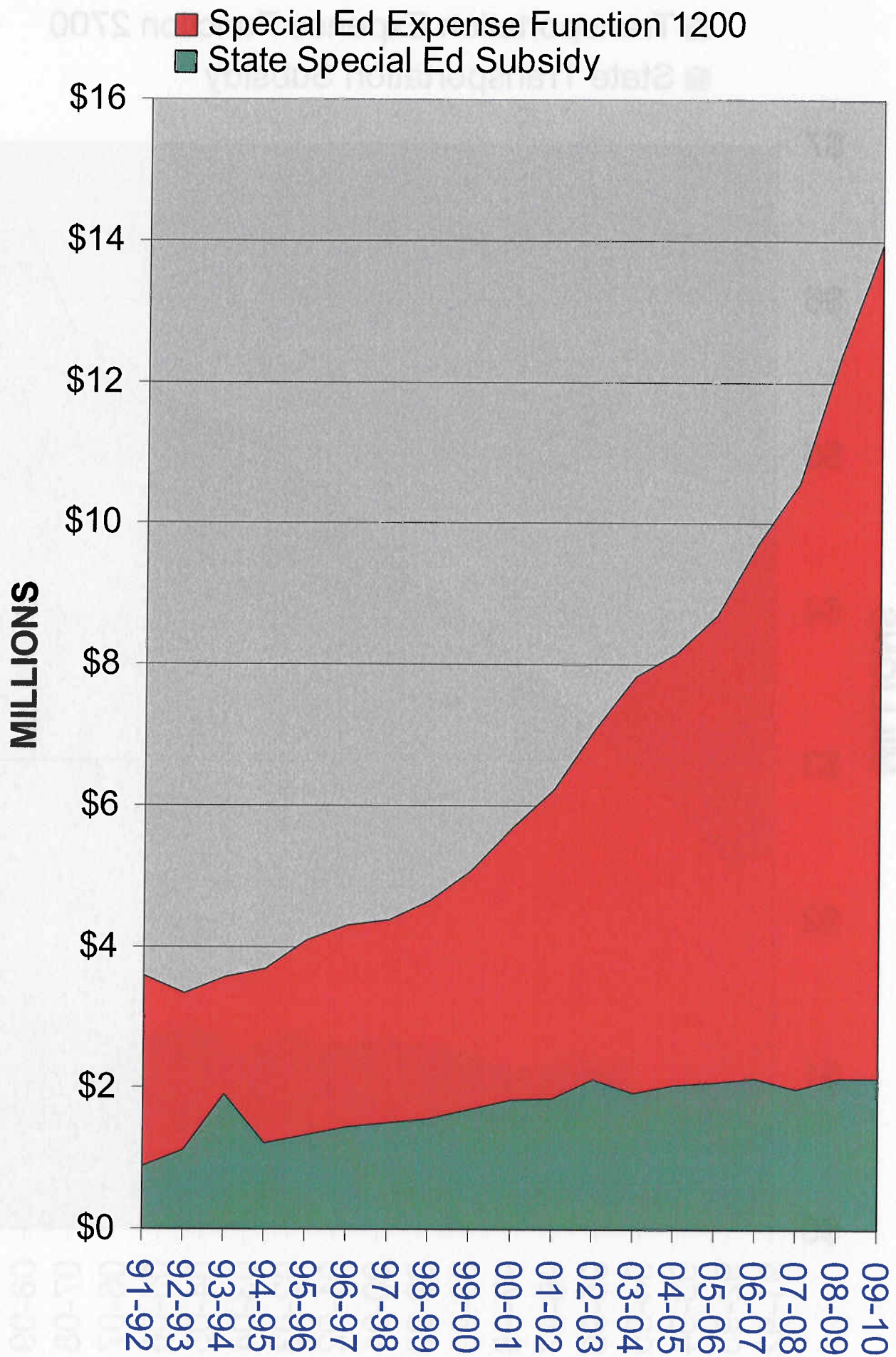
REVENUE SOURCES % OF BUDGET

LOCAL STATE FEDERAL

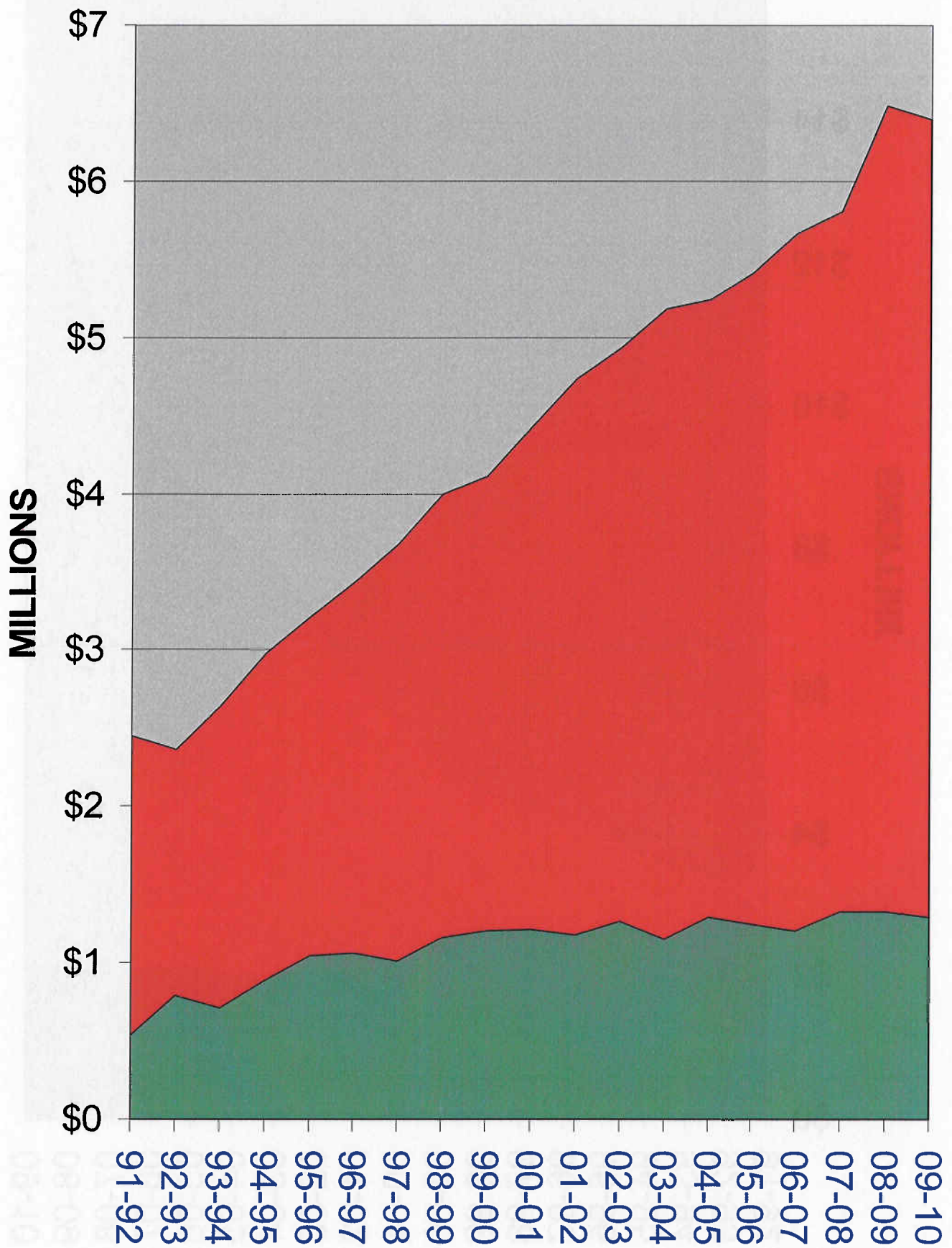


MILLIONS





- Transportation Expense Function 2700
- State Transportation Subsidy



Public School Employees' Retirement System of Pennsylvania
Projection of Contribution Rates and Funded Ratios As of June 30, 2008

(The Board at its January 2009 meeting adopted to reduce the interest rate from 8.50% to 8.25% for the June 30, 2008 valuation and to 8.00% thereafter.)

Fiscal Year Ending June	Appropriation Payroll (thousands)	Fiscal Year Market Rate of Return	Pension Rate Floor	Employee Contribution Rate	Employer Normal Cost	Unfunded Liability Ratio	Preliminary Employer Pension Rate	Health Care Contribution	Total Employer Contribution Rate	Projected Total Employer Contribution (thousands)	Funded Ratio	Unfunded Accrued Liability (\$ Millions)
2007	\$ 11,821,951	22.93 %	4.00 %	7.21 %	6.62 %	(0.95) %	5.67 %	0.74 %	6.46 %	\$ 595,000	85.8 %	\$ 9,438.0
2008	12,881,244	(2.82)	4.00	7.25	6.68	(0.24)	6.44	0.69	7.13		86.0	9,923.5
2009	12,500,000	8.25	4.00	7.29	6.68	(3.37)	3.31	0.76	4.76		85.0	11,276.7
2010	12,899,800	8.00	4.00	7.32	7.35	(3.72)	3.63	0.78	4.78	616,572	85.2	11,524.8
2011	13,297,917	8.00	4.00	7.34	8.03	(3.73)	4.30	0.76	5.06	672,875	84.4	12,576.4
2012	13,703,700	8.00	4.00	7.36	8.00	(4.43)	3.57	0.75	4.75	650,926	81.5	15,443.1
2013	14,132,543	8.00	4.00	7.38	7.97	11.45	19.42	0.74	20.16	2,849,121	82.6	15,067.9
2014	14,586,355	8.00	4.00	7.40	7.94	11.39	19.33	0.73	20.06	2,926,019	83.6	14,645.5
2015	15,066,759	8.00	4.00	7.41	7.93	10.15	18.08	0.72	18.80	2,832,551	84.5	14,527.1
2016	15,573,822	8.00	4.00	7.43	7.90	9.84	17.74	0.70	18.44	2,871,813	85.4	13,966.5
2017	16,119,772	8.00	4.00	7.44	7.88	9.53	17.41	0.69	18.10	2,917,679	86.3	13,552.8
2018	16,711,215	8.00	4.00	7.45	7.86	9.20	17.06	0.66	17.72	2,961,227	87.2	13,102.1
2019	17,349,067	8.00	4.00	7.46	7.85	8.87	16.72	0.65	17.37	3,013,533	88.1	12,613.5
2020	18,031,134	8.00	4.00	7.46	7.84	8.54	16.38	0.63	17.01	3,067,096	89.0	12,084.4
2021	18,751,940	8.00	4.00	7.47	7.82	8.21	16.03	0.63	16.66	3,124,073	89.8	11,512.3
2022	19,513,328	8.00	4.00	7.47	7.82	7.89	15.71	0.63	16.34	3,188,478	90.7	10,894.3
2023	20,315,347	8.00	4.00	7.48	7.80	7.58	15.38	0.63	16.01	3,252,487	91.6	10,226.6
2024	21,156,474	8.00	4.00	7.48	7.79	7.28	15.07	0.63	15.70	3,321,566	92.5	9,505.5
2025	22,033,366	8.00	4.00	7.48	7.79	6.99	14.78	0.63	15.41	3,395,342	93.5	8,726.7
2026	22,945,071	8.00	4.00	7.48	7.78	6.71	14.49	0.63	15.12	3,469,295	94.2	7,885.6
2027	23,888,648	8.00	4.00	7.49	7.76	6.44	14.20	0.63	14.83	3,542,686	95.1	6,977.1
2028	24,860,052	8.00	4.00	7.49	7.76	6.19	13.95	0.63	14.58	3,624,596	95.9	5,996.0
2029	25,860,712	8.00	4.00	7.49	7.75	5.95	13.70	0.63	14.33	3,705,840	96.8	4,936.4
2030	26,890,536	8.00	4.00	7.49	7.74	5.72	13.46	0.63	14.09	3,788,877	97.6	3,792.0
2031	27,952,132	8.00	4.00	7.49	7.74	5.51	13.25	0.63	13.88	3,879,756	98.4	2,556.1
2032	29,049,160	8.00	4.00	7.49	7.73	5.30	13.03	0.63	13.66	3,968,115	99.3	1,221.3
2033	30,180,558	8.00	4.00	7.49	7.72	2.97	10.69	0.63	11.32	3,416,439	99.8	421.8
2034	31,352,307	8.00	4.00	7.49	7.71	1.99	9.70	0.63	10.33	3,238,695	100.1	(166.8)
2035	32,575,992	8.00	4.00	7.50	7.69	-0.95	8.64	0.63	9.27	3,019,794	100.3	(489.8)
2036	33,858,884	8.00	4.00	7.50	7.68	0.09	7.77	0.63	8.40	2,844,146	100.3	(557.8)
2037	35,196,711	8.00	4.00	7.50	7.67	(0.95)	6.72	0.63	7.35	2,586,958	100.1	(267.2)
2038	36,596,245	8.00	4.00	7.50	7.66	(1.13)	6.53	0.63	7.16	2,620,291	99.9	125.0



COMMONWEALTH OF PENNSYLVANIA
PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM

JEFFREY B. CLAY
Executive Director
Telephone: 717-720-4749
FAX: 717-772-5372

**IMPORTANT UPDATE FOR SCHOOL EMPLOYERS
FROM PSERS EXECUTIVE DIRECTOR**

As many of you know, each year PSERS' Board of Trustees reviews the Fund's actuarial assumptions with its actuaries, including the investment rate of return assumption, and decides whether or not to make any changes to the assumptions going forward. The investment rate of return assumption is used to structure the asset allocation of the Fund. Changing this assumption affects PSERS' long-term funding requirements and ultimately impacts the Fund's exposure to risk and volatility in the investment markets. While PSERS has traditionally taken a long-term perspective on its investment return assumption, the extent, speed and global nature of the current market downturn appears to be historic and is an indicator of a turning point for the U.S. and global economy. Moreover, since PSERS' 8.5% return assumption is one of the highest investment rate of return assumptions among public pension funds in the country, the PSERS' Board decided to act.

This year, as PSERS' Board of Trustees reviewed the investment rate of return assumption and the current impact of the economic downturn on the Fund, it became apparent PSERS' long-term investment returns would continue to decline. Indeed, as of December 31, 2008, PSERS one, three, five, and ten-year average investment rates of return fell well below PSERS' long standing 8.50% investment return assumption. If the downturn in the investment markets continues, PSERS expects its long-term returns to decrease further below the assumption.

Therefore, at their Board Meeting on Friday, January 23, 2009, PSERS' Board of Trustees voted to decrease the actuarial investment rate of return assumption from 8.50% to 8.25% effective for the June 30, 2008 actuarial valuation. The Board of Trustees also voted to decrease the rate of return assumption further from 8.25% to 8.00% for the June 30, 2009 actuarial valuation. The changes made by the Board lower PSERS' rate of return assumption to the median investment rate of return assumption used by most public pension funds and provide a more realistic projection of future investment returns of the Fund.

These changes also marginally reverse Act 40's artificial suppression of the employer contribution rate below the normal cost notwithstanding the large unfunded liability and result in some pre-payment of the unfunded liability before the FY 2012/2013 rate spike.

NOTE: The employer contribution rate of 4.78% for FY 2009/2010 will not be affected by the change in the investment rate of return assumption.

Lowering the investment rate of return assumption is an important step for the Fund because it provides additional transparency about PSERS' funded status and more accurately reflects the projected investment environment. The additional transparency will provide a much clearer picture for future legislative efforts to resolve the projected employer contribution rate spike in fiscal year 2012/2013.

While the FY 2009/2010 employer contribution rate is not affected, PSERS' funded status and the projected rate spike in FY 2012/2013, however, are affected by the decrease in the investment rate of return assumption. Prior to the change, PSERS' funded status was 87.9% as of June 30, 2008, up from 85.8% as of June 30, 2007. After the change, PSERS' funded status is 86.0% as of June 30, 2008.

In addition, based on the changes made at the Board meeting, the estimated FY 2012/2013 employer contribution rate spike is 20.16% (based on the June 30, 2008 actuarial valuation) which is an increase from the most recent estimate of 16.40%. A spreadsheet showing the new 30-year projections of the employer contribution rate follows my letter.

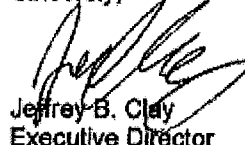
The projected employer contribution rate spike of 20.16% in FY 2012/2013 is currently still below the original rate spike of 27.73% as projected in FY 2003. The downturn in the economy, however, continues to negatively impact the Fund. In the past, PSERS' investment staff had made significant progress to decrease the projected spike, dropping the original rate spike to 11.23% as of the June 30, 2007 valuation. Over the past few months, the sharp downturn in the economy has essentially eliminated any past progress made in reducing the rate spike. While a few months remain until the end of PSERS' fiscal year on June 30th, the investment losses the Fund has experienced to date will be difficult to overcome. For the fiscal year the S&P 500 Index is down 29.43% and the Dow Jones Industrial Average is down 22.68%. PSERS' investment losses could reach similar levels if the markets do not begin to recover by the end of the current fiscal year. When those potential losses are factored into future rate spike projections, the rate spike could exceed the original projection of 27.73%.

I realize these numbers are difficult, if not impossible, to prepare for in your future budgets. That said, it would be irresponsible not to give you the most accurate picture of the Fund, so that everyone is aware of the difficult situation facing school employers, Commonwealth taxpayers, and PSERS in the coming years.

There are options to address the projected rate spike but there is no silver bullet. Under all such options, however, there will still be a need for significant additional funding to PSERS.

In conclusion, as in the past, PSERS is committed to providing assistance to the General Assembly to solve the projected rate spike and future funding issues of the System. I will continue to keep you apprised of the situation as PSERS moves closer to its fiscal year end.

Sincerely,



Jeffrey B. Clay
Executive Director

