

# **COLONIAL SCHOOL DISTRICT**

**Plymouth Meeting, Pa**

**[www.colonialsd.org](http://www.colonialsd.org)**

## **2011-12 ADOPTED BUDGET**

**June 16, 2011**

Colonial School District  
Plymouth Meeting, Pa

**2011-12 Adopted Budget  
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Plymouth Meeting, Pa

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**COLONIAL SCHOOL DISTRICT**  
**ORGANIZATIONAL SECTION**  
**2011-12 ADOPTED BUDGET**

**COLONIAL SCHOOL DISTRICT'S  
ORGANIZATIONAL STRUCTURE**

**BOARD OF SCHOOL DIRECTORS**

**Gary Johnson, President**

**Kathleen Oxberry, Vice-President**

**Bernie Brady**

**Mel Brodsky**

**Kelly Jowett**

**Jodi Miscannon**

**Susan L. Moore**

**Beth Suchsland**

**Alan Tabachnick**

**Non-Voting Officers**

**Dave Sherman, Secretary**

**Joseph P. Bickleman, Treasurer**

# **COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS**

**Mr. Gary J Johnson**  
**Board President**  
**Resident of Conshohocken**

Gary Johnson was elected to the School Board for four-year terms in 1995, 1999, 2003 and 2007. He was named Vice President in July 2004 and became President in January 2009. Johnson is a past Chairperson of the Human Resources Committee, Facilities Management and Transportation Committee and the Community Relations and Student Life Committee. He serves on the district's Technology Review Committee and also serves as treasurer of the Central Montco Technical High School Joint Operating Committee. Johnson was active in the Ridge Park Elementary School Parent Teacher Organization and the Colonial Parents Council prior to joining the School Board.

**Mrs. Kathleen Oxberry**  
**Board Vice President**  
**Resident of Plymouth Meeting**

Kathleen Oxberry was elected to a four-year term on the School Board in 2009. She was elected Vice President in December 2010. Mrs. Oxberry is Chairperson of the Finance and Audit Committee and is a member of the Facilities Management and Transportation and Human Resources Committees. Oxberry also serves as the Board's liaison to Whitemarsh Township. She introduced the Math Olympiads to Colonial Elementary School in 1993 and Colonial Middle School in 1995. Oxberry is a past president and vice president of the Plymouth Whitemarsh High School Band Boosters and has held leadership positions on the William Jeanes Library Board of Directors. She holds a BS from the University of Arizona and a MS from Temple University.

**Mr. Bernie Brady**  
**Resident of Conshohocken**

Bernie Brady was elected to a four-year term on the School Board in 2009. He is the Chairperson of the Facilities Management and Transportation Committee and is a member of the Community Relations and Student Life Committee and the Safety and Wellness Committee. Brady also serves as the Board's liaison to Conshohocken Borough and is on the Central Montco Technical High School Joint Operating Committee. He is member of Conshohocken Fire Company #2 and a former member of the Conshohocken Planning Commission. He holds a BS from Delaware Valley College and a Certificate Degree from Drexel University. Brady is a small business owner.

**Mr. Mel Brodsky**  
**Resident of Lafayette Hill**

Mel Brodsky was appointed to the School Board in July 2010. He serves on the Curriculum, Facilities Management and Transportation and Human Resources committees. He also serves as the Board's representative on the Montgomery County Intermediate Unit Board of Directors. Brodsky spent 35 years as an educator including nine years as a teacher, six as an assistant principal and 20 years as a principal. He also has experience as a high school and college basketball coach. Mr. Brodsky holds a bachelor's degree from Temple University and Master's from Villanova University.

# **COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS**

## **Mrs. Kelly Jowett Resident of Plymouth Meeting**

Kelly Jowett was reappointed to the School Board in September 2010. She is the Chair of the Safety and Wellness Committee and serves on the Curriculum, Finance and Audit and Community Relations and Student Life Committees. Jowett previously served on the Board in 2009. She has been involved with the Ridge Park PTO for a number of years, and is a past president of the organization. She has also volunteered at Colonial Elementary School. Mrs. Jowett holds a bachelor's degree from Rosemont College.

## **Mrs. Jodi Miscannon Resident of Lafayette Hill**

Jodi Miscannon was appointed to the School Board in March 2011 to fill the seat vacated by the resignation of Mitch Zimmer. Ms. Miscannon has been a resident of the Colonial School District for more than 10 years and has volunteered with Whitemarsh Little League and Plymouth Soccer. She holds a bachelor's degree in special education, a master's degree in social work and has worked extensively with children with disabilities and their families.

## **Mrs. Susan L. Moore Resident of Plymouth Meeting**

Susan L. Moore was appointed to the School Board in December 2001, and elected to four-year terms in 2003 and 2007. She served as Vice President of the Board in 2009 and 2010. Mrs. Moore is Chairperson of the Human Resources Committee and is a member of the Facilities Management and Transportation Committee and Finance and Audit Committee. She also is on the Central Montco Technical High School Joint Operating Committee. Moore, who holds a masters degree in education from Temple University, has extensive experience as a teacher in both public and private schools. She is quite familiar with the Colonial School District having volunteered and served as Vice President for both the Colonial Elementary School Parent Teachers Organization and the Colonial Middle School Home and School Association. She also has served on the Plymouth Whitemarsh High School Parent Teacher Student Organization and the Colonial Parents Council. The current president of the Ply-Mar Swim and Tennis Club, Moore also is a past member of the Strategic Planning Evaluation Committee for Colonial.

## **Mrs. Beth Suchsland Resident of Lafayette Hill**

Beth Suchsland was elected to a four-year term to the School Board in 2009. She is Chairperson of the Community Relations and Student Life Committee and is a member of the Curriculum and Human Resources Committees. She also serves as the Board's liaison to the Whitemarsh Township Parks and Recreation Department and is the Legislative Chairperson and representative to the Pennsylvania School Boards Association. She holds a BA in Labor Relations from Rutgers University and an MBA in Human Resources from Temple University. She has 13 years of experience working in various Labor Relations positions. In 2001, she left her position as Manager of Employee Relations for Peco Energy to stay home with her children. She has three children in Colonial School District and is an active volunteer in the schools and the community including the Colonial Area Girl Scouts organization. She was on the Board of Plymouth Whitemarsh Aquatic Club and currently chairs the Whitemarsh Valley Country Club summer camp program.

# **COLONIAL SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS**

## **Mr. Alan Tabachnick Resident of Plymouth Meeting**

Alan Tabachnick was elected to a four-year term on the School Board in 2009. He is the Chairperson of the Curriculum Committee and is a member of the Facilities Management and Transportation Committee and the Safety and Wellness Committee. He also serves as the Board's liaison to Plymouth Township and the Colonial Foundation for Educational Innovation. Tabachnick has been an active volunteer for the theater and music programs in the District over the past eight years, supporting the Colonial Players and the Colonial Jazz Band. He has also supported and coached teams in the Odyssey of the Mind programs at Colonial Middle School and Plymouth Whitemarsh High School. Tabachnick has been involved in a variety of youth sports programs in the community. He has served as an assistant baseball coach and softball coach in the Plymouth Little League and has volunteered for the Plymouth Whitemarsh Aquatic Club (PWAC) at a variety of meets across the region. Tabachnick is a member of Beth Tikvah B'nai Jeshurun synagogue in Erdenheim and has been active on a variety of committees and as part of the Men's Club. He is also an avid supporter of historic preservation activities in the community. Tabachnick holds a BA from the University of Pennsylvania and a MS from Columbia University. He serves as National Director of Cultural Resources for AECOM, Inc. and directs historic preservation, archaeology, history, and environmental studies across the country. Tabachnick has taught Cultural Resource Management courses at the University of Pittsburgh and presented archaeological programs to elementary school children. He developed a field archaeology activity where children can participate in excavations and learn about Native American history and American history.



**COLONIAL SCHOOL DISTRICT**  
**BOARD COMMITTEES**

**FACILITIES MANAGEMENT AND TRANSPORTATION COMMITTEE**

Mr. Bernie Brady, Chairperson  
Mrs. Susan L. Moore  
Mr. Alan Tabachnick

Mr. Mel Brodsky  
Mrs. Kathleen Oxberry

Administrative Liaison, Terry Yemm

**COMMUNITY RELATIONS AND STUDENT LIFE COMMITTEE**

Mrs. Beth Suchsland, Chairperson  
Mrs. Kelly Jowett

Mr. Bernie Brady

Administrative Liaisons, Dave Sherman

**SAFETY AND WELLNESS COMMITTEE**

Mrs. Kelly Jowett, Chairperson  
Mr. Alan Tabachnick

Mr. Bernie Brady

Administrative Liaisons, Terry Yemm

**CURRICULUM AND PROGRAM COMMITTEE**

Mr. Alan Tabachnick, Chairperson  
Mrs. Kelly Jowett

Mr. Mel Brodsky  
Mrs. Beth Suchsland

Administrative Liaison, Dr. Mary Ellen Gorodetzer

**FINANCE AND AUDIT COMMITTEE**

Mrs. Kathleen Oxberry, Chairperson  
Mrs. Susan Moore

Mrs. Kelly Jowett

Administrative Liaison, Joseph P. Bickleman

**HUMAN RESOURCES COMMITTEE**

Mrs. Susan L. Moore, Chairperson  
Mrs. Kathleen Oxberry

Mr. Mel Brodsky  
Mrs. Beth Suchsland

Administrative Liaison, Richard Hartz

**TECHNOLOGY REVIEW**

Mr. Bernie Brady  
Mrs. Kelly Jowett

Mr. Gary J. Johnson  
Mrs. Beth Suchsland

**CENTRAL MONTGOMERY COUNTY TECHNICAL HIGH SCHOOL JOINT  
OPERATING COMMITTEE:**

Mr. Bernie Brady  
Mrs. Susan L. Moore

Mr. Gary J. Johnson

**INTERMEDIATE UNIT #23 BOARD MEMBER  
PSBA REPRESENTATIVE; LEGISLATIVE CHAIR  
COLONIAL FOUNDATION  
BOARD LIAISONS:**

Mr. Mel Brodsky  
Mrs. Beth Suchsland  
Mr. Alan Tabachnick

Conshohocken Borough  
Plymouth Township  
Whitemarsh Township  
Plymouth Parks & Recreation  
Whitemarsh Parks & Recreation

Mr. Bernie Brady  
Mr. Alan Tabachnick  
Mrs. Kathleen Oxberry  
To Be Determined  
Mrs. Beth Suchsland

**COLONIAL SCHOOL DISTRICT  
ORGANIZATION  
DISTRICT ADMINISTRATION**

www.colonialsd.org

<b>Dr. Mary Ellen Gorodetzer</b>	<b>Superintendent of Schools</b>	<b>834-1670 Ext. 2133</b>
<b>Joseph P. Bickleman</b>	<b>Chief Financial Officer/ Board Treasurer</b>	<b>834-1670 Ext. 2121</b>
<b>Andrew Boegly</b>	<b>Chief Information Officer</b>	<b>834-1670 Ext. 2129</b>
<b>Karen Berk</b>	<b>Director of Pupil Services</b>	<b>834-1670 Ext. 2111</b>
<b>Richard Hartz</b>	<b>Director of Human Resources</b>	<b>834-1670 Ext. 2152</b>
<b>Elizabeth McKeaney</b>	<b>Director of Curriculum, Instruction and Assessment</b>	<b>834-1670 Ext. 2155</b>
<b>Terry Yemm</b>	<b>Director of Operations</b>	<b>834-1670 Ext. 8201</b>
<b>Sergio Anaya</b>	<b>Curriculum Supervisor- Social Studies &amp; ESL</b>	<b>834-1670 Ext. 2164</b>
<b>Maria Bellino</b>	<b>Curriculum Supervisor- Science</b>	<b>834-1670 Ext. 2149</b>
<b>Donna Gaffney</b>	<b>Curriculum Supervisor- Mathematics</b>	<b>834-1670 Ext. 2144</b>
<b>Kathleen Hamill</b>	<b>Curriculum Supervisor- Language Arts</b>	<b>834-1670 Ext. 2225</b>
<b>Elizabeth Maza</b>	<b>Supervisor of Spec. Ed., K-5</b>	<b>834-1670 Ext. 2134</b>
<b>Eileen Specter</b>	<b>Supervisor of Spec. Ed., 6-12</b>	<b>834-1670 Ext. 2105</b>
<b>Heather Nuneviller</b>	<b>Principal, P-W HS</b>	<b>825-1500 Ext. 1901</b>
<b>Robert Fahler</b>	<b>Principal, Middle School</b>	<b>275-5100 Ext. 7150</b>
<b>Teresa Boegly</b>	<b>Principal, Colonial Elem.</b>	<b>941-0426 Ext. 2230</b>
<b>Denise Marks</b>	<b>Principal, Conshohocken El.</b>	<b>828-0362 Ext. 5001</b>
<b>Judi Lipson</b>	<b>Principal, Plymouth Elem.</b>	<b>825-8190 Ext. 6001</b>
<b>Jason Bacani</b>	<b>Principal, Ridge Park Elem.</b>	<b>825-1083 Ext. 4001</b>
<b>Donna Drizin</b>	<b>Principal, Whitemarsh Elem.</b>	<b>828-9092 Ext. 3001</b>
<b>Thomas Traister</b>	<b>District Safety Officer</b>	<b>834-1670 Ext. 8203</b>
<b>Lori McCoy</b>	<b>Director of Food Services</b>	<b>834-1670 Ext. 8205</b>
<b>John Quinn</b>	<b>Director of CITV</b>	<b>825-1500 Ext. 1950</b>
<b>David M. Sherman</b>	<b>Director of Community Relations/Board Secretary</b>	<b>834-1670 Ext. 2115</b>
<b>Kathleen Ellis</b>	<b>Director of Transportation</b>	<b>834-1670 Ext. 2141</b>
<b>Joe Lally</b>	<b>Facilities Manager</b>	<b>834-1670 Ext. 8202</b>

**COLONIAL SCHOOL DISTRICT**  
**CONSULTANTS AND ADVISORS**

**Independent Auditors**  
Barbacane, Thornton & Company  
14 West Third Street  
Media, PA 19063  
(610) 565-5222

**Solicitor**  
Fox, Rothschild, LLP  
Ten Sentry Parkway-Suite 200  
Blue Bell, PA 19422  
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**Special Counsels**  
Sweet, Stevens, Katz & Williams  
331 Butler Avenue  
New Britain, PA 18901  
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**Official Depository**  
Wells Fargo Bank  
Government Banking Division  
2240 Butler Pike - Suite 300  
Plymouth Meeting, PA 19462  
(610) 834-2013

**Colonial School District**

**2011-12 Budget Schedule**

<b>Budget Materials to Buildings</b>	<b>September 10, 2010</b>
<b>Enrollment Projections and Allocations To Buildings</b>	<b>September 24, 2010</b>
<b>Meetings between Building Principals and Director of Operations</b>	<b>October 18 - 29, 2010</b>
<b>Building Budgets Submitted to Chief Financial Officer with Building and Department Budget Reviews with Superintendent and Administrators</b>	<b>November 15 - December 13, 2010</b>
<b>Curriculum Committee Report</b>	<b>January 18, 2011</b>
<b>Facilities Mgmt. &amp; Transportation Committee Report</b>	<b>January 18, 2011</b>
<b>Human Resources Committee Report</b>	<b>January 20, 2011</b>
<b>Preliminary Budget Available to Public</b>	<b>January 27, 2011</b>
<b>Deadline to Advertise District's Intent To Adopt Preliminary Budget</b>	<b>February 4, 2011</b>
<b>Finance Committee Report</b>	<b>February 14, 2011</b>
<b>Preliminary Budget Approved</b>	<b>February 14, 2011</b>
<b>Deadline to Advertise District's Intent To file for Act 1 Exceptions</b>	<b>February 24, 2011</b>
<b>Deadline to File for Act 1 Exceptions</b>	<b>March 3, 2011</b>
<b>Deadline for PDE Decision on Exceptions</b>	<b>March 23, 2011</b>
<b>Proposed Final Budget Approved</b>	<b>May 19, 2011</b>
<b>Deadline to Advertise District's Intent to Adopt Final Budget</b>	<b>June 6, 2011</b>
<b>Final Budget Approval</b>	<b>June 16, 2011</b>

**INTRODUCTORY SECTION**  
**2011-12 ADOPTED BUDGET**

## **BUDGET OVERVIEW**

The 2011-12 adopted budget was developed through the cooperation of staff, administration and the Board of School Directors. This document is the result of input initiated in September from the Business Office and continued through development at the building level, district administration, School Board committee structure, and finally public review. The 2011-12 budget was adopted by the board on June 16, 2011. This document represents the effort of many individuals throughout the Colonial community to provide information on the funding of the excellent educational program demanded by the students, parents, and the tax-paying community.

The 2011-12 adopted budget totals \$93,938,760, a decrease of (.13%) or (\$120,240) under the previous year's budget. **Expenditures exceeded revenues by \$5,952,242. In order to balance the budget, a 2.50% real estate tax increase was necessary plus the use of \$4.2 million of the district's fund balance which is projected to be \$8.7 million at June 30, 2011.** The real estate tax mil rate is 18.476. For taxpayers, this represents an annual increase of \$66 on the median assessed value of \$147,020, or \$45 for every \$100,000 of property assessment. The Colonial School District has the third lowest real estate tax rate of the twenty one MONTCO districts.

Because the use of nearly half of the district's fund balance will severely impact future budgets and the district's bond rating, there were net expenditure reductions of \$2,483,240 from the Preliminary Budget that was approved this past February.

**Employee's Salaries and Fringe Benefits, Object 100 and 200,** account for the greatest portion of the budget. The 2011-12 budget contains \$48,449,694 for salaries and \$17,492,157 for fringe benefits, for a combined total of \$65,941,851 or 70.19% of the budget. Total salaries, Object 100, are decreasing (\$120,405), or (0.25%) from the prior year's budget. There is a reduction of (6.56) of professional staffing, a reduction of (10.5) support staff positions, and (3.0) food service employees. Staffing details are provided on pages 78 and 79. An amount of \$300,000 is included for School Improvement Teams a critical component of Colonial's Pathways to Excellence Program.

**Employee benefits, Object 200,** will increase \$684,007 or 4.07%. Personal Choice medical premiums have increased 3.77% and Keystone HMO premiums have increased 15.48%. It is estimated that district employees will contribute \$750,000 towards the district's medical premium cost. **It is important to note that the district's total retirement contribution for 2011-12 is \$4,189,403, an increase of \$184,866 or 4.62%.** This is due to the mandated rate increase being imposed on the district by the Public School Employees Retirement System. The net impact on the district is \$92,433 since the state reimburses the district 50% for their share of the expense.

**The district's retirement contribution rate is projected to increase to 23.66% in the year 2015-16 from the 2011-12 rate of 8.65%. This is an increase of 274% and due to the decline in investment earnings of the Public School Employee's Retirement System (PSERS) and its inability to fund retirees' pensions at current contribution rates. A history, projection, and cost impact chart of Retirement Contribution Rates compiled by PSERS is found on pages 95-96 of this report. The following example demonstrates the future financial impact on the district in the year 2015-16: Using the estimated rate of 23.66% for 2015-16 the district would incur retirement expense of \$12,897,325, an increase of \$8,707,922 over the 11-12 budget. The net impact on the district would be \$4,353,961 since the district is reimbursed 50% from the state.**

## **BUDGET OVERVIEW (Continued)**

**In the immediate future, the 12-13 budget for retirement contributions is estimated to increase \$1,891,624 for a net impact of \$945,812.**

**Contracted Professional Services, Object 300**, is decreasing (\$324,191) or (4.71%). Included in this category are out-of-district and out-of-state student placements for special education services and contracted intermediate unit services for special education students. Also included in this budget section are costs for contracted alternative education, expenses for medical, legal, data processing, computer network support and licensing, staff in-service, and other professional services needed to support the special and regular education programs.

**Purchased Property Services, Object 400**, is decreasing (\$297,197), or (14.78%). Included in these services are building, equipment, and vehicle repairs, trash collection, electricity, water and sewer costs.

**Purchased Services, Object 500**, is decreasing (\$123,076), or (1.18%) over the 2010-11 budget. Included in these accounts are the tuitions paid to Approved Private Schools (APS) and Private Residential Rehabilitation Institutions (PRRI). The 2011-12 tuition charge budgeted for Colonial students enrolled at the Central Montgomery County Technical High School \$1,280,008 which is a decrease of (\$76,715) from 10-11. The amount budgeted includes a credit of \$737,729 from the 2009-10 fiscal year. The total estimated cost for Colonial is \$2,017,737 which is based on a three-year average enrollment and the budgeted operating costs of the Tech School. Contracted transportation costs are expected to increase \$72,562 or 1.37%. Other budget items in this category include phone, telecommunication costs associated with classroom internet access, printing, travel, postage and tuition paid to charter schools and other districts.

**Supplies Object 600**, is decreasing (\$367,909), or (10.31%). Included in accounts are costs for gasoline, diesel, and heating oil. Costs for classroom supplies, replacement textbooks, copy paper, multi-media and testing supplies, meeting refreshments, as well as computer software are also included in this object area.

**Equipment, Object 700**, reflects a decrease of (\$228,701), or (26.64%). Details of the planned technology projects for instruction can be found on page 81. There is also \$45,000 included for district facility projects (See page 82). Equipment needs for classrooms, maintenance, grounds and student activities and athletics are also included in this category

**Debt Service and Other Uses, Object 800 and 900**, are increasing \$657,232 or 11.70%. The increase is not the result of the district issuing additional debt but the resumption to the normal repayment schedule after two years of refinancing savings that were applied to the budget. Debt payment schedules and a summary of refinancing savings can be found on pages 71 - 74 of this document. **Due to re-financing the 2006 bonds in late June, the district plans to not spend \$392,492 of budgeted debt payment funds.** Also included in this category is the General Fund's contribution of \$67,000 to the Food Service Fund to offset the cost increases associated with more nutritional lunch offerings to the students and equipment replacement. A budgetary reserve amount of \$100,000 for unexpected expenditures is also included in these accounts.

## **BUDGET OVERVIEW (Continued)**

**Local Revenues** continue to be the primary source of funding for the Colonial School District. Approximately 86% of total revenues are derived from local sources which include current and interim real estate taxes, transfer and delinquent taxes, public utility tax, interest earnings, payments from other districts, tuition and facility rental payments.

The Colonial School District, like many districts, has been experiencing declines in local revenue sources due to the downturn in the economy. Transfer taxes are down \$100,000 for 11-12, and interest earnings will decline \$110,530. Revenues from other school district's who send students to institutional facilities within Colonial's boundaries, is expected to decline \$195,456 as resident district's begin to provide these services within their own facilities. Interim real estate taxes and Act 511 earned income taxes (EIT) are unchanged at \$350,000 and \$5.8 million, respectively. The Act 511 EIT tax enactment was approved by the school board on May 26, 2005 with an effective date of July 1, 2005. On a positive note, the district will benefit from the growth in the tax base this year as an additional \$574,366 will be realized from increased tax assessments. The district continues to experience and dispute numerous assessment appeals filed by commercial and residential property owners.

The district is restricted from raising the real estate tax rate by the state mandated Act 1 index. The 2011-12 index is 1.4% and the 2012-13 index is projected at 1.1% or lower. Tax increases above the index require the use of Pa. Dept. of Education (PDE) approved exceptions or voter referendum. Colonial School District applied to PDE for Act 1 exceptions by the March 3, 2011 deadline. PDE granted exceptions in the amount of \$2,306,492. This amount would have allowed a real estate tax increase of 4.9%. The 2011-12 budget uses \$749,310 of the approved exceptions allowing the district to raise the real estate tax rate only 2.5% which is 1.1% above the Act 1 index of 1.4%. The majority of the exceptions utilized was due to retirement cost increases.

**State Revenues** Because of the state's own budgetary problems, the district's state basic education subsidy is expected to decline \$286,181. The adopted budget includes a reduction of \$852,231 for the state's social security reimbursement and a \$160,873 elimination of the Accountability Block Grant. The state's charter school funding of \$53,463 has also been cut from the adopted budget. (**UPDATE:** Due to the state budget being adopted after the district's budget adoption, the social security reimbursement was reinstated for \$852,231 and the Accountability Block Grant was partially funded for \$59,270 and the basic education subsidy was increased by \$173,733).

Special education subsidy is expected to increase slightly, \$8,424, to \$2,059,025, which is only a fraction of the \$14,660,069 (Function 1200) of special education costs that are budgeted. The district will realize a debt payment reimbursement of \$109,367 which is 19.855% of the total debt payment related to the \$20 million renovation project at the Central MONTCO Technical High School. Transportation subsidies are budgeted at \$1,140,722 which is the same as the actual amount received for 2010-11. The state's reimbursement for district transportation costs remains well short of total district transportation costs of \$6,702,622 (Function 2700). The subsidy for the state's share of retirement contributions will increase \$101,998 due to the PSERS mandated rate increase from 5.64% to 8.65% and salary increases. Since the district pays the state share, the state is required to reimburse the district one-half of its retirement and social security costs.



## **BUDGET OVERVIEW (Continued)**

**Federal Revenues** are projected to decrease (\$394,633), or (35.55%), primarily due to the one-time stimulus funds provided to the district through the American Recovery and Reinvestment Act of 2009 (ARRA) in 2009-10 and 2010-11. The district was awarded a total of \$1,726,079 of ARRA funds during the 2009-10 school year. The district was permitted to spend these ARRA funds over a two year period through 2010-11. Federal dollars are spent when received on a dollar for dollar basis.

Copies of this document are available online at the district's website at [www.colonialsd.org](http://www.colonialsd.org) click on Our District, then Administration, then Finance. Copies can also be obtained in the Business Office.

**Colonial School District and**  
**Special Session Act 1 of 2006 Adopted June 27, 2006**

1. Act 1 prohibits the district from raising real estate taxes above the state mandated index without voter approval. However, the law does permit the district to apply to the Pennsylvania Department of Education (PDE) for certain exceptions, that when approved, would allow the district to raise taxes above the limit without voter approval.

Colonial School District applied to PDE for Act 1 exceptions by the March 3, 2011 deadline. PDE granted exceptions in the amount of \$2,306,492. This amount would have allowed a real estate tax increase of 4.9%. The 2011-12 budget uses \$749,310 of the approved exceptions allowing the district to raise the real estate tax rate only 2.5% which is 1.1% above the Act 1 index of 1.4%. The majority of the exceptions utilized was due to retirement cost increases.

2. **Act 1 Index Historical Data**

2011-12	1.4%
2010-11	2.9%
2009-10	4.1%
2008-09	4.4%
2007-08	3.4%

## **SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION**

The Pennsylvania Public School Code of 1949, as amended, gives local Boards the authority to conduct the financial affairs of the District. The School Code contains provisions that require the Board to perform certain acts (mandatory), provisions that provide discretion to the Board to either act or refrain from acting (permissive), and provisions where the Board is prohibited from acting either in total or until certain conditions have been satisfied (prohibited). The School District is also subject to statutes of the Commonwealth such as the Municipal Code, the Fiscal Code and other laws that apply to governmental entities.

**Budget Statutes:** The School Laws of Pennsylvania, as enacted by the Commonwealth legislature, mandate that public school districts approve an annual budget on the modified accrual basis of accounting for the operation of Governmental Funds (the General Fund and the Special Revenue Funds) prior to the start of the fiscal year. Section 687 of the School Code requires that a proposed budget be prepared at least thirty (30) days prior to adoption of the budget for the following fiscal year in a format stipulated by the Department of Education. The format requires that revenues and expenditures be presented by function and object classification.

The School Code also mandates that the proposed budget be available for public inspection at least twenty (20) days prior to the date set for adoption. Districts are also required to provide notice prior to any final action on the budget. The "Notice of Proposed Budget" must be published at least once in a newspaper of general circulation within the community at least ten (10) days before the adoption of a final budget. The notice must include the time and place of the meeting at which the final budget will be adopted and a statement that the proposed budget is available for public inspection.

The actions for final adoption of the budget and the necessary appropriations required to put it into effect must be voted on at a duly advertised public meeting. Section 508 of the School Code requires a majority vote of the Board of School Directors to adopt the annual budget and to levy and assess taxes. The vote must be by a duly recorded (roll call) vote that records how each member voted. Failure to have five affirmative votes renders action of the Board of Directors void and unenforceable. Failure to adopt a budget by July 1 causes the District to lose its authority to expend funds.

Within fifteen (15) days after adoption of the budget, a certified copy of the adopted budget must be provided to the Department of Community Affairs in conformance with section 687 of the School Code. Section 687 of the School Code also prohibits deficit financing in public schools. Accordingly, the total amount of the adopted budget may not exceed the amount of funds, including the proposed annual tax levy and state appropriations, available to the District.

## **SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION (Continued)**

The Commonwealth has established a mandatory accounting system that must be used by every school entity that is based on Generally Accepted Accounting Principles (GAAP) for governmental units. GAAP is consistent with state and federal laws. The accounting system provides for the establishment of Governmental Funds including a General (Operating) Fund and Special Revenue Funds that include a Capital Reserve Fund and an Athletic Fund. The legal authority for the operation of the Capital Reserve Fund is specifically provided in Section 2932 of the Municipal Code. Monies in the Capital Reserve Fund must be kept in a special fund or account, separate and apart from any other fund. All interest earnings from the investment of Capital Reserve funds must be paid into the Capital Reserve Fund as set forth in Section 2932 of the Municipal Code.

The monies in the Capital Reserve Fund may be expended only for capital improvements and for replacement of and or additions to public works and improvements, and for deferred maintenance thereof, as approved by the Board of School Directors. Specific projects must be identified, together with the year of proposed completion.

Under Section 2932 of the Municipal Code, the Board of Directors may authorize transfers from the General Fund into the Capital Reserve Fund from a one (1) mill levy of general taxes designated for the purpose of this fund. Additional monies in the Capital Reserve Fund may consist (a) of monies transferred into the Capital Reserve Fund during any fiscal year from appropriations made for any particular purposes which may not be needed; and (b) of surplus monies in the General Fund of the treasury of the District at the end of any fiscal year.

The authority for the establishment of the Athletic Fund is located in Section 511 of the Public School Code. The purpose of the Fund is to account for revenues generated through gate receipts incurred by the interscholastic athletic program. Section 511 mandates that the Board of Directors prescribe, adopt and enforce reasonable rules and regulations, as it may deem proper, regarding the management, supervision, control or prohibition of exercises, athletics or games of any kind.

**Bidding and Purchasing Statutes:** School Boards are required under Section 801 of the Public School Code to purchase and provide all furniture, equipment, textbooks, school supplies and other items for the use of the District to maintain the educational environment. A mandate waiver to Section 807.1 (as amended by Act 30 of 1990) was granted to the district on September 25, 2009 sets forth the requirement for competitive bidding at \$15,200 or more. However, any purchase of \$6,100 but less than \$15,200 requires three price quotations.

## **SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION (Continued)**

Purchases of \$15,200 or more require public notice by advertisement once a week for three weeks in not less than two newspapers of general circulation. The Board must accept the lowest responsible bid (where kind, quality and material are equal). Boards may reject any and all bids or select a single item from any bid.

Section 521 of the School Code permits purchases to be made through intergovernmental cooperative agreements (joint purchase agreements). School entities may also "piggy-back" on state or other government contracts following the appropriate legal requirements. Even though purchasing may require competitive bidding, Boards may establish reasonable criteria such as color, unit/size, or any other reasonable criteria specific to the District's needs. The School Code also provides for the exemption of several items, such as globes, maps, textbooks, educational films, and teacher demonstration devices from the bidding requirement process. Services are also excluded from the competitive bidding requirements but school districts may choose to bid service agreements and contracts.

**Cash Management and Investments Statutes:** Section 440.1 of the Public School Code permits the investment of funds in (a) United States Treasury bills; (b) short-term obligations of the United States Government or its agencies or instrumentalities; (c) obligations of the United States of America or any of its agencies or instrumentalities backed by the full faith and credit of the United States of America; (d) obligations of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the Commonwealth; (e) obligations of any political subdivision of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the political subdivision; or (f) deposits in savings accounts, time deposits or share accounts of institutions insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund to the extent that such accounts are so insured, and, for any amounts above the insured maximum, provided that approved collateral as provided by law therefore shall be pledged by the depository.

**Payment of Financial Obligations:** Section 439 and 607 of the Public School Code provide direction on the payment of financial obligations. Section 439 requires that all payments be approved by the Board of School Directors. An order to pay must be signed directly or through facsimile signature by the Board president. Bills may be paid prior to Board approval for certain conditions that include the receipt of a discount or the avoidance of a late charge or due to other advantages that may accrue to the District such as increased interest income through proper cash management. Section 607 requires that proper school orders be drawn prior to payment, that there be sufficient funds in the treasury and that a separate order be drawn for each account or payment. Boards are also permitted to establish policy regarding processes and procedures for the disbursement of school funds including such matters as payments prior to Board approval.

## **SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION (Continued)**

The Fiscal Code of the Commonwealth (as amended by Act 138 of 1994) also requires political subdivisions, including school entities, to pay interest penalties to certain qualified small businesses for regular, every day, normal goods and services when payments are more than fifteen (15) days past due. Past due is defined as the terms for payment as specified in the contract or thirty (30) days after receipt of a proper invoice.

The Public Works Contract Regulation Law (as amended by Act 142 of 1994) regulates the payment to contractors and subcontractors working on public construction projects. Under the law, school districts are required to make payment or incur interest penalties, to contractors and subcontractors within twenty (20) days after delivery of the invoice unless other terms are set forth in contract documents to which school districts must adhere or incur interest penalties.

**Construction of Facilities:** Boards are charged with the requirement to provide the necessary grounds and suitable buildings to accommodate all school-age children in the district. This authority also includes the renovation and expansion of existing facilities. In most cases, school districts seeking state reimbursement are required to participate in PlanCon, an acronym for the Pennsylvania Department of Education's Planning Construction Workbook. The process involves a number of phases, beginning with a definition of the project and justification of its need. Succeeding steps include: site approval; estimated project cost data; architectural reviews; cost data based on actual bids; and finally, approval of the bond issue or other funding mechanism. Specific requirements are detailed in regulations adopted by the State Board of Education and in standards promulgated by the Pennsylvania Department of Education.

School Boards are required by Act 34 of 1973 to conduct public hearings. A second hearing is required if the bids received for a construction project exceed the initial Department of Education approved estimates by eight (8) percent. Act 34 is also referred to as the "Taj Mahal Law," because it requires voter approval of any building project that exceeds per-pupil cost figures that are revised annually to reflect changes in the cost of living. Alterations to existing buildings are excluded from this requirement. School buildings may be financed in a variety of ways that include: local authority, state authority, general obligation bonds or local funds.

**Audits of Financial Records:** All school districts are required to have an annual audit of financial records. The audit must be completed by an independent certified public accountant. Such audit must be prepared in accordance with Generally Accepted Accounting Principles (GAAP) to insure consistency. Completion of the audit and issuance of the audit report marks the end of the budget cycle for a single year.

## **SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION (Continued)**

In addition to the requirement of an annual audit, Section 2553 of the Public School Code requires the comptroller of the Department of Education to perform regular audits and field audits and at his or her discretion to perform special audits to verify receipts and expenditures. Such audits are usually limited to specific use of program funds given for state and federal projects.

The state Fiscal Code requires the auditor general's office to audit the accounts and records of all school districts. Examination is made by the Auditor General of receipts and expenditures related to state payments for public education. The purpose is to verify that the monies received from the Commonwealth were properly paid and that the District properly complied with all laws and regulations.

The Bureau of School Audits and the Auditor General's office have also published specific guidelines for the audit of student activity funds (Agency Funds). The objectives are to insure that basic internal controls are established for effective management of the organization; that all cash intended for the organization is received, promptly recorded, reconciled and kept under adequate security; that cash is disbursed only upon proper authorization, for valid purposes, and is properly recorded; that purchases and accounts payable are supported by appropriate documentation, promptly paid and properly recorded; and that inventory is appropriately safeguarded and properly recorded.

## **SIGNIFICANT BOARD POLICY AND PROCEDURES THAT AFFECT THE BUDGET**

The Board of Directors is an extension of the State Legislature with the responsibility to provide for a thorough and efficient education for the students of the Commonwealth based on local control of community schools. To accomplish this responsibility, the Board of Directors is granted authority through the Public School Code and the Pennsylvania Constitution to establish policy for the operation of the school system. Policies are plans and procedures that are developed to provide guidelines for desired actions. The School District has a number of policies that direct the budget development and budget management process, the most important of which are discussed below.

**Operating Budget Policy:** The operating budgets will be prepared within the context of the overall financial objectives of the District to provide for high quality programs and services that meet the educational needs of students within the ability of the taxpayers of the community to provide the financial resources.

The operating budget of the District will be formulated such that current revenues and current expenditures are balanced on an annual basis. The District will avoid budgetary procedures such as postponing or deferring current expenditures and advancing or accruing future revenues in order to balance the operating budget. The District recognizes that such procedures do nothing more than a help meet immediate needs at the expense of increased future obligations and reduced future financial resources. The District will also refrain from refunding short-term debt unless there is a significant present value financial advantage to the transaction.

The District will continue to maintain an interactive on-line budgetary accounting information system that is employed as a management control device to administer the spending plan. The data in the budgetary accounting information system will be utilized to prepare management reports for fiscal control and to prepare reports for the Board of Directors that compare actual revenues and expenditures to budget amounts.

The budget will be administered within applicable local, state and federal laws. Accordingly, the District will not obligate funds in excess of the approved financial plan unless the Board amends the budget by making additional appropriations or increasing existing appropriations to meet emergencies. All expenditures will be made in accord with approved disbursement practices and legal purchasing requirements. Whenever possible, the District will integrate performance measurement and productivity indicators within the budget to insure the most effective and efficient utilization of available financial resources.



## **SIGNIFICANT BOARD POLICY AND PROCEDURES THAT AFFECT THE BUDGET (Continued)**

Decision making authority is delegated to budget administrators of responsibility operational units who are accountable for the effective and efficient utilization of resources appropriated by the Board. Budget administrators of responsibility operational units will be provided financial resources over which they are able to exercise discretionary decision-making authority.

**Revenue Estimation Procedures:** The Chief Financial Officer of the District will estimate annual revenues by an objective, analytical process. The District will not include revenue estimates in the budget that cannot be verified with documentation of its source and amount. Revenue estimates will be based on objective data such as historical trend analysis and validated state estimates of sources and amounts of subsidy.

**Budgetary Reserve:** The District will maintain a budgetary reserve designated by the Board in each fiscal year in order to provide for operating contingencies. The maintenance of a budgetary reserve is recognized by the Department of Education to be a sound management practice given that there are certain variables over which control is not possible regardless of the care with which the budget is prepared. These variables include unpredictable changes in the cost of goods and services as well as the occurrence of events which are vaguely perceptible during the time of budget preparation, but which, nevertheless, may require expenditures by the District during the year for which the budget is prepared.

No expenditures will be made from the budgetary reserve unless authorized and approved by the Board of Directors. The transfer from the budgetary reserve to the functional line item will be approved by the Board, and may only be made during the last nine months of the fiscal year.

**Fund Balance Reserve:** The District will maintain an undesignated, unreserved fund balance in an amount directed by the Board each fiscal year. The monies in the fund balance will only be expended with the specific authorization of the Board of Directors for unexpected financial obligations.

**Accounting, Auditing, Budgeting and Financial Reporting Policies:** The accounting system will report financial information, on a basis consistent with Generally Accepted Accounting Principles (GAAP), as established by the Governmental Accounting Standards Board. Management control and Board oversight will be maintained through the use of regular reports that present financial activity by fund function, and object as well as by responsibility cost center.

## **SIGNIFICANT BOARD POLICY AND PROCEDURES THAT AFFECT THE BUDGET (Continued)**

**Accounting, Auditing, Budgeting and Financial Reporting Policies:** The accounting system will report financial information, on a basis consistent with Generally Accepted Accounting Principles (GAAP), as established by the Governmental Accounting Standards Board. Management control and Board oversight will be maintained through the use of regular reports that present financial activity by fund function, and object as well as by responsibility operational unit.

An independent public accounting firm, selected by the Board of Directors, will perform an annual audit of the financial records of the District. The report will provide an opinion on the financial controls and records of the District.

## **BUDGET DEVELOPMENT PROCESS**

The budget process can be desegregated conceptually into a five-step process that includes: planning, preparation, adoption, implementation, and evaluation. The process is driven by two objectives - to provide every child in the District with the best possible educational opportunities and to maximize the use of available resources. Within this framework, the Board attempts to balance the educational needs of students and the resources available to the District from local, state, and federal sources. The product, the School District's budget that details the revenues and expenditures to support educational programs and services, is a delicate balance of policy choices.

**Budget Planning:** For the fiscal year that begins July 1, the planning process for budgeting starts in August when the Administration develops a budget calendar. The calendar includes all of the important activities in the budgeting process; the dates on which important decisions are scheduled to be made; and the person responsible for the activity. Once adopted the calendar represents the guidelines for the preparation and adoption of the financial plan of the School District.

**Preparation of the Operating Budget:** The preparation of the budget is the process of defining service levels such as the course offerings in the educational program; projecting student enrollment; developing staffing allocations; estimating expenditure needs to support programs and services; and projecting available revenues. The process begins when the Director of Human Resources provides a five-year forecast of enrollment to the Board and Administration in September. This enrollment estimate is an important assumption on which per pupil expenditure appropriations, instructional staffing allocations, and service levels such as the number of course sections and the number of transportation vehicles are based.

The Administration then provides per pupil allocations for the projected student enrollment. The per-pupil appropriations are established early in the budget cycle to permit staff involvement in the determination of resource allocations within the buildings. This also permits the acquisition of supplies, materials and equipment at the lowest price through the public bidding process and timely delivery of purchases prior to the opening of the school term. The budget process is continued during November when course offerings are developed that will form the educational programs for the next year.

Since salaries and fringe benefits constitute approximately seventy percent of the total budget expenditures, the Board gives careful consideration to staffing allocations for both instructional and non-instructional positions to provide for defined service levels. The professional staffing needed to support the educational program is a function of both the projected student enrollment, and this is reviewed by the Administration and Board during October and November budget development meetings. The staffing needs of the District are constructed on a zero base approach at all levels.

## **BUDGET DEVELOPMENT PROCESS BOARD COMMITTEE STRUCTURE**

The Colonial School Board functions through sub-committees that provide recommendations for full Board consideration. Although Board Members are appointed to Committees based upon recommendation by the Board President, each member is encouraged to attend the meetings of the Board Committees to understand the issues discussed at the Committee Level. The standing committees include Human Resources, Facilities Management and Transportation, Curriculum and Program, Community Relations and Student Life, Safety and Wellness, and Finance and Audit.

The Human Resources Committee of the Board is responsible for reviewing, studying and recommending to the whole Board all matters that involve personnel. During the budget process the Committee reviews the enrollment projections and recommends the necessary levels of professional staff to be included in the budget. The Committee also reviews other areas of staffing such as custodial and maintenance, cafeteria, secretarial, instructional and non-instructional aides, as well as the administrative alignment and recommends the positions to be funded.

On an annual basis the Committee recommends all salary schedules for non-bargaining unit employees while also guiding the negotiations related to contracts with the Colonial Education Association, the Teamsters representing the custodial and maintenance departments, and the Association representing the Food Service and Secretarial workers in the district. This Committee also reviews the fringe benefit packages offered to these groups.

The Human Resources Committee also provides significant input on the salary levels of administration by performing the review of the Superintendent and establishing approved levels of funding for administration. Periodically the review of job descriptions is necessary to establish new levels of responsibility and compensation, and this Committee also performs this task.

The Facilities Management and Transportation Committee of the Board reviews all personnel and facility issues related to the maintenance of the district facilities and vehicles. During the budget process this includes thorough analysis of all projects proposed for the forthcoming budget. The Committee decides upon the level of funding and the specific projects to be included in the budget following a visitation by individual members to each location. The Committee is responsible for evaluating the entire 2600, 4200 and 4600 accounts in the budget document presented.

## **BUDGET DEVELOPMENT PROCESS**

### **BOARD COMMITTEE STRUCTURE (Continued)**

Capital projects included within the budget are developed and reviewed at all levels of the budget process. In December the Facilities Manager meets with each Building Principal to review the needs of the building. Costs of projects are then estimated by the Director of Operations and presented to the District Administration for review. During a Budget Review with each Building Principal, the Superintendent establishes priorities for these projects, with funding established within the budget for those projects determined by the Superintendent. The Facilities Management and Transportation Committee of the Board reviews the projects and provides recommendations to the full Board. The Board determines if projects will be funded through the General Operating Budget, the Capital Reserve, or will be funded through a General Obligation Bond.

Each year the District updates its five year Capital Reserve Fund plan that provides for the maintenance of facilities. Projects are prioritized based on resolution of safety matters, compliance with state and federal statutes, maintenance of existing facilities, and improvements to the instructional environment and buildings. In the update of the plan, the Directors consider recommendations from the District Administration and Facilities Management and Transportation Committee.

Funds for new construction or major renovations are provided for through the issuance of debt. The impact of capital projects are considered in the development of the proposed and projected operating budgets.

The review of transportation operations and the expenditures of the 2700 account is also a responsibility of this committee. A review of expenditures of the current and prior years, the comparison of costs between the contracted and district-owned portion of the operation, and the replacement of district vehicles are all important functions performed by this committee on an annual basis during the budget process.

The Curriculum and Program Committee has the responsibility to receive and review curriculum proposals that are presented through the office of the Assistant Superintendent. Proposals originate from the staff curriculum committees where teachers and administrators review curricular areas. Proposals that gain the support of the administration's curriculum council and the approval of the superintendent are forwarded to the Board curriculum and program committee for consideration. Following careful analysis of the proposals the curriculum and program committee makes recommendations for budget consideration to the full Board.

**BUDGET DEVELOPMENT PROCESS**  
**BOARD COMMITTEE STRUCTURE (Continued)**

The Community Relations and Student Life Committee of the Board is responsible for publicity for District functions and distributing information about noteworthy events to the press and public. This task is accomplished through the dissemination of press releases and announcements on a routine basis by the district staff. The committee also deals with the review and evaluation of student activities, policies, calendars, handbooks and other publications.

The Safety and Wellness Committee is responsible for reviewing the district's safety and security programs, policies, and related activities. It also makes recommendations regarding faculty and student wellness in the areas of student nutrition and diet, counseling and intervention programs.

The Finance and Audit Committee of the Board reviews all revenue sources and projections that are provided by the administration, as well as, audit reports, investment vehicles, depositories, and approves the budget schedule for the budgetary process. Through review of the administration's Five Year Financial Plan, direction is provided from this Committee to the administration to determine the direction of the budget.

## **BUDGET ADMINISTRATION AND MANAGEMENT PROCESS**

**Budget Adoption, Implementation, and Evaluation:** The preliminary budget of the District for the next fiscal year is proposed at a Board meeting held in February. The Board considers the budget and provides for public input and comment on the financial plan to fund the District's educational programs and services up to its final passage in June. The implementation of the approved financial plan is discussed in the following section on the budget administration and management process. The final step in the budget process is the evaluation of the financial plan. The results of operations for the fiscal year are set forth annually in the District Annual Financial Audit.

Budget administration and management is the process of regulating expenditures during the fiscal year to ensure that they do not exceed authorized amounts and that they are used for intended, proper, and legal purposes. The management of the budget is accomplished in a variety of ways: monitoring program implementation; controlling expenditures; tracking revenue receipts; making corrections in expenditure allocations to reflect changes in costs, service levels or plans; and reporting to the Board and public on fiscal operations.

During the preparation of the budget, the document itself serves as the vehicle for planning and resource allocation decisions in the District. After the Board adopts the budget in June and the appropriations are made to the various accounts, it then becomes the major fiscal management tool for administering and controlling expenditures. There are, however, other budget administration and management issues important to the budget process that are discussed below.

**Organization for Budget Management:** The decision-making philosophy and organizational structure of the District for budgeting combines elements of the management team and school management concepts. It is an approach between centralization and decentralization in philosophy and structure. Many of the decisions in the District are formulated by staff members at the building locations with overall district administrative review.

For example, the curriculum council, which is comprised of central office administrators and building principals, reviews and approves curriculum recommendations to the School Board Curriculum Committee, which makes final recommendations to the full Board for approval. Funds to support curriculum revisions are then controlled by the Assistant Superintendent through the allocation for curriculum revision and new adoptions.

The overall spending and revenue plans are coordinated by the central office to keep the District's total expenditures within available revenues. District level coordination is also exercised in such areas as personnel policies that are established and monitored centrally to maintain general uniformity and compliance with negotiated collective bargaining agreements as well as state and

## **BUDGET ADMINISTRATION AND MANAGEMENT PROCESS (Continued)**

federal statutes. However, budgetary allocations are the responsibility of building administrators, and funds are provided in an unrestricted, lump-sum amount. Decisions on how to allocate these monies are made at the site or department level. For example, principals, who are operational unit budget administrators, provide participation by the professional staff in the decision making process on the use of building resources through Building Committees.

**Expenditure Control and Approvals:** For management control purposes, the operating budget (General Fund) of the District is disaggregated into operational units. A budget administrator, such as a building principal or director of transportation, is accountable for the management of the financial resources approved by the Board for their operational unit. In addition, the Athletic and Food Service Directors are assigned as the budget manager for the Athletic Fund and the Enterprise Fund, respectively. The Chief Financial Officer is the budget manager for the Capital Reserve Fund and the Bond Fund. Thus, every expenditure appropriation in the District's budgets is assigned to an operational unit administrator who is accountable for the proper expenditure of funds.

Each of the budget administrators is authorized to approve the expenditure of funds within their respective operational unit's appropriations, provided that funds are expended in accord with District purchasing procedures and legal requirements. Administrative regulations require that all purchase orders be reviewed and approved by the Chief Financial Officer to verify availability of funds, proper account coding, and compliance with legal purchasing procedures. All bid awards and contracts must be approved by the Board of Directors. The Chief Financial Officer carefully monitors comparisons between budget and actual expenditures to maintain cost control and to insure against overspending.

**Encumbrance Control:** Another important component in the District's financial control and reporting system is the encumbrance of funds. Encumbrances are obligations in the form of purchase orders, contracts, or salary commitments chargeable to an appropriation and for which part of the appropriation is reserved. The purpose for the encumbrance of funds is to insure that obligations are recognized as soon as financial commitments are made. Otherwise, the accounting system would only record actual amounts entered into the expenditure accounts, not those that are planned or anticipated. In short, the encumbrance of funds is an important control measure to prevent the inadvertent over expenditure of budget appropriations due to the lack of information about future commitments. For budgetary purposes, appropriations lapse at fiscal year-end and outstanding encumbrances at year-end are canceled.



## **BUDGET ADMINISTRATION AND MANAGEMENT PROCESS (Continued)**

**Transfers between Budget Accounts:** The budget is a spending plan based on a series of assumptions and estimates. Rarely, if ever, will all of the actual expenditures be equal to the detailed budget estimates. As actual expenditures are incurred, adjustments are required in the budget between accounts to cover higher than expected costs or to provide for an unanticipated expense. However, District controls on the transfer of funds insure that expenditures do not exceed available financial resources.

Operational unit budget administrators have the authority to transfer funds between accounts that increase or decrease appropriated amounts with certain constraints. Such constraints include that transfers between operational units, whether between funds or within a fund, or revisions that alter the total revenues and expenditures of any fund must be approved by the School Board. In addition, transfers between functions within a operational unit must also have the approval of the Board of Directors. For example, appropriations for instruction cannot be transferred to support services or vice versa without Board approval.

**Management Information and Reporting for Control:** The District maintains an interactive on-line budgetary accounting and control system that provides reports to assist Board Members, the Chief Financial Officer, and operational unit budget administrators, in administering, monitoring and controlling the implementation of the budget. The information from the automated accounting information system is important and relevant in evaluating the financial condition of the District and the fiscal performance of the operational unit budget administrators.

The reports produced from the information system are flexible and can be easily designed for specific District needs and to meet state and federal reporting requirements. Among the most important of the documents for management control purposes are expenditure reports which can be queried in many ways to provide valuable information to the budget administrator. Revenue reports are prepared and reviewed to track receipts against budget.

**FINANCIAL SECTION**  
**2011-12 ADOPTED BUDGET**

## **DISTRICT FINANCIAL STRUCTURE**

The Colonial School District was formed by state law and began operations on July 1, 1969. The School District occupies a land area of 25 square miles in the southwest portion of Montgomery County and is comprised of the Borough of Conshohocken, Plymouth and Whitemarsh Townships. The School District is contiguous with Philadelphia, Norristown and Upper Merion Township and is located twenty miles west of downtown Philadelphia.

The School District is a political subdivision of the Commonwealth of Pennsylvania created to assist in the administration of the General Assembly's duties under the Constitution of Pennsylvania to "provide for the maintenance and support of a thorough and efficient system of public education to serve the needs of the Commonwealth".

The School District is governed by a Board of nine School Directors who are residents of the School District and who are elected every two years, on a staggered basis, for a four year term. The Directors serve on the Board without compensation. The Board of School Directors has the power and duty to establish, equip, furnish, and maintain a sufficient number of elementary, secondary, and other school facilities necessary to educate every person residing in the School District, between the ages of six and twenty-one years, who may attend.

### **The Reporting Entity**

The School District is legally autonomous and fiscally independent entity under the laws of the Commonwealth of Pennsylvania. The laws of the Commonwealth give the District corporate powers that distinguish it as a legally separate entity from the Commonwealth of Pennsylvania and any of its political subdivisions. The School District has the power to determine its budget; to approve and modify that budget; to levy taxes, set rates and establish charges; and to issue bonded debt. The powers may be exercised without substantive approval by another government.

The School District is subject to the general oversight of the Pennsylvania Department of Education on matters that are relevant to the determination of fiscal independence. The oversight generally includes an approval process that is compliance oriented and is more ministerial than substantive in nature.

The School District consists of four primary schools (grades K-3), one elementary school (grades 4-5), one middle school (grades 6-8), and one high school (grades 9-12). In addition, the Colonial School District is one of three sending districts to the Central Montgomery County Technical High School for students in grades ten through twelve. Elementary school attendance areas are established to provide the best balance of classes per grade level and educational services for each building.

## **DISTRICT FINANCIAL STRUCTURE (Continued)**

### **Fund Structure and Accounting**

The accounting system of the School District is organized on the basis of funds. Each fund is considered a separate accounting entity, with a set of self-balancing accounts that comprise its assets, liabilities and fund balance/retained earnings, revenues and expenditures/expenses as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The fund classifications used by the School District have been defined by generally accepted accounting standards and includes three broad categories: governmental, proprietary, and fiduciary.

Resources segregated into the Governmental Fund category are those used for the usual school services financed by local taxes, state subsidy and federal aid. The School District uses two types of Governmental Funds: a General Fund and Special Revenue Funds (Capital Reserve and Athletic Funds). The General Fund is the operating fund of the School District. Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for specified purposes. The Capital Reserve Fund is restricted to expenditures for capital items and/or debt service, while the Athletic Fund is restricted to expenditures for athletic activities.

Resources segregated into the Proprietary Fund category are those used to finance activities similar to those often found in the private sector. The activities are usually financed, at least partially, from a user charge. The School District uses only one Proprietary Fund: an Enterprise Fund (the Food Service Fund). The Food Service Fund is used to account for all revenues, food purchases, costs and expenses pertaining to food service operations which are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs, including depreciation and indirect costs, of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Resources segregated into the Fiduciary Funds are those held by the School District as a trustee or agent for some other entity or group. The School District uses two Fiduciary Fund types: Trust and Agency Funds. Trust Funds are used to account for scholarship funds held by the School District in a custodial capacity and include both expendable and nonexpendable trusts. The Agency Fund is used for to account for the receipts and disbursements of monies from student activity organizations. These organizations exist at the explicit approval of and are subject to revocation by the School Board of Directors. This accounting reflects the District's agency relationship with the student activity organizations.

The School District is legally required to adopt budgets for the General Fund and all Special Revenue Funds. The District is not required and does not adopt budgets for Enterprise and Fiduciary Funds.

## **DISTRICT FINANCIAL STRUCTURE (Continued)**

### **Basis for Measuring Available Revenue and Expenditures**

The modified accrual basis of accounting is used for the governmental fund types. Under this system, revenues are recognized when susceptible to accrual - both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are generally recognized when the related fund liability is incurred except for principal and interest on general long-term debt which is recognized when due.

Property taxes collected within sixty (60) days subsequent to the year-end are susceptible to accrual under the modified accrual basis of accounting and are recognized as revenue in the current year.

The Proprietary Fund utilizes the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized in the accounting period earned and expenses are recognized in the period incurred.

## **CLASSIFICATION OF REVENUE AND EXPENDITURES**

The Pennsylvania Department of Education has adopted a system for the classification of revenue and expenditures based on generally accepted accounting standards for school entities. The system is used for budgeting, accounting, and financial reporting in compliance with Generally Accepted Accounting Principles (GAAP), as established by the Governmental Accounting Standards Board (GASB).

The classification and coding structure to record financial transactions under the accounting system provides for three basic types of activity: revenues and other financing sources; expenditures and other financing uses; and transactions affecting the balance sheet only. For each type of transaction, the specific account code is made up of a combination of dimensions. Each dimension describes one way of classifying a financial activity.

As required by the Pennsylvania Department of Education, the District classifies revenues by fund and revenue source dimensions. Revenues are desegregated into three sources: Local Sources, State Sources and Federal Sources. Local sources include such receipts as property taxes, amusement taxes, interest on investments, and rental incomes. State sources consist of monies received by the District from the Commonwealth of Pennsylvania, among which are funds to support the basic instructional program, special education services, transportation of students, and health services. Federal sources are those funds provided by the federal government, primarily reimbursement for expenses for the Title I program for disadvantaged students.

The Department also requires the School District to classify expenditures by a combination of dimensions. The required expenditure dimensions include: fund, function, object, funding source and instructional organization. The School District also further classifies expenditures by operational unit for budgetary responsibility purposes, but these are not outlined in this document.

The function dimension is used to classify expenditures according to the principal purpose for which expenditures are made (e.g. Instruction, Support Services). As used in the expenditure classification system, the object dimension applies to the article purchased or the service obtained (e.g. Salaries, Fringe Benefits, Purchased Services, Supplies, Equipment).

The School District is legally required to prepare budgets at the fund, function and object level of classification. Accordingly, revenue and expenditures are presented herein at the level required by the Department of Education.

## **REVENUE CLASSIFICATIONS**

### **6000 LOCAL REVENUE SOURCES**

#### **6111 Current Real Estate Taxes**

Real estate tax is the main source of revenue for funding the operation of the Colonial School District. It is based on the assessed valuation, as determined by the Montgomery County Board of Assessment, of all taxable property within the school district. The taxes are collected by the elected tax collector of the Borough of Conshohocken, and by a district employee for Plymouth and Whitemarsh Townships.

#### **6111 Interim Real Estate Taxes**

Interim real estate taxes are levied under Act 544 of 1952 (Section 677.1) on the increase in assessed valuations of local property as a result of construction or improvements to that property during the fiscal year.

#### **6113 Public Utility Realty Tax**

Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state collects the fees and then distributes an amount based upon a statewide formula to local taxing authorities, including school districts, and that payment of state tax is in lieu of local taxes upon public utility realty.

Electricity deregulation has led to a reduction in assessed values on these properties and the transfer to taxable parcels for current real estate taxes.

#### **6114 Payments in Lieu of Current Taxes**

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the school district for public housing or state-owned lands. This revenue is classified as local although payments may be received from state or county agencies.

#### **6151 Act 511 Earned Income Tax (EIT)**

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who reside in the district.

#### **6153 Real Estate Transfer Tax**

Transfer tax is levied under Act 511 at the rate of one-half of one percent (.5%) of the value on the transferring of real estate or interest in real property situated within the boundaries of the school district.

**REVENUE CLASSIFICATIONS**  
**6000 LOCAL REVENUE SOURCES (Continued)**

**6154 Amusement Tax**

Amusement tax is levied under Act 511 at the rate of five percent (5%) of the fees paid by patrons to amusements in the district. This tax is collected from establishments such as, country clubs, bowling alleys, and restaurants with live entertainment, by an outside agency and remitted to the district monthly.

**6410 Delinquent Tax**

Delinquent tax is revenue collected by Montgomery County's contracted collector, Xspand, and includes penalties and interest on taxes not collected during the mandated period of collection.

**6510 Interest on Investments**

Interest on investments is revenue received from the investment of school district funds as it becomes available. Investments are made in investment vehicles that are permitted by Pennsylvania Law.

**6831 Federal Funds Passed Through Pa. Local Education Agency**

Revenue received through a local education agency (LEA) as an agent of the federal government.

**6910 Rental of Facilities**

Revenue received from governmental bodies, local organizations, civic groups or private individuals for the rental of the district's buildings and facilities.

**6920 Contributions and Donations from Private Sources**

Revenues are derived from philanthropic foundations, private individuals or private organizations for which no repayment or special service is expected.

**6940 Tuition from Patrons**

Tuition from patrons includes regular day school tuition for non-resident students temporarily living within the school district or residing outside the school district; revenue from students or their guardians for summer school education provided by the school district; revenue received for adult education programs operated by the school district; and revenue received from other school entities for mainstreaming of special education students in district regular education programs.



**REVENUE CLASSIFICATIONS**  
**6000 LOCAL REVENUE SOURCES (Continued)**

**6940 Tuition from Patrons (Continued)**

The state approved 09-10 tuition rates are \$13,563.95 for secondary students and \$12,994.60 for elementary students. Approved tuition rates are received from the Pennsylvania Department of Education in May.

**6991 Tax Certification Fees**

Fees received by the school district tax collector for verification of real estate taxes paid. Such certification is required for all property transfers or changes in ownership throughout the district. The fee is currently \$20.

## **REVENUE CLASSIFICATIONS**

### **7000 STATE REVENUE SOURCES**

#### **7110 Basic Instructional and Operating Subsidies**

Revenue received from the Commonwealth education appropriations as subsidy for basic instruction and operations. The Basic Educational Subsidy is the major grant through which funds are distributed from the state to school districts. The first five payments, each equivalent to 15% of the estimated net subsidy, are made in August, October, December, February and April. The balance due is traditionally paid on June 1st.

#### **7160 Tuition for Orphans and Children Placed in Private Homes**

Revenue received from the Commonwealth as tuition for children who are orphans and/or children who are placed in private homes by the court. Payments are made in accordance with Sections 1305 and 1306 of the School Code.

#### **7210 Homebound Instruction**

Revenue received as subsidy for expenses incurred for the instruction of homebound pupils. Payments are made in accordance with Section 2510.1 of the School Code.

#### **7220 Vocational Education**

Revenue received as subsidy on account of vocational education expenditures that are classified as current operating expenditures. The Commonwealth directs the major portion of these funds to the Center for Technical Studies, and reimburses to districts only those funds for supplemental programs operated by the school district.

#### **7270 Special Education of Exceptional Pupils**

Revenue received from the Commonwealth as subsidy for the cost of instructing exceptional children. Payments are made in accordance with Section 2509 and/or 1373.1 of the Public School Code. This subsidy is calculated based on a formula dealing with a state established percentage of exceptional pupils within district rather than the actual costs of educating that student.

**REVENUE CLASSIFICATIONS**  
**7000 STATE REVENUE SOURCES (Continued)**

**7310 Transportation**

Revenue received from the Commonwealth as subsidy on account of pupil transportation expenditures. Payments for pupil transportation are made in accordance with Section 2541 of the Public School Code.

**7320 Rental and Sinking Fund Payments**

Revenue received from the Commonwealth as a partial subsidy payment on account of approved lease rentals, sinking fund obligations, or approved debt for which the Department of Education has assigned a lease number. Payments are made pursuant to PA School Code Sections 2572 and 2574 through 2580, as amended.

**7330 Nursing, Medical and Dental Services**

Revenue received from the Commonwealth as subsidy on account of nursing, medical and dental services in accordance with Section 2505.1 of the Public School Code.

**7340 Property Tax Reduction Allocation**

Act 1 real estate tax relief provided to school districts from the state's share of slot machine revenue.

**7510 Extra Grants**

Revenue received from the Commonwealth as extra grants not specified elsewhere in the Revenue from State Sources section.

**7810 Revenue for Social Security Payments**

Revenue received from the Commonwealth and designated as the Commonwealth's share of the employer's contribution on the Social Security Taxes for covered employees that are not federally funded. The amount received is one-half of 7.65% (3.825%) of wages.

**7820 Pa. School Employees' Retirement System Contributions**

Revenue received from the Commonwealth designated as the Commonwealth's required share of contributions of the Public School Employees' Retirement System (PSERS).

**7910 Technology Grants**

This revenue source will allow the school district to develop new information technology projects such as additional or improved computer hardware and software.

**REVENUE CLASSIFICATIONS**  
**8000 FEDERAL REVENUE SOURCES**

**8514 NCLB, Title I, Improving the Academic Achievement of the Disadvantaged**

Revenue received for the education of disadvantaged children under NCLB, Title I. Funding for programs such as Comprehensive School Reform Program, Reading First, Even Start, and Improving Literacy Through Libraries are included in this funding.

**8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals**

Improving Teacher Quality and Eisenhower Professional Development are samples of this funding source.

**8517 NCLB, Title IV – 21<sup>st</sup> Century Schools Drug-Free and Safe Schools**

Revenue received in support of programs conducted under the Drug Free and Safe Schools and Communities Act of 1986, Public Law 99-570.

**8518 NCLB, Title V – Promoting Informed Parental Choice and Innovative Programs**

**87XX American Recovery and Reinvestment Act (ARRA) Stimulus Funds**

The district was awarded a total of \$1,726,079 of ARRA funds in the 2009-10 fiscal year. These funds can be expended over two years, \$1,485,808 will be spent in 2009-10 and the remaining \$240,271 will be spent in 2010-11.

**8810 Medical Assistance Reimbursements (ACCESS)**

Reimbursements received from the Federal Government through the Commonwealth of PA for eligible related health services provided to special education students as part of their Individual Education Plan (IEP).

**Please note that federal program expenditures are only incurred when federal program revenues are confirmed and due to be received. If federal funds are not confirmed and due to be received the district does not expend any funds for the program.**

# **EXPENDITURE CLASSIFICATIONS**

## **FUNCTIONS**

The district uses five (5) major functional classifications to record and control financial transactions. However, expenditures are not charged directly to these major functional categories. Sub-accounts or sub-functions provide a more detailed classification and are utilized for expenditures.

### **1000 INSTRUCTION**

These activities deal directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location and in other learning situations. It may also be provided through some other approved medium. Included in this function are the salaries for teachers and assistants of any type that provide support for the instructional process. Also included in this function are supplies, equipment and services directly related to the instructional process.

### **2000 SUPPORT SERVICES**

These services provide administrative, technical, personnel and logistical support to facilitate and enhance the instructional program. These services exist to fulfill the objectives of the instructional programs as defined by the School Board and Administration. They include such services as: Pupil Personnel, Guidance, Psychology, Library, Health, Attendance, Transportation, and Maintenance.

### **3000 OPERATION OF NON-INSTRUCTIONAL SERVICES**

The budget provides funds for activities related to non-instructional services to students, staff and community. Expenditures accounted for in this function include student activities and athletics, and community services, such as the provision for Crossing Guards.

### **4000 FACILITY IMPROVEMENTS**

Funds are budgeted for capital improvements which add value to the facilities of the Colonial School District. Site and Building Improvements are identified in this portion of the budget.

### **5000 DEBT SERVICE AND OTHER FINANCING USES**

Other financing uses represent the disbursement of governmental funds not classified in other functional areas that require budgetary and accounting control. These include debt service payments (principal and interest) and transfers of monies from one fund to another. Such transfers are made to the Special Revenue Funds to support the Activities, Athletic, the Capital Reserve Fund, and fund transfers to the Enterprise Fund to support the operation of the food service program.

## **EXPENDITURE CLASSIFICATIONS (Continued)**

### **OBJECTS**

The School District uses nine (9) major object classifications to record and control financial transactions. However, expenditures are not charged directly to these major categories described below but to sub-accounts or sub-objects that provide a more detailed classification of expenditures.

#### **100 PERSONNEL SERVICES - SALARIES**

Gross salaries paid to employees of the School District who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.

#### **200 PERSONNEL SERVICES - BENEFITS**

Amounts paid on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments, and while not paid directly to employees, are part of the cost of personnel services.

#### **300 PROFESSIONAL SERVICES**

Services, which by their nature, require persons or firms with specialized skills and knowledge. Included in this classification are fees paid to the Montgomery County Intermediate Unit for special education services not directly provided by district personnel.

#### **400 PURCHASED PROPERTY SERVICES**

Services required to operate, repair, maintain, or rent property and equipment used by the School District. Along with contracted repairs, electricity and water costs for the facilities are charged to sub-accounts of this object.

#### **500 OTHER PURCHASED SERVICES**

Amounts paid for services not provided by District personnel, such as costs for transportation, telephone, printing, insurance, and travel.

#### **600 SUPPLIES**

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Such costs include textbooks, instructional supplies, and heating materials.

## **EXPENDITURE CLASSIFICATIONS (Continued)**

### **OBJECTS (Continued)**

#### **700 EQUIPMENT**

Expenditures for the purchase of fixed assets are charged to this object category. Such expenditures include initial equipment, additional equipment, and the replacement of equipment.

#### **800 OTHER OBJECTS**

Amounts paid for goods and services not otherwise classified in the foregoing objects. Expenditures recorded in this object include interest and principal on outstanding debt, memberships, and contributions.

#### **900 OTHER USES OF FUNDS**

This object and sub-accounts are used to classify transactions which are not recorded as expenditures to the School District but require budgetary or accounting control. This includes the transfer of funds to offset costs for student activities.

**Colonial School District  
Budget Summary**

	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Adopted Budget	Budget to Budget Variance \$'s            %	
<b>Revenues</b>						
Fund Balance Used	\$1,695,764	\$2,532,545	\$4,500,000	<b>\$4,222,053</b>	(\$277,947)	-6.18%
Local & Other	70,856,299	72,923,758	75,096,416	<b>77,156,204</b>	2,059,788	2.74%
State	12,423,940	11,829,962	13,352,542	<b>11,845,094</b>	(1,507,448)	-11.29%
Federal	693,530	2,031,010	1,110,042	<b>715,409</b>	(394,633)	-35.55%
Total Revenues & Fund Balance Used	<u>\$85,669,533</u>	<u>\$89,317,275</u>	<u>\$94,059,000</u>	<u><b>\$93,938,760</b></u>	<u>(\$120,240)</u>	<u>-0.13%</u>
		4.26%	5.31%	<b>-0.13%</b>		
<b>Expenditures</b>						
Instructional Services	\$52,361,436	\$55,707,919	\$59,034,140	<b>\$58,954,682</b>	(\$79,458)	-0.13%
Support Services	26,439,696	27,204,163	28,657,171	<b>28,141,820</b>	(515,351)	-1.80%
Non-Instructional Support	1,323,610	1,348,967	1,490,256	<b>1,290,535</b>	(199,721)	-13.40%
Facilities	111,536	196,688	75,605	<b>75,605</b>	0	0.00%
Other Financing Uses	5,433,255	4,859,538	4,801,828	<b>5,476,118</b>	674,290	14.04%
Total Expenditures	<u>\$85,669,533</u>	<u>\$89,317,275</u>	<u>\$94,059,000</u>	<u><b>\$93,938,760</b></u>	<u>(\$120,240)</u>	<u>-0.13%</u>
		4.26%	5.31%	<b>-0.13%</b>		
<b>Expenditures in Excess of Revenues &amp; Fund Balance</b>				<b>\$0</b>		
<b>Real Estate Tax Mil Rate</b>	16.57	17.25	18.025	<b>18.476</b>		
<b>Real Estate Tax % Change</b>	3.63%	4.10%	4.50%	<b>2.50%</b>		
<b>Value of 1 Mil</b>	\$3,727,351	\$3,745,683	\$3,749,779	<b>\$3,641,256</b>		



**Colonial School District**

**Budget Comparison**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
<b>Revenues</b>							
	Fund Balance Used	\$1,695,764	\$2,532,545	\$4,500,000	<b>\$4,222,053</b>	(\$277,947)	-6.18%
6000	Local & Other Revenues	70,856,299	72,923,758	75,096,416	<b>77,156,204</b>	\$2,059,788	2.74%
7000	State Revenues	12,423,940	11,829,962	13,352,542	<b>11,845,094</b>	(\$1,507,448)	-11.29%
8000	Federal Revenues	693,530	2,031,010	1,110,042	<b>715,409</b>	(\$394,633)	-35.55%
	<b>Total Revenues</b>	<b>\$85,669,533</b>	<b>\$89,317,275</b>	<b>\$94,059,000</b>	<b>\$93,938,760</b>	<b>(\$120,240)</b>	<b>-0.13%</b>
	% Change		4.26%	5.31%	<b>-0.13%</b>		
<b>Expenditures</b>							
1100	Regular Instruction	\$36,111,938	\$38,702,008	\$40,945,968	<b>\$41,168,771</b>	\$222,803	0.54%
1200	Special Education	12,242,441	13,615,427	14,786,891	<b>14,660,069</b>	(126,822)	-0.86%
1300	Vocational Education	2,022,475	1,655,960	1,356,723	<b>1,280,008</b>	(76,715)	-5.65%
1400	Other Instr. Programs	1,917,286	1,669,232	1,874,282	<b>1,775,623</b>	(98,659)	-5.26%
1600	Adult Education	67,296	65,292	70,276	<b>70,211</b>	(65)	-0.09%
2100	Pupil Services	2,963,026	2,990,614	3,178,284	<b>3,100,925</b>	(77,359)	-2.43%
2200	Instructional Support	3,279,713	3,514,922	3,723,171	<b>3,419,741</b>	(303,430)	-8.15%
2300	Administrative Services	3,724,686	3,746,750	3,996,685	<b>4,064,592</b>	67,907	1.70%
2400	Health Services	832,165	912,596	877,726	<b>877,695</b>	(31)	0.00%
2500	Business Services	1,003,772	1,053,862	1,115,840	<b>1,124,712</b>	8,872	0.80%
2600	Maintenance Services	8,048,583	8,283,980	8,585,747	<b>8,191,132</b>	(394,615)	-4.60%
2700	Transportation Services	5,984,868	6,064,205	6,506,853	<b>6,702,622</b>	195,769	3.01%
2800	Information Services	534,888	563,410	594,171	<b>585,490</b>	(8,681)	-1.46%
2900	I.U. Administration	67,995	73,824	78,694	<b>74,911</b>	(3,783)	-4.81%
3100	Food Services	0	0	0	<b>0</b>	0	
3200	Student Activities	1,288,475	1,286,754	1,454,482	<b>1,255,261</b>	(199,221)	-13.70%
3300	Community Services	35,135	62,213	35,774	<b>35,274</b>	(500)	-1.40%
4200	Site Improvement	0	0	0	<b>0</b>	0	
4600	Building Improvement	111,536	196,688	75,605	<b>75,605</b>	0	0.00%
5100	Debt Service/Refunds	5,112,532	4,464,027	4,567,689	<b>5,125,356</b>	557,667	12.21%
5200	Transfers-Other Funds	320,723	395,511	134,139	<b>250,762</b>	116,623	86.94%
5800	Budgetary Reserve	0	0	100,000	<b>100,000</b>	0	0.00%
	<b>Total Expenditures</b>	<b>\$85,669,533</b>	<b>\$89,317,275</b>	<b>\$94,059,000</b>	<b>\$93,938,760</b>	<b>(\$120,240)</b>	<b>-0.13%</b>
	% Change		4.26%	5.31%	<b>-0.13%</b>		

**Colonial School District  
Budget Comparison  
Revenue Sources**

	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Adopted Budget	Budget to Budget Variance \$'s %	
<b>Revenues</b>						
<b>Fund Balance Used</b>	\$1,695,764	\$2,532,545	\$4,500,000	<b>\$4,222,053</b>	(\$277,947)	-6.18%
% of Total Revenue Sources	1.98%	2.84%	4.78%	<b>4.49%</b>		
<b>Local Revenue Sources</b>						
Current Real Estate Taxes	\$59,144,980	\$62,165,765	\$64,858,167	<b>\$67,275,850</b>	\$2,417,683	3.73%
Interim Real Estate Taxes	297,725	615,660	350,000	<b>350,000</b>	0	0.00%
Earned Income Tax Act 511	6,248,947	5,967,302	5,800,000	<b>5,800,000</b>	0	0.00%
Public Utility Tax	89,450	96,589	95,817	<b>95,817</b>	0	0.00%
Real Estate Transfer Tax	1,320,176	1,063,962	1,300,000	<b>1,200,000</b>	(100,000)	-7.69%
Amusement Taxes	52,540	47,482	67,000	<b>55,000</b>	(12,000)	-17.91%
Delinquent Taxes	536,172	655,745	700,000	<b>800,000</b>	100,000	14.29%
Payments In Lieu Of Taxes	128,531	67,577	58,478	<b>42,813</b>	(15,665)	-26.79%
Tuition Payments	113,990	68,802	105,000	<b>83,000</b>	(22,000)	-20.95%
Interest Income	1,021,151	319,044	208,153	<b>97,623</b>	(110,530)	-53.10%
Facilities Rental	127,835	123,572	140,000	<b>130,000</b>	(10,000)	-7.14%
Sale of Property	0	757	0	<b>0</b>	0	
Capital Projects Transfer	0	0	0	<b>0</b>	0	
Miscellaneous	79,046	37,527	5,000	<b>5,000</b>	0	0.00%
Federal Funds Passed Through Pa. LEA's	898,953	939,226	939,450	<b>939,448</b>	(2)	0.00%
Receipts From Other LEA's	589,160	594,722	357,191	<b>161,735</b>	(195,456)	-54.72%
Refunds of Prior's Yr. Exp.	108,880	57,849	10,000	<b>10,000</b>	0	0.00%
Tax Certification Fees	18,660	18,620	15,000	<b>19,000</b>	4,000	26.67%
<b>Totals</b>	<b>\$70,776,196</b>	<b>\$72,840,201</b>	<b>\$75,009,256</b>	<b>\$77,065,286</b>	<b>\$2,056,030</b>	<b>2.74%</b>
<b>% of Total Revenue Sources</b>	<b>79.24%</b>	<b>81.55%</b>	<b>79.75%</b>	<b>82.04%</b>		
<b>State Revenue Sources:</b>						
7110 Basic Subsidy	\$2,785,267	\$2,504,138	\$2,897,715	<b>\$2,611,534</b>	(\$286,181)	-9.88%
7142 Charter Non-Public	28,376	46,421	53,463	<b>0</b>	(53,463)	100.00%
7150 Performance Incentives	0	0	0	<b>0</b>	0	
7160 1305-06 Tuition	238,162	242,137	150,000	<b>240,000</b>	90,000	60.00%
7210 Homebound	53	0	250	<b>0</b>	(250)	100.00%
7220 Vocational Education	0	0	0	<b>0</b>	0	
7230 Alternative Education	34,920	0	0	<b>0</b>	0	#DIV/0!
7270 Special Education	2,059,772	2,007,951	2,050,601	<b>2,059,025</b>	8,424	0.41%
7310 Transportation	1,293,445	1,185,043	1,185,043	<b>1,140,722</b>	(44,321)	-3.74%
7320 Debt Payment Subsidy	109,071	109,066	108,839	<b>109,367</b>	528	0.49%

**Colonial School District  
Budget Comparison  
Revenue Sources**

	2008-09	2009-10	2010-11	2011-12	Budget to	
	Actual	Actual	Budget	Adopted	Budget Variance	
				Budget	\$'s	%
7330 Health Services Subsidy	127,466	109,751	109,751	<b>109,751</b>	0	0.00%
7340 PA Property Tax Reduction Allocation	2,617,231	2,553,670	2,731,591	<b>2,475,692</b>	(255,899)	-9.37%
7360 Safe Schools	33,630	0	34,180	<b>0</b>	(34,180)	100.00%
7501 PA Accountability Block Grant	160,873	160,873	160,873	<b>0</b>	(160,873)	
7510 Extra Grants	0	0	21,000	<b>0</b>	(21,000)	
7599 College & Career Counseling Grant	171,332	0	0	<b>0</b>	0	
7810 Social Security Subsidy	1,680,227	1,765,539	1,842,491	<b>990,260</b>	(852,231)	-46.25%
7820 Retirement Subsidy	1,064,150	1,145,373	2,006,745	<b>2,108,743</b>	101,998	5.08%
7910 Classrooms of the Future Grant	19,965	0	0	<b>0</b>	0	
Totals	<b>\$12,423,940</b>	<b>\$11,829,962</b>	<b>\$13,352,542</b>	<b>\$11,845,094</b>	<b>(\$1,507,448)</b>	<b>-11.29%</b>
% of Total Revenue Sources	13.91%	13.24%	14.20%	<b>12.61%</b>		

**Federal Revenue Sources:**

8514 Title I	\$491,718	\$420,773	\$497,712	<b>\$470,944</b>	(\$26,768)	-5.38%
8515 Title IIA	173,568	180,411	180,411	<b>184,825</b>	4,414	2.45%
8515 Title IID	0	0	0	<b>0</b>	0	
8516 Title III LEP & Immigrant Students	0	43,950	15,848	<b>15,840</b>	(8)	
8517 Drug Free & Safe Schools	10,969	11,049	10,800	<b>10,800</b>	0	0.00%
8518 Title V	0	0	0	<b>0</b>	0	
8560 Other Grants	0	0	100,000	<b>0</b>	(100,000)	100.00%
8701 Stimulus Funding-IDEA	0	798,011	240,271	<b>0</b>	(240,271)	100.00%
8703 Stimulus Funding-Title I Part A	0	212,220	0	<b>0</b>	0	#DIV/0!
8705 Stimulus Funding-Title II Part D	0	0	0	<b>0</b>	0	#DIV/0!
8708 Stimulus Funding-SFSG	0	336,607	0	<b>0</b>	0	#DIV/0!
8810 Medical Assistance (ACCESS)	17,275	27,989	65,000	<b>33,000</b>	(32,000)	-49.23%
Totals	<b>\$693,530</b>	<b>\$2,031,010</b>	<b>\$1,110,042</b>	<b>\$715,409</b>	<b>(\$394,633)</b>	<b>-35.55%</b>
% of Total Revenue Sources	0.78%	2.27%	1.18%	<b>0.76%</b>		

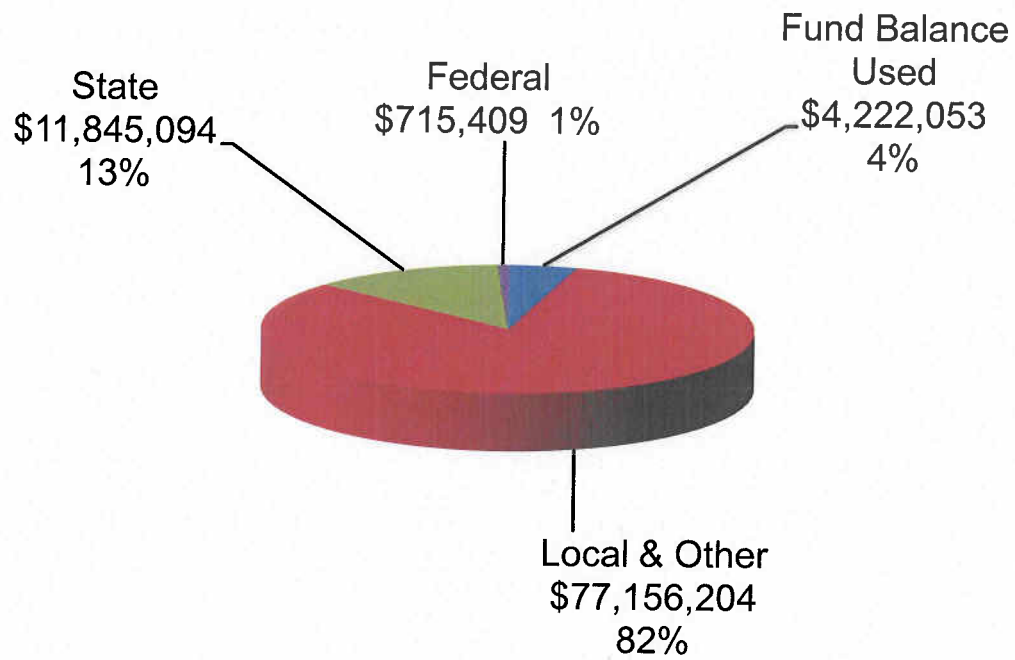
**Other Sources:**

Proceeds From Extended Financing	80,103	83,557	87,160	<b>90,918</b>	3,758	
Totals	<b>\$80,103</b>	<b>\$83,557</b>	<b>\$87,160</b>	<b>\$90,918</b>	<b>\$3,758</b>	
% of Total Revenue Sources	0.09%	0.09%	0.09%	<b>0.10%</b>		

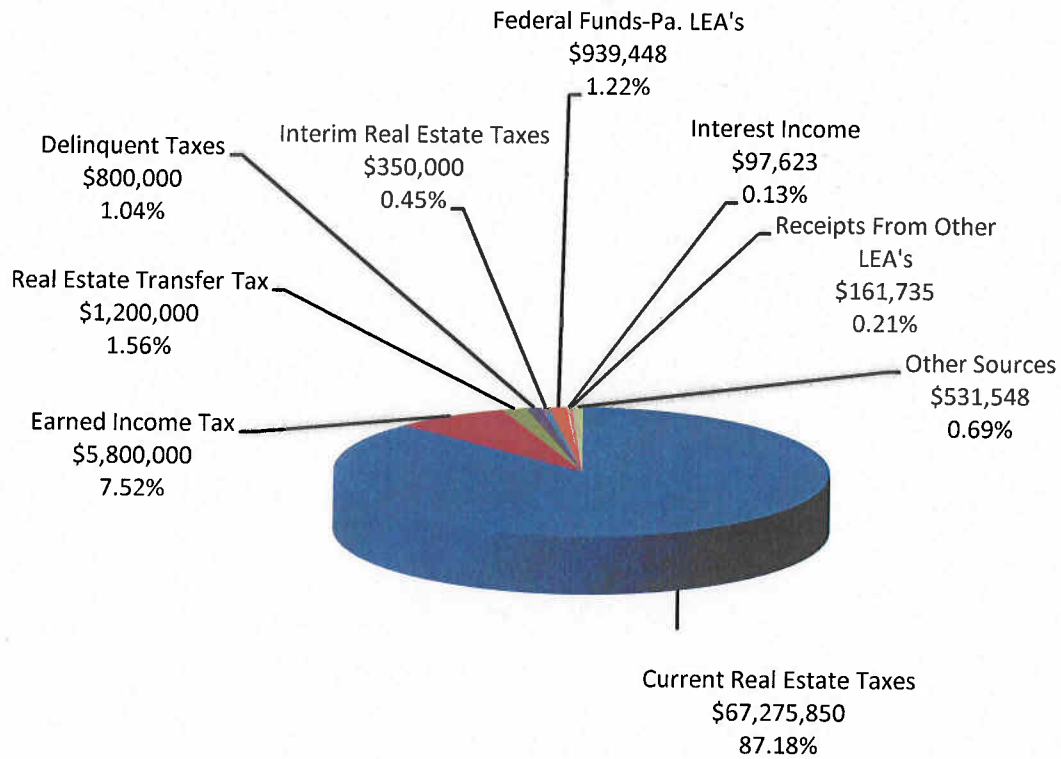
**Total Revenue Sources & Fund  
Balance Used**

	<b>\$85,669,533</b>	<b>\$89,317,275</b>	<b>\$94,059,000</b>	<b>\$93,938,760</b>	<b>(\$120,240)</b>	<b>-0.13%</b>
% Change		4.26%	5.31%	<b>-0.13%</b>		

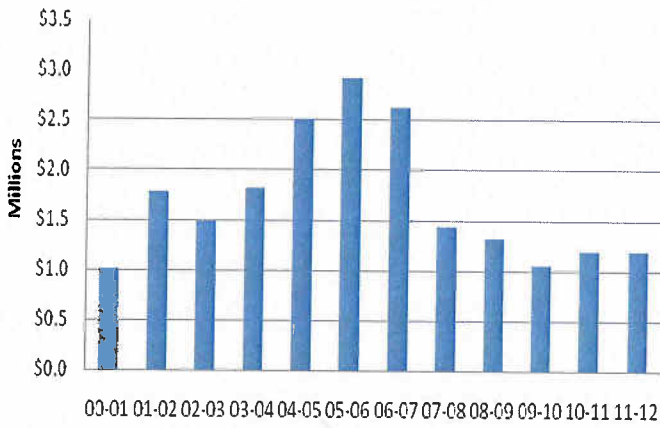
## Revenue Sources 2011-12 Adopted Budget



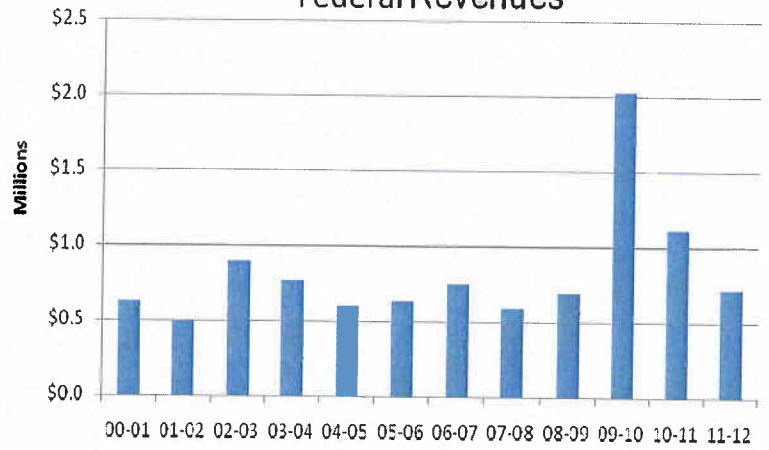
## Local Revenue Sources 2011-12 Adopted Budget



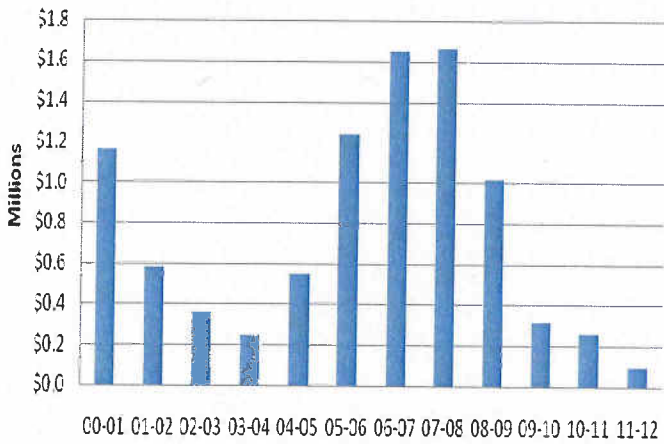
### Real Estate Transfer Tax Revenue



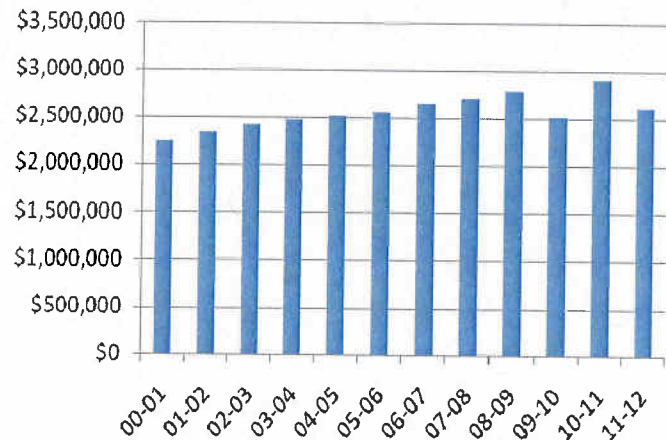
### Federal Revenues



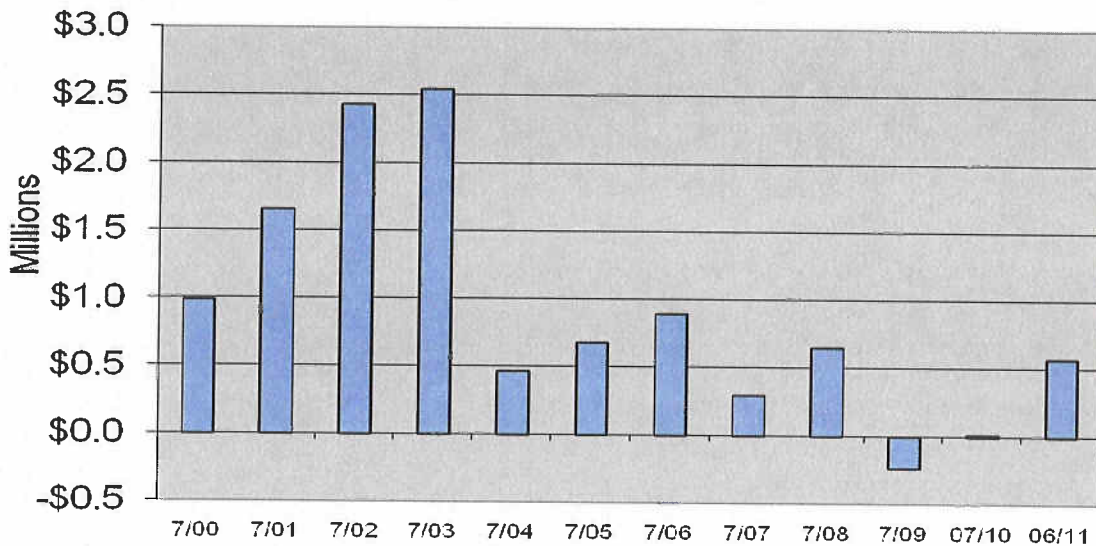
### Interest Earnings Revenue



### Basic Ed Subsidy



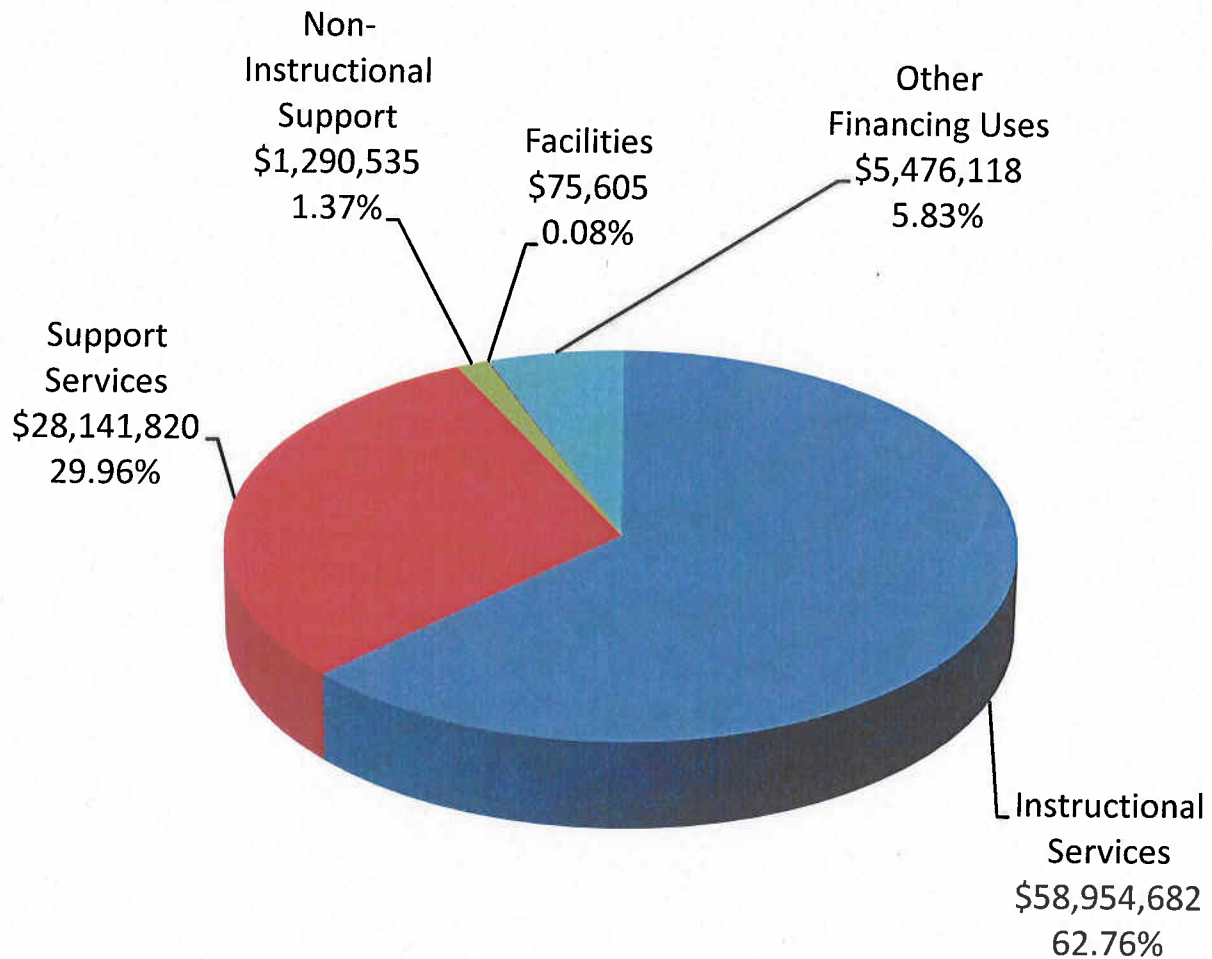
### New Tax Revenue From Assessed Value Growth



**Colonial School District  
Budget Comparison  
Expenditures By Function**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted Budget	Budget Variance	
						\$'s	%
<b>Instruction</b>							
1100	Regular Instruction	\$36,111,938	\$38,702,008	\$40,945,968	<b>\$41,168,771</b>	\$222,803	0.54%
1200	Special Education	12,242,441	13,615,427	14,786,891	<b>14,660,069</b>	(126,822)	-0.86%
1300	Vocational Education	2,022,475	1,655,960	1,356,723	<b>1,280,008</b>	(76,715)	-5.65%
1400	Other Instructional Prog.	1,917,286	1,669,232	1,874,282	<b>1,775,623</b>	(98,659)	-5.26%
1600	Adult Education	67,296	65,292	70,276	<b>70,211</b>	(65)	-0.09%
Totals		<u>\$52,361,436</u>	<u>\$55,707,919</u>	<u>\$59,034,140</u>	<u><b>\$58,954,682</b></u>	<u>(\$79,458)</u>	<u>-0.13%</u>
% Change			6.39%	5.97%	<b>-0.13%</b>		
<b>Support Services</b>							
2100	Pupil Services	\$2,963,026	\$2,990,614	\$3,178,284	<b>\$3,100,925</b>	(\$77,359)	-2.43%
2200	Instructional Support	3,279,713	3,514,922	3,723,171	<b>3,419,741</b>	(303,430)	-8.15%
2300	Administrative Services	3,724,686	3,746,750	3,996,685	<b>4,064,592</b>	67,907	1.70%
2400	Health Services	832,165	912,596	877,726	<b>877,695</b>	(31)	0.00%
2500	Business Services	1,003,772	1,053,862	1,115,840	<b>1,124,712</b>	8,872	0.80%
2600	Maintenance Services	8,048,583	8,283,980	8,585,747	<b>8,191,132</b>	(394,615)	-4.60%
2700	Transportation Services	5,984,868	6,064,205	6,506,853	<b>6,702,622</b>	195,769	3.01%
2800	Information Services	534,888	563,410	594,171	<b>585,490</b>	(8,681)	-1.46%
2900	I.U. Administration	67,995	73,824	78,694	<b>74,911</b>	(3,783)	-4.81%
Totals		<u>\$26,439,696</u>	<u>\$27,204,163</u>	<u>\$28,657,171</u>	<u><b>\$28,141,820</b></u>	<u>(\$515,351)</u>	<u>-1.80%</u>
% Change			2.89%	5.34%	<b>-1.80%</b>		
<b>Non-Instructional Support</b>							
3100	Food Services	\$0	\$0	\$0	<b>\$0</b>	\$0	
3200	Student Activity Services	1,288,475	1,286,754	1,454,482	<b>1,255,261</b>	(199,221)	-13.70%
3300	Community Services	35,135	62,213	35,774	<b>35,274</b>	(500)	-1.40%
Totals		<u>\$1,323,610</u>	<u>\$1,348,967</u>	<u>\$1,490,256</u>	<u><b>\$1,290,535</b></u>	<u>(\$199,721)</u>	<u>-13.40%</u>
% Change			1.92%	10.47%	<b>-13.40%</b>		
<b>Facilities Improvement</b>							
4200	Site Improvement	\$0	\$0	\$0	<b>\$0</b>	\$0	
4600	Building Improvement	111,536	196,688	75,605	<b>75,605</b>	0	0.00%
Totals		<u>\$111,536</u>	<u>\$196,688</u>	<u>\$75,605</u>	<u><b>\$75,605</b></u>	<u>\$0</u>	<u>0.00%</u>
% Change			76.34%	-61.56%	<b>0.00%</b>		
<b>Other Financing Uses</b>							
5100	Debt Service/Prior Yrs. Refunds	\$5,112,532	\$4,464,027	\$4,567,689	<b>\$5,125,356</b>	\$557,667	12.21%
5200	Fund Transfers	320,723	395,511	134,139	<b>250,762</b>	116,623	86.94%
5800	Budgetary Reserve	0	0	100,000	<b>100,000</b>	0	0.00%
Totals		<u>\$5,433,255</u>	<u>\$4,859,538</u>	<u>\$4,801,828</u>	<u><b>\$5,476,118</b></u>	<u>\$674,290</u>	<u>14.04%</u>
% Change			-10.56%	-1.19%	<b>14.04%</b>		
Total Expenditures		<u><u>\$85,669,533</u></u>	<u><u>\$89,317,275</u></u>	<u><u>\$94,059,000</u></u>	<u><u><b>\$93,938,760</b></u></u>	<u><u>(\$120,240)</u></u>	<u><u>-0.13%</u></u>
% Change			4.26%	5.31%	<b>-0.13%</b>		

## Expenditures by Function 2011-12 Adopted Budget

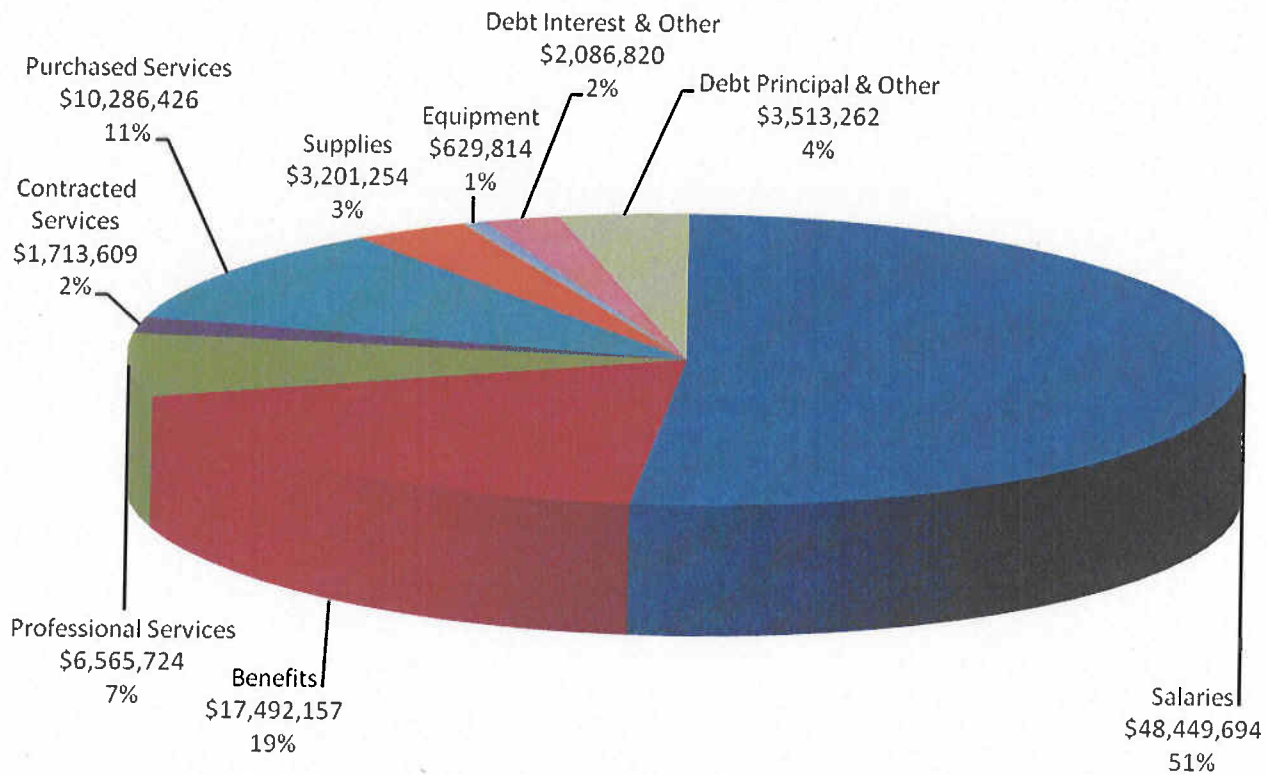




**Colonial School District**  
**Budget Comparison By Object**

Obj #		2008-09	2009-10	2010-11	2011-12 Adopted	Budget to		% of Budget
		Actual	Actual	Budget	Budget	Budget Variance \$'s	%	
100	Salaries	\$45,387,730	\$47,921,282	\$48,570,099	<b>\$48,449,694</b>	(\$120,405)	-0.25%	51.58%
200	Benefits	13,543,811	15,201,957	16,808,150	<b>17,492,157</b>	684,007	4.07%	18.62%
300	Professional Services	5,792,176	6,166,012	6,889,915	<b>6,565,724</b>	(324,191)	-4.71%	6.99%
400	Contracted Services	1,750,817	1,772,590	2,010,806	<b>1,713,609</b>	(297,197)	14.78%	1.82%
500	Purchased Services	9,587,773	9,427,788	10,409,502	<b>10,286,426</b>	(123,076)	-1.18%	10.95%
600	Supplies	3,256,965	2,836,075	3,569,163	<b>3,201,254</b>	(367,909)	10.31%	3.41%
700	Equipment	805,654	1,014,361	858,515	<b>629,814</b>	(228,701)	26.64%	0.67%
800	Other	2,390,884	2,108,949	2,136,211	<b>2,086,820</b>	(49,391)	-2.31%	2.22%
900	Other Financing Uses	3,153,723	2,868,261	2,806,639	<b>3,513,262</b>	706,623	25.18%	3.74%
<b>Totals</b>		<b>\$85,669,533</b>	<b>\$89,317,275</b>	<b>\$94,059,000</b>	<b>\$93,938,760</b>	<b>(\$120,240)</b>	<b>-0.13%</b>	<b>100.00%</b>
<b>% Change</b>			<b>4.26%</b>	<b>5.31%</b>	<b>-0.13%</b>			

## Expenditures by Object 2011-12 Adopted Budget



**Colonial School District**  
**Budget Comparison By Object Detail**

	2008-09	2009-10	2010-11	2011-12	Budget to	
	Actual	Actual	Budget	Adopted	Budget Variance	
				Budget	\$'s	%
<b>100 Salaries</b>						
Administration-District	\$5,204,391	\$5,557,756	\$5,554,982	<b>\$5,437,651</b>	(\$117,331)	-2.11%
Administration-Severance	10,493	14,580	0	0	0	
Aides-Instructional, Nurse Aides	2,328,707	2,532,702	2,418,479	<b>2,351,336</b>	(67,143)	-2.78%
Aides-Instructional-Substitutes	25,212	26,761	0	<b>1,000</b>	1,000	
Aides-Instructional-Severance	0	688	0	0	0	
Aides-Non-Instructional	329,036	355,667	334,156	<b>344,988</b>	10,832	3.24%
Bus Drivers	184,766	216,121	157,048	<b>160,956</b>	3,908	2.49%
Bus Drivers-Severance	0	0	0	0	0	
CEA Instruction and Support	29,793,832	31,566,872	32,031,184	<b>32,391,495</b>	360,311	1.12%
CEA Extra Duty Activities and Athletics	548,506	571,130	670,251	<b>592,820</b>	(77,431)	-11.55%
CEA School and District Improvement	113,639	119,126	200,000	<b>300,000</b>	100,000	50.00%
CEA Substitutes	367,774	314,717	539,730	<b>422,351</b>	(117,379)	-21.75%
CEA Curriculum Development	122,009	114,967	95,273	<b>107,665</b>	12,392	13.01%
CEA Summer Programs	58,697	29,162	98,497	<b>63,350</b>	(35,147)	-35.68%
CEA Summer Guidance	51,516	23,576	48,021	<b>48,021</b>	0	0.00%
CEA Unassigned Teaching Positions	0	0	43,817	0	(43,817)	-100.00%
CEA Department Heads/Laisons	106,243	101,723	105,000	<b>65,000</b>	(40,000)	-38.10%
CEA Severance	24,905	48,868	40,000	<b>40,000</b>	0	0.00%
CEA Master Teacher	50,000	77,500	81,600	<b>70,000</b>	(11,600)	-14.22%
CEA Computer Resource	30,001	30,000	30,000	<b>17,500</b>	(12,500)	-41.67%
CEA Homebound Instruction	14,171	12,662	20,000	<b>20,000</b>	0	0.00%
CEA Team Leaders	23,319	28,106	26,430	<b>26,273</b>	(157)	-0.59%
CEA Mentors for New Teachers	12,982	9,122	23,149	<b>10,000</b>	(13,149)	-56.80%
CEA Nationally Certified Teachers	9,180	10,000	20,400	<b>15,000</b>	(5,400)	-26.47%
CEA Elementary Specialists	12,955	0	13,215	<b>181</b>	(13,034)	
Custodians	2,162,145	2,099,324	2,249,800	<b>2,210,148</b>	(39,652)	-1.76%
Custodians-Overtime	202,295	116,899	58,051	<b>58,051</b>	0	0.00%
Custodians-Extra Pay-Call Ins	3,600	3,960	4,390	<b>4,390</b>	0	0.00%
Custodians-Severance	0	12,750	0	0	0	
Custodians-Part Time	248,322	266,635	165,937	<b>143,313</b>	(22,624)	-13.63%
Custodians-Summer Help	0	22,220	69,692	<b>34,692</b>	(35,000)	-50.22%
Grounds	260,200	269,643	273,111	<b>326,667</b>	53,556	19.61%
Grounds-Overtime	48,423	45,184	33,170	<b>24,000</b>	(9,170)	-27.65%
Grounds-Extra Pay-Call-Ins	0	60	0	0	0	
Grounds-Severance	0	0	0	0	0	
Maintenance	394,809	501,429	416,264	<b>428,792</b>	12,528	3.01%
Maintenance-Overtime	44,409	34,007	37,001	<b>27,001</b>	(10,000)	-27.03%
Maintenance-Extra Pay-Call Ins	0	0	657	<b>657</b>	0	0.00%
Secretaries	2,076,331	2,191,814	2,190,938	<b>2,237,205</b>	46,267	2.11%
Secretaries-Substitutes	29,870	15,562	30,000	<b>15,000</b>	(15,000)	-50.00%
Secretaries-Sub. Teacher Recruiter	10,000	10,780	10,339	<b>5,301</b>	(5,038)	-48.73%
Secretaries-Summer School	3,178	2,159	3,000	0	(3,000)	-100.00%

**Colonial School District**  
**Budget Comparison By Object Detail**

	2008-09	2009-10	2010-11	2011-12	Budget to	
	Actual	Actual	Budget	Adopted	Budget Variance	
				Budget	\$'s	%
Secretaries-Adult Evening School	1,439	1,201	0	0	0	
Secretaries-Tax Office	1,028	0	0	0	0	
Secretaries-Severance	0	26,858	2,000	2,040	40	2.00%
Security	356,200	388,057	371,830	373,296	1,466	0.39%
Security-Overtime	23,860	26,877	34,887	17,574	(17,313)	-49.63%
Security-Residency Investigator	40,576	45,382	0	0	0	
Security-Severance	0	13,100	0	0	0	
Tax Collector-Conshohocken	6,200	6,200	6,528	6,619	91	1.39%
Technology Overtime	0	12,573	13,068	0	(13,068)	-100.00%
Technology Summer Support	6,511	0	0	0	0	
Trainer	46,000	46,802	48,204	49,361	1,157	2.40%
<b>Total Salaries</b>	<b>\$45,387,730</b>	<b>\$47,921,282</b>	<b>\$48,570,099</b>	<b>\$48,449,694</b>	<b>(\$120,405)</b>	<b>-0.25%</b>
\$ Change	0.00	2,533,552	\$648,817	(\$120,405)		
% Change		5.58%	1.35%	-0.25%		
<b>200 Benefits</b>						
Medical	\$6,530,358	\$7,537,557	\$7,679,629	6,931,050	(\$748,579)	
Prescription				1,167,188	\$1,167,188	5.45%
Dental	383,325	408,005	383,941	382,191	(1,750)	-0.46%
Life	76,391	93,346	84,642	84,886	244	0.29%
Disability	21,458	21,458	30,072	28,080	(1,992)	-6.62%
Social Security	3,393,386	3,573,566	3,662,342	3,656,863	(5,479)	-0.15%
Retirement	2,130,623	2,257,965	4,004,537	4,189,403	184,866	4.62%
Other-403(b) District Contributions	230,713	613,174	328,745	313,848	(14,897)	-4.53%
Tuition Reimbursements	317,832	277,974	374,325	355,000	(19,325)	-5.16%
Worker's Comp.	420,748	380,167	184,917	308,648	123,731	66.91%
Unemployment Comp.	38,977	38,745	75,000	75,000	0	0.00%
<b>Total Benefits</b>	<b>\$13,543,811</b>	<b>\$15,201,957</b>	<b>\$16,808,150</b>	<b>\$17,492,157</b>	<b>\$684,007</b>	<b>4.07%</b>
\$ Change		\$1,658,146	\$1,606,193	\$684,007		
% Change		12.24%	10.57%	4.07%		
<b>300 Professional Services</b>						
Contracted Education	\$3,194,857	\$3,518,782	\$4,267,629	\$3,912,985	(\$354,644)	-8.31%
IU Contracted Education Services	1,297,634	1,377,353	1,328,880	1,359,642	30,762	2.31%
Medical/Professional	515,102	671,160	609,900	518,002	(91,898)	-15.07%
Computer Services	422,897	333,692	402,575	494,978	92,403	22.95%
Legal Fees	353,602	258,486	266,342	270,071	3,729	1.40%
Other Professional Services	8,084	6,539	14,589	10,046	(4,543)	-31.14%
<b>Total Professional Svcs.</b>	<b>\$5,792,176</b>	<b>\$6,166,012</b>	<b>\$6,889,915</b>	<b>\$6,565,724</b>	<b>(\$324,191)</b>	<b>-4.71%</b>
\$ Change		\$373,836	\$723,903	(\$324,191)		
% Change		6.45%	11.74%	-4.71%		
<b>400 Property Services</b>						
Electricity	\$1,029,805	\$1,035,323	\$1,219,614	\$963,327	(\$256,287)	-21.01%
Repairs and Maintenance	454,610	476,097	509,291	489,203	(20,088)	-3.94%
Water/Sewer	164,987	149,504	165,409	163,702	(1,707)	-1.03%
Trash Collection	58,351	61,708	67,950	67,950	0	0.00%

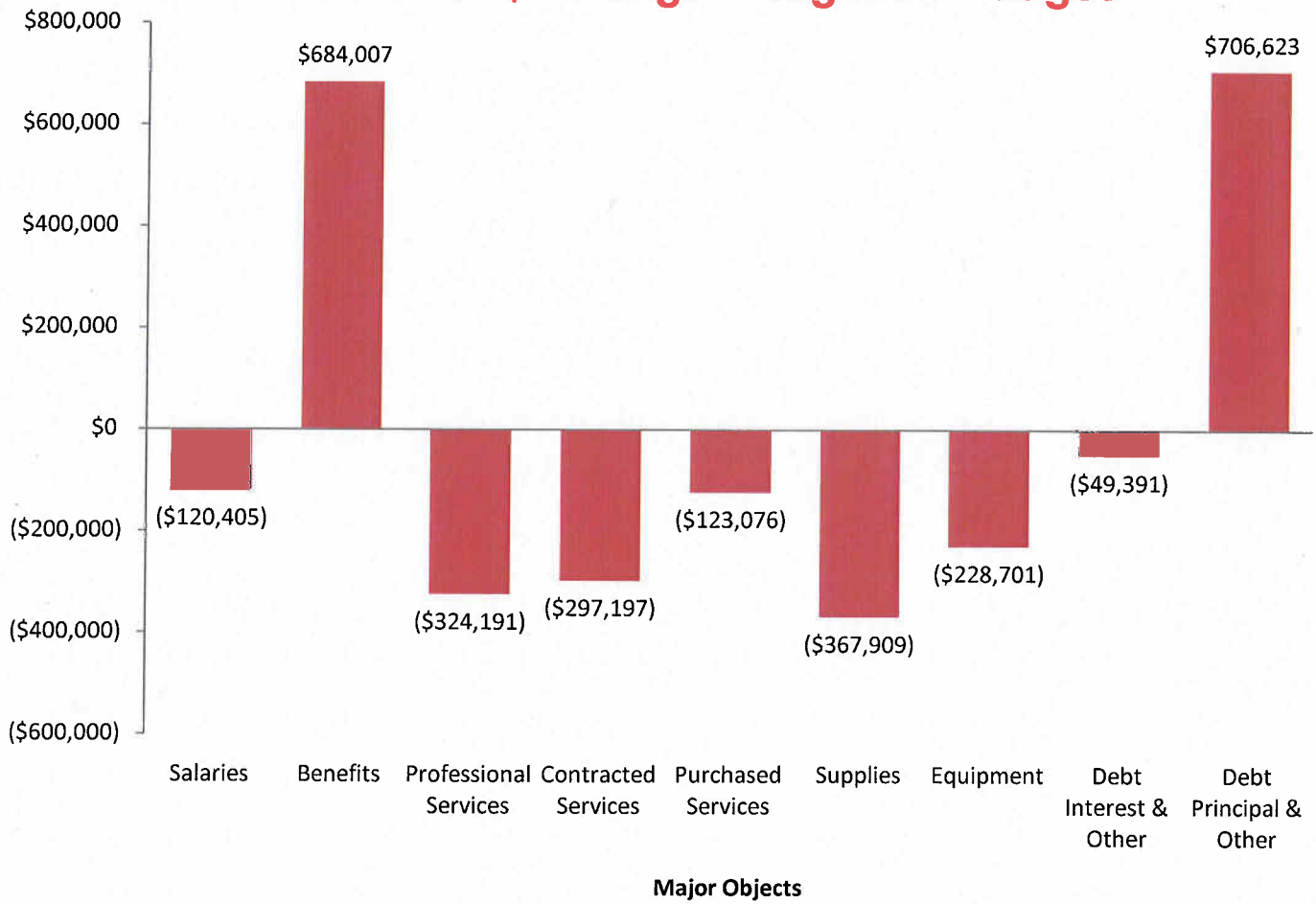
**Colonial School District**  
**Budget Comparison By Object Detail**

	2008-09	2009-10	2010-11	2011-12	Budget to	
	Actual	Actual	Budget	Adopted	Budget Variance	
				Budget	\$'s	%
Equipment/Facility Rentals	37,206	49,958	34,877	29,427	(5,450)	-15.63%
Snow Removal	0	0	8,000	0	(8,000)	-100.00%
Chemical Disposal	5,858	0	5,665	0	(5,665)	-100.00%
Total Property Svcs.	<u>\$1,750,817</u>	<u>\$1,772,590</u>	<u>\$2,010,806</u>	<u>\$1,713,609</u>	<u>(\$297,197)</u>	<u>-14.78%</u>
\$ Change		\$21,773	\$238,216	(\$297,197)		
% Change		1.24%	13.44%	-14.78%		
<b>500 Purchased Services</b>						
Transportation-Contracted	\$4,693,558	\$4,725,271	\$5,307,594	\$5,380,156	\$72,562	1.37%
Transportation-IU	409,956	632,901	616,636	557,210	(59,426)	-9.64%
Tuition-Approved Private Schools	652,730	770,208	1,013,000	1,055,000	42,000	4.15%
Tuition-Charter Schools	176,029	277,171	415,400	460,000	44,600	10.74%
Tuition-Higher Education	0	0	0	0	0	
Tuition-Private Residential Rehabilitation	121,266	155,827	216,500	191,500	(25,000)	-11.55%
Tuition-Public Schools	66,844	16,492	0	0	0	
Tuition-Vo-Tech	2,022,475	1,655,960	1,356,723	1,280,008	(76,715)	-5.65%
Printing	469,785	449,524	459,529	459,720	191	0.04%
Insurance	243,282	239,653	269,029	259,067	(9,962)	-3.70%
Travel	227,474	110,728	215,727	198,309	(17,418)	-8.07%
Telephone	70,324	66,907	148,000	87,500	(60,500)	-40.88%
Postage	105,228	94,024	112,970	106,230	(6,740)	-5.97%
Student Activities/Athletics	61,026	65,408	76,954	58,837	(18,117)	-23.54%
I.U. Administration	80,674	79,128	78,694	74,911	(3,783)	-4.81%
Crossing Guards	33,731	48,932	34,424	34,424	0	0.00%
Advertising	35,370	17,606	36,282	31,412	(4,870)	-13.42%
Communications-Technology	19,236	19,236	32,400	32,400	0	0.00%
Other	14,651	2,812	19,640	19,742	102	0.52%
Education Services-Silver Springs	84,134	0	0	0	0	
Total Purchased Svcs.	<u>\$9,587,773</u>	<u>\$9,427,788</u>	<u>\$10,409,502</u>	<u>\$10,286,426</u>	<u>(\$123,076)</u>	<u>-1.18%</u>
\$ Change		-\$159,985	\$981,714	(\$123,076)		
% Change		-1.67%	10.41%	-1.18%		
<b>600 Supplies</b>						
General Supplies	\$1,229,180	\$1,147,296	\$1,556,119	\$1,269,314	(\$286,805)	-18.43%
Books and Periodicals	404,509	375,237	416,130	311,033	(105,097)	-25.26%
Heating Oil	295,594	222,598	562,194	488,434	(73,760)	-13.12%
Diesel/Gasoline	673,639	414,773	351,240	481,055	129,815	36.96%
Software	202,860	212,561	350,729	317,852	(32,877)	-9.37%
Computer Supplies	118,651	130,837	130,952	141,623	10,671	8.15%
Snacks and Refreshments	84,286	60,670	55,952	56,405	453	0.81%
Natural Gas	199,565	215,635	70,721	70,721	0	0.00%
Testing	48,681	56,468	75,126	64,817	(10,309)	-13.72%
Total Supplies	<u>\$3,256,965.00</u>	<u>\$2,836,075</u>	<u>\$3,569,163</u>	<u>\$3,201,254</u>	<u>(\$367,909)</u>	<u>-10.31%</u>
\$ Change		-\$420,890	\$733,088	(\$367,909)		
% Change		-12.92%	25.85%	-10.31%		

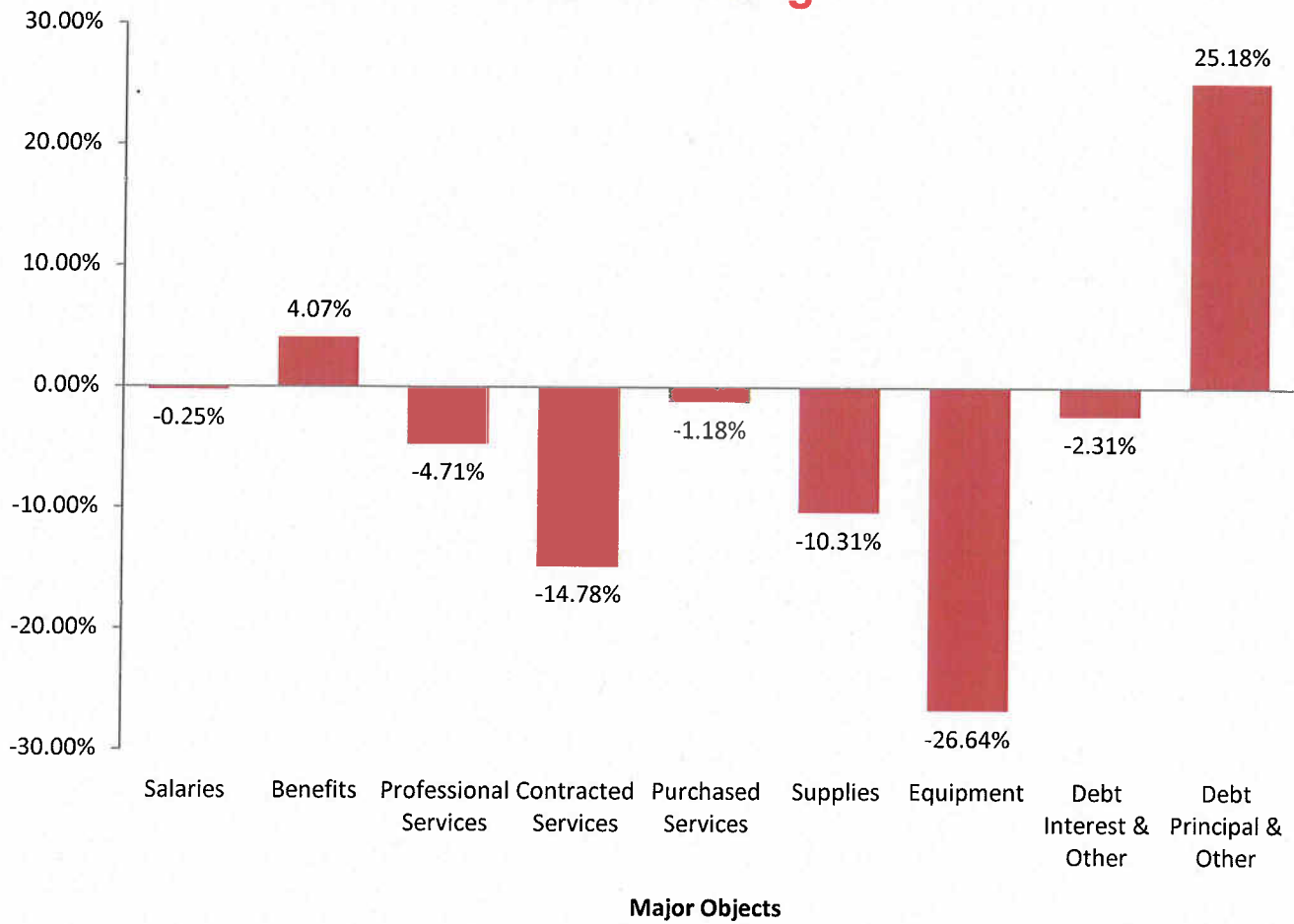
**Colonial School District**  
**Budget Comparison By Object Detail**

	2008-09	2009-10	2010-11	2011-12	Budget to	
	Actual	Actual	Budget	Adopted	Budget Variance	
				Budget	\$'s	%
<b>700 Equipment</b>						
New Equipment	\$518,640	\$679,459	\$417,370	\$207,636	(\$209,734)	-50.25%
Replacement Equipment	287,014	334,902	441,145	422,178	(18,967)	-4.30%
Total Equipment	\$805,654	\$1,014,361	\$858,515	\$629,814	(\$228,701)	-26.64%
\$ Change		\$208,707.00	(\$155,846)	(\$228,701)		
% Change		25.91%	-15.36%	-26.64%		
<b>800 Other</b>						
Debt Service-Interest	\$2,068,559	\$1,959,034	\$1,815,189	\$1,782,856	(\$32,333)	-1.78%
Budgetary Reserve	0	0	100,000	100,000	0	0.00%
Refund-Prior Yrs. Receipts	210,972	32,243	80,000	80,000	0	0.00%
Claims and Judgements	24,825	16,821	30,000	20,000	(10,000)	-33.33%
Membership Dues	61,632	68,726	76,782	77,357	575	0.75%
Graduation	13,183	13,519	14,100	12,165	(1,935)	-13.72%
Federal Program Indirect Costs	0	0	9,120	4,408	(4,712)	-51.67%
Debt Service Trust Fees	2,295	2,345	4,000	3,000	(1,000)	-25.00%
Summer Arts Contribution	6,300	12,600	0	0	0	
Other	3,118	3,661	7,020	7,034	14	0.20%
Total Other	\$2,390,884	\$2,108,949	\$2,136,211	\$2,086,820	(\$49,391)	-2.31%
\$ Change		(\$281,935)	\$27,262	(\$49,391)		
% Change		-11.79%	1.29%	-2.31%		
<b>900 Transfers</b>						
Debt Service-Principal	\$2,833,000	\$2,472,750	\$2,672,500	\$3,262,500	\$590,000	22.08%
Transfers To Activity Funds-PW	0	0	0	0	0	
Transfers To Capital Reserve Fund	0	0	0	115,683	115,683	
Transfers To Activity Funds-CMS	0	0	0	0	0	
Transfers To Athletic Fund-PW	51,114	57,019	67,139	68,079	940	1.40%
Transfers To Food Service Fund	269,609	338,492	67,000	67,000	0	0.00%
Total Transfers	\$3,153,723	\$2,868,261	2,806,639	3,513,262	\$706,623	25.18%
\$ Change		(\$285,462)	(\$61,622)	\$706,623		
% Change		-9.05%	-2.15%	25.18%		
<b>Total Expenditures</b>	<b>85,669,533</b>	<b>89,317,275</b>	<b>\$94,059,000</b>	<b>\$93,938,760</b>	<b>(\$120,240)</b>	<b>-0.13%</b>
\$ Change		3,647,742	\$4,741,725	(\$120,240)		
% Change		4.26%	5.31%	-0.13%		

# **2011-12 Adopted Budget Major Objects Total \$ Change Budget To Budget**



# **2011-12 Adopted Budget Major Objects Total % Change**





**Colonial School District  
Budget Comparison  
Expenditures By Object/Function**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
<b>Salaries-Object 100</b>							
1100	Instruction	\$25,910,473	\$27,464,822	\$28,101,894	<b>\$28,274,865</b>	\$172,971	0.62%
1200	Special Education	6,365,569	6,806,203	6,876,415	<b>6,892,812</b>	16,397	0.24%
1400	Other Instr. Programs	127,116	101,900	178,027	<b>130,186</b>	(47,841)	-26.87%
1600	Adult Education	14,689	14,758	14,788	<b>15,144</b>	356	2.41%
2100	Pupil Personnel	2,159,328	2,183,729	2,265,607	<b>2,191,730</b>	(73,877)	-3.26%
2200	Instructional Support	2,283,527	2,470,787	2,415,189	<b>2,313,511</b>	(101,678)	-4.21%
2300	Administration	2,079,686	2,192,325	2,191,379	<b>2,188,141</b>	(3,238)	-0.15%
2400	Pupil Health Services	591,060	622,525	585,052	<b>581,427</b>	(3,625)	-0.62%
2500	Business Office	664,473	694,659	708,427	<b>700,127</b>	(8,300)	-1.17%
2600	Maintenance/Custodial	3,939,999	4,023,427	3,832,582	<b>3,818,866</b>	(13,716)	-0.36%
2700	Transportation	343,289	376,939	327,743	<b>337,642</b>	9,899	3.02%
2800	Information Services	303,446	340,197	342,788	<b>352,976</b>	10,188	2.97%
3200	Student Activities	605,075	629,011	730,208	<b>652,267</b>	(77,941)	-10.67%
3300	Community Services	0	0	0	<b>0</b>	0	
<b>Object Total</b>		<b>\$45,387,730</b>	<b>\$47,921,282</b>	<b>\$48,570,099</b>	<b>\$48,449,694</b>	<b>(\$120,405)</b>	<b>-0.25%</b>
<b>% Change</b>			<b>5.58%</b>	<b>1.35%</b>	<b>-0.25%</b>		
<b>Benefits- Object 200</b>							
1100	Instruction	\$7,420,596	\$8,321,035	\$9,436,996	<b>\$9,795,222</b>	\$358,226	3.80%
1200	Special Education	2,205,608	2,434,754	2,632,283	<b>2,816,004</b>	183,721	6.98%
1400	Other Instr. Programs	17,232	12,823	28,932	<b>22,062</b>	(6,870)	-23.75%
1600	Adult Education	4,076	1,930	2,988	<b>2,567</b>	(421)	-14.09%
2100	Pupil Personnel	558,696	620,408	676,435	<b>697,514</b>	21,079	3.12%
2200	Instructional Support	678,276	777,987	849,879	<b>826,871</b>	(23,008)	-2.71%
2300	Administration	589,232	652,007	739,108	<b>783,768</b>	44,660	6.04%
2400	Pupil Health Services	192,739	241,232	225,858	<b>242,669</b>	16,811	7.44%
2500	Business Office	212,401	233,410	275,076	<b>288,819</b>	13,743	5.00%
2600	Maintenance/Custodial	1,341,659	1,524,329	1,534,037	<b>1,614,907</b>	80,870	5.27%
2700	Transportation	115,316	152,902	150,884	<b>157,168</b>	6,284	4.16%
2800	Information Services	119,425	129,598	129,397	<b>126,733</b>	(2,664)	-2.06%
3200	Student Activities	88,555	99,542	126,277	<b>117,853</b>	(8,424)	-6.67%
3300	Community Services	0	0	0	<b>0</b>	0	
<b>Object Total</b>		<b>\$13,543,811</b>	<b>\$15,201,957</b>	<b>\$16,808,150</b>	<b>\$17,492,157</b>	<b>\$684,007</b>	<b>4.07%</b>
<b>% Change</b>			<b>12.24%</b>	<b>10.57%</b>	<b>4.07%</b>		
<b>Benefits as a % of Salaries</b>			<b>31.72%</b>	<b>34.61%</b>	<b>36.10%</b>		
<b>Professional Services-Object 300</b>							
1100	Instruction	\$391,538	\$396,871	\$460,645	<b>\$481,015</b>	\$20,370	4.42%
1200	Special Education	2,597,695	3,139,396	3,683,407	<b>3,384,459</b>	(298,948)	-8.12%
1400	Other Instr. Programs	1,757,272	1,522,361	1,652,700	<b>1,614,000</b>	(38,700)	-2.34%
1600	Adult Education	37,671	38,062	39,500	<b>39,500</b>	0	0.00%
2100	Pupil Personnel	185,789	148,172	189,301	<b>167,177</b>	(22,124)	-11.69%

**Colonial School District**  
**Budget Comparison**  
**Expenditures By Object/Function**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted Budget	Budget Variance	
						\$'s	%
2200	Instructional Support	7,706	17,593	45,955	<b>41,525</b>	(4,430)	-9.64%
2300	Administration	638,480	530,550	617,109	<b>668,809</b>	51,700	8.38%
2400	Pupil Health Services	23,594	27,338	33,500	<b>21,000</b>	(12,500)	-37.31%
2500	Business Office	95	512	0	<b>0</b>	0	
2600	Maintenance/Custodial	51,576	113,791	47,000	<b>47,000</b>	0	0.00%
2700	Transportation	5,377	7,057	7,942	<b>10,241</b>	2,299	28.95%
2800	Information Services	81,375	79,396	87,800	<b>76,275</b>	(11,525)	-13.13%
3200	Student Activities	14,008	17,552	25,056	<b>14,723</b>	(10,333)	-41.24%
3300	Community Services	0	10,826	0	<b>0</b>	0	
4600	Building Improvements	0	116,535	0	<b>0</b>	0	
<b>Object Total</b>		<b>\$5,792,176</b>	<b>\$6,166,012</b>	<b>\$6,889,915</b>	<b>\$6,565,724</b>	<b>(\$324,191)</b>	<b>-4.71%</b>
<b>% Change</b>			<b>6.45%</b>	<b>11.74%</b>	<b>-4.71%</b>		
<b>Contracted Services-Object 400</b>							
1100	Instruction	\$211,130	\$223,876	\$236,764	<b>\$233,867</b>	(\$2,897)	-1.22%
1200	Special Education	7,870	32,270	11,480	<b>15,000</b>	3,520	30.66%
2100	Pupil Personnel	0	0	0	<b>0</b>	0	
2200	Instructional Support	40,014	18,821	33,966	<b>23,081</b>	(10,885)	-32.05%
2300	Administration	8,772	7,198	11,453	<b>10,012</b>	(1,441)	-12.58%
2400	Pupil Health Services	2,308	1,578	3,360	<b>2,800</b>	(560)	-16.67%
2500	Business Office	4,138	4,269	6,750	<b>5,750</b>	(1,000)	-14.81%
2600	Maintenance/Custodial	1,429,059	1,436,977	1,638,890	<b>1,356,271</b>	(282,619)	-17.24%
2700	Transportation	12,380	22,153	30,004	<b>30,888</b>	884	2.95%
2800	Information Services	0	0	0	<b>0</b>	0	
3200	Student Activities	35,146	22,083	38,139	<b>35,940</b>	(2,199)	-5.77%
4600	Building Improvements	0	3,365	0	<b>0</b>	0	
<b>Object Total</b>		<b>\$1,750,817</b>	<b>\$1,772,590</b>	<b>\$2,010,806</b>	<b>\$1,713,609</b>	<b>(\$297,197)</b>	<b>-14.78%</b>
<b>% Change</b>			<b>1.24%</b>	<b>13.44%</b>	<b>-14.78%</b>		
<b>Purchased Services-Object 500</b>							
1100	Instruction	\$798,768	\$648,091	\$812,367	<b>\$825,413</b>	\$13,046	1.61%
1200	Special Education	905,633	1,056,962	1,392,704	<b>1,423,256</b>	30,552	2.19%
1300	Vocational Programs	2,022,475	1,655,960	1,356,723	<b>1,280,008</b>	(76,715)	-5.65%
1400	Other Instr. Programs	3,130	15,058	745	<b>0</b>	(745)	100.00%
1600	Adult Education	10,306	10,542	12,000	<b>12,000</b>	0	0.00%
2100	Pupil Personnel	22,284	16,973	21,670	<b>21,278</b>	(392)	-1.81%
2200	Instructional Support	48,815	17,690	43,399	<b>35,929</b>	(7,470)	-17.21%
2300	Administration	246,423	219,909	290,326	<b>278,749</b>	(11,577)	-3.99%
2400	Pupil Health Services	788	1,089	980	<b>1,200</b>	220	22.45%
2500	Business Office	25,967	22,490	25,048	<b>25,112</b>	64	0.26%
2600	Maintenance/Custodial	226,876	214,936	307,668	<b>240,768</b>	(66,900)	-21.74%
2700	Transportation	4,827,197	5,072,256	5,634,395	<b>5,715,642</b>	81,247	1.44%
2800	Information Services	23,982	9,607	25,936	<b>22,106</b>	(3,830)	-14.77%

**Colonial School District  
Budget Comparison  
Expenditures By Object/Function**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
2900	Other Support	67,995	73,824	78,694	<b>74,911</b>	(3,783)	-4.81%
3200	Student Activities	323,279	343,469	372,423	<b>295,630</b>	(76,793)	-20.62%
3300	Community Services	33,855	48,932	34,424	<b>34,424</b>	0	0.00%
<b>Object Total</b>		<b>\$9,587,773</b>	<b>\$9,427,788</b>	<b>\$10,409,502</b>	<b>\$10,286,426</b>	<b>(\$123,076)</b>	<b>-1.18%</b>
<b>% Change</b>			<b>-1.67%</b>	<b>10.41%</b>	<b>-1.18%</b>		

**Supplies-Object 600**

1100	Instruction	\$958,049	\$921,596	\$1,292,120	<b>\$1,098,924</b>	(\$193,196)	-14.95%
1200	Special Education	107,058	95,010	147,882	<b>92,650</b>	(55,232)	-37.35%
1400	Other Instr. Programs	6,236	4,490	13,878	<b>9,375</b>	(4,503)	-32.45%
1600	Adult Education	554	0	1,000	<b>1,000</b>	0	0.00%
2100	Pupil Personnel	29,755	16,813	21,386	<b>18,341</b>	(3,045)	-14.24%
2200	Instructional Support	182,930	179,963	307,833	<b>162,738</b>	(145,095)	-47.13%
2300	Administration	95,305	83,807	88,600	<b>82,122</b>	(6,478)	-7.31%
2400	Pupil Health Services	21,390	18,012	27,920	<b>27,925</b>	5	0.02%
2500	Business Office	93,013	94,825	84,941	<b>95,996</b>	11,055	13.01%
2600	Maintenance/Custodial	950,336	869,618	1,129,691	<b>1,036,367</b>	(93,324)	-8.26%
2700	Transportation	623,474	394,788	307,685	<b>440,841</b>	133,156	43.28%
2800	Information Services	2,974	1,673	3,650	<b>2,800</b>	(850)	-23.29%
3200	Student Activities	184,611	153,025	141,227	<b>131,325</b>	(9,902)	-7.01%
3300	Community Services	1,280	2,455	1,350	<b>850</b>	(500)	-37.04%
4600	Building Improvements	0	0	0	<b>0</b>	0	
<b>Object Total</b>		<b>\$3,256,965</b>	<b>\$2,836,075</b>	<b>\$3,569,163</b>	<b>\$3,201,254</b>	<b>(\$367,909)</b>	<b>-10.31%</b>
<b>% Change</b>			<b>-12.92%</b>	<b>25.85%</b>	<b>-10.31%</b>		

**Equipment-Object 700**

1100	Instruction	\$388,716	\$687,669	\$567,007	<b>\$423,075</b>	(\$143,932)	-25.38%
1200	Special Education	26,927	32,978	7,700	<b>11,078</b>	3,378	43.87%
1400	Other Instr. Programs	0	0	0	<b>0</b>	0	
1600	Adult Education Programs	0	0	0	<b>0</b>	0	
2100	Pupil Personnel	4,840	3,099	1,000	<b>1,000</b>	0	0.00%
2200	Instructional Support	34,467	27,421	21,300	<b>10,436</b>	(10,864)	-51.00%
2300	Administration	33,823	27,409	21,320	<b>15,334</b>	(5,986)	-28.08%
2400	Pupil Health Services	286	822	1,056	<b>674</b>	(382)	-36.17%
2500	Business Office	250	247	1,000	<b>300</b>	(700)	-70.00%
2600	Maintenance/Custodial	108,078	99,947	94,823	<b>75,997</b>	(18,826)	-19.85%
2700	Transportation	57,392	37,625	47,600	<b>9,600</b>	(38,000)	-79.83%
2800	Information Services	3,251	927	2,000	<b>2,000</b>	0	0.00%
3200	Student Activities	36,088	19,429	18,104	<b>4,715</b>	(13,389)	-73.96%
4200	Site Improvement	0	0	0	<b>0</b>	0	
4600	Facilities	111,536	76,788	75,605	<b>75,605</b>	0	0.00%
<b>Object Total</b>		<b>\$805,654</b>	<b>\$1,014,361</b>	<b>\$858,515</b>	<b>\$629,814</b>	<b>(\$228,701)</b>	<b>-26.64%</b>
<b>% Change</b>			<b>25.91%</b>	<b>-15.36%</b>	<b>-26.64%</b>		

**Colonial School District  
Budget Comparison  
Expenditures By Object/Function**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
<b>Other-Object 800</b>							
1100	Instruction	\$32,668	\$38,048	\$38,175	<b>\$36,390</b>	(\$1,785)	-4.68%
1200	Special Education	26,081	17,854	35,020	<b>24,810</b>	(10,210)	-29.15%
1400	Other Instr. Programs	6,300	12,600	0	<b>0</b>	0	
2100	Pupil Personnel	2,334	1,420	2,885	<b>3,885</b>	1,000	34.66%
2200	Instructional Support	3,978	4,660	5,650	<b>5,650</b>	0	0.00%
2300	Administration	32,965	33,545	37,390	<b>37,657</b>	267	0.71%
2500	Business Office	3,435	3,450	14,598	<b>8,608</b>	(5,990)	-41.03%
2600	Maintenance/Custodial	1,000	955	1,056	<b>956</b>	(100)	-9.47%
2700	Transportation	443	485	600	<b>600</b>	0	0.00%
2800	Information Services	435	2,012	2,600	<b>2,600</b>	0	0.00%
3200	Student Activities	1,713	2,643	3,048	<b>2,808</b>	(240)	-7.87%
5100	Debt Service-Interest	2,163,388	1,959,034	1,815,189	<b>1,782,856</b>	(32,333)	-1.78%
5100	Refund of Prior Yr.'s Receipts	116,144	32,243	80,000	<b>80,000</b>	0	0.00%
5900	Budgetary Reserve	0		100,000	<b>100,000</b>	0	0.00%
<b>Object Total</b>		<b>\$2,390,884</b>	<b>\$2,108,949</b>	<b>\$2,136,211</b>	<b>\$2,086,820</b>	<b>(\$49,391)</b>	<b>-2.31%</b>
<b>% Change</b>			<b>-11.79%</b>	<b>1.29%</b>	<b>-2.31%</b>		
<b>Other Financing Uses-Object 900</b>							
1400	Other Instr. Programs	\$0	\$0	\$0	<b>\$0</b>	\$0	
5100	Debt Service-Principal	2,833,000	2,472,750	2,672,500	<b>3,262,500</b>	590,000	22.08%
5200	Fund Transfers	320,723	395,511	134,139	<b>250,762</b>	116,623	86.94%
<b>Object Total</b>		<b>\$3,153,723</b>	<b>\$2,868,261</b>	<b>\$2,806,639</b>	<b>\$3,513,262</b>	<b>\$706,623</b>	<b>25.18%</b>
<b>% Change</b>				<b>-2.15%</b>	<b>25.18%</b>		
<b>Total Expenditures</b>		<b>\$85,669,533</b>	<b>\$89,317,275</b>	<b>\$94,059,000</b>	<b>\$93,938,760</b>	<b>(\$120,240)</b>	<b>-0.13%</b>
<b>% Change</b>			<b>4.26%</b>	<b>5.31%</b>	<b>-0.13%</b>		

**Colonial School District**  
**Budget Comparison**  
**Expenditures by Function/Object**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
<b>1000</b>	<b>Instruction</b>						
<b>1100</b>	<b>Regular Instruction</b>						
100	Salaries	\$25,910,473	\$27,464,822	\$28,101,894	<b>\$28,274,865</b>	\$172,971	0.62%
200	Benefits	7,420,596	8,321,035	9,436,996	<b>9,795,222</b>	358,226	3.80%
300	Professional Services	391,538	396,871	460,645	<b>481,015</b>	20,370	4.42%
400	Contracted Services	211,130	223,876	236,764	<b>233,867</b>	(2,897)	-1.22%
500	Purchased Services	798,768	648,091	812,367	<b>825,413</b>	13,046	1.61%
600	Supplies	958,049	921,596	1,292,120	<b>1,098,924</b>	(193,196)	-14.95%
700	Equipment	388,716	687,669	567,007	<b>423,075</b>	(143,932)	-25.38%
800	Other	32,668	38,048	38,175	<b>36,390</b>	(1,785)	-4.68%
900	Other Financing Uses	0	0	0	<b>0</b>	0	
	<b>Totals</b>	<b>\$36,111,938</b>	<b>\$38,702,008</b>	<b>\$40,945,968</b>	<b>\$41,168,771</b>	<b>\$222,803</b>	<b>0.54%</b>
	<b>% Change</b>		<b>7.17%</b>	<b>5.80%</b>	<b>0.54%</b>		
<b>1200</b>	<b>Special Education</b>						
100	Salaries	\$6,365,569	\$6,806,203	\$6,876,415	<b>\$6,892,812</b>	\$16,397	0.24%
200	Benefits	2,205,608	2,434,754	2,632,283	<b>2,816,004</b>	183,721	6.98%
300	Professional Services	2,597,695	3,139,396	3,683,407	<b>3,384,459</b>	(298,948)	-8.12%
400	Contracted Services	7,870	32,270	11,480	<b>15,000</b>	3,520	30.66%
500	Purchased Services	905,633	1,056,962	1,392,704	<b>1,423,256</b>	30,552	2.19%
600	Supplies	107,058	95,010	147,882	<b>92,650</b>	(55,232)	-37.35%
700	Equipment	26,927	32,978	7,700	<b>11,078</b>	3,378	43.87%
800	Other	26,081	17,854	35,020	<b>24,810</b>	(10,210)	-29.15%
	<b>Totals</b>	<b>\$12,242,441</b>	<b>\$13,615,427</b>	<b>\$14,786,891</b>	<b>\$14,660,069</b>	<b>(\$126,822)</b>	<b>-0.86%</b>
	<b>% Change</b>		<b>11.21%</b>	<b>8.60%</b>	<b>-0.86%</b>		
<b>1300</b>	<b>Vocational Programs</b>						
500	Purchased Services	2,022,475	1,655,960	1,356,723	<b>1,280,008</b>	(\$76,715)	-5.65%
	<b>Totals</b>	<b>\$2,022,475</b>	<b>\$1,655,960</b>	<b>\$1,356,723</b>	<b>\$1,280,008</b>		
	<b>% Change</b>		<b>-18.12%</b>	<b>-18.07%</b>	<b>-5.65%</b>		
<b>1400</b>	<b>Other Instr. Programs</b>						
100	Salaries	\$127,116	\$101,900	\$178,027	<b>\$130,186</b>	(\$47,841)	-26.87%
200	Benefits	17,232	12,823	28,932	<b>22,062</b>	(6,870)	-23.75%
300	Professional Services	1,757,272	1,522,361	1,652,700	<b>1,614,000</b>	(38,700)	-2.34%
500	Purchased Services	3,130	15,058	745	<b>0</b>	(745)	100.00%
600	Supplies	6,236	4,490	13,878	<b>9,375</b>	(4,503)	-32.45%
700	Equipment	0	0	0	<b>0</b>	0	
800	Other	6,300	12,600	0	<b>0</b>	0	#DIV/0!
900	Other Financing Uses	0	0	0	<b>0</b>	0	
	<b>Totals</b>	<b>\$1,917,286</b>	<b>\$1,669,232</b>	<b>\$1,874,282</b>	<b>\$1,775,623</b>	<b>(\$98,659)</b>	<b>-5.26%</b>
	<b>% Change</b>		<b>-12.94%</b>	<b>12.28%</b>	<b>-5.26%</b>		

**Colonial School District  
Budget Comparison  
Expenditures by Function/Object**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
<b>1600</b>	<b>Adult Education</b>						
100	Salaries	\$14,689	\$14,758	\$14,788	<b>\$15,144</b>	\$356	2.41%
200	Benefits	4,076	1,930	2,988	<b>2,567</b>	(421)	-14.09%
300	Professional Services	37,671	38,062	39,500	<b>39,500</b>	0	0.00%
500	Purchased Services	10,306	10,542	12,000	<b>12,000</b>	0	0.00%
600	Supplies	554	0	1,000	<b>1,000</b>	0	0.00%
700	Equipment	0	0	0	0	0	
	<b>Totals</b>	<b>\$67,296</b>	<b>\$65,292</b>	<b>\$70,276</b>	<b>\$70,211</b>	<b>(\$65)</b>	<b>-0.09%</b>
	<b>% Change</b>		<b>-2.98%</b>	<b>7.63%</b>	<b>-0.09%</b>		
<b>1000</b>	<b>Instruction Total</b>	<b>\$52,361,436</b>	<b>\$55,707,919</b>	<b>\$59,034,140</b>	<b>\$58,954,682</b>	<b>(\$79,458)</b>	<b>-0.13%</b>
	<b>% Change</b>		<b>6.39%</b>	<b>5.97%</b>	<b>-0.13%</b>		
<b>2000</b>	<b>Support Services</b>						
<b>2100</b>	<b>Pupil Services</b>						
100	Salaries	\$2,159,328	\$2,183,729	\$2,265,607	<b>\$2,191,730</b>	(\$73,877)	-3.26%
200	Benefits	558,696	620,408	676,435	<b>697,514</b>	21,079	3.12%
300	Professional Services	185,789	148,172	189,301	<b>167,177</b>	(22,124)	-11.69%
400	Contracted Services	0	0	0	0	0	
500	Purchased Services	22,284	16,973	21,670	<b>21,278</b>	(392)	-1.81%
600	Supplies	29,755	16,813	21,386	<b>18,341</b>	(3,045)	-14.24%
700	Equipment	4,840	3,099	1,000	<b>1,000</b>	0	0.00%
800	Other	2,334	1,420	2,885	<b>3,885</b>	1,000	34.66%
	<b>Totals</b>	<b>\$2,963,026</b>	<b>\$2,990,614</b>	<b>\$3,178,284</b>	<b>\$3,100,925</b>	<b>(\$77,359)</b>	<b>-2.43%</b>
	<b>% Change</b>		<b>0.93%</b>	<b>6.28%</b>	<b>-2.43%</b>		
<b>2200</b>	<b>Instructional Support</b>						
100	Salaries	\$2,283,527	\$2,470,787	\$2,415,189	<b>\$2,313,511</b>	(\$101,678)	-4.21%
200	Benefits	678,276	777,987	849,879	<b>826,871</b>	(23,008)	-2.71%
300	Professional Services	7,706	17,593	45,955	<b>41,525</b>	(4,430)	-9.64%
400	Contracted Services	40,014	18,821	33,966	<b>23,081</b>	(10,885)	-32.05%
500	Purchased Services	48,815	17,690	43,399	<b>35,929</b>	(7,470)	-17.21%
600	Supplies	182,930	179,963	307,833	<b>162,738</b>	(145,095)	-47.13%
700	Equipment	34,467	27,421	21,300	<b>10,436</b>	(10,864)	-51.00%
800	Other	3,978	4,660	5,650	<b>5,650</b>	0	0.00%
	<b>Totals</b>	<b>\$3,279,713</b>	<b>\$3,514,922</b>	<b>\$3,723,171</b>	<b>\$3,419,741</b>	<b>(\$303,430)</b>	<b>-8.15%</b>
	<b>% Change</b>		<b>7.17%</b>	<b>5.92%</b>	<b>-8.15%</b>		
<b>2300</b>	<b>Administration</b>						
100	Salaries	\$2,079,686	\$2,192,325	\$2,191,379	<b>\$2,188,141</b>	(\$3,238)	-0.15%
200	Benefits	589,232	652,007	739,108	<b>783,768</b>	44,660	6.04%
300	Professional Services	638,480	530,550	617,109	<b>668,809</b>	51,700	8.38%
400	Contracted Services	8,772	7,198	11,453	<b>10,012</b>	(1,441)	-12.58%
500	Purchased Services	246,423	219,909	290,326	<b>278,749</b>	(11,577)	-3.99%

**Colonial School District  
Budget Comparison  
Expenditures by Function/Object**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
<b>2300</b>	<b>Administration (Con't)</b>						
600	Supplies	95,305	83,807	88,600	<b>82,122</b>	(6,478)	-7.31%
700	Equipment	33,823	27,409	21,320	<b>15,334</b>	(5,986)	-28.08%
800	Other	32,965	33,545	37,390	<b>37,657</b>	267	0.71%
	<b>Totals</b>	<b>\$3,724,686</b>	<b>\$3,746,750</b>	<b>\$3,996,685</b>	<b>\$4,064,592</b>	<b>\$67,907</b>	<b>1.70%</b>
	<b>% Change</b>		<b>0.59%</b>	<b>6.67%</b>	<b>1.70%</b>		
<b>2400</b>	<b>Health Services</b>						
100	Salaries	\$591,060	\$622,525	\$585,052	<b>\$581,427</b>	(\$3,625)	-0.62%
200	Benefits	192,739	241,232	225,858	<b>242,669</b>	16,811	7.44%
300	Professional Services	23,594	27,338	33,500	<b>21,000</b>	(12,500)	-37.31%
400	Contracted Services	2,308	1,578	3,360	<b>2,800</b>	(560)	-16.67%
500	Purchased Services	788	1,089	980	<b>1,200</b>	220	22.45%
600	Supplies	21,390	18,012	27,920	<b>27,925</b>	5	0.02%
700	Equipment	286	822	1,056	<b>674</b>	(382)	-36.17%
800	Other	0	0	0	<b>0</b>	0	
	<b>Totals</b>	<b>\$832,165</b>	<b>\$912,596</b>	<b>\$877,726</b>	<b>\$877,695</b>	<b>(\$31)</b>	<b>0.00%</b>
	<b>% Change</b>		<b>9.67%</b>	<b>-3.82%</b>	<b>0.00%</b>		
<b>2500</b>	<b>Business Office</b>						
100	Salaries	\$664,473	\$694,659	\$708,427	<b>\$700,127</b>	(\$8,300)	-1.17%
200	Benefits	212,401	233,410	275,076	<b>288,819</b>	13,743	5.00%
300	Professional Services	95	512	0	<b>0</b>	0	
400	Contracted Services	4,138	4,269	6,750	<b>5,750</b>	(1,000)	-14.81%
500	Purchased Services	25,967	22,490	25,048	<b>25,112</b>	64	0.26%
600	Supplies	93,013	94,825	84,941	<b>95,996</b>	11,055	13.01%
700	Equipment	250	247	1,000	<b>300</b>	(700)	-70.00%
800	Other	3,435	3,450	14,598	<b>8,608</b>	(5,990)	-41.03%
	<b>Totals</b>	<b>\$1,003,772</b>	<b>\$1,053,862</b>	<b>\$1,115,840</b>	<b>\$1,124,712</b>	<b>\$8,872</b>	<b>0.80%</b>
	<b>% Change</b>		<b>4.99%</b>	<b>5.88%</b>	<b>0.80%</b>		
<b>2600</b>	<b>Maintenance/Custodial</b>						
100	Salaries	\$3,939,999	\$4,023,427	\$3,832,582	<b>\$3,818,866</b>	(\$13,716)	-0.36%
200	Benefits	1,341,659	1,524,329	1,534,037	<b>1,614,907</b>	80,870	5.27%
300	Professional Services	51,576	113,791	47,000	<b>47,000</b>	0	0.00%
400	Contracted Services	1,429,059	1,436,977	1,638,890	<b>1,356,271</b>	(282,619)	-17.24%
500	Purchased Services	226,876	214,936	307,668	<b>240,768</b>	(66,900)	-21.74%
600	Supplies	950,336	869,618	1,129,691	<b>1,036,367</b>	(93,324)	-8.26%
700	Equipment	108,078	99,947	94,823	<b>75,997</b>	(18,826)	-19.85%
800	Other	1,000	955	1,056	<b>956</b>	(100)	-9.47%
	<b>Totals</b>	<b>\$8,048,583</b>	<b>\$8,283,980</b>	<b>\$8,585,747</b>	<b>\$8,191,132</b>	<b>(\$394,615)</b>	<b>-4.60%</b>
	<b>% Change</b>		<b>2.92%</b>	<b>3.64%</b>	<b>-4.60%</b>		

**Colonial School District  
Budget Comparison  
Expenditures by Function/Object**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
<b>2700</b>	<b>Transportation</b>						
100	Salaries	\$343,289	\$376,939	\$327,743	<b>\$337,642</b>	\$9,899	3.02%
200	Benefits	115,316	152,902	150,884	<b>157,168</b>	6,284	4.16%
300	Professional Services	5,377	7,057	7,942	<b>10,241</b>	2,299	28.95%
400	Contracted Services	12,380	22,153	30,004	<b>30,888</b>	884	2.95%
500	Purchased Services	4,827,197	5,072,256	5,634,395	<b>5,715,642</b>	81,247	1.44%
600	Supplies	623,474	394,788	307,685	<b>440,841</b>	133,156	43.28%
700	Equipment	57,392	37,625	47,600	<b>9,600</b>	(38,000)	-79.83%
800	Other	443	485	600	<b>600</b>	0	0.00%
	<b>Totals</b>	<b>\$5,984,868</b>	<b>\$6,064,205</b>	<b>\$6,506,853</b>	<b>\$6,702,622</b>	<b>\$195,769</b>	<b>3.01%</b>
	<b>% Change</b>		<b>1.33%</b>	<b>7.30%</b>	<b>3.01%</b>		
<b>2800</b>	<b>Information Services</b>						
100	Salaries	\$303,446	\$340,197	\$342,788	<b>\$352,976</b>	\$10,188	2.97%
200	Benefits	119,425	129,598	129,397	<b>126,733</b>	(2,664)	-2.06%
300	Professional Services	81,375	79,396	87,800	<b>76,275</b>	(11,525)	-13.13%
400	Contracted Services	0	0	0	<b>0</b>	0	
500	Purchased Services	23,982	9,607	25,936	<b>22,106</b>	(3,830)	-14.77%
600	Supplies	2,974	1,673	3,650	<b>2,800</b>	(850)	-23.29%
700	Equipment	3,251	927	2,000	<b>2,000</b>	0	
800	Other	435	2,012	2,600	<b>2,600</b>	0	0.00%
	<b>Totals</b>	<b>\$534,888</b>	<b>\$563,410</b>	<b>\$594,171</b>	<b>\$585,490</b>	<b>(\$8,681)</b>	<b>-1.46%</b>
	<b>% Change</b>		<b>5.33%</b>	<b>5.46%</b>	<b>-1.46%</b>		
<b>2900</b>	<b>Information Services</b>						
500	Purchased Services	\$67,995	\$73,824	\$78,694	<b>\$74,911</b>	(\$3,783)	-4.81%
	<b>% Change</b>		<b>8.57%</b>	<b>6.60%</b>	<b>-4.81%</b>		
<b>Support Services Total</b>		<b>\$26,439,696</b>	<b>\$27,204,163</b>	<b>\$28,657,171</b>	<b>\$28,141,820</b>	<b>(\$515,351)</b>	<b>-1.80%</b>
	<b>% Change</b>		<b>2.89%</b>	<b>5.34%</b>	<b>-1.80%</b>		
<b>3000</b>	<b>Non-Instructional Support</b>						
<b>3200</b>	<b>Student Activities</b>						
100	Salaries	\$605,075	\$629,011	\$730,208	<b>\$652,267</b>	(\$77,941)	-10.67%
200	Benefits	88,555	99,542	126,277	<b>117,853</b>	(8,424)	-6.67%
300	Professional Services	14,008	17,552	25,056	<b>14,723</b>	(10,333)	-41.24%
400	Contracted Services	35,146	22,083	38,139	<b>35,940</b>	(2,199)	-5.77%
500	Purchased Services	323,279	343,469	372,423	<b>295,630</b>	(76,793)	-20.62%
600	Supplies	184,611	153,025	141,227	<b>131,325</b>	(9,902)	-7.01%
700	Equipment	36,088	19,429	18,104	<b>4,715</b>	(13,389)	-73.96%
800	Other	1,713	2,643	3,048	<b>2,808</b>	(240)	-7.87%
	<b>Totals</b>	<b>\$1,288,475</b>	<b>\$1,286,754</b>	<b>\$1,454,482</b>	<b>\$1,255,261</b>	<b>(\$199,221)</b>	<b>-13.70%</b>
	<b>% Change</b>		<b>-0.13%</b>	<b>13.03%</b>	<b>-13.70%</b>		



**Colonial School District  
Budget Comparison  
Expenditures by Function/Object**

		2008-09	2009-10	2010-11	2011-12	Budget to	
		Actual	Actual	Budget	Adopted	Budget Variance	
					Budget	\$'s	%
<b>3300</b>	<b>Community Services</b>						
100	Salaries	\$0	\$0	\$0	\$0	\$0	
200	Benefits	0	0	0	0	0	
300	Professional Services	0	10,826	0	0	0	
500	Purchased Services	33,855	48,932	34,424	<b>34,424</b>	0	0.00%
600	Supplies	1,280	2,455	1,350	<b>850</b>	(500)	-37.04%
		<u>\$35,135</u>	<u>\$62,213</u>	<u>\$35,774</u>	<u>\$35,274</u>	<u>(\$500)</u>	<u>-1.40%</u>
	<b>% Change</b>		<b>77.07%</b>	<b>-42.50%</b>	<b>-1.40%</b>		
	<b>Non-Instructional Support Total</b>	<u>\$1,323,610</u>	<u>\$1,348,967</u>	<u>\$1,490,256</u>	<u><b>\$1,290,535</b></u>	<u>(\$199,721)</u>	<u>-13.40%</u>
	<b>% Change</b>		<b>1.92%</b>	<b>10.47%</b>	<b>-13.40%</b>		
<b>4000</b>	<b>Facilities Acquisitions</b>						
<b>4200</b>	<b>Facilities Improvement</b>						
700	Equipment	\$0	\$0	\$0	\$0	\$0	
	<b>% Change</b>						
<b>4600</b>	<b>Building Improvement</b>						
600	Supplies	\$0	\$0	\$0	\$0	\$0	
700	Equipment	111,536	76,788	75,605	<b>75,605</b>	0	0.00%
	<b>Facilities Acquisitions Total</b>	<u>\$111,536</u>	<u>\$76,788</u>	<u>\$75,605</u>	<u><b>\$75,605</b></u>	<u>\$0</u>	<u>0.00%</u>
	<b>% Change</b>		<b>-31.15%</b>	<b>-1.54%</b>	<b>0.00%</b>		
<b>5000</b>	<b>Other Financing Uses</b>						
<b>5100</b>	<b>Debt Service</b>						
800	Interest/Prior Yrs. Refunds	\$2,279,532	\$1,991,277	\$1,895,189	<b>\$1,862,856</b>	(\$32,333)	-1.71%
900	Principal	2,833,000	2,472,750	2,672,500	<b>3,262,500</b>	590,000	22.08%
	<b>Totals</b>	<u>\$5,112,532</u>	<u>\$4,464,027</u>	<u>\$4,567,689</u>	<u><b>\$5,125,356</b></u>	<u>\$557,667</u>	<u>12.21%</u>
	<b>% Change</b>		<b>-12.68%</b>	<b>2.32%</b>	<b>12.21%</b>		
<b>5200</b>	<b>Fund Transfers</b>						
900	Other Financing Uses	\$320,723	\$395,511	\$134,139	<b>\$250,762</b>	\$116,623	86.94%
	<b>% Change</b>		<b>23.32%</b>	<b>-66.08%</b>	<b>86.94%</b>		
<b>5900</b>							
800	Budgetary Reserve	\$0	\$0	\$100,000	<b>\$100,000</b>	\$0	0.00%
	<b>Total Other Financing Uses</b>	<u>\$5,433,255</u>	<u>\$4,859,538</u>	<u>\$4,801,828</u>	<u><b>\$5,476,118</b></u>	<u>\$674,290</u>	<u>14.04%</u>
	<b>Total Expenditures</b>	<u>\$85,669,533</u>	<u>\$89,197,375</u>	<u>\$94,059,000</u>	<u><b>\$93,938,760</b></u>	<u>(\$120,240)</u>	<u>-0.13%</u>
	<b>% Change</b>		<b>4.12%</b>	<b>5.45%</b>	<b>-0.13%</b>		

# Debt Service Schedule

Description	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
<b>Principal - Object 900</b>						
2001 Vo-Tech Roof	29,000	30,000				
2002 Series						
2002 Series A (2000 Bonds Refinance)						
2003 Series (1999 Bonds Refinance)						
2004 Series Vo-Tech Renovation	283,500	297,500	308,000	320,250	334,250	351,750
2004 Series						
2005 Series (2002 Bonds Refinance)						
2006 Series	120,000					
2008 Series	5,000	5,000	5,000	5,000	5,000	5,000
2009 Series (2002A & 2003 Refi.)	1,055,000	2,005,000	2,085,000	2,170,000	1,865,000	
2009 Series A (2003 & 2004 Refi.)	715,000	110,000	145,000	145,000	540,000	2,485,000
2010 Series (2005 Bonds Refi.)	465,000	700,000	715,000	730,000	755,000	780,000
2011 Series (2006 Bonds Refi.)		5,000	5,000	100,000	205,000	200,000
<b>Principal Total</b>	<b>\$2,672,500</b>	<b>\$3,152,500</b>	<b>\$3,263,000</b>	<b>\$3,470,250</b>	<b>\$3,704,250</b>	<b>\$3,821,750</b>
<b>Interest - Object 800</b>						
2001 Vo-Tech Roof	1,324	190				
2002 Series						
2002 Series A (2000 Bonds Refinance)						
2003 Series (1999 Bonds Refinance)						
2004 Series Vo-Tech Renovations	264,670	253,330	241,430	228,725	214,314	197,602
2004 Series						
2005 Series (2002 Bonds Refinance)						
2006 Series	397,914					
2008 Series	381,544	381,380	381,218	381,056	380,870	380,686
2009 Series (2002A & 2003 Refi.)	335,550	284,900	203,100	118,000	37,300	
2009 Series A (2003 & 2004 Refi.)	316,926	308,676	306,126	302,863	292,950	252,545
2010 Series (2005 Bonds Refi.)	117,260	160,666	146,516	128,416	106,141	81,166
2011 Series (2006 Bonds Refi.)		184,221	309,878	309,844	307,844	303,744
<b>Interest Total</b>	<b>\$1,815,188</b>	<b>\$1,573,363</b>	<b>\$1,588,268</b>	<b>\$1,468,904</b>	<b>\$1,339,419</b>	<b>\$1,215,743</b>
<b>Grand Total</b>	<b>\$4,487,688</b>	<b>\$4,725,863</b>	<b>\$4,851,268</b>	<b>\$4,939,154</b>	<b>\$5,043,669</b>	<b>\$5,037,493</b>
<b>Year-To-Year Change</b>	<b>-\$181,123</b>	<b>\$238,175</b>	<b>\$125,405</b>	<b>\$87,886</b>	<b>\$104,515</b>	<b>-\$6,176</b>

# Debt Service Schedule (Continued)

Description	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Principal - Object 900</b>						
2001 Vo-Tech Roof						
2002 Series						
2002 Series A (2000 Bonds Refinance)						
2003 Series (1999 Bonds Refinance)						
2004 Series Vo-Tech Renovation	369,250	388,500	407,750	430,500	451,500	474,250
2004 Series						
2005 Series (2002 Bonds Refinance)						
2006 Series						
2008 Series	5,000	5,000	620,000	2,620,000	2,715,000	2,820,000
2009 Series (2002A & 2003 Refi.)						
2009 Series A (2003 & 2004 Refi.)	2,555,000	2,640,000	1,900,000			
2010 Series (2005 Bonds Refi.)	795,000	820,000	850,000			
2011 Series (2006 Bonds Refi.)	210,000	210,000	420,000	1,265,000	1,305,000	1,340,000
<b>Principal Total</b>	<b>\$3,934,250</b>	<b>\$4,063,500</b>	<b>\$4,197,750</b>	<b>\$4,315,500</b>	<b>\$4,471,500</b>	<b>\$4,634,250</b>
<b>Interest - Object 800</b>						
2001 Vo-Tech Roof						
2002 Series						
2002 Series A (2000 Bonds Refinance)						
2003 Series (1999 Bonds Refinance)						
2004 Series Vo-Tech Renovations	180,014	160,279	140,232	118,825	97,300	74,725
2004 Series						
2005 Series (2002 Bonds Refinance)						
2006 Series						
2008 Series	380,500	380,316	380,130	357,190	258,940	155,770
2009 Series (2002A & 2003 Refi.)						
2009 Series A (2003 & 2004 Refi.)	181,915	102,670	30,875			
2010 Series (2005 Bonds Refi.)	57,578	36,570	12,750			
2011 Series (2006 Bonds Refi.)	299,744	295,544	289,244	276,644	238,694	199,544
<b>Interest Total</b>	<b>\$1,099,751</b>	<b>\$975,379</b>	<b>\$853,231</b>	<b>\$752,659</b>	<b>\$594,934</b>	<b>\$430,039</b>
<b>Grand Total</b>	<b>\$5,034,001</b>	<b>\$5,038,879</b>	<b>\$5,050,981</b>	<b>\$5,068,159</b>	<b>\$5,066,434</b>	<b>\$5,064,289</b>
<b>Year-To-Year Change</b>	<b>-\$3,492</b>	<b>\$4,878</b>	<b>\$12,102</b>	<b>\$17,178</b>	<b>-\$1,725</b>	<b>-\$2,145</b>

# Debt Service Schedule (Continued)

					2026-	Outstanding
Description	2022-23	2023-24	2024-25	2025-26	27	06/30/11
Principal - Object 900						
2001 Vo-Tech Roof						\$30,000
2002 Series						0
2002 Series A (2000 Bonds Refinance)						0
2003 Series (1999 Bonds Refinance)						0
2004 Series Vo-Tech Renovation	497,000	523,250				5,153,750
2004 Series						0
2005 Series (2002 Bonds Refinance)						0
2006 Series						0
2008 Series	1,180,000					9,990,000
2009 Series (2002A & 2003 Refi.)						8,125,000
2009 Series A (2003 & 2004 Refi.)						10,520,000
2010 Series (2005 Bonds Refi.)						6,145,000
2011 Series (2006 Bonds Refi.)	1,385,000	1,430,000	1,850,000			9,930,000
Principal Total	\$3,062,000	\$1,953,250	\$1,850,000	\$0	\$0	\$49,893,750
Interest - Object 800						
2001 Vo-Tech Roof						\$190
2002 Series						0
2002 Series A (2000 Bonds Refinance)						0
2003 Series (1999 Bonds Refinance)						0
2004 Series Vo-Tech Renovations	51,013	26,163				1,983,952
2004 Series						0
2005 Series (2002 Bonds Refinance)						0
2006 Series						0
2008 Series	47,200					3,865,256
2009 Series (2002A & 2003 Refi.)						643,300
2009 Series A (2003 & 2004 Refi.)						1,778,620
2010 Series (2005 Bonds Refi.)						729,803
2011 Series (2006 Bonds Refi.)	157,668	112,656	64,750			3,350,019
Interest Total	\$255,881	\$138,819	\$64,750	\$0	\$0	\$12,351,140
Grand Total	\$3,317,881	\$2,092,069	\$1,914,750	\$0	\$0	\$62,244,890
Year-To-Year Change	-\$1,746,408	-\$1,225,812	-\$177,319	-\$1,914,750	\$0	

## ***Bond Refinance Savings Historical Summary***

<b>Date</b>	<b>Bonds Refinanced</b>	<b>Refinance Savings</b>
08/13/03	1999	\$368,241
07/01/05	2002	255,471
05/15/09	2002A & 2003	527,025
11/15/09	2003 & 2004	424,237
06/23/10	2005	279,845
07/11/11	2006	614,250
	Total	<u>\$2,469,069</u>

Under current state statutes, the District's general obligation bonded debt issues are subject to legal limitation based on 225% of the average revenues for the prior three years. At June 30, 2011, the District's general obligation debt was \$140 million below the legal limit.

**INFORMATIONAL SECTION**  
**2010-11 ADOPTED BUDGET**

## **ENROLLMENT HISTORY AND PROJECTIONS**

Student enrollment projections are a key factor in budget development because of their direct impact on teaching staff, supplies, and facilities. Professional staffing assignments, the major portion of any educational budget, are based upon the number of students to be served and in the Colonial School District each building is provided an allocation for supplies based upon the number of students to be served.

Enrollment projections are completed annually by the central office and calculated for the district, building, and grade levels. The dimensions correspond to the instructional and support programs which the District is planning to provide for its students.

The District has utilized a mathematical computation formulated by a former teacher of the Colonial School District which employs several factors to determine a precise number. Included in this calculation are live births from the three municipalities served, a factor for new housing prospects, and a cohort-survival portion for grade level projections. The projections require validation based on information from data sources from the Commonwealth of Pennsylvania, county data, and information from local municipalities in the form of building permits and planning commission data.

District enrollment forecasts have been highly reliable over time, most often within 0.5% of the total student population. Thus, the District has been able to place substantial reliance on projected data as a basis for budget and facility-use decisions.

The primary enrollment forecasting technique utilized by the District for information beyond the first grade level is the cohort-survival method. In this method each grade level is treated as a cohort and the passage of students from one grade to the next is followed throughout the school system. Based on historical validation the district uses five years of prior data as a basis to project future year enrollments. Over time this retention ration has been the most reliable projection technique.

The tenth day enrollment figures of each school year are utilized to identify the base number for students in each grade. A survival rate is then calculated based upon the historical data and using the various rates, an average for each grade transition is calculated over the five year period. This method does not identify individual students, only the total number of students projected to be entering the next grade level in future years. The cohort-survival method could produce a factor greater than one (1.0) if historically more students enter that grade level than leave or are retained in the prior year. Although the method provides for the use of live-births within the area, as with any extrapolation techniques, the cohort-survival estimates become less reliable the farther out into the future they are made.

# STUDENT ENROLLMENT PROJECTIONS - 6 YEARS

\* 10-11 actual enrollment figures as of 9/1/10

		Projected						
		2009-10	2010-11*	2011-12	2012-13	2013-14	2014-15	2015-16
K		325	337	340	310	330	335	336
1		344	333	344	347	316	337	342
2		367	354	340	351	354	325	344
3		346	363	375	347	358	361	322
4		332	358	370	354	354	365	368
5		346	341	349	377	354	361	372
6		328	352	349	380	365	354	368
7		351	332	358	355	391	393	354
8		357	349	320	360	362	403	401
9		383	380	370	326	364	369	416
10		405	377	391	392	323	368	376
11		403	405	370	403	416	320	372
12		391	407	415	377	415	441	317
TOTAL		4678	4688	4701	4679	4722	4732	4686
K-3		1382	1387	1358	1355	1358	1358	1343
4-5		678	699	709	731	708	726	740
6-8		1036	1033	1033	1095	1138	1150	1123
9-12		1582	1569	1551	1498	1518	1498	1480



**COLONIAL SCHOOL DISTRICT**  
**PROFESSIONAL STAFFING**  
**ADOPTED BUDGET**  
**2011-2012**

Description	PW High School		Colonial Middle		Elementary		Other		Total		Chg
	10-11	11-12	10-11	11-12	10-11	11-12	10-11	11-12	10-11	11-12	
English	18.00	18.00	6.00	6.00					24.00	24.00	
Latin	1.00	0.67	1.00	1.00					2.00	1.67	-0.33
Spanish	5.00	5.00	2.00	2.00					7.00	7.00	
French	2.00	2.00	1.60	1.60					3.60	3.60	
Social Studies	15.00	14.67	6.00	6.00					21.00	20.67	-0.33
Mathematics	17.00	17.00	6.00	6.00					23.00	23.00	
Science	13.00	13.00	6.00	6.00					19.00	19.00	
Communications	1.00	1.00							1.00	1.00	
Business Education	3.50	4.00	1.50	1.50	2.00	2.00			7.00	7.50	0.50
Technology Education	2.00	2.00	3.00	3.00					5.00	5.00	
Family Consumer Science	1.00	0	3.00	3.00					4.00	3.00	-1.00
Guidance/Career Counselor	6.00	5.00	3.00	3.00	6.00	6.00			15.00	14.00	-1.00
Music	2.80	2.80	3.50	3.50	6.30	5.70			12.60	12.00	-0.60
Art	3.00	3.00	2.40	2.40	5.10	5.10			10.50	10.50	
Special Education	13.00	12.00	15.00	14.00	19.00	19.00			47.00	45.00	-2.00
Physical Education	9.00	9.00	5.00	5.00	5.60	5.60			19.60	19.60	
Reading	2.00	2.00	4.00	4.00	15.10	15.10			21.10	21.10	
Library	1.00	1.00	1.00	1.00	4.50	4.50			6.50	6.50	
Nurse	1.00	1.00	1.00	1.00	2.00	2.00	1.00	1.00	5.00	5.00	
Computer Specialist-CMS			1.00	1.00					1.00	1.00	
Limited English Proficiency	0.70	0.70	0.50	0.50	1.80	1.80			3.00	3.00	
Math Extension			2.50	2.50					2.50	2.50	
Grade 6 Elementary			16.00	16.00					16.00	16.00	
Support Teacher-CE					0.40	0.40			0.40	0.40	
Home & School Visitor							1.00	1.00	1.00	1.00	
Elementary											
Conshohocken					8.00	8.00			8.00	8.00	
Plymouth					21.00	21.00			21.00	21.00	
Ridge Park					19.00	19.00			19.00	19.00	
Whitemarsh					20.00	20.00			20.00	20.00	
Colonial					30.00	30.00			30.00	30.00	
Specialists-CES					3.00	3.00			3.00	3.00	
Gifted			2.50	2.50	2.60	2.80			5.10	5.30	0.20
Speech							5.00	5.00	5.00	5.00	
Instr. Support Teach. (IST)											
Instructional Coaches			0.50	0.50	4.00	3.00			4.50	3.50	-1.00
To Be Assigned							1.00		1.00		-1.00
Totals	117.00	113.84	94.00	93.00	175.40	174.00	8.00	7.00	394.40	387.84	-6.56

**COLONIAL SCHOOL DISTRICT  
ADMINISTRATION & SUPPORT STAFFING  
ADOPTED BUDGET  
2011-2012**

	BUDGET 09-10	BUDGET 10-11	ADOPTED BUDGET 11-12	Chg
<b>ADMINISTRATION</b>				
DISTRICT OFFICE (CABINET)	7	7	6	-1
PRINCIPALS AND ASSISTANT PRINCIPALS	13	13	13	
SUPERVISOR/COORDINATOR ED.	12	12	12	
SUPERVISOR SUPPORT STAFF	3	3	3	
SAFETY OFFICER	1	1	1	
COMPUTER SUPPORT	5	4	4	
COMPUTER TECHNICIANS	3	3	3	
OTHER	10	11	11	
<b>ADMINISTRATION TOTAL</b>	<b>54</b>	<b>54</b>	<b>53</b>	<b>-1</b>
<b>TECHNOLOGY</b>				
COMPUTER TECHNICIAN ASSISTANTS	2	2	2	
<b>TRANSPORTATION</b>				
BUS DRIVERS	6	6	6	
<b>MAINTENANCE, GROUNDS, CUSTODIAL, SECURITY</b>				
MAINTENANCE	10	10	10	
GROUNDS	6	7	7	
BUILDING SUPERVISORS	7	7	7	
BUILDING CUSTODIANS	44	40	39	-1
PART TIME CUSTODIANS	12	10	10	
SECURITY	7	7	7	
RESIDENCY INVESTIGATOR	1			
<b>BUILDING &amp; GROUNDS SECURITY TOTAL</b>	<b>87</b>	<b>81</b>	<b>80</b>	<b>-1</b>
<b>SECRETARIES</b>				
DISTRICT OFFICE	20	18	17.5	-0.5
BUILDING	26	26	26	
PART TIME	11	12	12	
<b>SECRETARIES TOTAL</b>	<b>57</b>	<b>56</b>	<b>55.5</b>	<b>-0.5</b>
<b>AIDES</b>				
INSTRUCTIONAL / NON-SPEC. ED	11	8	7	-1
INSTRUCTIONAL / SPECIAL ED	76	71	68	-3
HALL MONITORS	9	9	9	
CAFETERIA/PLAY GROUND	30	29	29	
NURSES - STAFF	4	4	4	
<b>AIDES TOTAL</b>	<b>130</b>	<b>121</b>	<b>117</b>	<b>-4</b>
<b>BUILDING SUBSTITUTES</b>				
CMS/PWHS	4	4	0	-4
<b>SUB TOTAL SUPPORT STAFF</b>	<b>340</b>	<b>324</b>	<b>313.5</b>	<b>-10.5</b>
<b>OTHER SUPPORT STAFF NOT SUPPORTED BY THE GENERAL FUND BUDGET</b>				
FOOD SERVICE EMPLOYEES	45	44	41	-3
<b>TOTAL SUPPORT STAFF</b>	<b>385</b>	<b>368</b>	<b>354.5</b>	<b>-13.5</b>
<b>TOTAL ADMINISTRATION AND SUPPORT STAFF</b>	<b>439</b>	<b>422</b>	<b>407.5</b>	<b>-14.5</b>

# COLONIAL SCHOOL DISTRICT

## 2011-12

### Curriculum – Instruction – Assessment Budget

The Curriculum Committee of the Colonial School Board of Directors provides support and guidance to the curriculum, assessment and instructional programs and initiatives in the district.

Budgetary proposals are in alignment with the district vision and mission to provide a learning environment which maximizes individual potential and ensures that all students have the skills necessary to succeed in a global economy through the provision of:

- a high quality curriculum and instructional program
- professional development and professional growth opportunities
- a personalized learning environment with high expectations for all students
- an atmosphere of pride and responsibility—safe and caring environment
- assessment system focused on student achievement and data driven decision making

The preliminary 2011-12 Curriculum, Instruction and Assessment (CIA) Budget includes resources to enhance student achievement in the CSD by aligning curriculum, instruction and assessment in a manner that empowers teachers through a collaborative process of curriculum delivery and focused professional development.

The CIA Administrative Team in coordination with the Curriculum Committee of the Colonial School Board has worked diligently to ensure that this proposed budget not only preserves a high quality educational program, but also reflects an understanding of the seriousness of the current fiscal crisis and economic constraints and the financial impact school budgets have on the district's community residents. Every effort was made to identify and manage expenses as efficiently as possible, and many difficult decisions were made to make the necessary expense reductions.

The result of these efforts is a proposed budget that indicates a percentage decrease of approximately 26% from last year (from \$502,404 in 2011 to \$370,095 in 2012). From year to year, there are small fluctuations in the budget which reflect expenses related to state mandates, curriculum reviews and updates in text and electronic-based instructional resources (for example, e-books, interactive soft-ware, visual data tools, simulation development tools, programming robots, web-based inquiries). Variations in expenditures are also a result of external factors shaping the teaching and learning environment (integrating information and communications technology literacy into the curriculum design and delivery).

The 2011-12 CIA budget represents our commitment to seeking cost-effective measures and preserving the educational excellence that our students deserve and the community values. Notable expenses in the 2011-12 CIA Budget include:

- \* Summer school programs for remediation and enrichment
  - Elementary Literacy
  - Girls-in-Technology (GIT)
  - Project-Based Learning (PBL)
- \* Text resources and professional development to support the goal of enhancing the World Language program (updated text series and on-line resources to provide content and activities that are current in terms of the 21<sup>st</sup> century skills framework and provides differentiation in both presentation and assessment)
- \* Enrichment Initiatives
  - Professional Development in Differentiating Instruction for Academically Talented Students
  - STEM- Interactive science materials (K-5 FOSS Kits, professional development, storage and refurbishment; 6-8 Science Interactive teacher resources, lab equipment, e-books and informational texts; 9-12 updated text based resources and lab equipment)
  - Writing Center
- \* State Mandates
  - Technical support to modify and enhance curriculum, instruction and assessment programs to align with Common Core Standards
  - Keystone Assessment System to meet PDE graduation requirements sustaining high quality professional development focused on improved student achievement and continuing curricular and programmatic improvement are priority areas of the Curriculum, Instruction and Assessment Budget.

**COLONIAL SCHOOL DISTRICT  
INSTRUCTIONAL TECHNOLOGY HARDWARE BUDGET  
2011-2012**

<b>PURCHASE NEW SAN</b>				<del>\$ 247,000.00</del>	<i>Capital Reserve</i>
1 SAN	235000.00	\$	235,000.00		
1 SAN Switches	12000.00	\$	12,000.00		
<b>REPLACE SERVERS FOR DISTRICT PROGRAM</b>					\$ 48,000.00
4 Servers - Exchange @	12000.00	\$	48,000.00		
<b>REPLACE PROJECTORS FOR PWHS</b>					\$ 65,000.00
<b>REPLACE PROJECTORS FOR CMS</b>					\$ 57,000.00
<b>PURCHASE NEW LAPTOP CARTS FOR PWHS</b>					\$ 54,000.00
3 Laptop Carts @	18000.00	\$	54,000.00		
<b>PURCHASE NEW LAPTOP CARTS FOR CMS</b>					\$ 18,000.00
1 Laptop Carts @	18000.00	\$	18,000.00		
<b>PURCHASE NEW LAPTOP CARTS FOR CES</b>					\$ 15,000.00
30 Laptops - CES @	500.00	\$	15,000.00		
<b>PURCHASE NEW LAPTOPS FOR STUDENTS K-3</b>					\$ 22,500.00
5 Laptops - CE @	500.00	\$	2,500.00		
10 Laptops - PE @	500.00	\$	5,000.00		
15 Laptops - RP @	500.00	\$	7,500.00		
15 Laptops - WE @	500.00	\$	7,500.00		
<b>REPLACE POE SWITCH FOR PWHS</b>					\$ 10,000.00
<b>REPLACE POE SWITCH FOR PWHS</b>					\$ 20,000.00
<b>REPLACE CLOSET UPS FOR CMS</b>					\$ 5,000.00
<b>REPLACE POE SWITCH FOR CMS</b>					\$ 20,000.00
<b>REPLACE POE SWITCH FOR ELEMENTARY</b>					\$ 20,000.00
<b>REPLACE CLOSET UPS FOR ELEMENTARY</b>					\$ 10,000.00
<b>REPLACE UPS FOR CES</b>					\$ 10,000.00
<b>REPLACE ELEMENTARY PRINTERS</b>					\$ 5,500.00
10 Laser Printers B&W @	250.00	\$	2,500.00		
5 Laser Printers Color @	600.00	\$	3,000.00		
<b>REPLACE SECONDARY PRINTERS</b>					\$ 6,200.00
Laser Printers B & W (PW)					
10 @	250.00	\$	2,500.00		
1 Laser Printers Color (PW) @	600.00	\$	600.00		
Laser Printers B & W (CMS)					
10 @	250.00	\$	2,500.00		
Laser Printers Color (CMS)					
1 @	600.00	\$	600.00		
<b>SCIENCE ON-CYCLE</b>				<del>\$ 75,000.00</del>	
<b>FOREIGN LANGUAGE LAB UPGRADE</b>				<del>\$ 38,000.00</del>	

**TOTAL \$386,200.00**

**Facilities Projects  
2011-12**

<b>School</b>	<b>Project Description</b>	<b>Budget</b>
<b>Colonial Elementary</b>	Upgrade Plumbing Fixtures in 2nd & 3rd Restrooms	\$4,000
<b>Colonial Middle</b>	Replace Library Ceiling Tiles & Paint Grid	8,000
<b>Conshohocken Elementary</b>	Replace Both Sets of Interior Gymnasium Doors	3,000
<b>Plymouth Elementary</b>	Convert Clock System to Battery GPS	4,000
<b>Plymouth-Whitemarsh High</b>	Replace Folding Bleachers West Gym Phase IV	12,800
<b>Ridge Park Elementary</b>	Upgrade Plumbing Fixtures Student Restrooms	3,500
<b>Whitemarsh Elementary</b>	Convert Clock System to Battery GPS	3,500
<b>District Wide</b>	ADA Upgrades	6,200

<b>Total General Fund Projects</b>	<b><u>\$45,000</u></b>
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**Colonial School District  
School Building Information**

<b>Building</b>	<b>Original Construction</b>	<b>Renovations/ Additions</b>	<b>Square Footage</b>
<b>Plymouth Whitemarsh High School</b>	<b>1953</b>	<b>1956 1962 1966 1987 1988 1999</b>	<b>279,650</b>
<b>Colonial Middle School</b>	<b>1968</b>		<b>192,000</b>
<b>Colonial Elementary School</b>	<b>1966</b>	<b>2009</b>	<b>156,626</b>
<b>Conshohocken Elementary School</b>	<b>1958</b>	<b>1966 1968 1988 2004</b>	<b>39,679</b>
<b>Plymouth Elementary School</b>	<b>1963</b>		<b>85,868</b>
<b>Ridge Park Elementary School</b>	<b>1962</b>	<b>2004</b>	<b>41,176</b>
<b>Whitemarsh Elementary School</b>	<b>1954</b>	<b>1959 1967 1998 2004</b>	<b>46,326</b>
<b>Facilities Management Center</b>		<b>2006</b>	<b>9,200</b>

**Colonial School District  
Expenditures/Percent Increases  
Actual and Budgeted  
1974-75 through 2011-12**

School Year	Actual or Budgeted Expenditures	Variance		Philadelphia CPI Index
		\$'s	%	
74-75	13,550,769	--	--	9.700%
75-76	14,679,218	1,128,449	8.33%	5.400%
76-77	15,381,753	702,535	4.79%	6.700%
77-78	15,681,915	300,162	1.95%	7.700%
78-79	16,031,730	349,815	2.23%	11.300%
79-80	17,501,115	1,469,385	9.17%	13.100%
80-81	18,056,885	555,770	3.18%	9.500%
81-82	19,462,923	1,406,038	7.79%	4.600%
82-83	20,731,110	1,268,187	6.52%	3.600%
83-84	21,302,700	571,590	2.76%	4.500%
84-85	21,533,282	230,582	1.08%	4.700%
85-86	22,446,901	913,619	4.24%	1.900%
86-87	23,740,436	1,293,535	5.76%	5.000%
87-88	25,626,554	1,886,118	7.94%	4.900%
88-89	28,023,748	2,397,194	9.35%	5.000%
89-90	30,615,369	2,591,621	9.25%	4.900%
90-91	32,901,739	2,286,370	7.47%	4.500%
91-92	35,832,323	2,930,584	8.91%	3.900%
92-93	37,555,018	1,722,695	4.81%	3.200%
93-94	38,745,252	1,190,234	3.17%	2.800%
94-95	41,099,954	2,354,702	6.08%	3.100%
95-96	43,279,250	2,179,296	5.30%	2.800%
96-97	45,020,398	1,741,148	4.02%	1.700%
97-98	46,043,219	1,022,821	2.27%	1.700%
98-99	48,014,307	1,971,088	4.28%	2.500%
99-00	51,762,218	3,747,911	7.81%	2.400%
00-01	54,100,715	2,338,497	4.52%	2.500%
01-02	57,294,036	3,193,321	5.90%	2.400%
02-03	61,984,288	4,690,252	8.19%	1.700%
03-04	65,047,148	3,062,860	4.94%	2.800%
04-05	67,825,280	2,778,132	4.27%	4.400%
05-06	72,106,417	4,281,137	6.31%	4.500%
06-07	79,427,080	7,320,663	10.15%	4.100%
07-08	80,926,410	1,499,330	1.89%	3.300%
08-09	85,669,533	4,743,123	5.86%	3.900%
09-10	89,317,275	3,647,742	4.26%	-1.300%
10-11				
Budget 11-12	94,059,000	4,741,725	5.31%	2.600%
<b>Adopted Budget</b>	<b>93,938,760</b>	<b>(120,240)</b>	<b>-0.13%</b>	<b>2.800%</b>

**Colonial School District**  
**Real Estate Tax Rates, Collections & Pa. R.E. Tax Relief**  
**Historical and Projected**  
**1969-70 through 2011-12**

SCHOOL YEAR	Tax Rate	Tax		Real Estate Collections	Collections		Pa. R.E. Tax Relief Amount	Pa. R.E. Tax Relief Per Homestead
		Rate % Change			Variance \$'s	%		
69-70	79.00			\$7,259,884	--	--		
70-71	79.00	0.00%		\$7,591,733	\$331,849	4.57%		
71-72	83.00	5.06%		\$8,313,499	\$721,766	9.51%		
72-73	90.00	8.43%		\$9,204,461	\$890,962	10.72%		
73-74	97.00	7.78%		\$10,097,531	\$893,070	9.70%		
74-75	103.00	6.19%		\$10,985,030	\$887,499	8.79%		
75-76	109.50	6.31%		\$11,759,745	\$774,715	7.05%		
76-77	109.50	0.00%		\$11,843,119	\$83,374	0.71%		
77-78	121.50	10.96%		\$12,430,267	\$587,148	4.96%		
78-79	120.00	-1.23%		\$13,666,366	\$1,236,099	9.94%		
79-80	120.00	0.00%		\$13,519,797	(\$146,569)	-1.07%		
80-81	120.00	0.00%		\$13,709,739	\$189,942	1.40%		
81-82	122.00	1.67%		\$14,222,161	\$512,422	3.74%		
82-83	122.00	0.00%		\$14,495,109	\$272,948	1.92%		
83-84	134.00	9.84%		\$16,125,023	\$1,629,914	11.24%		
84-85	135.30	0.97%		\$16,391,334	\$266,311	1.65%		
85-86	137.30	1.48%		\$17,388,040	\$996,706	6.08%		
86-87	141.00	2.69%		\$18,282,105	\$894,065	5.14%		
87-88	147.00	4.26%		\$19,555,683	\$1,273,578	6.97%		
88-89	153.40	4.35%		\$21,459,135	\$1,903,452	9.73%		
89-90	163.80	6.78%		\$22,918,880	\$1,459,745	6.80%		
90-91	174.00	6.23%		\$24,622,062	\$1,703,182	7.43%		
91-92	194.00	11.49%		\$27,655,263	\$3,033,201	12.32%		
92-93	210.00	8.25%		\$30,304,034	\$2,648,771	9.58%		
93-94	219.40	4.48%		\$31,776,229	\$1,472,195	4.86%		
94-95	219.40	0.00%		\$31,569,884	(\$206,345)	-0.65%		
95-96	221.00	0.73%		\$31,957,154	\$387,270	1.23%		
96-97	223.50	1.13%		\$32,509,442	\$552,288	1.73%		
97-98	238.40	6.67%		\$35,129,002	\$2,619,560	8.06%		
98-99	12.38	3.49%		\$37,117,338	\$1,988,336	5.66%		
99-00	12.56	1.45%		\$39,125,549	\$2,008,211	5.41%		
00-01	12.93	2.95%		\$41,026,931	\$1,901,382	4.86%		
01-02	13.84	7.04%		\$46,150,214	\$5,123,283	12.49%		
02-03	14.25	2.96%		\$50,838,503	\$4,688,289	10.16%		
03-04	14.25	0.00%		\$51,581,335	\$742,832	1.46%		
04-05	14.98	5.12%		\$54,766,680	\$3,185,345	6.18%		
05-06	14.90	-0.53%		\$55,283,357	\$516,677	0.94%		
06-07	15.47	3.84%		\$58,142,917	\$2,859,560	5.17%		
07-08	15.99	3.40%		\$60,597,051	\$2,454,134	4.22%		
08-09	16.57	3.63%		\$59,442,705	(\$1,154,346)	-1.90%	\$2,617,231	\$263.00
09-10	17.25	4.10%		\$62,781,425	\$3,338,720	5.62%	\$2,553,670	\$248.01
10-11 Budget	18.025	4.50%		\$65,208,167	\$2,426,742	3.87%	\$2,731,591	\$258.84
<b>11-12 Adopted Budget</b>	18.476	2.50%		\$67,625,850	\$2,417,683	3.71%	\$2,475,692	\$232.13
<b>Note: Reassessment effective for the 1998-99 school year</b>								



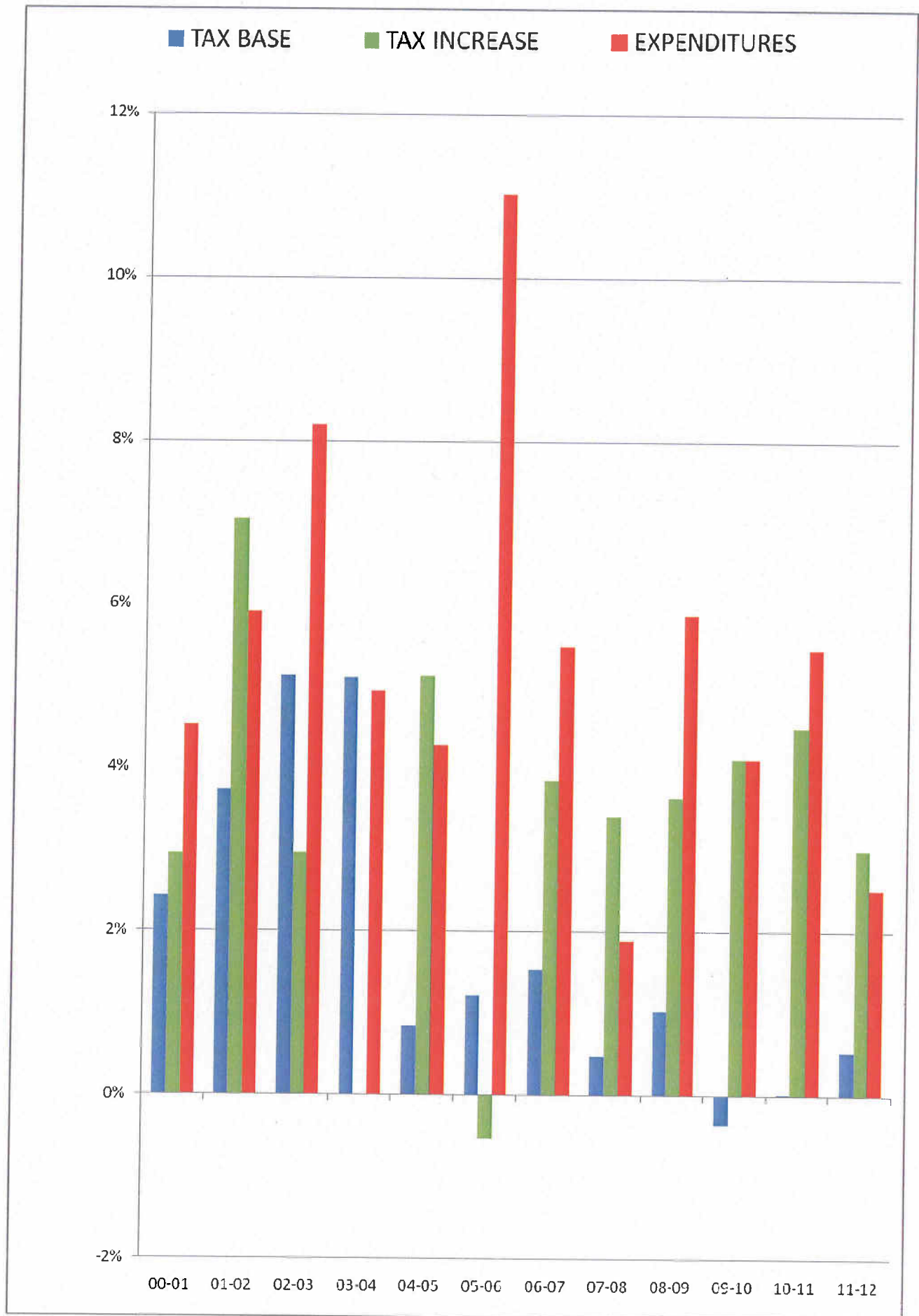
**Colonial School District  
Fund Balance Analysis  
1969-70 through 2011-12**

<b>School Year</b>	<b>Fund Balance</b>	<b>Change</b>
June 30, 1970	(\$94,500)	
June 30, 1971	(407,403)	(312,903)
June 30, 1972	(856,265)	(448,862)
June 30, 1973	(1,072,244)	(215,979)
June 30, 1974	(1,168,973)	(96,729)
June 30, 1975	(1,003,092)	165,881
June 30, 1976	(962,952)	40,140
June 30, 1977	(1,802,440)	(839,488)
June 30, 1978	(178,297)	1,624,143
June 30, 1979	1,180,745	1,359,042
June 30, 1980	1,679,258	498,513
June 30, 1981	1,850,479	171,221
June 30, 1982	1,645,000	(205,479)
June 30, 1983	370,120	(1,274,880)
June 30, 1984	189,744	(180,376)
June 30, 1985	296,119	106,375
June 30, 1986	428,515	132,396
June 30, 1987	682,422	253,907
June 30, 1988	794,435	112,013
June 30, 1989	873,838	79,403
June 30, 1990	7,658	(866,180)
June 30, 1991	(844,942)	(852,600)
June 30, 1992	(1,714,180)	(869,238) *
June 30, 1993	(401,733)	1,312,447
June 30, 1994	1,202,199	1,603,932
June 30, 1995	1,541,628	339,429
June 30, 1996	1,470,815	(70,813)
June 30, 1997	835,445	(635,370)
June 30, 1998	1,779,998	944,553
June 30, 1999	2,059,332	279,334
June 30, 2000	2,528,001	468,669
June 30, 2001	1,129,878	(1,398,123)
June 30, 2002	2,145,685	1,015,807
June 30, 2003	3,959,366	1,813,681
June 30, 2004	3,117,000	(842,366)
June 30, 2005	6,307,021	3,190,021
June 30, 2006	9,163,796	2,856,775
June 30, 2007	10,712,967	1,549,171
June 30, 2008	13,551,231	2,838,264
June 30, 2009	11,855,470	(1,695,761)
June 30, 2010	9,322,925	(2,532,545)
<b>6/30/2011 Est.</b>	<b>8,794,885</b>	<b>(528,040)</b>
<b>6/30/2012 Est.</b>	<b>4,572,832</b>	<b>(4,222,053)</b>

\* Borderline to qualify as a distressed school district

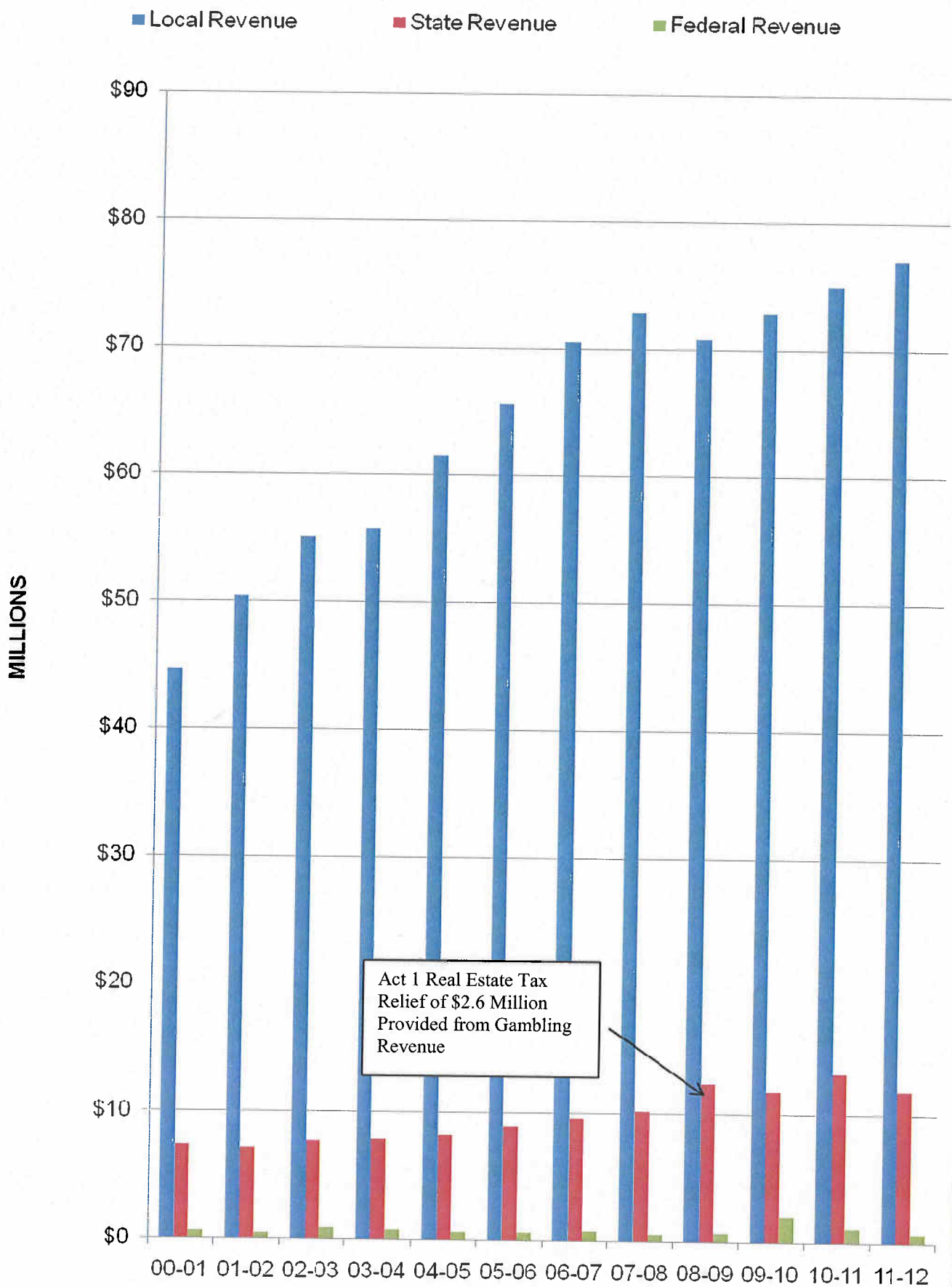
# Colonial School District Tax Assessment Analysis

Date	Conshohocken	Plymouth	Whitemarsh	Total	Variance		Tax \$'s From Growth
					\$	%	
12/85	\$13,766,000	\$56,711,000	\$58,473,000	\$128,950,000		--	--
7/86	\$13,806,200	\$58,761,100	\$59,243,500	\$131,810,800	\$2,860,800	2.22%	\$403,373
7/87	\$13,984,400	\$63,225,000	\$60,009,800	\$137,219,200	\$5,408,400	4.10%	\$795,035
7/88	\$14,026,800	\$63,884,900	\$61,146,500	\$139,058,200	\$1,839,000	1.34%	\$282,103
7/89	\$14,406,300	\$65,403,000	\$63,072,000	\$142,881,300	\$3,823,100	2.75%	\$626,224
7/90	\$14,460,000	\$66,271,800	\$64,724,500	\$145,456,300	\$2,575,000	1.80%	\$448,050
7/91	\$14,581,800	\$67,909,103	\$65,278,900	\$147,769,803	\$2,313,503	1.59%	\$448,820
7/92	\$14,783,550	\$67,996,153	\$67,183,600	\$149,963,303	\$2,193,500	1.48%	\$460,635
7/93	\$15,247,930	\$68,403,655	\$67,416,000	\$151,067,585	\$1,104,282	0.74%	\$242,279
7/94	\$15,287,495	\$66,078,052	\$67,149,806	\$148,515,353	(\$2,552,232)	1.69%	(\$559,960)
7/95	\$15,337,615	\$66,394,242	\$67,528,925	\$149,260,782	\$745,429	0.50%	\$164,740
7/96	\$15,333,835	\$65,970,000	\$67,492,115	\$148,795,950	(\$464,832)	0.31%	(\$103,890)
7/97	\$15,351,803	\$66,572,682	\$68,959,666	\$150,884,151	\$2,088,201	1.40%	\$497,827
7/98	\$357,458,570	\$1,274,692,693	\$1,413,735,559	\$3,045,886,822	<b>Reassess.</b>	1.30%	\$449,359
7/99	\$358,621,240	\$1,319,978,713	\$1,459,869,839	\$3,138,469,792	\$92,582,970	3.04%	\$1,162,842
7/00	\$377,115,860	\$1,350,373,863	\$1,487,224,315	\$3,214,714,038	\$76,244,246	2.43%	\$985,838
7/01	\$384,004,220	\$1,449,628,483	\$1,500,574,115	\$3,334,206,818	\$119,492,780	3.72%	\$1,653,780
7/02	\$422,964,240	\$1,536,142,188	\$1,545,678,485	\$3,504,784,913	\$170,578,095	5.12%	\$2,430,738
7/03	\$460,395,795	\$1,596,990,028	\$1,626,087,975	\$3,683,473,798	\$178,688,885	5.10%	\$2,546,317
7/04	\$467,411,505	\$1,611,848,144	\$1,635,343,338	\$3,714,602,987	\$31,129,189	0.85%	\$466,315
7/05	\$474,377,130	\$1,635,769,874	\$1,649,940,528	\$3,760,087,532	\$45,484,545	1.22%	\$677,720
7/06	\$530,510,480	\$1,645,123,328	\$1,642,295,341	\$3,817,929,149	\$57,841,617	1.54%	\$894,810
7/07	\$531,333,950	\$1,650,132,648	\$1,654,545,280	\$3,836,011,878	\$18,082,729	0.47%	\$289,143
7/08	\$540,579,610	\$1,642,720,347	\$1,692,159,839	\$3,875,459,796	\$39,447,918	1.03%	\$653,652
7/09	\$536,937,160	\$1,647,254,182	\$1,677,392,598	\$3,861,583,940	(\$13,875,856)	0.36%	(\$239,345)
07/10	\$542,733,050	\$1,649,840,494	\$1,669,644,237	\$3,862,217,781	\$633,841	0.02%	\$11,425
06/11	<b>\$572,622,940</b>	<b>\$1,653,229,026</b>	<b>\$1,666,819,105</b>	<b>\$3,892,671,071</b>	<b>\$31,087,131</b>	<b>0.81%</b>	<b>\$574,366</b>

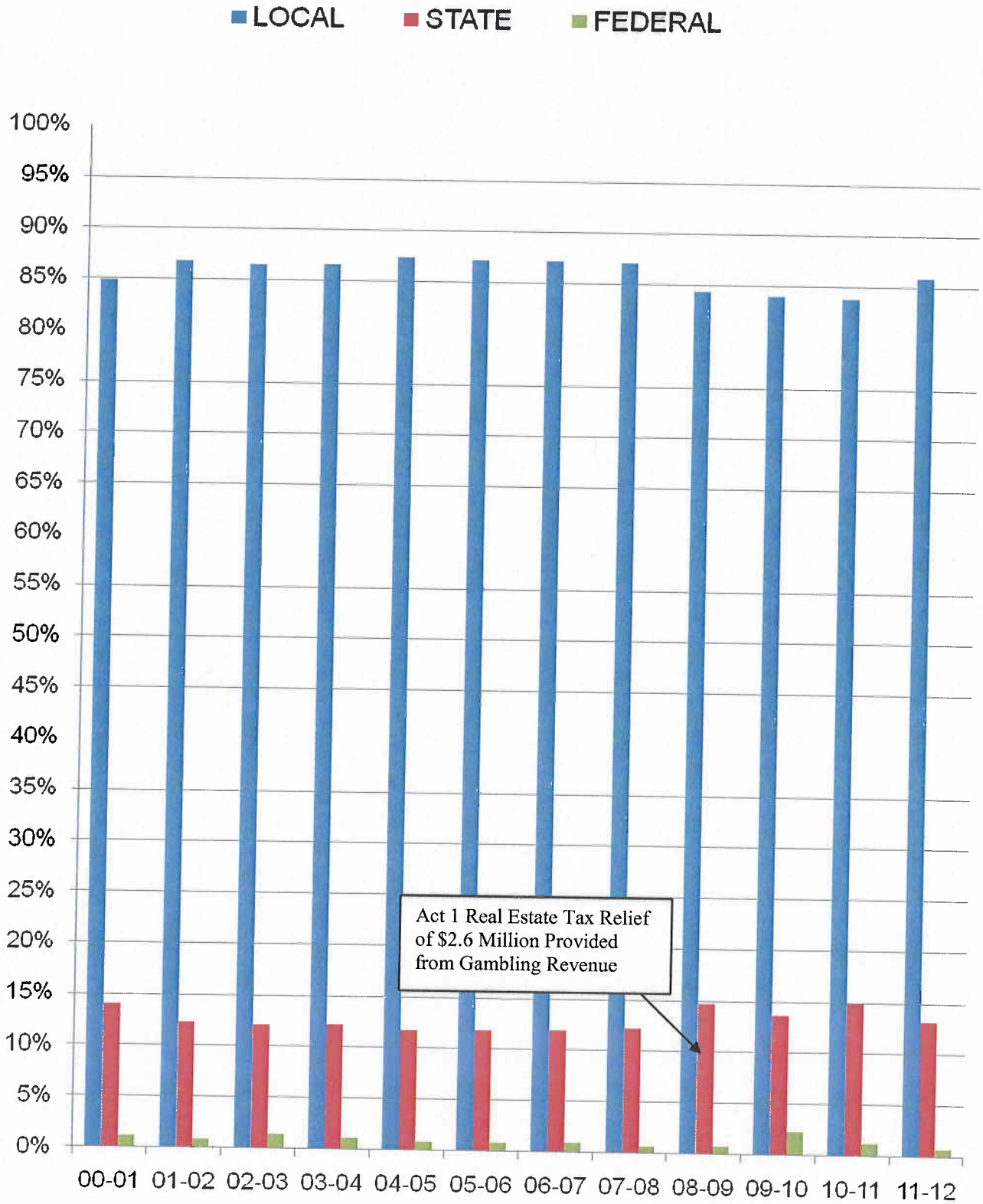


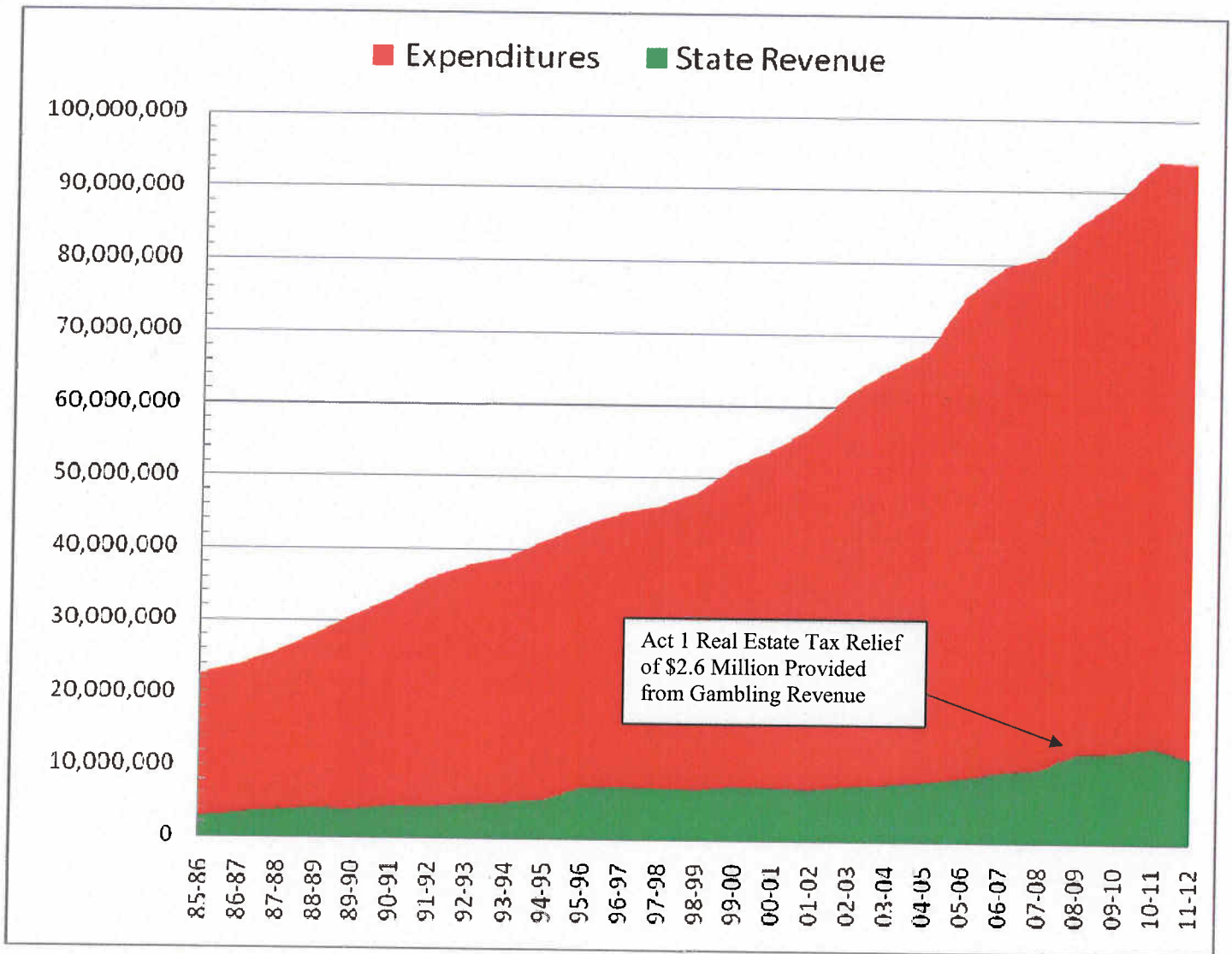
**Colonial School District**  
**Revenue Source Information 1974-75 through 2011-12**

School Year	Local Sources			State Sources			Federal Sources			All Sources		
	Total	Variance		Total	Variance		Total	Variance		Total	Variance	
		\$'s	%		\$'s	%		\$'s	%		\$'s	%
77-78	14,333,612	1,512,099	11.79%	1,975,542	421,577	27.13%	192,950	(96,506)	-33.34%	16,502,104	1,837,170	12.53%
78-79	15,196,329	862,717	6.02%	1,859,817	(115,725)	-5.86%	298,060	105,110	54.48%	17,354,206	852,102	5.16%
79-80	15,524,432	328,103	2.16%	2,262,128	402,311	21.63%	177,255	(120,805)	-40.53%	17,963,815	609,609	3.51%
80-81	15,609,076	84,644	0.55%	2,300,797	38,669	1.71%	215,733	38,478	21.71%	18,125,606	161,791	0.90%
81-82	16,432,314	823,238	5.27%	2,544,688	243,891	10.60%	234,809	19,076	8.84%	19,211,811	1,086,205	5.99%
82-83	16,340,669	(91,645)	-0.56%	2,524,018	(20,670)	-0.81%	193,979	(40,830)	-17.39%	19,058,666	(153,145)	-0.80%
83-84	18,024,962	1,684,293	10.31%	2,856,768	332,750	13.18%	213,483	19,504	10.05%	21,095,213	2,036,547	10.69%
84-85	18,696,749	671,787	3.73%	2,714,153	(142,615)	-4.99%	229,067	15,584	7.30%	21,639,969	544,756	2.58%
85-86	19,441,677	744,928	3.98%	2,878,140	163,987	6.04%	259,480	30,413	13.28%	22,579,297	939,328	4.34%
86-87	20,379,819	938,142	4.83%	3,401,893	523,753	18.20%	265,649	6,169	2.38%	24,047,361	1,468,064	6.50%
87-88	21,617,292	1,237,473	6.07%	3,808,441	406,548	11.95%	312,832	47,183	17.76%	25,738,565	1,691,204	7.03%
88-89	23,665,381	2,048,089	9.47%	4,077,604	269,163	7.07%	360,166	47,334	15.13%	28,103,151	2,364,586	9.19%
89-90	25,136,290	1,470,909	6.22%	3,875,880	(201,724)	-4.95%	338,800	(21,366)	-5.93%	29,350,970	1,247,819	4.44%
90-91	27,221,740	2,085,450	8.30%	4,415,881	540,001	13.93%	411,518	72,718	21.46%	32,049,139	2,698,169	9.19%
91-92	30,236,026	3,014,286	11.07%	4,373,338	(42,543)	-0.96%	475,087	63,569	15.45%	35,084,451	3,035,312	9.47%
92-93	33,524,678	3,288,652	10.88%	4,822,202	448,864	10.26%	520,585	45,498	9.58%	38,867,465	3,783,014	10.78%
93-94	34,379,111	854,433	2.55%	4,986,790	164,588	3.41%	531,406	10,821	2.08%	39,897,307	1,029,842	2.65%
94-95	34,899,566	520,455	1.51%	5,395,654	408,864	8.20%	419,099	(112,307)	-21.13%	40,714,319	817,012	2.05%
95-96	35,638,053	738,487	2.12%	7,164,008	1,768,354	32.77%	385,635	(33,464)	-7.98%	43,187,696	2,473,377	6.07%
96-97	36,859,564	1,221,511	3.43%	7,267,110	103,102	1.44%	258,354	(127,281)	-33.01%	44,385,028	1,197,332	2.77%
97-98	39,597,404	2,737,840	7.43%	7,114,577	(152,533)	-2.10%	275,791	17,437	6.75%	46,987,772	2,602,744	5.86%
98-99	40,772,097	1,174,693	2.97%	7,026,416	(88,161)	-1.24%	495,128	219,337	79.53%	48,293,641	1,305,869	2.78%
99-00	44,102,485	3,330,388	8.17%	7,495,233	468,817	6.67%	633,169	138,041	27.88%	52,230,887	3,937,246	8.15%
00-01	44,706,517	604,032	1.37%	7,371,845	(123,388)	-1.65%	624,230	(8,939)	-1.41%	52,702,592	471,705	0.90%
01-02	50,440,981	5,734,464	12.83%	7,158,718	(213,127)	-2.89%	493,497	(130,733)	-20.94%	58,093,196	5,390,604	10.23%
02-03	55,195,257	4,754,276	9.43%	7,703,609	544,891	7.61%	899,100	405,603	82.19%	63,797,966	5,704,770	9.82%
03-04	55,813,047	617,790	1.12%	7,876,293	172,684	2.24%	761,599	(137,501)	-15.29%	64,450,939	652,973	1.02%
04-05	61,578,493	5,765,446	10.33%	8,264,112	387,819	4.92%	602,570	(159,029)	-20.88%	70,445,175	5,994,236	9.30%
05-06	65,725,677	4,147,184	6.73%	8,936,666	672,554	8.14%	634,095	31,525	5.23%	75,296,438	4,851,263	6.89%
06-07	70,548,112	4,822,435	7.34%	9,677,503	740,837	8.29%	751,956	117,861	18.59%	80,977,571	5,681,133	7.55%
07-08	72,902,637	2,354,525	3.34%	10,213,663	536,160	5.54%	584,792	(167,164)	-22.23%	83,701,092	2,723,521	3.36%
08-09	70,856,299	(2,046,338)	-2.81%	12,423,940	2,210,277	21.64%	693,530	108,738	18.59%	83,973,769	272,677	0.33%
09-10	72,923,758	2,067,459	2.92%	11,829,962	(593,978)	-4.78%	2,031,010	1,337,480	192.85%	86,784,730	2,810,961	3.35%
10-11 Budget	75,096,416	2,172,658	2.98%	13,352,542	1,522,580	12.87%	1,110,042	(920,968)	-132.79%	89,559,000	2,774,270	3.30%
11-12 Adopted Budget	77,156,204	2,059,788	2.74%	11,845,094	(1,507,448)	-11.29%	715,409	(394,633)	-35.55%	89,716,707	157,707	0.18%

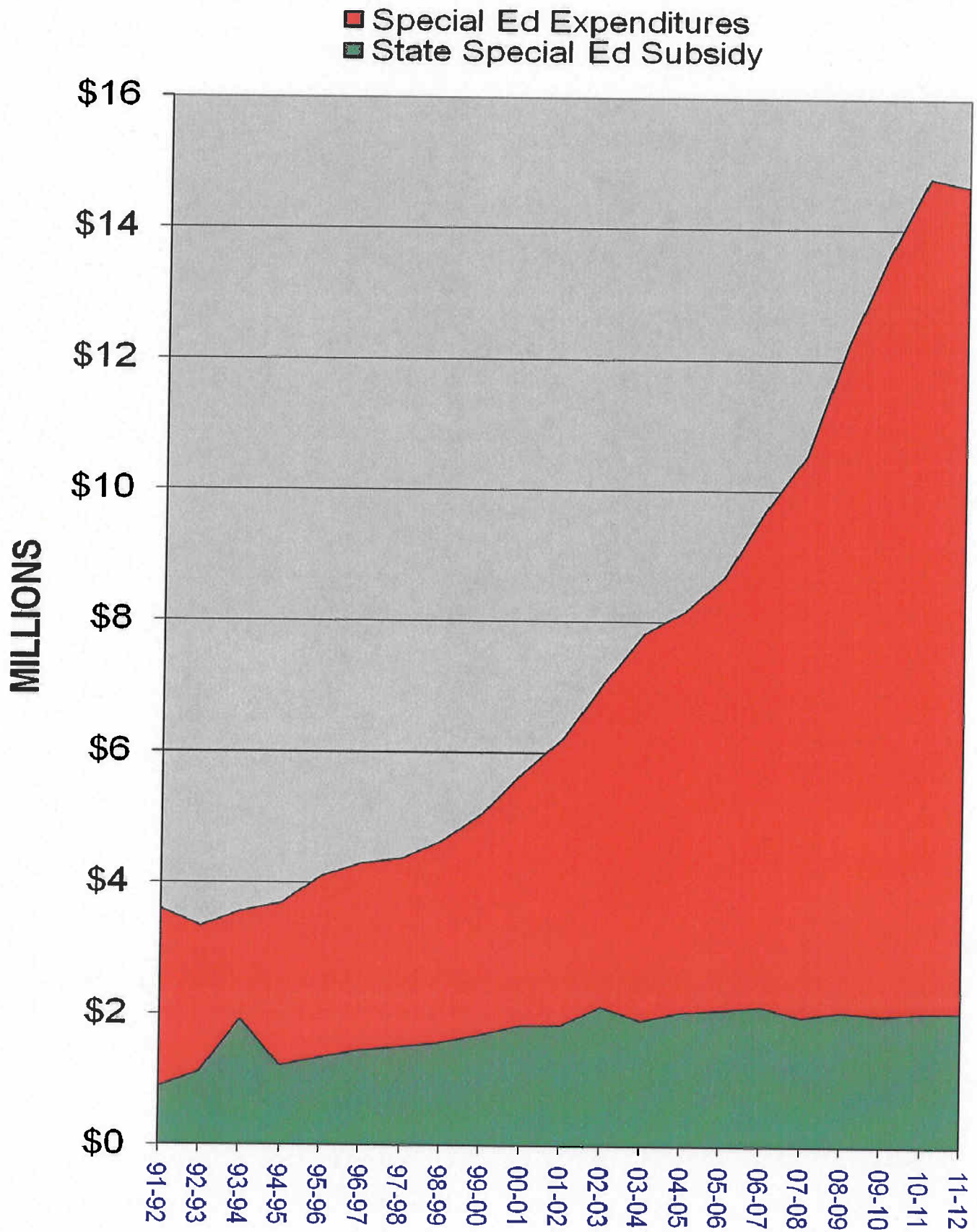


## REVENUE SOURCES % OF BUDGET

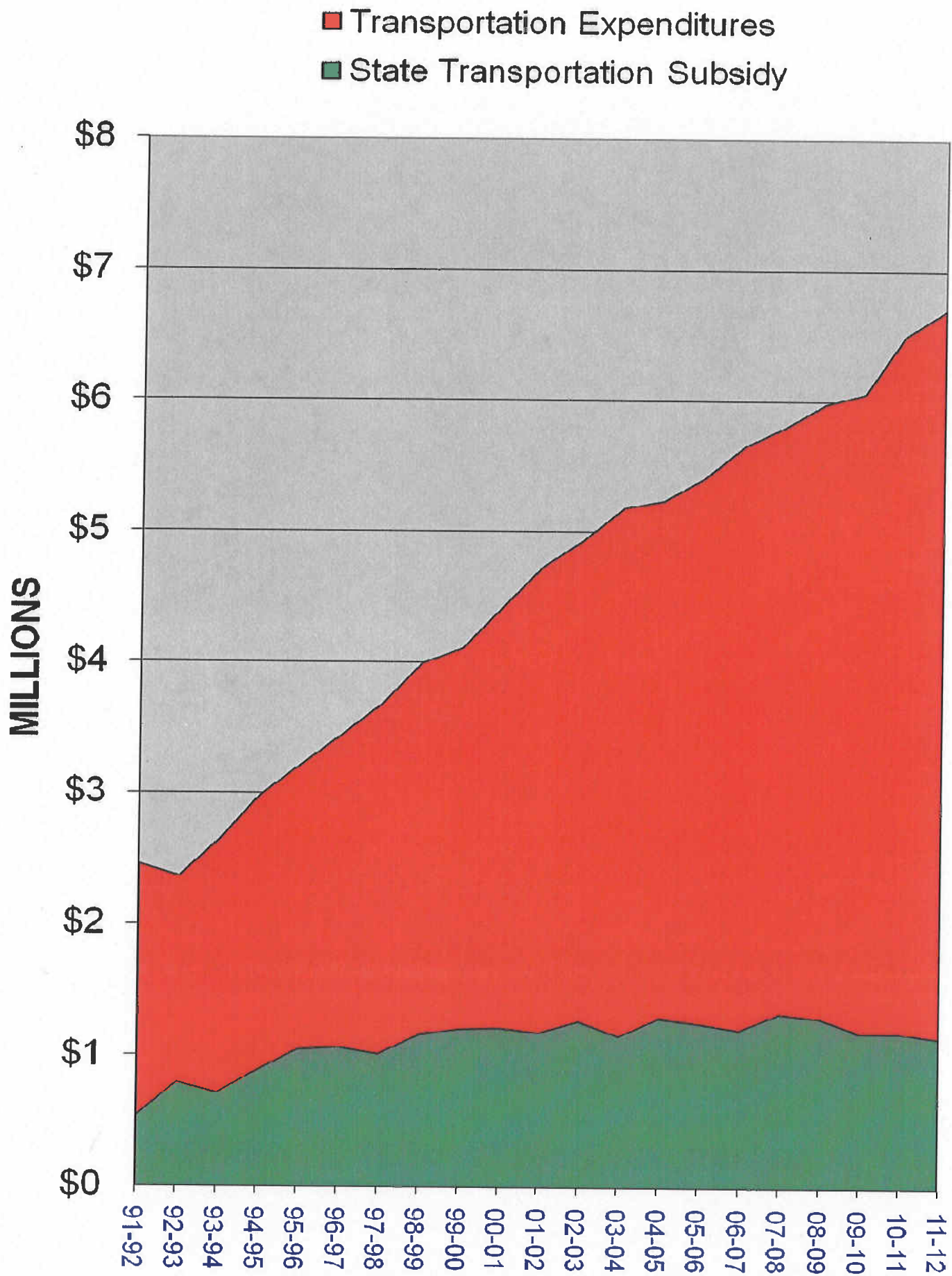






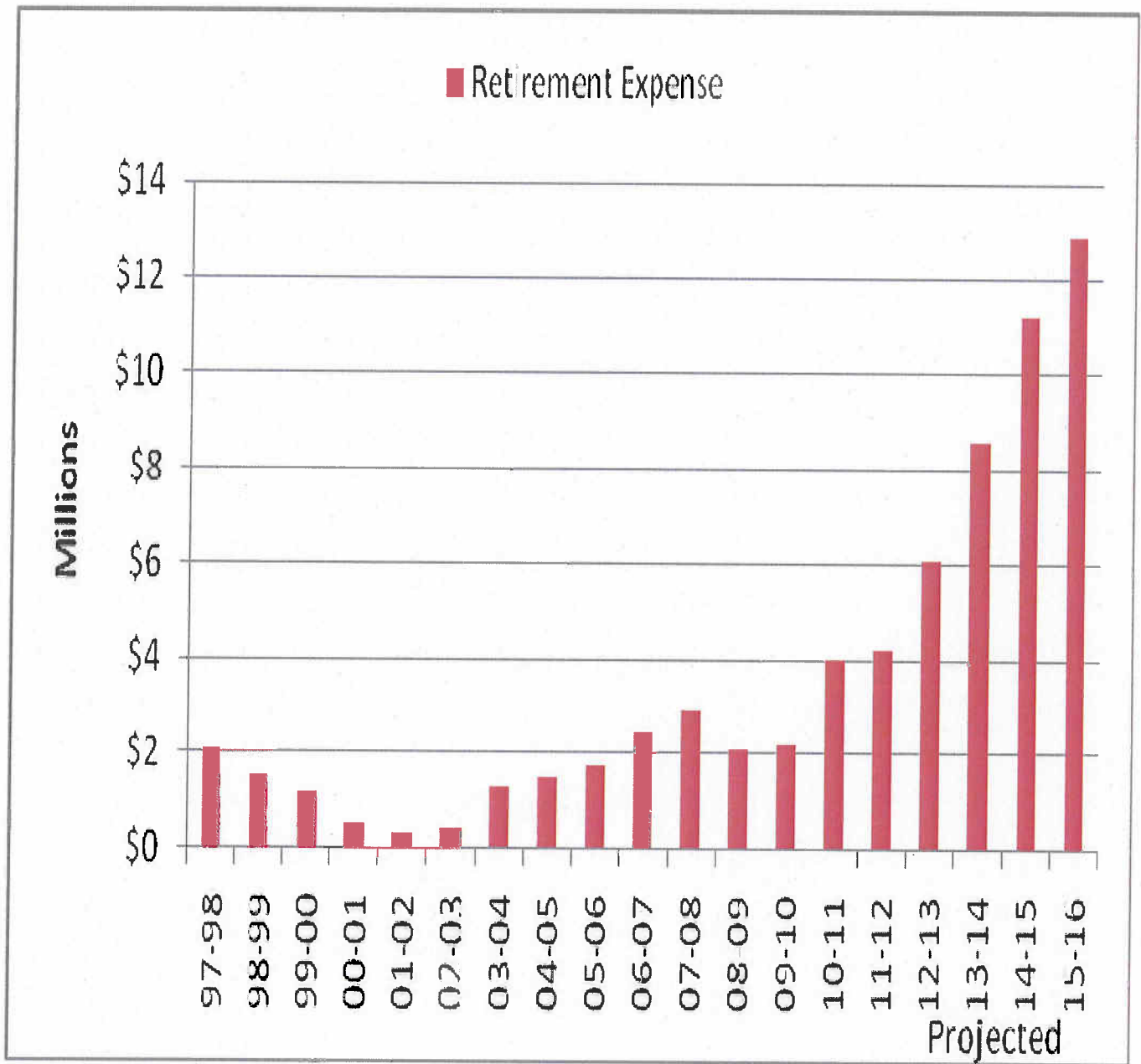






**Public School Employees' Retirement System of Pennsylvania**  
**Projection of Contribution Rates and Funded Ratios As of June 30, 2010**  
**Market Returns Set by User**

Fiscal Year Ending June	Appropriation Payroll (thousands)	Fiscal Year Market Rate of Return	Pension Rate Floor	Employer Contribution Rate	Employer Normal Cost %	Class T-E & T-F Members			Employer Unfunded Liability Rate	Preliminary Employer Pension Rate	Health Care Contribution	Total Employer Contribution Rate	Projected Total Employer Contribution (thousands)	Funded Ratio	Unfunded Actuarial Liability (\$ Millions)	GASB Compliant?
						Shared Risk	Appropriation Payroll (\$1,000)	Additional Member Contribution								
2009	\$ 12,500,000	(26.54) %	4.00 %	7.29 %	6.68 %				(3.37) %	3.31 %	0.76 %	4.76 %		79.2 %	\$ 15,739.2	yes
2010	12,899,000	14.59	4.00	7.32	7.35				(3.72)	3.63	0.78	4.78		75.1	19,698.6	yes
2011	13,510,000	8.00	4.00	7.34	8.08				(0.40)	7.58	0.64	5.64	\$ 761,964	71.4	23,443.1	yes
2012	14,112,000	8.00	4.00	7.37	8.12				10.15	18.27	0.65	8.65	1,220,683	68.0	27,215.8	yes
2013	14,565,146	8.00	4.00	7.39	8.05				11.38	19.33	0.69	12.19	1,775,491	64.9	30,899.3	yes
2014	15,051,927	8.00	4.00	7.40	7.72				12.98	20.70	0.69	16.69	2,508,829	62.5	34,186.3	yes
2015	15,528,383	8.00	4.00	7.42	7.42				14.53	21.95	0.68	21.18	3,288,954	60.8	37,012.4	yes
2016	16,058,316	8.00	7.14	7.45	7.14		\$ 1,945,645	0.00 %	15.86	23.00	0.66	23.66	3,799,398	59.3	39,732.6	yes
2017	16,624,603	8.00	6.89	7.44	6.89		2,573,495	0.00	16.96	23.83	0.65	24.50	4,073,028	57.5	42,930.9	yes
2018	17,226,423	8.00	6.65	7.45	6.65		3,218,600	0.00	17.99	24.64	0.63	25.37	4,353,120	56.3	45,634.5	yes
2019	17,869,493	8.00	6.43	7.46	6.43		3,879,299	0.00	19.19	25.62	0.62	26.24	4,688,953	57.1	46,411.6	yes
2020	18,555,740	8.00	6.21	7.47	6.21		4,555,332	0.00	20.15	26.36	0.60	26.96	5,002,618	58.0	47,086.0	yes
2021	19,283,872	8.00	6.02	7.47	6.02		5,259,307	0.00	20.37	26.39	0.57	26.96	5,198,932	59.0	47,534.6	yes
2022	20,054,674	8.00	5.84	7.47	5.84		5,996,802	0.00	20.62	26.46	0.57	27.05	5,420,778	60.5	47,721.6	yes
2023	20,839,762	8.00	5.65	7.48	5.65		6,771,890	0.00	20.83	26.48	0.57	27.05	5,642,566	61.8	47,627.6	yes
2024	21,697,618	8.00	5.48	7.48	5.48		7,591,178	0.00	21.00	26.48	0.57	27.05	5,869,206	63.4	47,233.5	yes
2025	22,571,209	8.00	5.31	7.48	5.31		8,458,498	0.00	21.13	26.44	0.57	27.01	6,096,483	65.3	46,570.1	yes
2026	23,478,297	8.00	5.14	7.48	5.14		9,384,075	0.00	21.24	26.38	0.57	26.95	6,327,401	67.3	45,467.8	yes
2027	24,413,100	8.00	4.97	7.49	4.97		10,345,999	0.00	21.32	26.29	0.57	26.86	6,557,359	69.4	44,057.9	yes
2028	25,373,860	8.00	4.81	7.49	4.81		11,414,873	0.00	21.40	26.21	0.57	26.78	6,795,120	71.7	42,374.8	yes
2029	26,362,159	8.00	4.64	7.49	4.64		12,522,411	0.00	21.46	26.10	0.57	26.67	7,030,788	74.1	40,093.8	yes
2030	27,376,613	8.00	4.47	7.49	4.47		13,717,521	0.00	21.53	26.00	0.57	26.57	7,273,974	76.6	37,493.6	yes
2031	28,418,654	8.00	4.31	7.49	4.31		14,980,910	0.00	21.59	25.90	0.57	26.47	7,522,471	79.3	34,420.7	yes
2032	29,490,217	8.00	4.15	7.49	4.15		16,318,234	0.00	21.66	25.81	0.57	26.38	7,779,519	82.1	30,837.1	yes
2033	30,591,497	8.00	3.99	7.49	3.99		17,738,216	0.00	21.73	25.72	0.57	26.29	8,042,505	85.1	26,696.1	yes
2034	31,728,081	8.00	3.83	7.49	3.83		19,242,046	0.00	21.80	25.63	0.57	26.20	8,312,757	88.1	21,943.7	yes
2035	32,908,617	8.00	3.67	7.50	3.67		20,831,782	0.00	21.87	25.54	0.57	26.11	8,592,263	91.4	16,529.2	yes
2036	34,136,505	8.00	3.52	7.50	3.52		22,496,369	0.00	21.94	25.46	0.57	26.02	8,879,931	94.9	14,057.2	yes
2037	35,412,665	8.00	3.37	7.50	3.37		24,260,081	0.00	22.00	25.37	0.57	25.93	9,171,938	98.3	11,619.7	yes
2038	36,742,837	8.00	3.23	7.50	3.23		26,109,348	0.00	22.06	25.28	0.57	25.84	9,493,771	99.5	9,462.3	yes
2039	38,127,725	8.00	3.10	7.50	3.10		28,029,043	0.00	22.11	25.19	0.57	25.75	9,835,505	99.8	7,586.0	yes
2040	39,565,815	8.00	2.98	7.50	2.98		30,040,892	0.00	22.16	25.10	0.57	25.66	10,187,251	99.9	5,965.2	yes
2041	41,066,104	8.00	2.87	7.50	2.87		32,144,640	0.00	22.20	25.01	0.57	25.57	10,558,931	99.9	4,559.4	yes
2042	42,693,996	8.00	2.76	7.50	2.76		34,321,252	0.00	22.24	24.92	0.57	25.48	10,948,694	99.9	3,392.3	yes
2043	44,340,237	8.00	2.66	7.50	2.66		36,643,249	0.00	22.28	24.83	0.57	25.39	11,358,958	99.9	2,596.7	yes
2044	46,036,166	8.00	2.56	7.50	2.56		39,126,611	0.00	22.31	24.74	0.57	25.30	11,795,372	99.9	2,137.4	yes



The state reimburses the district for 50% of the expense.